

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS 2022 (ADJUSTED)



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2023

FDI IN 2022

(ADJUSTED)

Foreign direct investments (FDI) in Georgia amounted to USD 2 097.9 million in 2022 (adjusted data), which is up 1.7 times from 2021 and up 4.9 percent from the preliminary data of 2022.

Geostat adjusted the volume of FDI in Georgia from 2018 as well. Consequently, the table below shows updated dynamics and main reasons for the corresponding changes:

TABLE №1

	PRELIMINARY DATA, THSD. US DOLLARS	ADJUSTED DATA, THSD. US DOLLARS	DIFFERENCE BETWEEN ADJUSTED AND PRELIMINARY DATA		REASONS FOR CHANGES
			VOLUME CHANGE, THSD. US DOLLARS	PERCENTAGE CHANGE, %	
2018	1 351 530	1 350 608	-921	-0.1	Adjustment of equity by several enterprises
2019	1 352 182	1 354 093	1 912	0.1	Adjustment of equity and debt volume by several enterprises
2020	589 798	595 257	5 459	0.9	Adjustment of equity and debt volume by several enterprises
2021	1 241 822	1 252 729	10 907	0.9	Adjustment of reinvestments and debt volume by several enterprises
2022	1 999 990	2 097 898	97 908	4.9	Adjustment of reinvestments and debt volume by several enterprises
2023* QI	496 650	566 433	69 783	14.1	Adjustment of equity and debt volume by several enterprises

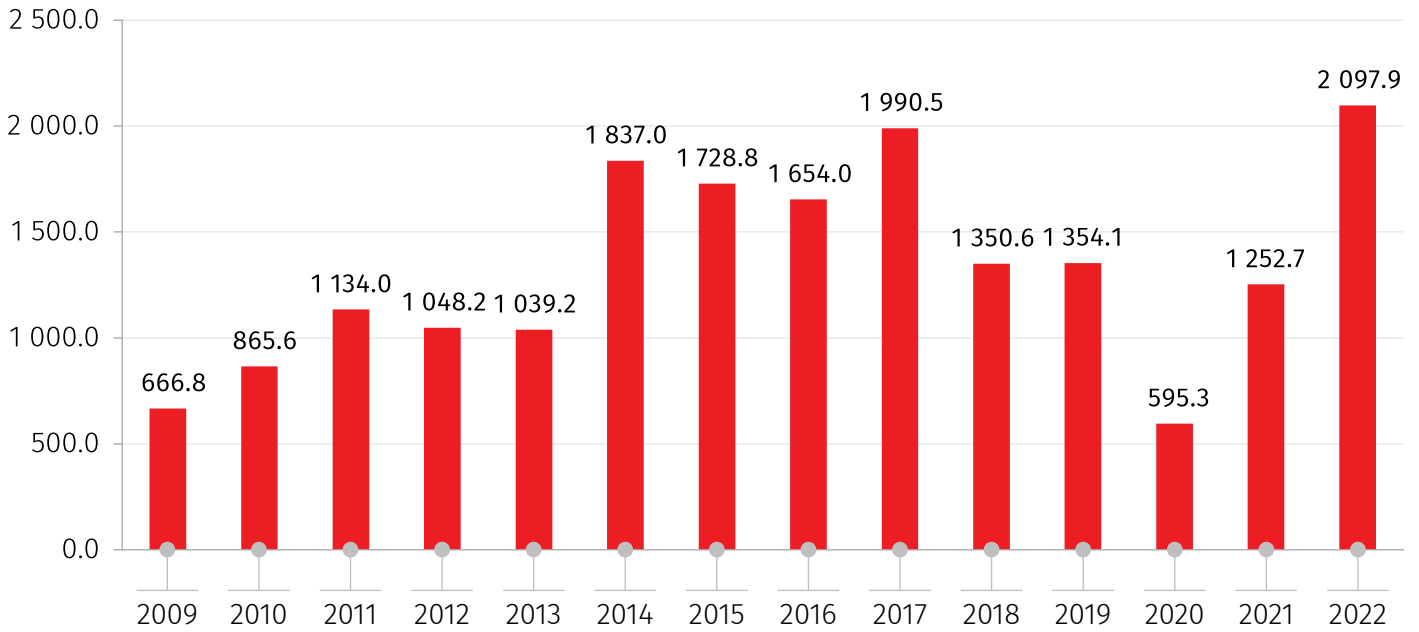
*Preliminary data.

15.08.2023

The chart below shows the adjusted FDI in 2009-2022.

