

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2023 FEBRUARY



NATIONAL STATISTICS OFFICE OF GEORGIA

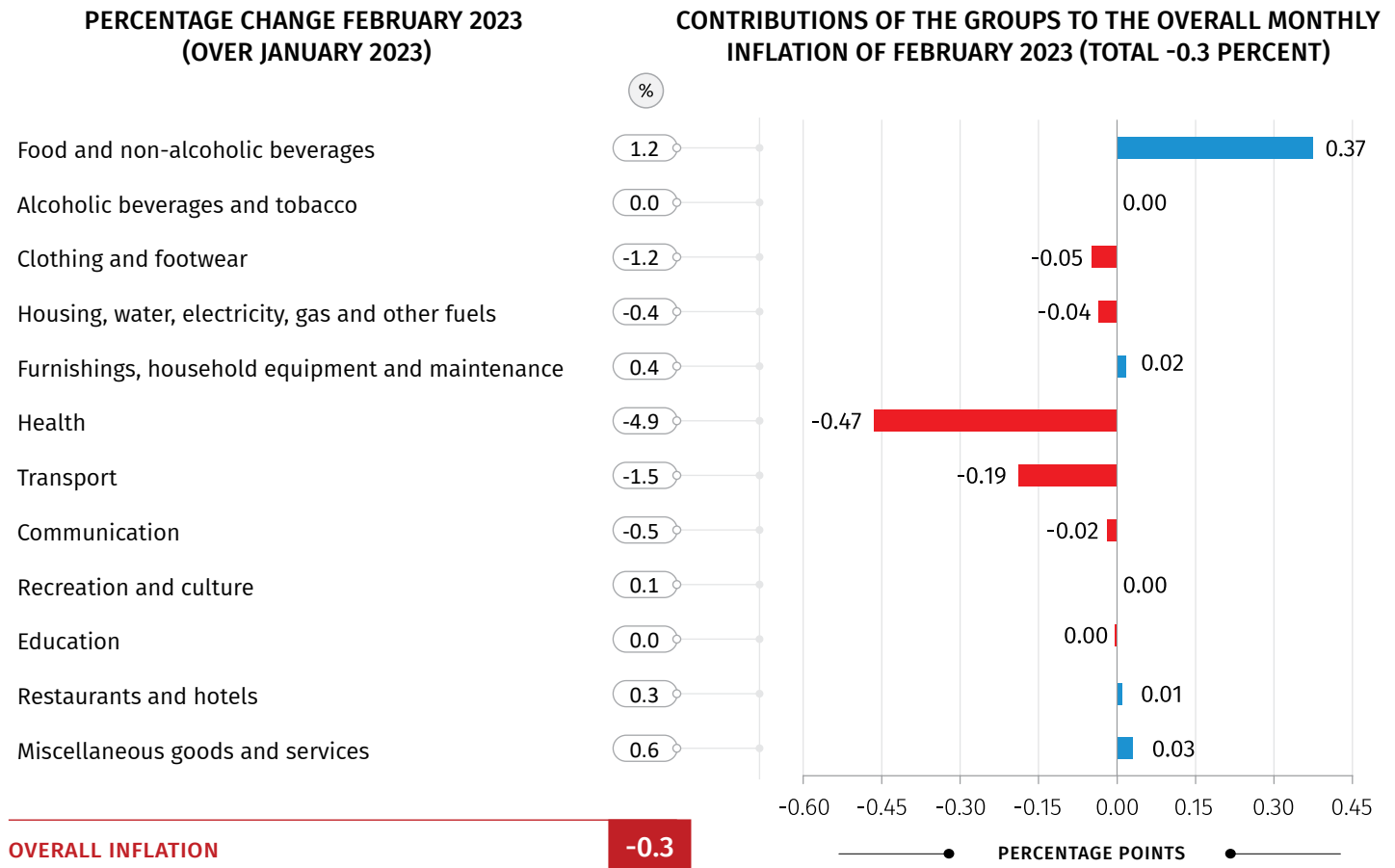
02.03.2023

INFLATION RATE IN GEORGIA, FEBRUARY 2023

In February 2023 the Consumer Price Index decreased by 0.3 percent compared to the previous month, while the annual inflation rate amounted to 8.1 percent.

