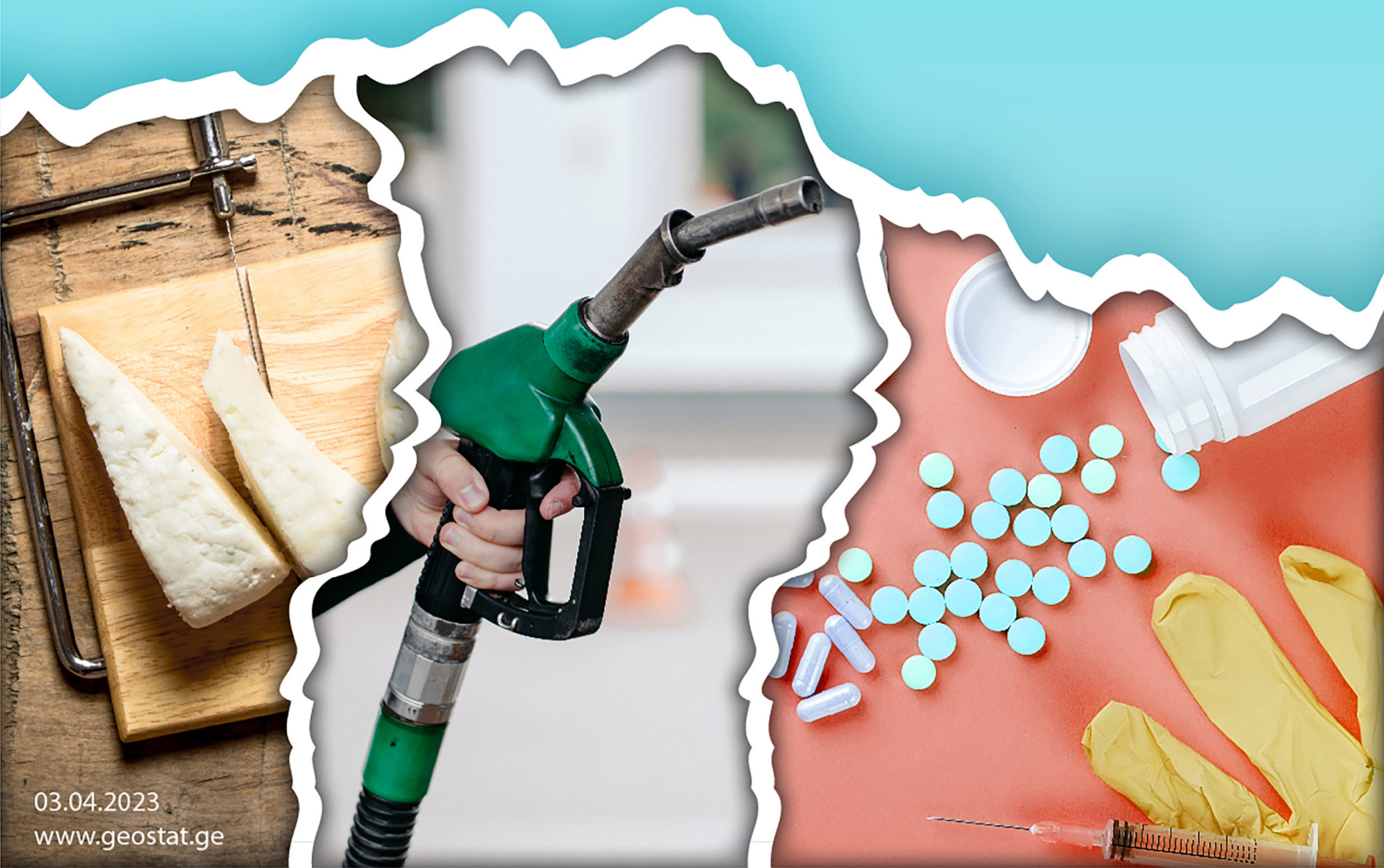


NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2023 MARCH



03.04.2023

INFLATION RATE IN GEORGIA, MARCH 2023

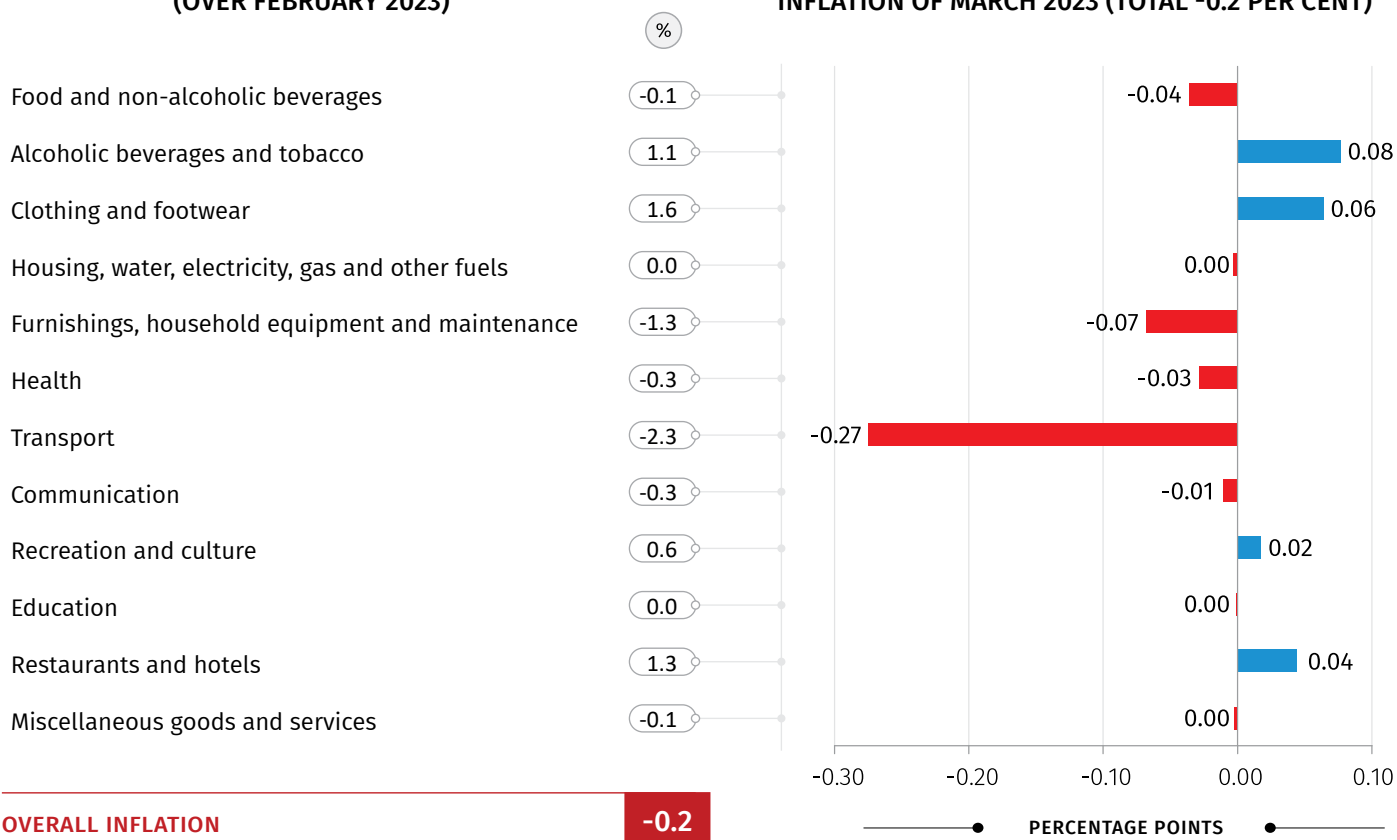
In March 2023 the Consumer Price Index decreased by 0.2 percent compared to the previous month, while the annual inflation rate amounted to 5.3 percent.

With regard to the annual core inflation¹, the prices increased by 5.0 percent, while the annual core inflation without tobacco² also amounted to 5.0 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.