CHART №1

FDI IN GEORGIA IN 2009-2022
(MILLION US DOLLARS)



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2023

TABLE №2

FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	318.4	249.7	406.4	379.5	1 354.1
2020	175.8	247.4	295.8	-123.7	595.3
2021	145.6	320.6	376.1	410.4	1 252.7
2022	577.9	389.2	820.3	310.5	2 097.9

TABLE №3

FDI BY COMPONENTS IN 2016-2022 (MILLION US DOLLARS)

	2016	2017	2018	2019	2020	2021	2022
TOTAL	1 654.0	1 990.5	1 350.6	1 354.1	595.3	1 252.7	2 097.9
Of which:							
Equity	1 809.2	1 115.0	866.6	710.9	36.9	221.6	696.8
Reinvestment of earnings [^]	311.0	616.5	434.0	636.6	500.5	772.0	1 378.4
Debt instruments ^{^^}	-466.2	259.1	50.0	6.6	57.9	259.2	22.7

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments - includes trade credits and loans.

NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2023

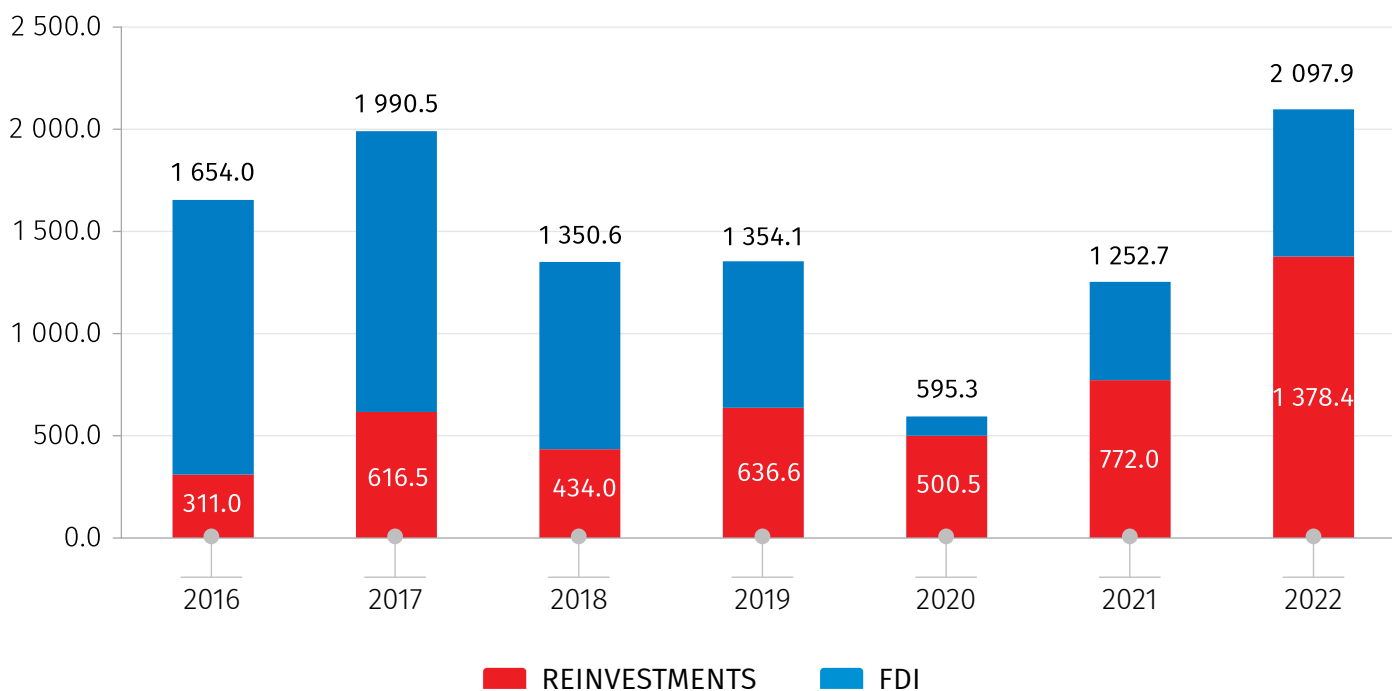
Share of reinvestment in the total volume of foreign direct investments reached 65.7 in 2022 according to adjusted data. The table below shows the share of reinvestments in total FDI during 2016-2022.

TABLE №4

	2016	2017	2018	2019	2020	2021	2022
Share of reinvestments in total FDI (%)	18.8	31.0	32.1	47.0	84.1	61.6	65.7

CHART №2

FDI AND REINVESTMENTS IN GEORGIA 2016-2022
(MILLION US DOLLARS)



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2023

FDI by major investor countries in 2022 is shown in table №5.