With regard to the annual core inflation¹, the prices increased by 6.5 percent, while the annual core inflation without tobacco² amounted to 6.6 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

NATIONAL STATISTICS OFFICE OF GEORGIA

02.03.2023

The monthly inflation rate was mainly influenced by price changes for the following groups:

Health: the prices for the group decreased by 4.9 percent, with the relevant contribution of -0.47 percentage points to the monthly inflation rate. Within the group, the prices were lower for medical products, appliances and equipment (-8.1 percent). At the same time, prices increased for hospital services (1.3 percent);

Transport: the prices for the group decreased by 1.5 percent, contributing -0.19 percentage points to the overall index. Within the group the prices decreased for the subgroup of operation of personal transport equipment (-3.7 percent). At the same time, prices increased for transport services (3.1 percent) and purchase of vehicles (1.8 percent);

Food and non-alcoholic beverages: the prices for the group increased by 1.2 percent, contributing 0.37 percentage points to the overall monthly inflation rate. The prices increased for the following subgroups: vegetables (10.2 percent), mineral waters, soft drinks, fruit and vegetable juices (2.8 percent), fruit and grapes (2.2 percent), meat (1.5 percent). At the same time, prices decreased for the subgroup of milk, cheese and eggs (-2.3 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in February 2023.

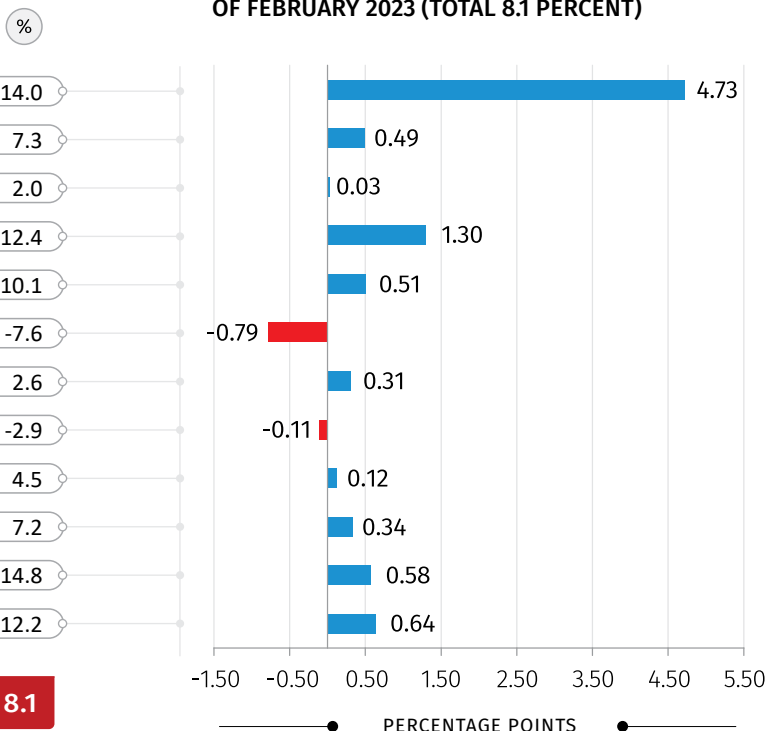
NATIONAL STATISTICS OFFICE OF GEORGIA

02.03.2023

PERCENTAGE CHANGE FEBRUARY 2023 (OVER FEBRUARY 2022)

Food and non-alcoholic beverages	14.0
Alcoholic beverages and tobacco	7.3
Clothing and footwear	2.0
Housing, water, electricity, gas and other fuels	12.4
Furnishings, household equipment and maintenance	10.1
Health	-7.6
Transport	2.6
Communication	-2.9
Recreation and culture	4.5
Education	7.2
Restaurants and hotels	14.8
Miscellaneous goods and services	12.2

CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF FEBRUARY 2023 (TOTAL 8.1 PERCENT)



OVERALL INFLATION

8.1

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 14.0 percent, contributing 4.73 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (25.8 percent), bread and cereals (21.0 percent), milk, cheese and eggs (17.2 percent), coffee, tea and cocoa (14.5 percent), mineral waters, soft drinks, fruit and vegetable juices (12.2 percent), fish (12.1 percent), meat (10.2 percent), sugar, jam, honey, chocolate and confectionery (9.8 percent). At the same time, prices decreased for the subgroup of fruit and grapes (-0.3 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 12.4 percent increase, which contributed 1.3 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (38.7 percent), maintenance and repair of the dwelling (7.4 percent);

