

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **INFLATION RATE IN GEORGIA**

## **NOVEMBER 2022**



# NATIONAL STATISTICS OFFICE OF GEORGIA

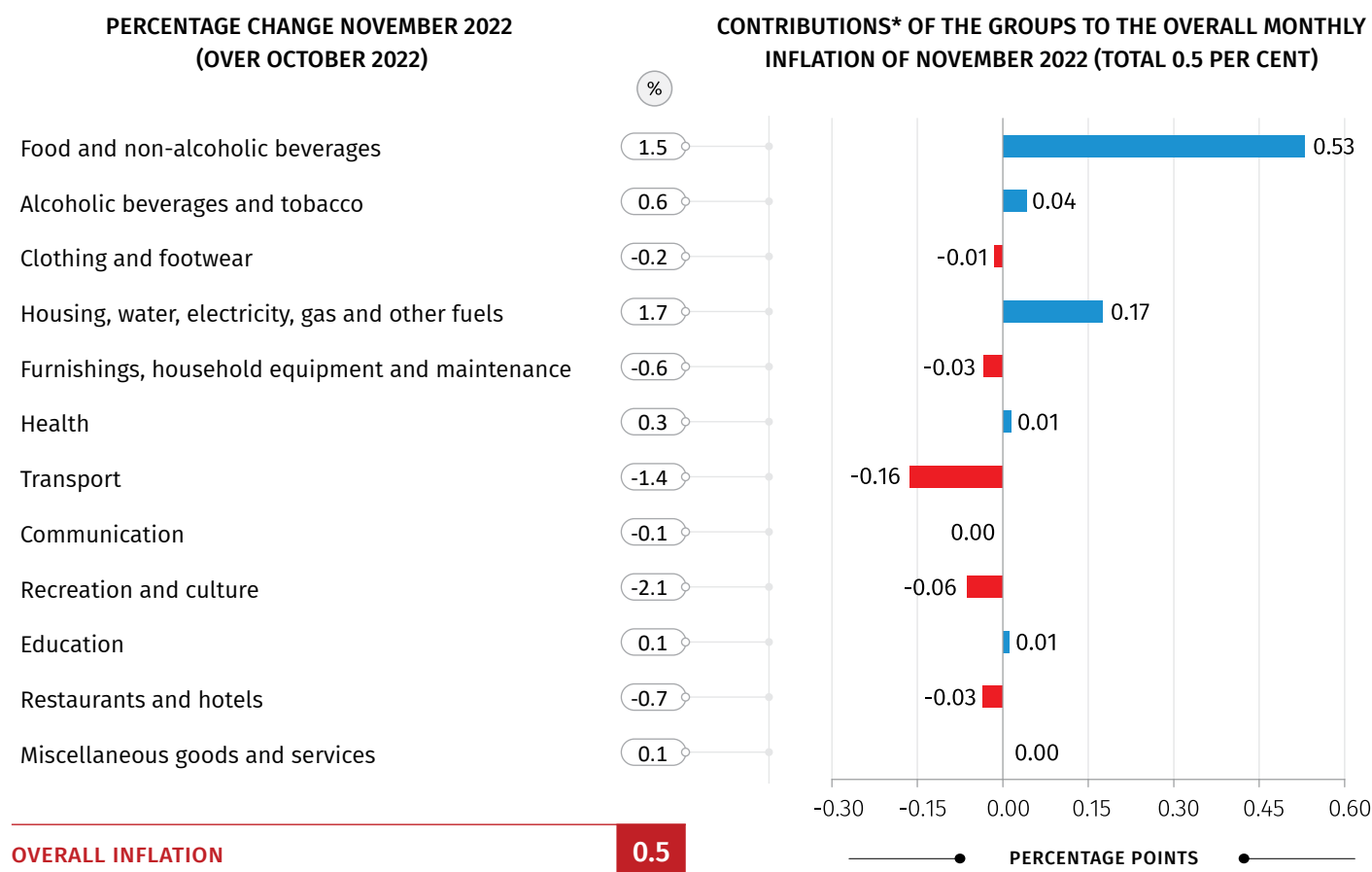
02.12.2022

## INFLATION RATE IN GEORGIA, NOVEMBER 2022

In November 2022 the Consumer Price Index increased by 0.5 percent compared to the previous month, while the annual inflation rate amounted to 10.4 percent.