**PERCENTAGE CHANGE MARCH 2023
(OVER FEBRUARY 2023)**

**CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL MONTHLY
INFLATION OF MARCH 2023 (TOTAL -0.2 PER CENT)**



* Individual contributions not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

03.04.2023

The monthly inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices for the group decreased by 2.3 percent, contributing -0.27 percentage points to the overall index. Within the group the prices decreased for the subgroup of operation of personal transport equipment (-3.5 percent);

Furnishings, household equipment and maintenance: the prices for the group decreased by 1.3 percent, contributing -0.07 percentage points to the overall index. Within the group the prices decreased for the following subgroups: household appliances (-1.8 percent), furniture and furnishings, carpets and other floor coverings (-1.5 percent), goods and services for routine household maintenance (-1.5 percent). At the same time, prices increased for household textiles (1.5 percent);

Alcoholic beverages and tobacco: the prices increased by 1.1 percent, contributing 0.08 percentage points to the overall index. The prices increased for tobacco (2.0 percent);

Clothing and footwear: the prices increased by 1.6 percent, contributing 0.06 percentage points to the overall monthly inflation rate. Within the group, the prices were higher for both footwear (3.6 percent) and clothing (1.1 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in March 2023.

NATIONAL STATISTICS OFFICE OF GEORGIA

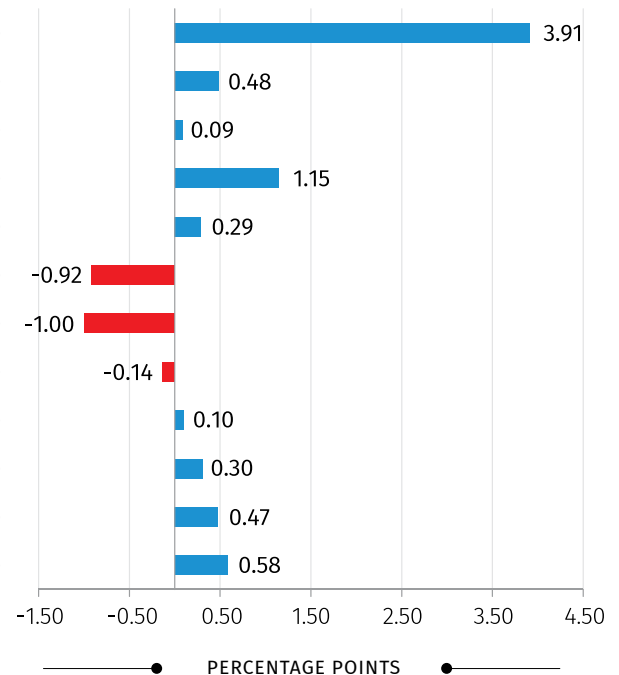
03.04.2023

PERCENTAGE CHANGE MARCH 2023 (OVER MARCH 2022)

Group	Percentage Change (%)
Food and non-alcoholic beverages	11.8
Alcoholic beverages and tobacco	7.2
Clothing and footwear	3.4
Housing, water, electricity, gas and other fuels	11.1
Furnishings, household equipment and maintenance	5.7
Health	-9.1
Transport	-8.0
Communication	-3.6
Recreation and culture	3.5
Education	6.6
Restaurants and hotels	12.4
Miscellaneous goods and services	11.3

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF MARCH 2023 (TOTAL 5.3 PER CENT)

(%)



OVERALL INFLATION

5.3

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices in the group increased by 11.8 percent, contributing 3.91 percentage points to the overall annual inflation rate. Within the group the prices increased for the following subgroups: vegetables (28.8 percent), bread and cereals (16.8 percent), milk, cheese and eggs (13.6 percent), fish (10.9 percent), meat (10.4 percent), mineral waters, soft drinks, fruit and vegetable juices (10.1 percent), coffee, tea and cocoa (8.7 percent), sugar, jam, honey, chocolate and confectionery (2.7 percent). At the same time, prices decreased for the subgroup of fruit and grapes (-2.4 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 11.1 percent increase, which contributed 1.15 percentage points to the annual inflation rate. The prices were higher for the following subgroups: actual rentals for housing (35.1 percent), maintenance and repair of the dwelling (5.8 percent);

Transport: the prices for the group decreased by 8.0 percent, contributing -1.0 percentage points to the overall index. Within the group the prices decreased for the following subgroups:

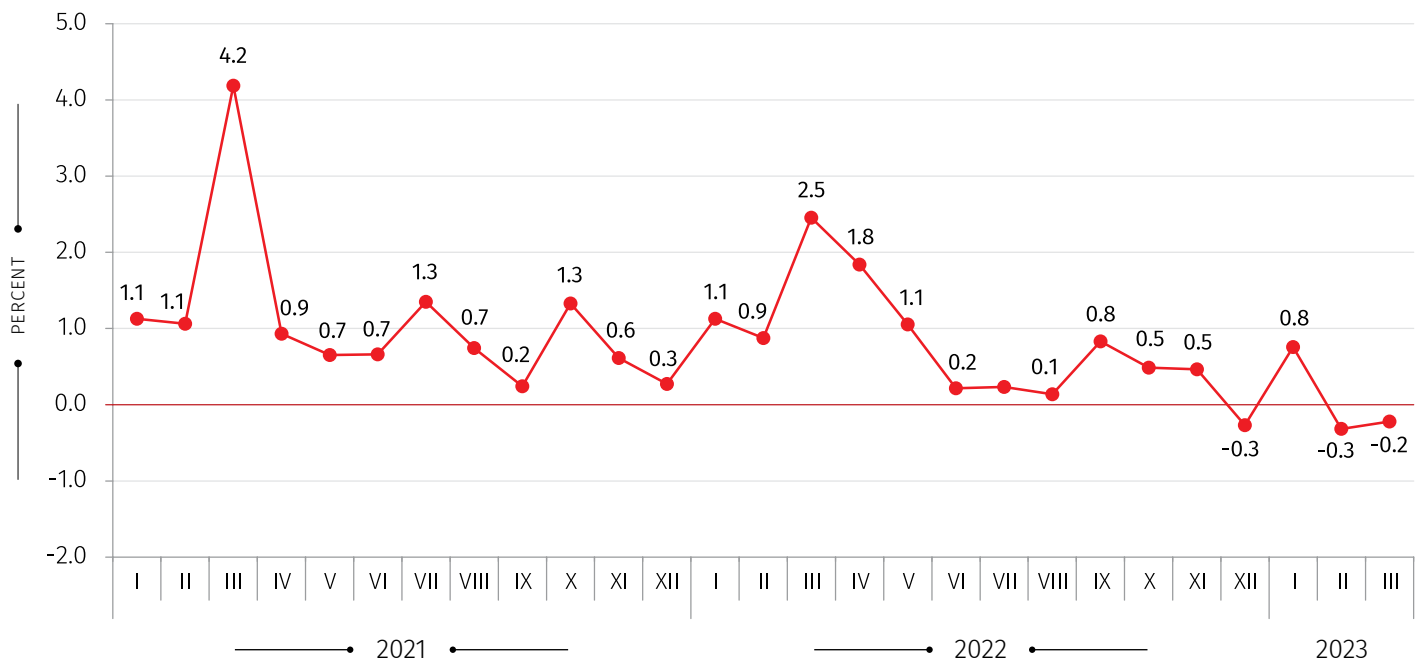
NATIONAL STATISTICS OFFICE OF GEORGIA

03.04.2023

operation of personal transport equipment (-15.0 percent), purchase of vehicles (-3.2 percent). At the same time, prices increased for transport services (13.9 percent);

Health: the prices for the group decreased by 9.1 percent, with the relevant contribution of -0.92 percentage points to the annual inflation rate. Within the group, the prices were lower for medical products, appliances and equipment (-20.5 percent). At the same time, prices increased for out-patient services (11.2 percent) and hospital services (7.5 percent).