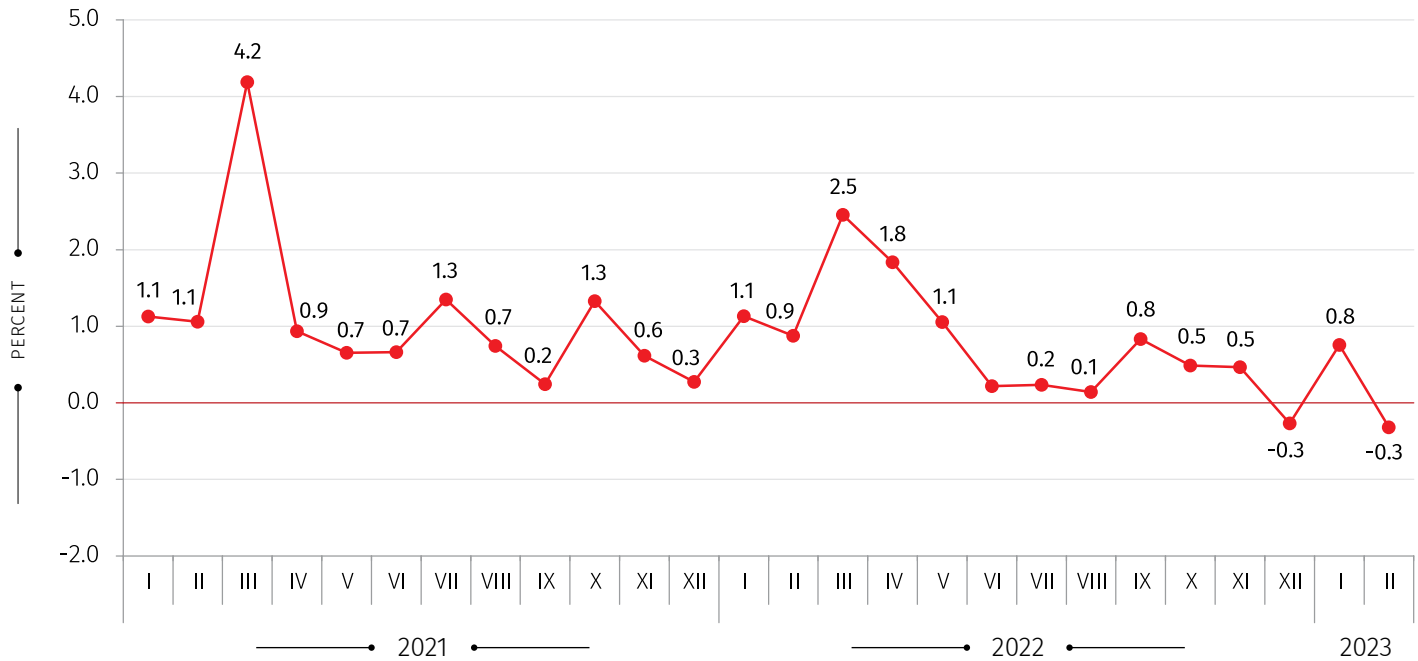
Health: the prices for the group decreased by 7.6 percent, with the relevant contribution of -0.79 percentage points to the annual inflation rate. Within the group, the prices were lower for

