

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **RAPID ESTIMATES OF ECONOMIC GROWTH**

**DECEMBER 2022**



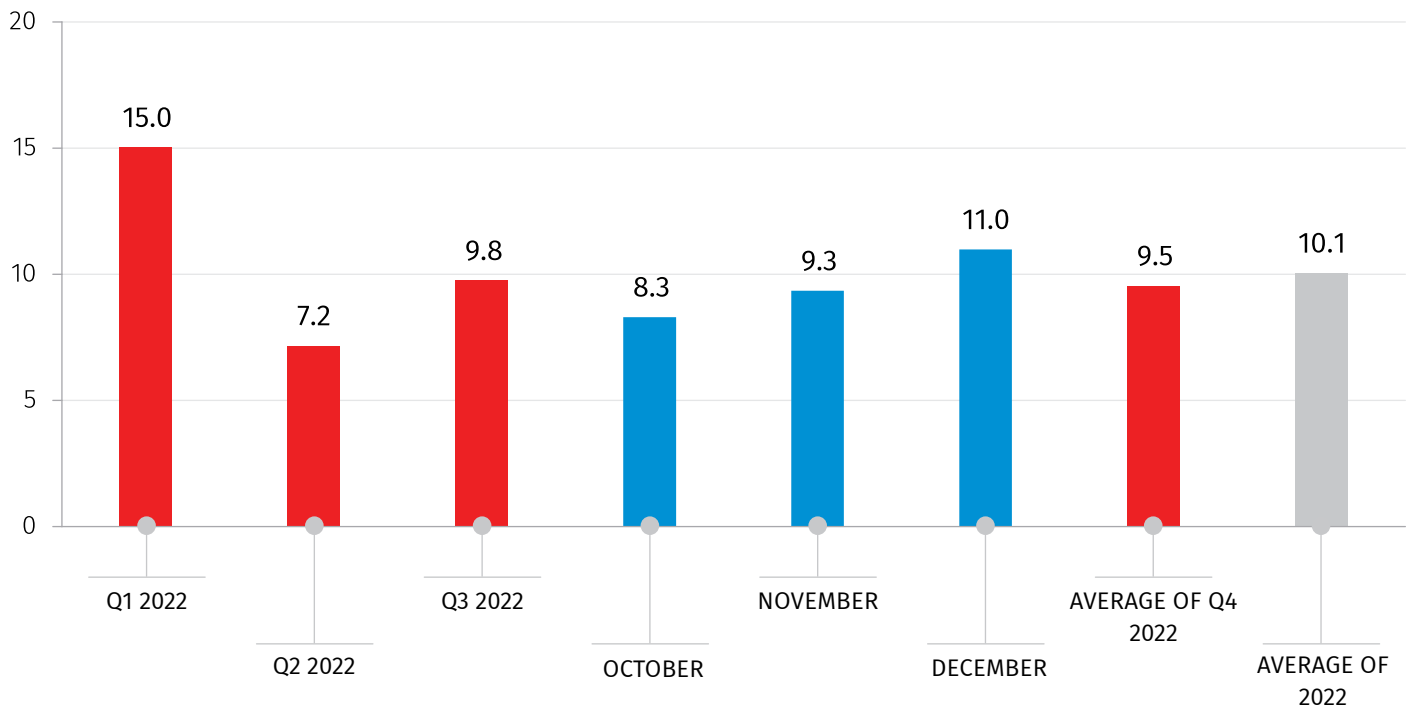
## NATIONAL STATISTICS OFFICE OF GEORGIA

31.01.2023

### RAPID ESTIMATES OF ECONOMIC GROWTH, DECEMBER 2022

The estimated real Gross Domestic Product (GDP) growth rate amounted to 11.0 percent YoY for December 2022 and 10.1 percent in 2022 compared to previous year.

### RAPID ESTIMATES OF ECONOMIC GROWTH, 2022 YOY (%)



In December 2022 the estimated real growth compared to the same period of the previous year was observed in the following activities: Construction, Manufacturing, Transportation and storage, Financial and insurance activities, Trade, Hotels and restaurants.

A decline was registered in Real estate activities, Professional, scientific and technical activities, Electricity, gas, steam and air conditioning supply.