With regard to the annual core inflation<sup>1</sup>, the prices increased by 7.1 percent, while the annual core inflation without tobacco<sup>2</sup> amounted to 7.2 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices for the group increased by 1.5 percent, contributing 0.53 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: vegetables (15.6 percent), milk, cheese and eggs (1.2 percent), fish (1.0 percent). At the same time, prices decreased for the subgroup of oils and fats (-6.1 percent);

**Housing, water, electricity, gas and other fuels:** the prices increased by 1.7 percent, contributing 0.17 percentage points to the overall monthly inflation rate. The prices were higher for actual rentals for housing (3.4 percent);

**Transport:** the prices for the group decreased by 1.4 percent, contributing -0.16 percentage points to the overall index. Within the group the prices decreased for operation of personal transport equipment (-2.1 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in November 2022.

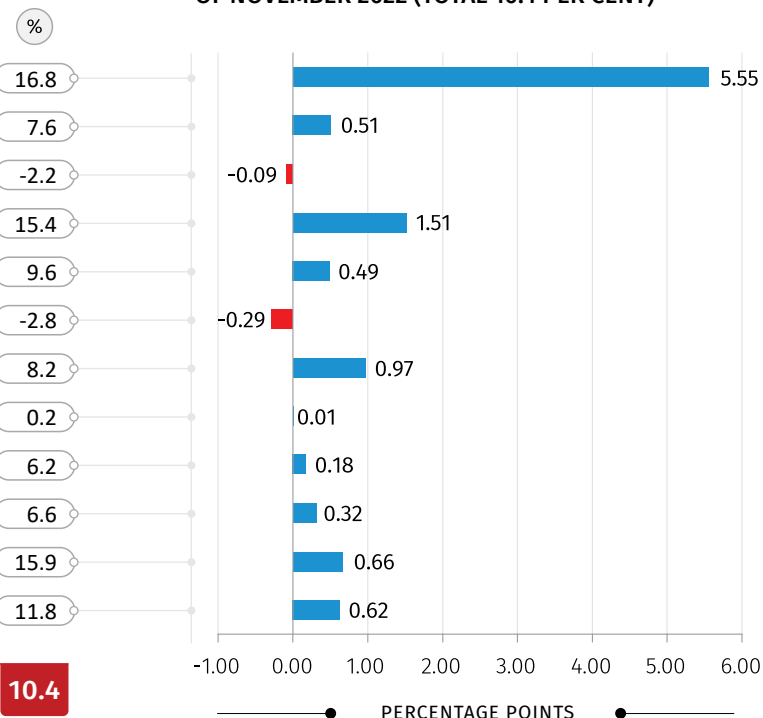
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### PERCENTAGE CHANGE NOVEMBER 2022 (OVER NOVEMBER 2021)

Food and non-alcoholic beverages	16.8
Alcoholic beverages and tobacco	7.6
Clothing and footwear	-2.2
Housing, water, electricity, gas and other fuels	15.4
Furnishings, household equipment and maintenance	9.6
Health	-2.8
Transport	8.2
Communication	0.2
Recreation and culture	6.2
Education	6.6
Restaurants and hotels	15.9
Miscellaneous goods and services	11.8

### CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF NOVEMBER 2022 (TOTAL 10.4 PER CENT)



### OVERALL INFLATION

10.4

\* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

**Food and non-alcoholic beverages:** the prices in the group increased by 16.8 percent, contributing 5.55 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (26.0 percent), bread and cereals (23.8 percent), mineral waters, soft drinks, fruit and vegetable juices (22.0 percent), coffee, tea and cocoa (19.5 percent), milk, cheese and eggs (18.3 percent), sugar, jam, honey, chocolate and confectionery (15.7 percent), fish (13.6 percent), oils and fats (10.1 percent), meat (9.1 percent), fruit and grapes (6.9 percent);