NATIONAL STATISTICS OFFICE OF GEORGIA

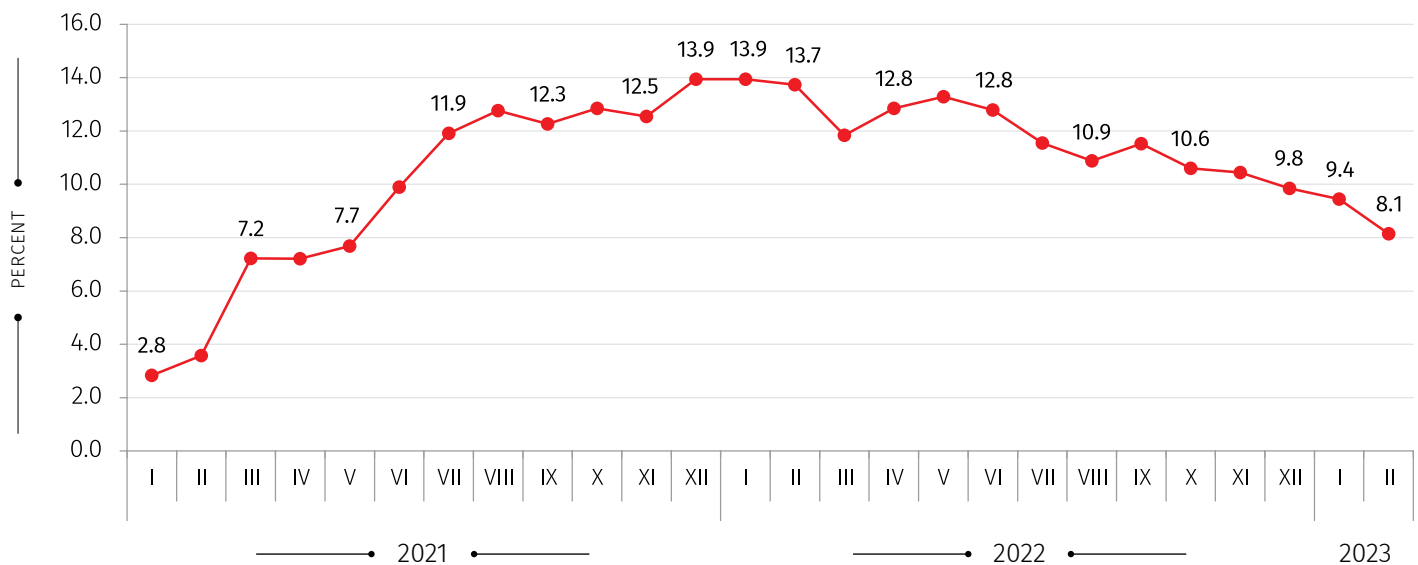
02.03.2023

medical products, appliances and equipment (-19.2 percent). At the same time, prices increased for out-patient services (13.8 percent) and hospital services (8.0 percent).

MONTHLY INFLATION



ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)

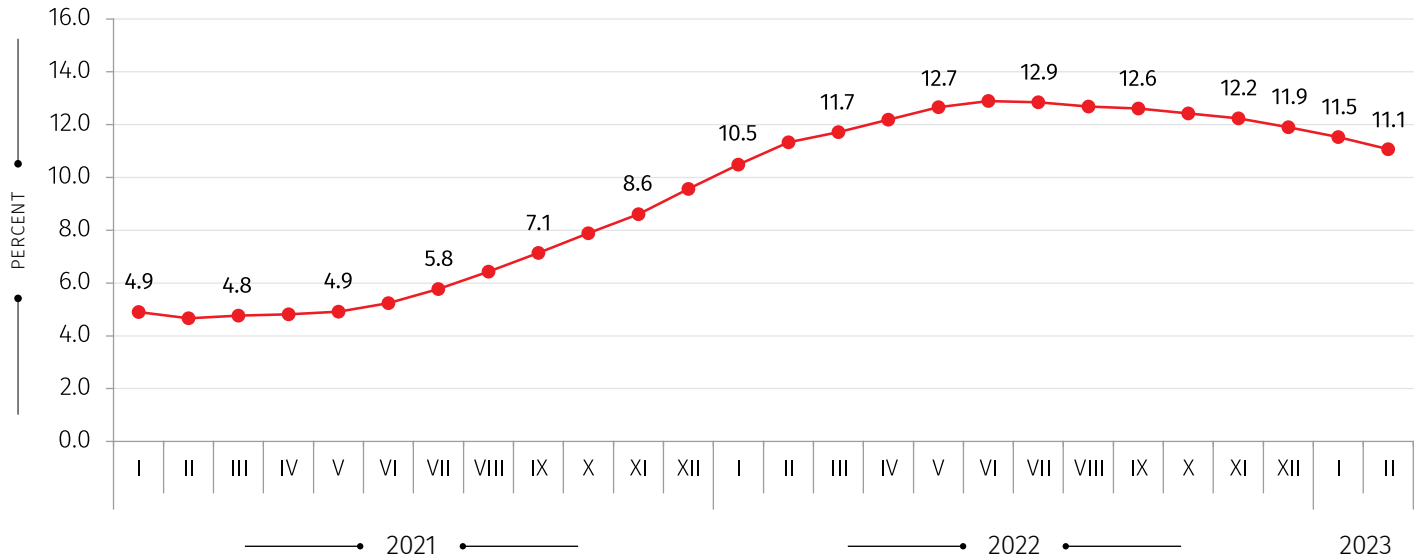


NATIONAL STATISTICS OFFICE OF GEORGIA

02.03.2023

AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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