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### MONTHLY ECONOMIC STATISTICS

DECEMBER 2022

#### INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	109.8	99.7
Producer Price Index (PPI) for industrial products	100.1	100.3

#### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

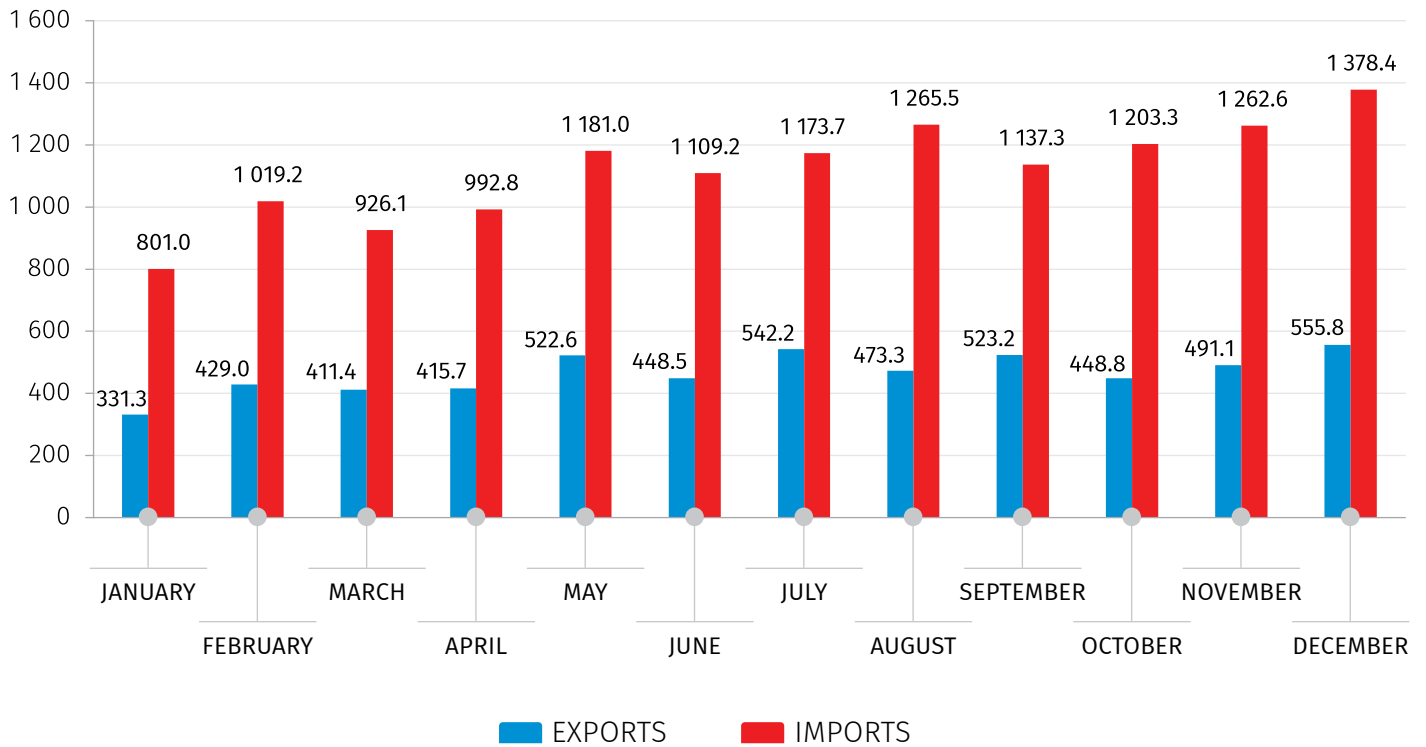
IN JANUARY-DECEMBER, 2022

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	5 592.8	31.8
Imports of goods (CIF)	13 450.1	33.2
External merchandise trade turnover	19 042.9	32.8

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### EXTERNAL MERCHANDISE TRADE, 2022 (MIL. US DOLLARS)