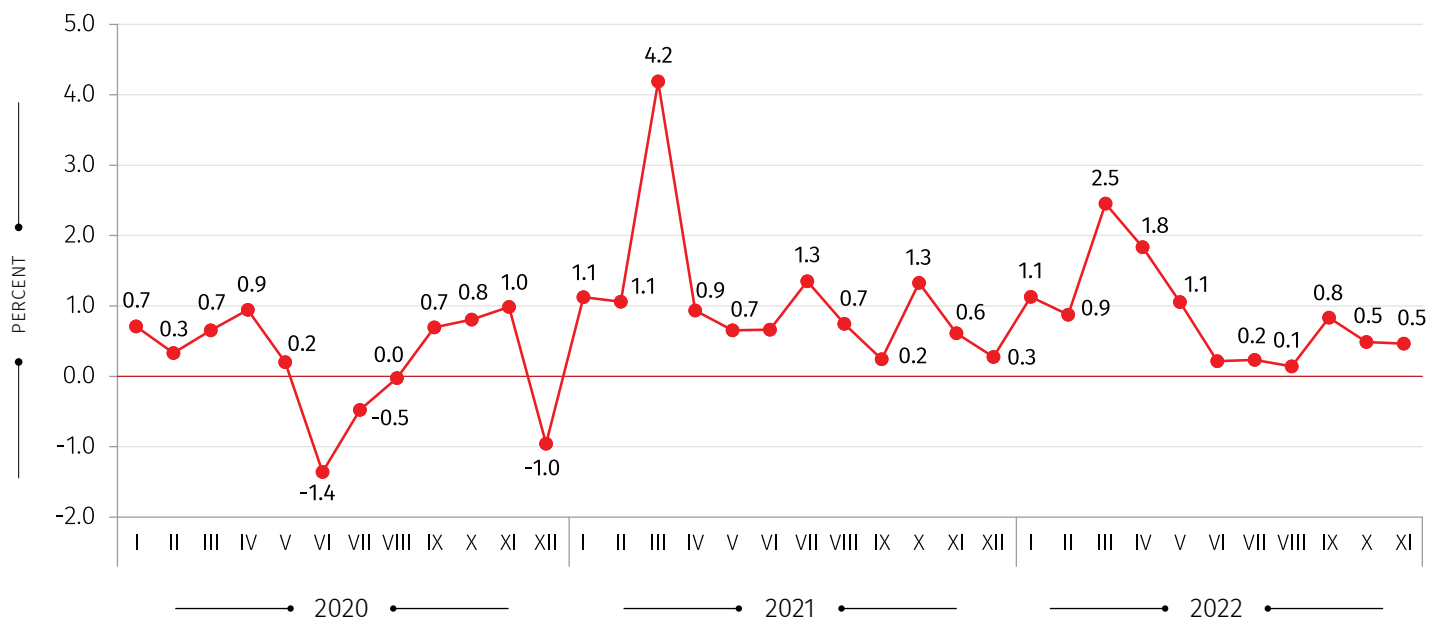
**Housing, water, electricity, gas and other fuels:** the prices for the group posted a 15.4 percent increase, which contributed 1.51 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (34.1 percent), maintenance and repair of the dwelling (11.8 percent), electricity, gas and other fuels (5.6 percent);

**Transport:** the prices for the group increased by 8.2 percent, contributing 0.97 percentage points to the overall index. Within the group the prices increased for transport services (13.8 percent), operation of personal transport equipment (8.2 percent) and purchase of vehicles (2.1 percent).

