

NATIONAL STATISTICS OFFICE OF GEORGIA

RESULTS OF ACTIVITY OF ENTERPRISES

2023, III QUARTER



NATIONAL STATISTICS OFFICE OF GEORGIA

04.12.2023

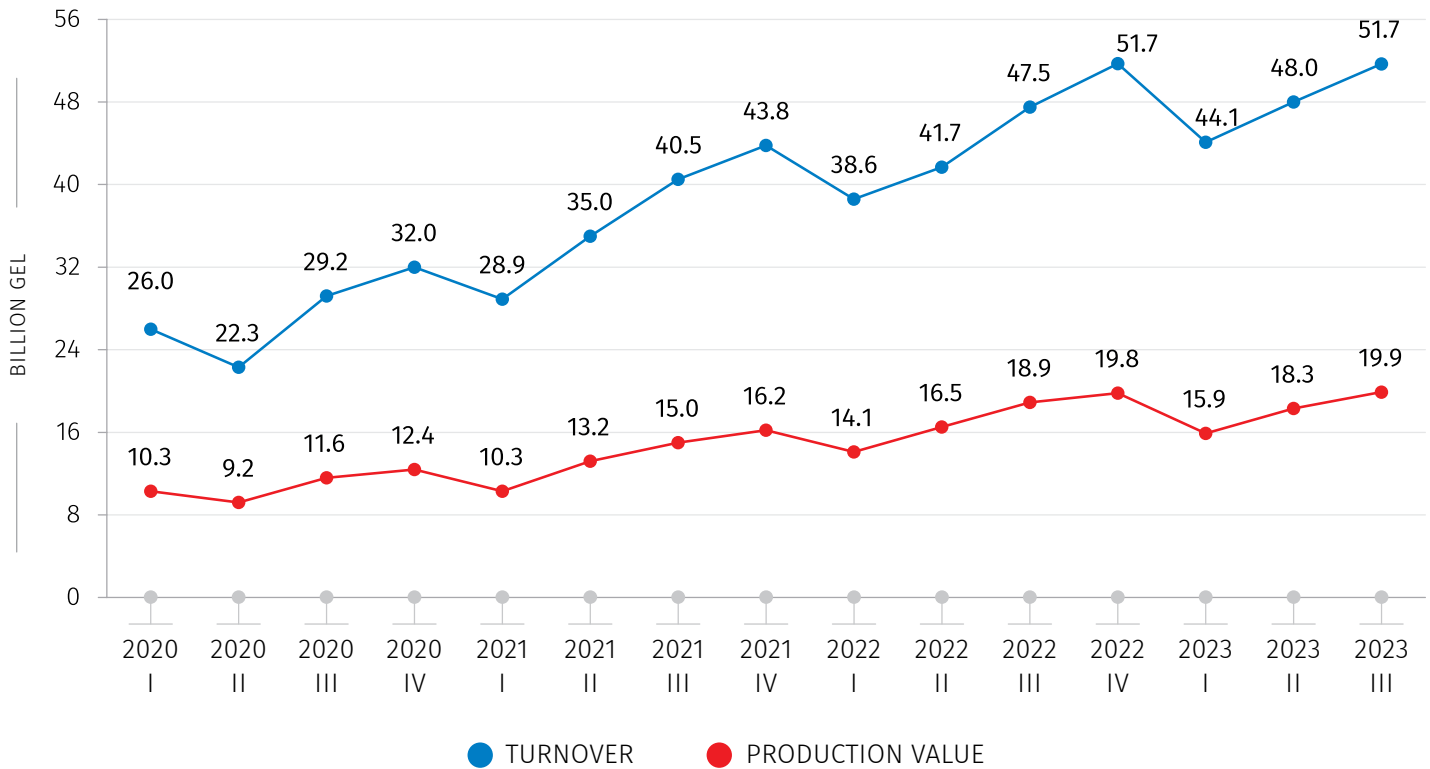
ACTIVITIES OF ENTERPRISES

III QUARTER, 2023

In the III quarter of 2023 compared to the same quarter of previous year the volume of business sector turnover increased by 8.8 percent and amounted to 51.7 billion GEL.