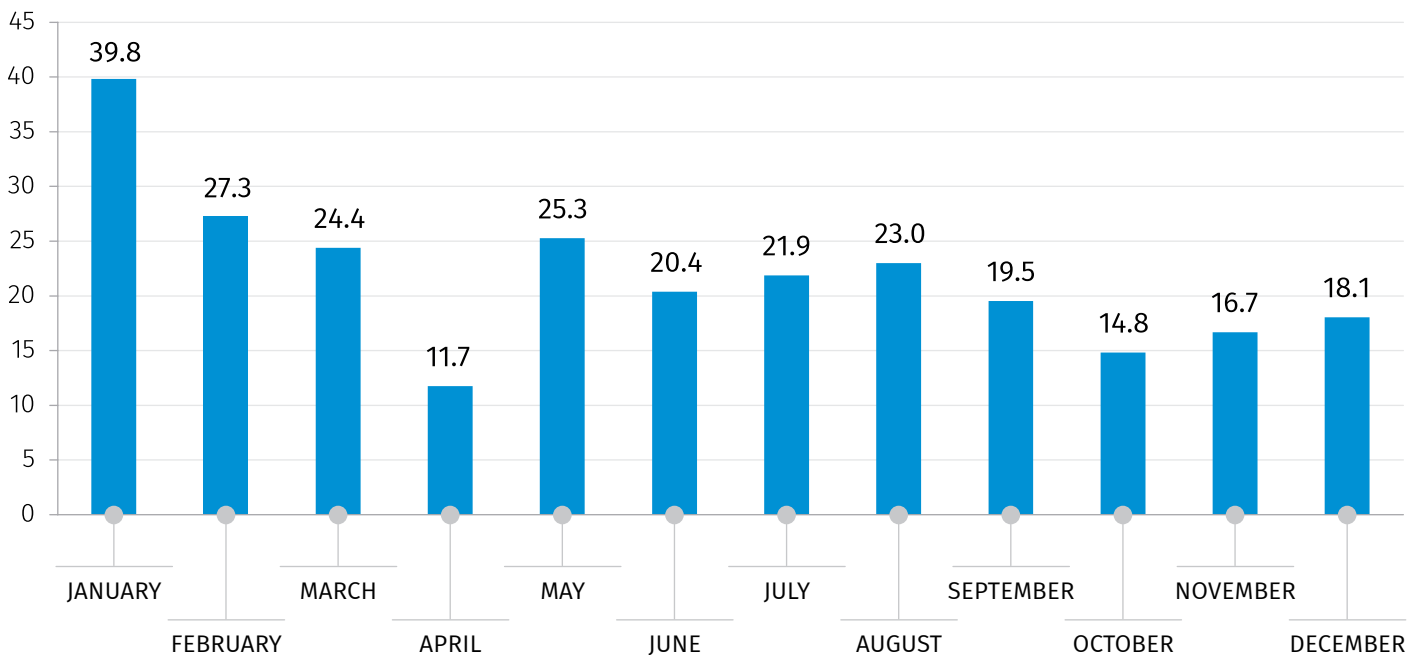
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### INDICATORS OF BUSINESS STATISTICS

INDICATOR	DECEMBER
Number of newly registered enterprises (unit)	6 436
Change in number of newly registered enterprises (YoY. %)	41.4
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	13 926.6
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY. %)	18.1

### CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATES OF ECONOMIC GROWTH, 2022 (YOY, %)



Source: Ministry of Finance of Georgia.