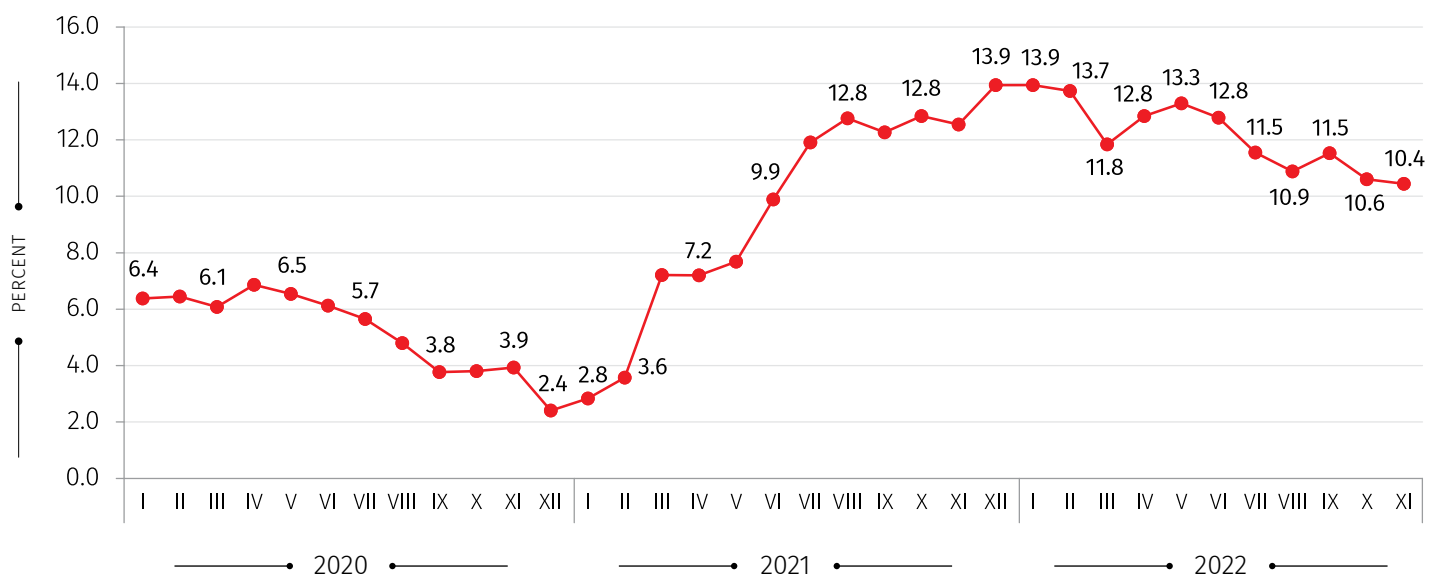
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## MONTHLY INFLATION



## ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

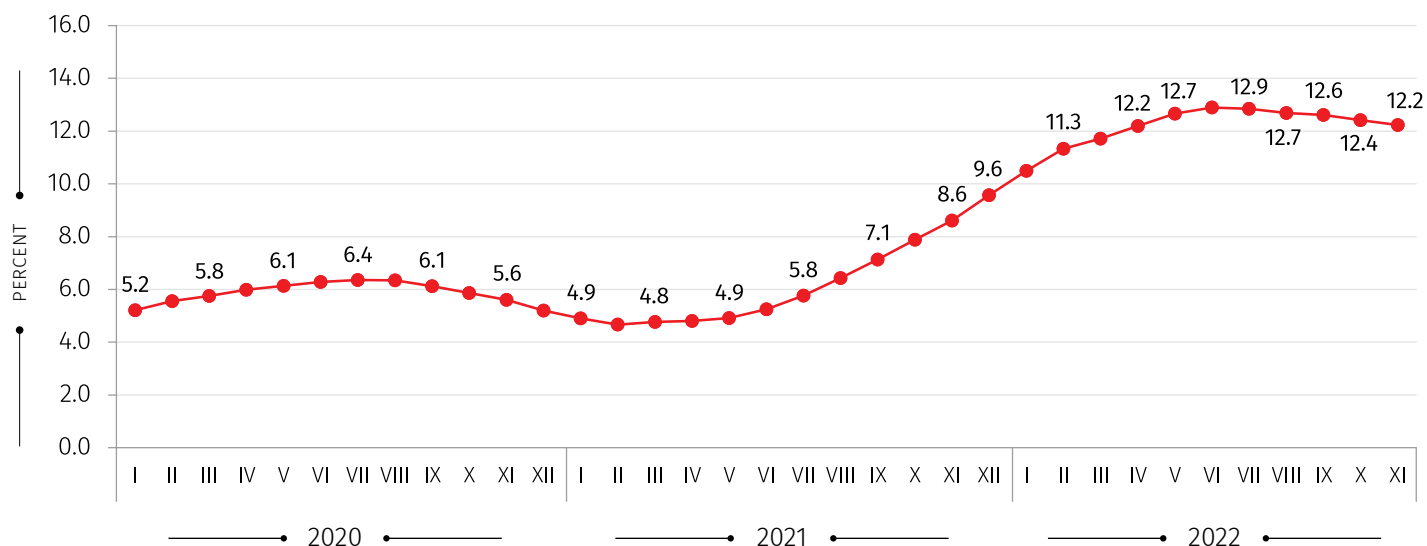


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### AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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