

## Regional Gross Domestic Product (Annual)

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<b>2. Metadata update</b>	
2.1. Metadata last certified	August 18, 2023
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<b>3. Statistical presentation</b>	
<b>3.1. Data description</b>	
<p>Methodological basis for the National Accounts of Georgia is a standard methodology – System of National Accounts 2008 (2008 SNA), provided by the International Monetary Fund (IMF), the United Nations (UN), Commission of the European Communities – Eurostat, the Organization for Economic Co-operation and Development (OECD) and the World Bank. One of the most important economic indicators of national accounts is Gross Domestic Product (GDP). Gross Domestic Product by Production Approach represents total market value of all final goods and services produced in the economic territory of the country in the reporting period (usually in a year or quarter).</p>	
<b>3.2. Classification system</b>	
<ul style="list-style-type: none"> <li>• Georgian National Classification of Economic Activities (GNC 006-2016) (based on NACE Rev. 2);</li> <li>• Statistical classification of products by activity – (CPA 2008).</li> </ul>	
<b>3.3. Sector coverage</b>	
Total economy including all institutional sectors and types of economic activity.	
<b>3.4. Statistical concepts and definitions</b>	
<p><b>Regional Gross Domestic Product (GDP)</b> is defined as a total market value of all final goods and services produced within the economic territory of the region in a given period of time.</p> <p>GDP by production approach is a sum of value added plus taxes on products minus subsidies on products.</p> <p><b>Regional Gross Value Added</b> is a difference between a total value of output and intermediate consumption.</p> <p><b>Regional Gross Output</b> is a total market value of all goods and services produced within the region in a given period of time.</p> <p><b>Output in basic prices</b> = Turnover + capitalized goods and services – expenditures on goods and services intended for resale + subsidies on products +/- changes in work in progress +/- changes in inventories of finished goods +/- changes in inventories intended for resale;</p> <p><b>Intermediate consumption</b> is defined as a value of goods and services used up in the course of production.</p> <p><b>GDP deflator</b> is a measure of the change in prices of all domestically produced final goods and services in an economy.</p>	
<b>3.5. Statistical unit</b>	
<ul style="list-style-type: none"> <li>• Financial and Non-Financial Corporations;</li> <li>• General government bodies;</li> <li>• Households;</li> <li>• Non-profit institutions serving households (NPISH).</li> </ul>	
<b>3.6. Statistical population</b>	
Economic territory of the region.	
<b>3.7. Reference area</b>	
Regions of Georgia (Except occupied territories).	
<b>3.8. Time coverage</b>	

Data is available from 2006 year; Time series according to methodology of the National Accounts System 1993 (1993 SNA) are available for 2006-2017 years. Time series according to methodology of the National Accounts System 2008 (2008 SNA) are available from 2010 year.
<b>3.9. Base period</b>
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<b>4. Unit of measure</b>
Mil GEL, GEL.

<b>5. Reference period</b>
Year.