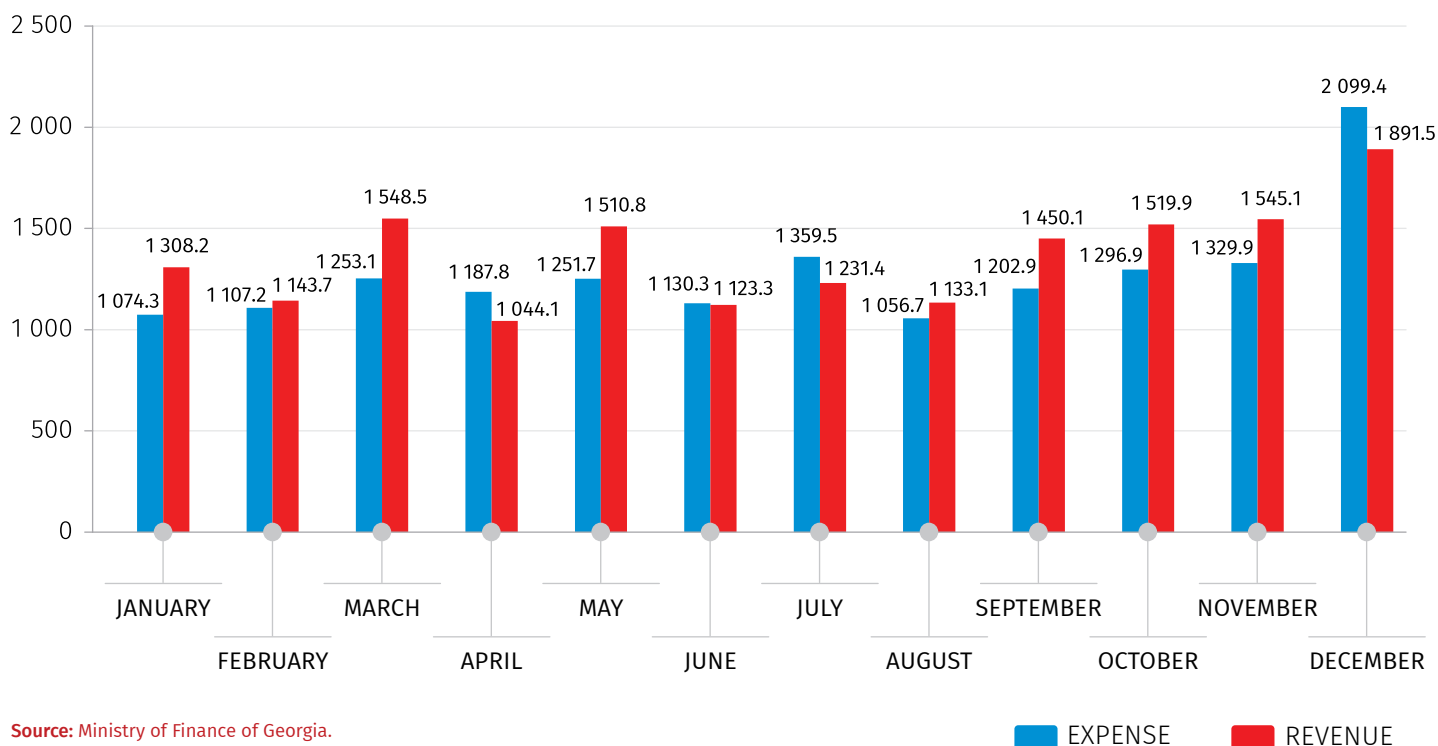


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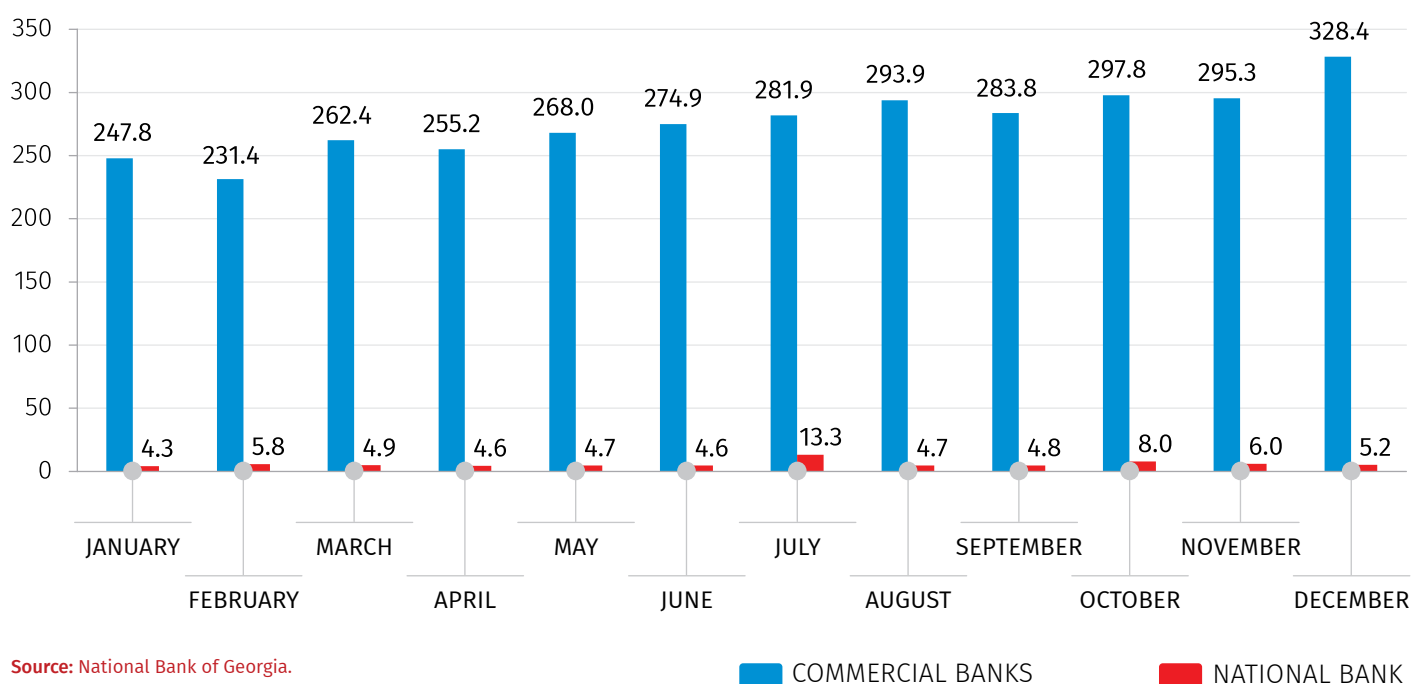
### INDICATORS OF STATE BUDGET, 2022

(MIL. GEL)



### OUTPUT OF BANKING SECTOR, 2022

(MIL. GEL)



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### INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

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