

20.11.2023

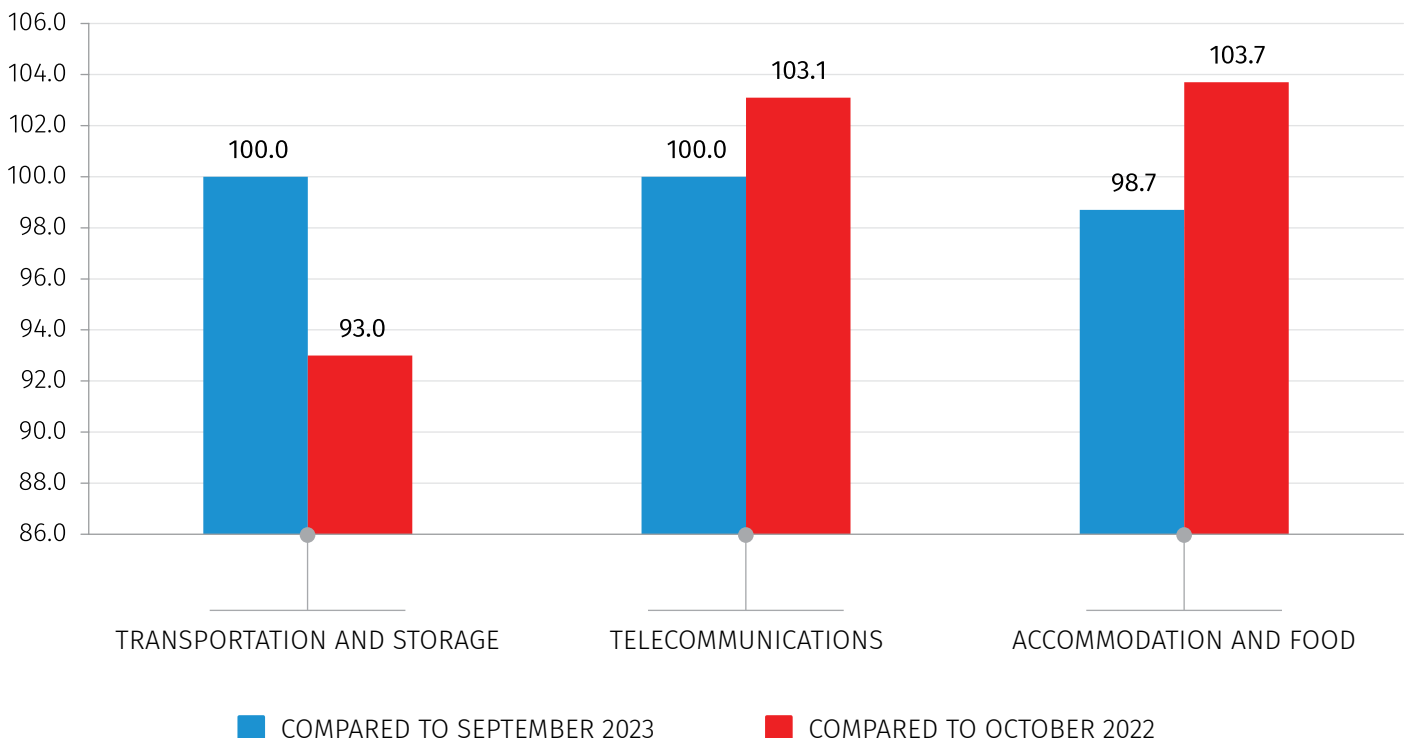
PRODUCER PRICE INDICES FOR SERVICES IN GEORGIA

OCTOBER 2023

KEY POINTS:

- **Producer Price Index for Transportation and Storage Services** increased by 0.02 percent compared to the previous month and decreased by 7.0 percent compared to October 2022;
- **Producer Price Index for Telecommunication Services** increased by 0.01 percent compared to the previous month, while the overall annual index went up by 3.1 percent;
- **Producer Price Index for Accommodation and Food Services** decreased by 1.3 percent compared to the previous month, while the overall annual index increased by 3.7 percent.

PRODUCER PRICE INDICES FOR SERVICES



20.11.2023

**PRODUCER PRICE INDEX
FOR TRANSPORTATION AND STORAGE SERVICES**

Producer Price Index for Transportation and Storage Services increased by 0.02 percent **compared to the previous month**. In the mentioned period the prices increased by 1.9 percent for warehousing and support services for transportation. Along with this, the prices increased for land transport services and transport services via pipelines by 0.3 percent. Moreover, the prices were 1.6 percent lower for air transport services.

Compared to October 2022 the overall index decreased by 7.0 percent. In the mentioned period the prices for water transport services decreased by 40.6 percent, while for air transport services went down by 29.7 percent. Along with this, the prices for warehousing and support services for transportation increased by 4.4 percent, while the prices for land transport services and transport services via pipelines increased by 1.3 percent.

The following table presents the Producer Price Index for Transportation and Storage Services in October 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
H	TOTAL	93.0	-6.97
49	Land transport services and transport services via pipelines	101.3	0.95
50	Water transport services	59.4	-1.13
51	Air transport services	70.3	-6.90
52	Warehousing and support services for transportation	104.4	0.11

*Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR TELECOMMUNICATION SERVICES

The total Producer Price Index for Telecommunication Services increased by 0.01 percent **compared to the previous month**. In the mentioned period the prices went up for other telecommunications services by 0.4 percent.

The overall index went up by 3.1 percent **compared to the same month of the previous year**. In the mentioned period the prices for wired telecommunications services increased by 5.1 percent and for other telecommunications services by 2.1 percent.

The following table presents the Producer Price Index for Telecommunication Services in October 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
J	TOTAL	103.1	3.07
61.1	Wired telecommunications services	105.1	2.99
61.9	Other telecommunications services	102.1	0.08

* Individual contributions may not sum up to the total changes in the index due to rounding.

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PRODUCER PRICE INDEX FOR ACCOMMODATION AND FOOD SERVICES

Producer Price Index for Accommodation and Food Services decreased by 1.3 percent **compared to the previous month**. The prices were lower for accommodation services by 2.8 percent. Moreover, the prices for food and beverage serving services increased by 0.2 percent.

The overall index posted a 3.7 percent increase **compared to October 2022**. The prices increased by 7.2 percent for food and beverage serving services and by 1.3 percent for accommodation services.

The following table presents the Producer Price Index for Accommodation and Food Services in October 2023 compared to the same month of the previous year and the relevant contributions of the main subgroups to the change in the overall index.

CODE	GROUPS AND SUBGROUPS	OVER OCTOBER 2022	CONTRIBUTIONS* TO ANNUAL CHANGES
I	TOTAL	103.7	3.71
55	Accommodation services	101.3	0.24
56	Food and beverage serving services	107.2	3.46

*Individual contributions may not sum up to the total changes in the index due to rounding.

CONTACT PERSON:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili. Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge