

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2023 Q I (PRELIMINARY)



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Q1 2023

(PRELIMINARY)

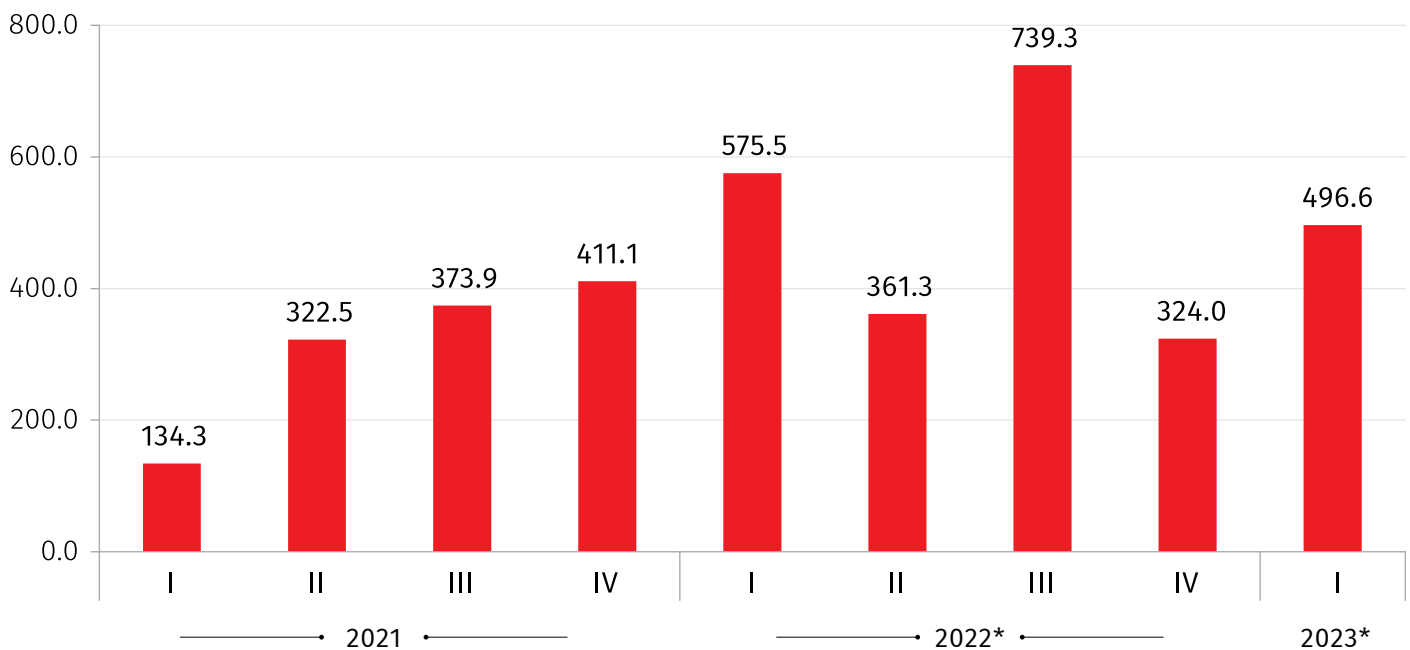
The foreign direct investments (FDI) in Georgia amounted to USD 496.6 million in Q1 2023 (preliminary data), down 13.7 percent from the preliminary data of Q1 2022 and up 53.3 percent from the data of Q4 2022.

The chart below shows dynamics of FDI during 2021-2023.

CHART №1

FDI IN GEORGIA IN 2021-2023

(MILLION US DOLLARS)



*Preliminary data.