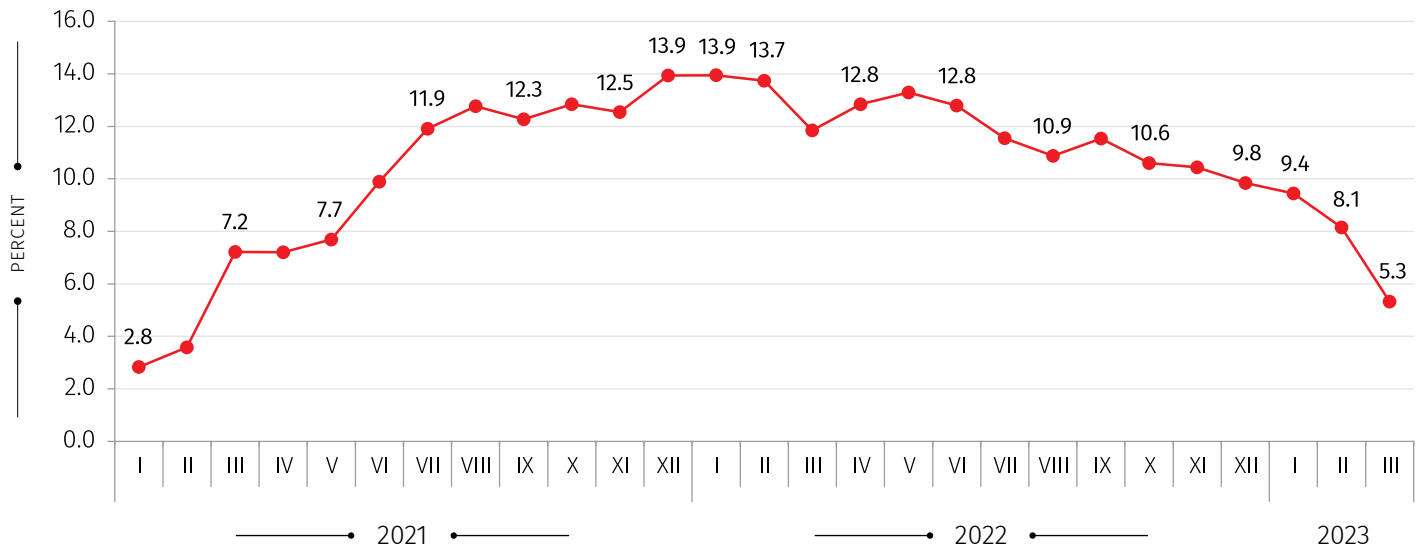
MONTHLY INFLATION



NATIONAL STATISTICS OFFICE OF GEORGIA

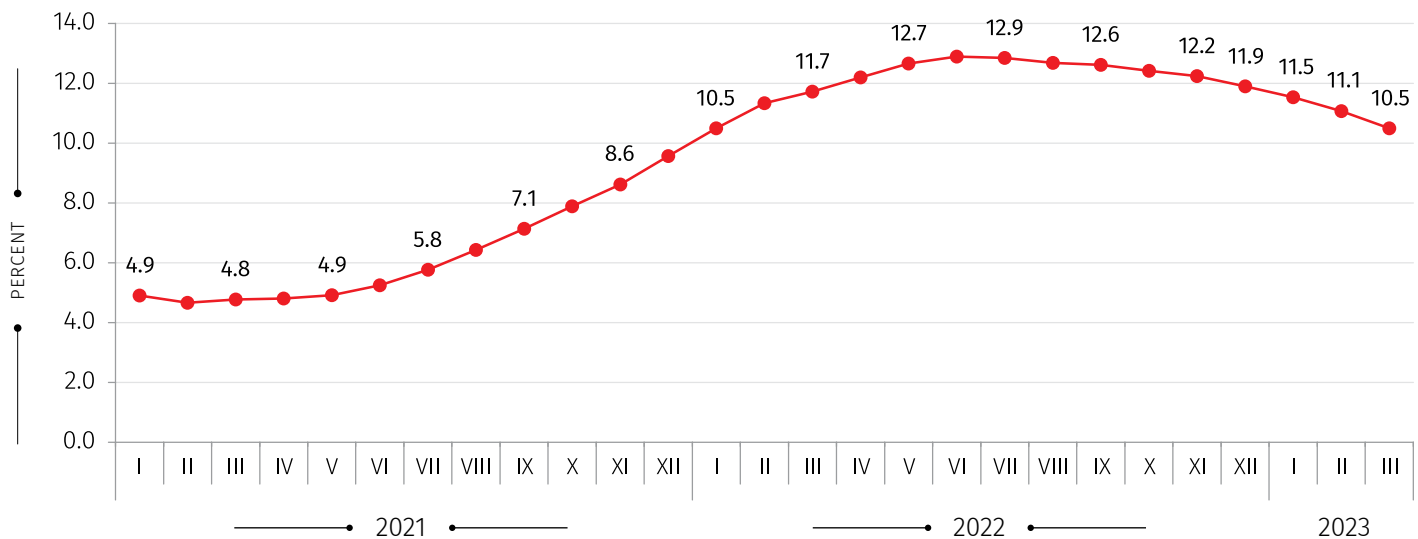
03.04.2023

ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



CONTACT PERSONS:

Giorgi Tetrauli
Tel: (+995 32) 236 72 10 (400)
E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili
Tel: (+995 32) 236 72 10 (020).
E-mail: mkavelashvili@geostat.ge