TABLE №5

MAJOR INVESTOR COUNTRIES BY 2022 (MILLION US DOLLARS)

	2016	2017	2018	2019	2020	2021	2022
TOTAL	1 654.0	1 990.5	1 350.6	1 354.1	595.3	1 252.7	2 097.9
of which:							
United Kingdom	87.8	249.0	183.3	238.1	303.3	605.7	437.0
Spain	1.1	5.8	-3.5	-3.1	2.9	14.4	360.5
Netherlands	77.3	356.2	212.6	87.9	203.6	146.4	196.2
United States	59.8	79.1	105.0	115.7	99.0	18.9	176.5
Ireland	-0.4	0.2	3.2	133.2	0.2	1.1	120.6
Russia	28.5	52.4	83.4	63.0	42.2	82.4	108.1
Czech Republic	87.5	131.7	77.7	18.3	-6.3	80.8	84.5
Japan	5.8	18.4	4.8	39.5	6.5	4.3	58.7
Türkiye	220.3	256.2	49.2	169.7	79.9	100.4	55.1
China	25.5	19.4	76.0	44.7	-35.1	-27.8	43.6
Other countries	1 060.6	822.2	558.9	446.9	-100.8	226.2	457.2

15.08.2023

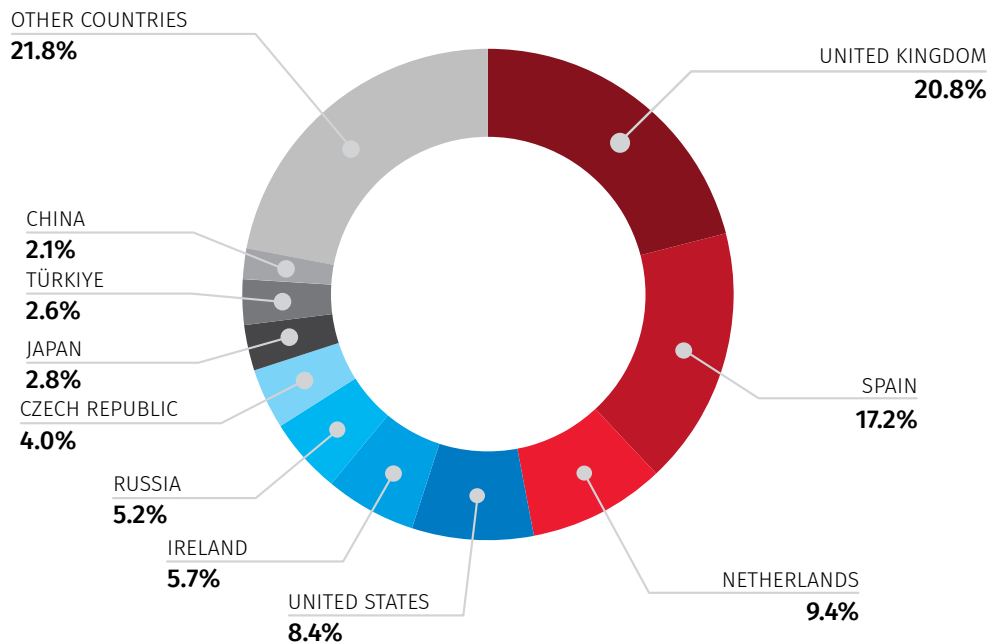
Share of the two largest investor countries in the total volume of foreign direct investments reached 38.0 percent in 2022 according to adjusted data.

Major foreign direct investor countries allocated as follows: The United Kingdom 20.8 percent (USD 437.0 million), Spain 17.2 percent (USD 360.5 million) and the Netherlands 9.4 percent (USD 196.2 million).

FDI by major investor countries in 2022 is shown on chart №3.

CHART №3

FDI BY MAJOR INVESTOR COUNTRIES IN 2022



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2023

FDI by major economic sectors in 2022 is shown in table №6.