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.9	452.6	507.8	300.6	1 654.0
2017	415.0	398.1	637.0	540.5	1 990.5
2018	337.3	423.3	373.0	218.0	1 351.5
2019	318.4	249.6	406.2	378.0	1 352.2
2020	173.8	246.4	296.9	-127.2	589.8
2021	134.3	322.5	373.9	411.1	1 241.8
2022*	575.5	361.3	739.3	324.0	2 000.0
2023*	496.6				496.6

*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.06.2023

Equity up 17.0 percent from the preliminary data of Q1 2022 and amounted to USD 300.2 million which is 60.5 percent of the total foreign direct investment and reinvestment amounted to USD 189.6 million. The share of reinvestment is 38.2 percent of total FDI.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2021-2023 (MILLION US DOLLARS)

	2021				TOTAL	2022*				TOTAL	2023*
	I	II	III	IV		I	II	III	IV		I
TOTAL	134.3	322.5	373.9	411.1	1 241.8	575.5	361.3	739.3	324.0	2 000.0	496.6
of which:											
Equity	29.7	39.4	37.9	103.2	210.3	256.5	96.2	225.9	107.7	686.3	300.2
Reinvestment of earnings [^]	73.5	251.2	293.5	151.7	769.9	313.6	248.6	439.7	287.4	1 289.4	189.6
Debt instruments ^{^^}	31.1	31.8	42.6	156.1	261.6	5.4	16.4	73.6	-71.2	24.3	6.8

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

FDI by major investor countries in Q1 2023 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q1 2023
(MILLION US DOLLARS)

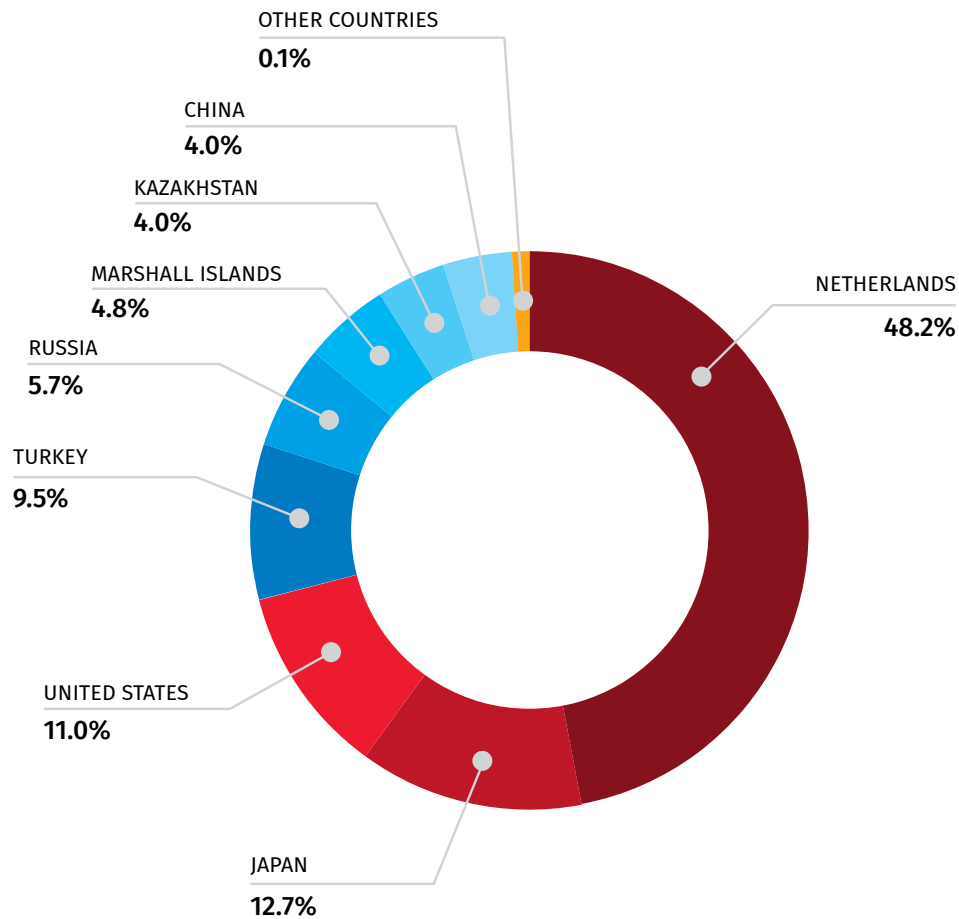
	2021				TOTAL	2022*				TOTAL	2023*
	I	II	III	IV		I	II	III	IV		I
TOTAL	134.3	322.5	373.9	411.1	1 241.8	575.5	361.3	739.3	324.0	2 000.0	496.6
of which:											
Netherlands	10.9	49.6	65.3	12.5	138.3	32.8	44.8	47.8	20.4	145.7	239.6
Japan	7.6	24.6	-11.4	-16.5	4.3	7.9	41.8	29.6	-10.7	68.7	63.2
United States	-59.7	4.5	31.8	39.8	16.4	32.2	6.4	64.7	60.5	163.9	54.7
Turkey	28.9	30.9	76.8	-36.5	100.0	65.5	28.5	5.5	7.1	106.5	47.0
Russia	35.7	12.6	18.8	8.5	75.5	-11.0	10.6	36.6	34.7	71.0	28.2
Marshall Islands	6.7	7.4	1.3	4.0	19.4	18.3	9.1	2.9	10.2	40.5	23.7
Kazakhstan	2.3	4.8	2.6	1.2	10.9	1.9	11.8	4.9	-23.7	-5.1	20.0
China	-10.6	-4.4	-4.5	-8.6	-28.1	36.6	30.7	7.2	34.0	108.5	19.9
Denmark	10.6	-26.9	9.7	8.8	2.1	8.7	10.1	9.9	-9.7	18.9	11.1
Switzerland	-1.5	4.6	1.8	2.7	7.5	7.4	1.5	5.7	9.0	23.6	10.3
Other countries	103.5	214.9	181.9	395.3	895.5	375.2	165.9	524.5	192.1	1 257.8	-21.0