<b>6. Institutional mandate</b>
<b>6.1. Legal acts and other agreements</b>
The Law of Georgia on Official Statistics; <a href="https://www.geostat.ge/media/20817/latest-Law-of-Georgia_2018.pdf">https://www.geostat.ge/media/20817/latest-Law-of-Georgia_2018.pdf</a> Statistical Work Programme (annual); <a href="https://www.geostat.ge/en/modules/categories/307/statistical-work-programme">https://www.geostat.ge/en/modules/categories/307/statistical-work-programme</a> Charter of the National Statistics Office of Georgia. <a href="https://www.geostat.ge/media/20845/10%2Csaqstatis-konsolidirebuli-debuleba.pdf">https://www.geostat.ge/media/20845/10%2Csaqstatis-konsolidirebuli-debuleba.pdf</a>
<b>6.2. Data sharing</b>
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<b>7. Confidentiality</b>
<b>7.1. Confidentiality – policy</b>
<ol style="list-style-type: none"> <li>The Law of Georgia on Official Statistics: <ul style="list-style-type: none"> <li>According to the article 4 of the law individual data collected by statistical agencies for statistical compilation, whether they refer to natural or legal persons, are to be strictly confidential and used exclusively for statistical purposes.</li> <li>According to the article 28 (Observing Confidentiality of Statistical Data) of the law 1. The data collected for the purpose of producing official statistics shall be confidential if it allows for identification of observation unit or it is possible to identify such data through it. 2. The confidential statistical data shall not be issued or disseminated or used for a non-statistical purpose but for the exceptions envisaged by the Georgian legislation. 3. When producing the official statistics, it is obligatory to destroy or store separately the identity data including the questionnaires containing such data and used for statistical surveys according to the rules defined in the Georgian legislation.</li> <li>According to the article 29 (The Obligations and Responsibilities of the Employees of the Geostat) of the law the confidential statistical data collected and processed for the purpose of statistical survey shall not be used or disseminated by the employees of the units of the Geostat. <a href="https://www.geostat.ge/media/20817/latest-Law-of-Georgia_2018.pdf">https://www.geostat.ge/media/20817/latest-Law-of-Georgia_2018.pdf</a></li> </ul> </li> <li>Data Confidentiality Policy at Geostat <a href="https://www.geostat.ge/media/20860/Data-Confidentiality-Policy-at-Geostat_Eng.pdf">https://www.geostat.ge/media/20860/Data-Confidentiality-Policy-at-Geostat_Eng.pdf</a></li> <li>Public Use Microdata Dissemination Policy at Geostat <a href="https://www.geostat.ge/media/20862/Microdata-Dissemination-Policy_Eng.pdf">https://www.geostat.ge/media/20862/Microdata-Dissemination-Policy_Eng.pdf</a></li> <li>The Law of Georgia on Personal Data Protection <a href="https://matsne.gov.ge/en/document/view/1561437?publication=9">https://matsne.gov.ge/en/document/view/1561437?publication=9</a></li> </ol>
<b>7.2. Confidentiality – data treatment</b>
<ul style="list-style-type: none"> <li>Confidentiality guidelines.</li> <li>Written undertakings by an employee of Geostat on ensuring confidentiality of gained/collected data as a result of official duties.</li> </ul>

<b>8. Release policy</b>
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<b>8.1. Release calendar</b>
Data dissemination dates are defined by the calendar developed on the basis of the Statistical Work Programme, which is published on the website of Geostat and is publicly available.
<b>8.2. Release calendar access</b>
<a href="https://www.geostat.ge/en/calendar">https://www.geostat.ge/en/calendar</a>
<b>8.3. User access</b>
All users have the equal access to the statistical data simultaneously.

<b>9. Frequency of dissemination</b>
Annual.

<b>10. Accessibility and clarity</b>
<b>10.1. News release</b>
Press-Release about Annual Gross Domestic Product in Georgian and English languages. E-version: <a href="https://www.geostat.ge/en/news?year=&amp;month=&amp;category=3">https://www.geostat.ge/en/news?year=&amp;month=&amp;category=3</a>
<b>10.2. Publications</b>
Statistical publication „National Accounts of Georgia“ on Georgian and English languages is available on the following link: <a href="https://www.geostat.ge/en/single-categories/113/gross-domestic-product-of-georgia">https://www.geostat.ge/en/single-categories/113/gross-domestic-product-of-georgia</a>
<b>10.3. On-line database</b>
Data in „MS. Excel“ File is available on the Geostat official website in the section on „National Accounts“ in the „Gross Domestic Product (GDP)“ tab: <a href="https://www.geostat.ge/en/modules/categories/23/gross-domestic-product-gdp">https://www.geostat.ge/en/modules/categories/23/gross-domestic-product-gdp</a> The data is available as a PC-Axis database on the Geostat official website in PC-Axis part: <a href="http://pc-axis.geostat.ge/PXweb/pxweb/en/Database/?rxid=98847d20-224f-4f78-8751-3aabdaa18fb9">http://pc-axis.geostat.ge/PXweb/pxweb/en/Database/?rxid=98847d20-224f-4f78-8751-3aabdaa18fb9</a>
<b>10.4. Micro-data access</b>
Not available.
<b>10.5. Other</b>
National Accounts Portal: <a href="http://sna.geostat.ge/en/2/region-analysis">http://sna.geostat.ge/en/2/region-analysis</a>
<b>10.6. Documentation on methodology</b>
Documentation on methodology is available on the website of Geostat: <a href="https://www.geostat.ge/en/modules/categories/119/national-accounts">https://www.geostat.ge/en/modules/categories/119/national-accounts</a>
<b>10.7. Quality documentation</b>
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<b>11. Quality management</b>
<b>11.1. Quality assurance</b>
To ensure the quality of the statistical processes and products Geostat follows Article 4 – Basic principles of official statistics – of the Law of Georgia on Official Statistics, as well as the European Statistics Code of Practice, the UN Fundamental Principles of Official Statistics and Quality Assurance Framework of the European Statistical System (QAF).
<b>11.2. Quality assessment</b>
Methodology and Quality Management Division of Geostat, along with the sectoral departments, is responsible for the quality of the produced statistical products and processes. The Division carries out quality audit of statistical processes and assesses the risks for the quality of statistical processes and products. Geostat has developed policy documents, guidelines and standard routine descriptions. These documents ensure the standardization of statistical processes and products and the establishment of a unified quality assurance system.

<b>12. Relevance</b>
<b>12.1. User needs</b>
Main user groups are government agencies, researchers, educational institutions, international organizations and other users interested in economic development trends of Georgia, economic policy development and forecasting issues.

<b>12.2. User satisfaction</b>
In 2021 user satisfaction survey was conducted, the target of the survey was to analyze the assessment of quality of statistical data by users and explore ways to improve user services. The survey report is available on the website of Geostat (in Georgian): <a href="https://www.geostat.ge/ka/page/customer-service">https://www.geostat.ge/ka/page/customer-service</a>
<b>12.3. Completeness</b>
Gross Domestic Product covers accounted as well as non-observed economy using the methods are in line with international standards.
<b>13. Accuracy and reliability</b>
<b>13.1. Overall accuracy</b>
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<b>13.2. Sampling error</b>
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<b>13.3. Non-sampling error</b>
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<b>14. Timeliness and punctuality</b>
<b>14.1. Timeliness</b>
Regional GDP data is published on the 12th month after the reporting year, (On December 25 of the year following the reporting year, the data will be disseminated on the following business day in case of information release date coincides with the day off).
<b>14.2. Punctuality</b>
The data is published according to the date specified in the statistical work program. There has not been any violation of publication dates.
<b>15. Coherence and comparability</b>
<b>15.1. Comparability – geographical</b>
The data is collected and processed according to the same methodology and definitions at the country and regional level.
<b>15.2. Comparability – over time</b>
The data is collected and processed according to the same methodology and definitions over the period of consideration.
<b>15.3. Coherence – cross domain</b>
The following main statistical sources are used for compilation of national accounts: business statistics, short-term statistics, and employment statistics. It should be noted that the definitions of the variables used in the sources often differ from the concepts of national accounts, for which additional adjustments are made to harmonize them with national accounts methodology.
<b>15.4. Coherence – internal</b>
The following data of different periodicity and detail of national accounts are fully consistent with each other: Annual National Accounts, Quarterly National Accounts, Supply and Use Tables.
<b>16. Cost and burden</b>
The task is carried out by the staff of national accounts department and does not require additional funding.
<b>17. Data revision</b>
<b>17.1. Data revision – policy</b>
Statistical data revision policy is available on the website of Geostat: <a href="https://www.geostat.ge/media/44385/Revision-policy-and-error-correction_Geo.pdf">https://www.geostat.ge/media/44385/Revision-policy-and-error-correction_Geo.pdf</a>
<b>17.2. Data revision – practice</b>
Time serie of statistical indicators need revision over time, caused by implementation of a new methodology or significant improvement in data sources. The results of a new survey may significantly differ from the results of the

previous period, in this case, new data is preferable, but time series of previous periods need to be adjusted to ensure comparability.

Time series are updated because of the transition to the 2008 SNA.

Along with transition to the 2008 SNA methodology, Geostat has introduced Statistical classification of economic activities (NACE Rev 2) in the National Accounts. Also, output calculation methodology of certain sectors was specified, which has caused necessity of updating the time series.

Updated time series according to 2008 SNA, were published in December 2019.

## **18. Statistical processing**

### **18.1. Source data**

Data sources are based on surveys conducted by Geostat or administrative data.

#### **Data obtained from the internal sources of Geostat:**

- Data on the economic activities of non-financial corporations (Statistical Survey of Enterprises, conducted by the Business Statistics Department of Geostat);
- Data on economic activity of households and indicators of economic activity of population (Integrated Household Survey and Labor Force survey, conducted by the Social Statistics Department of Geostat);
- Data on agriculture output (Sample survey of agriculture conducted Agriculture and Environmental Statistics).

### **18.2. Frequency of data collection**

Annual.

### **18.3. Data collection**

Databases of Geostat.

### **18.4. Data validation**

In particular cases, accuracy of data is checked with the data source.

### **18.5. Data compilation**

Regional GDP is calculated only at current prices by production approach. The calculations are based on the use of indirect methods. It is planned to use direct methods in the future by improving information sources. The data is processed for the required format of national accounts.

### **18.6. Adjustment**

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## **19. Comment**

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