TABLE №6

BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2016-2022 (MILLION US DOLLARS)

	2016	2017	2018	2019	2020	2021	2022
TOTAL	1 654.0	1 990.5	1 350.6	1 354.1	595.3	1 252.7	2 097.9
of which:							
Financial and insurance activities	135.9	306.6	273.6	285.3	409.4	472.1	538.0
Real estate activities	29.6	132.4	21.3	-64.7	53.4	45.2	366.5
Water supply; sewerage	11.8	6.2	5.9	8.3	-26.3	0.4	197.2
Trade	91.4	133.1	59.9	139.8	62.2	141.7	189.4
Arts, entertainment and recreation	51.7	25.3	30.8	140.1	21.4	231.7	165.9
Information and communication	94.1	61.8	-12.7	89.9	74.1	-4.4	140.9
Manufacturing	124.7	99.3	171.1	123.6	44.9	133.5	134.0
Energy	134.9	278.5	123.4	256.0	17.1	185.7	129.6
Transport	580.7	468.1	192.4	54.5	10.5	3.2	90.1
Hotels and restaurants	118.1	111.4	106.0	119.7	-246.6	-13.6	66.7
Other sectors	281.1	367.7	378.9	201.5	175.2	57.2	79.6

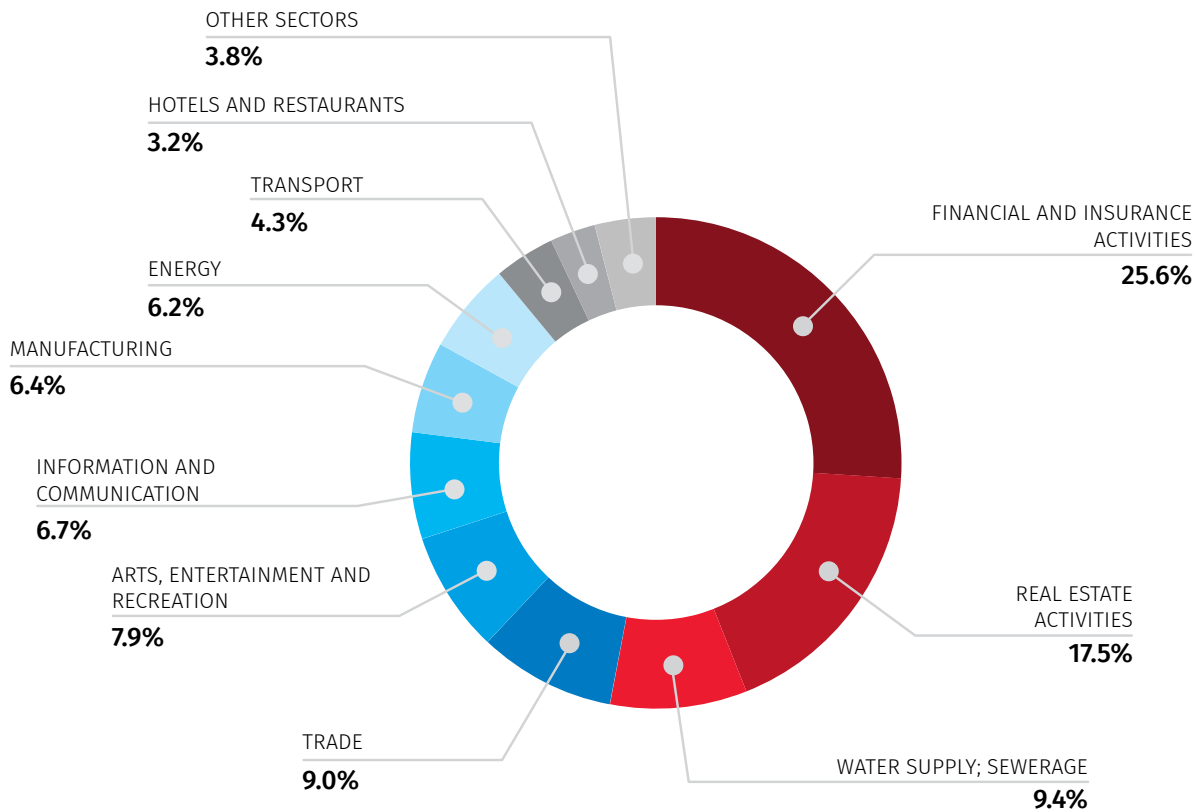
15.08.2023

Share of FDI by two major economic sectors reached 43.1 percent in 2022. The largest share of FDI was allocated in Financial and insurance activities sector, totaling USD 538.0 million (25.6 percent). The Real estate activities sector was the second with USD 366.5 million (17.5 percent), followed by the Water supply; sewerage sector with USD 197.2 million (9.4 percent).

FDI by major economic sectors in 2022 is shown in chart №4.

CHART №4

**FDI BY MAJOR ECONOMIC SECTORS
IN 2022**



NATIONAL STATISTICS OFFICE OF GEORGIA

15.08.2023

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

CONTACT PERSON:

Badri Kvachadze. Tel.: (+995 32) 2 36 72 10 (300). E-mail: Bkvachadze@geostat.ge

Mariam Kavelashvili, Tel.: (+995 32) 2 36 72 10 (020). E-mail: Mkavelashvili@geostat.ge