*Preliminary data.

The Netherlands reaching USD 239.6 million in Q1 2023 (48.2 percent) was the major foreign direct investor country, Japan was the second with USD 63.2 million (12.7 percent), followed by the United states with USD 54.7 million (11.0 percent). The share of the 5 largest investor countries is 87.1 percent of the total investment.

FDI by major foreign direct investor countries is shown in Chart №2.

FDI BY MAJOR INVESTOR COUNTRIES
IN Q1 2023*



*Preliminary data.

FDI by major economic sectors in Q1 2023 is shown in table №4.

FDI BY ECONOMIC SECTORS IN 2021-2023
(MILLION US DOLLARS)

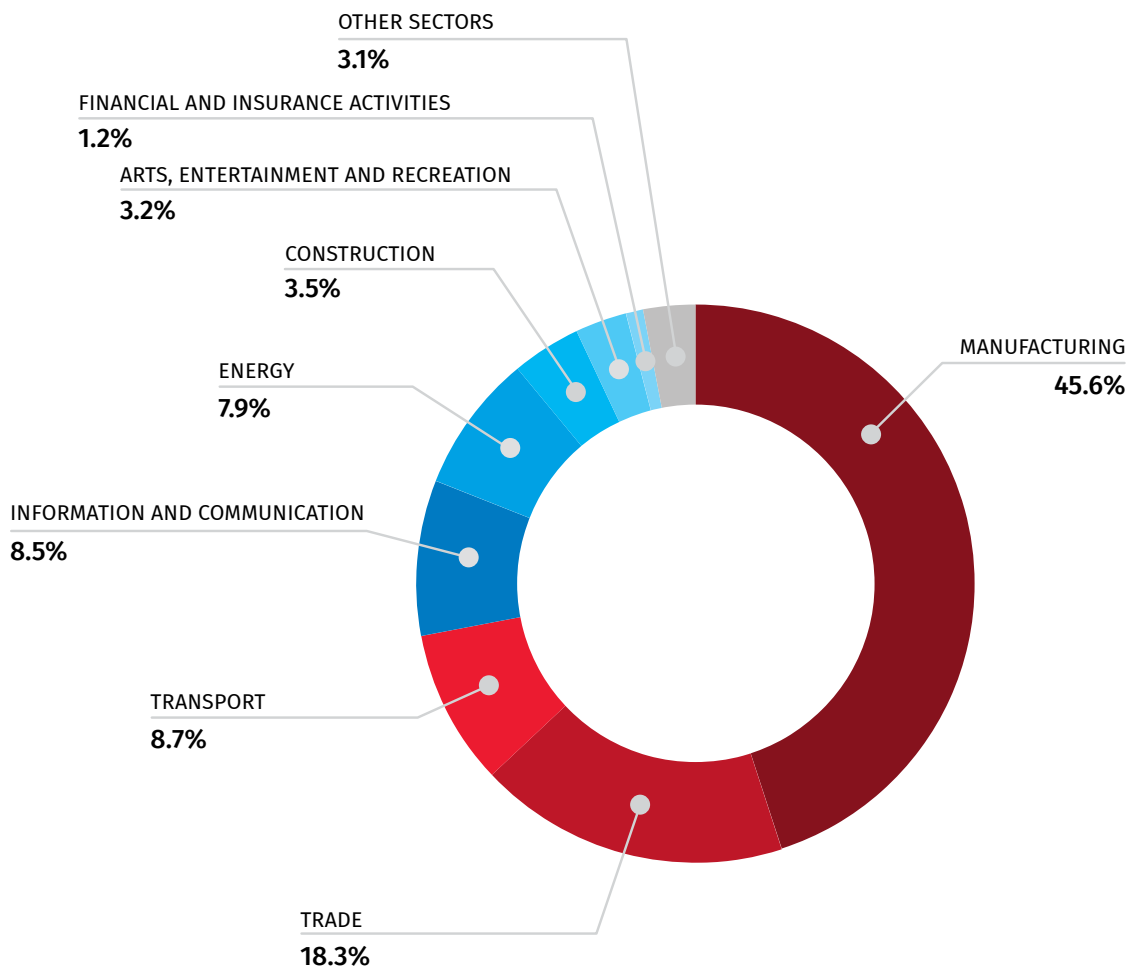
	2021				TOTAL	2022*				TOTAL	2023*
	I	II	III	IV		I	II	III	IV		I
TOTAL	134.3	322.5	373.9	411.1	1 241.8	575.5	361.3	739.3	324.0	2 000.0	496.6
of which:											
Manufacturing	21.7	53.2	51.0	7.8	133.7	39.6	41.9	38.7	10.2	130.4	226.3
Trade	47.0	50.2	22.0	22.2	141.3	23.0	58.8	25.7	-66.6	40.8	90.7
Transport	-4.0	-18.1	27.2	-0.7	4.5	21.9	14.0	35.1	10.7	81.7	43.3
Information and communication	-62.8	4.1	21.3	33.1	-4.4	17.4	-1.1	60.9	63.9	141.0	42.3
Energy	40.7	66.9	117.7	-39.8	185.6	35.7	74.0	6.6	32.8	149.1	39.2
Construction	-9.8	-4.0	3.8	-5.2	-15.2	19.7	30.4	15.0	26.0	91.1	17.5
Arts, entertainment and recreation	-9.5	10.9	17.3	213.5	232.1	4.8	12.3	142.9	13.1	173.1	15.7
Financial and insurance activities	98.7	148.4	91.0	133.1	471.2	115.7	58.6	154.8	197.3	526.4	6.0
Professional, scientific and technical activities	0.9	4.1	11.2	8.6	24.7	0.9	-5.2	5.9	-2.5	-0.9	4.9
Hotels and restaurants	-1.0	-8.7	5.4	-3.0	-7.4	10.6	6.9	16.1	-2.0	31.5	4.3
Other sectors	12.4	15.6	6.1	41.4	75.6	286.3	70.7	237.6	41.1	635.7	6.3

*Preliminary data.

The largest share of FDI was registered in the manufacturing sector, reaching USD 226.3 million (45.6 percent) in Q1 2023, trade sector was the second with USD 90.7 million (18.3 percent), followed by the transport sector with USD 43.3 million (8.7 percent).

FDI in Q1 2023 by major economic sectors is shown in Chart №3.

FDI BY MAJOR ECONOMIC SECTORS
IN Q1 2023*



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2023 that may affect some changes in the existing dynamic sets.

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