The production value of the business sector is characterized by the increasing tendency. In the III quarter of 2023, its volume equaled to 19.9 billion GEL, which is year-on-year 5.2 percent more:

VOLUME OF BUSINESS SECTORE TURNOVER AND PRODUCTION VALUE BY QUARTERS

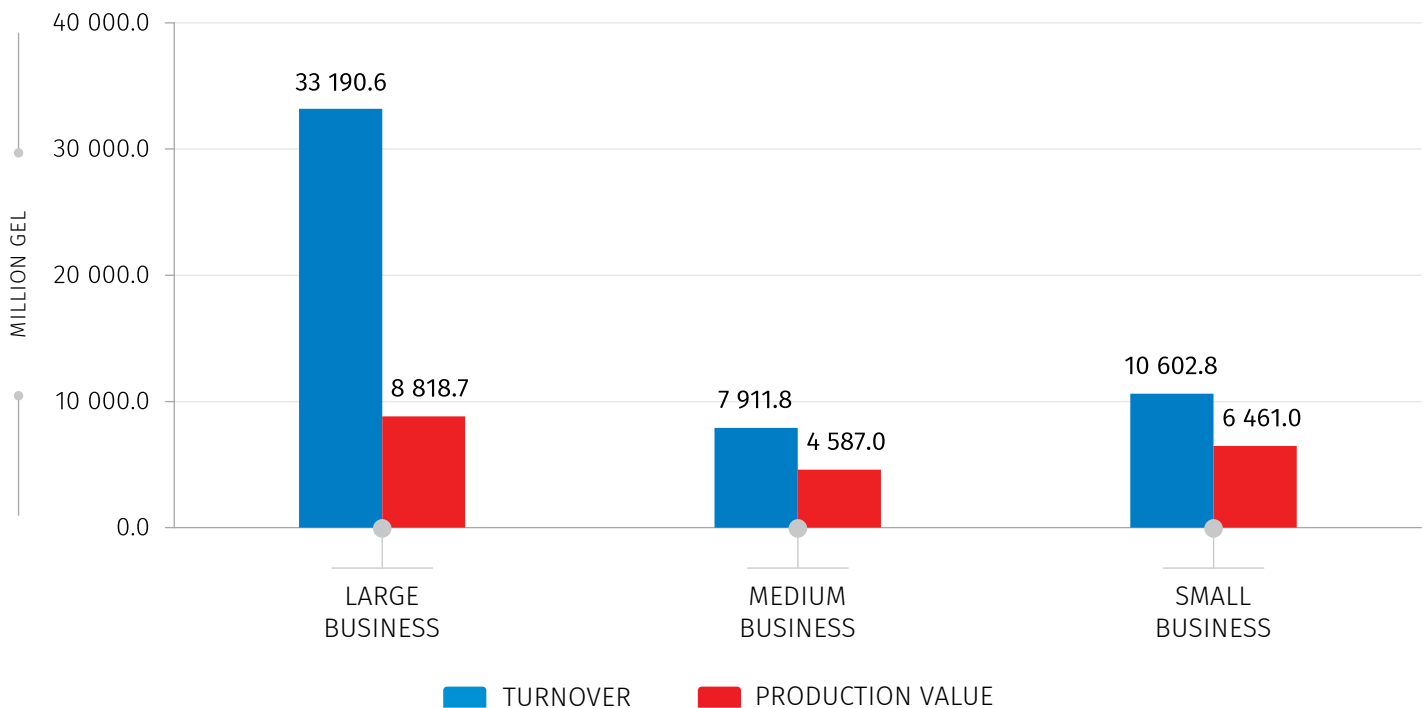


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In the III quarter of 2023, 64.2 percent of total turnover comes on large and 15.3 percent – on medium businesses while 20.5 percent is distributed to small business.

A small difference is in case of total production value: 44.4 percent comes on large, 23.1 percent – on medium and 32.5 percent on small businesses.

BUSINESS SECTOR TURNOVER AND PRODUCTION VALUE BY SIZE OF ENTERPRISES, III QUARTER, 2023

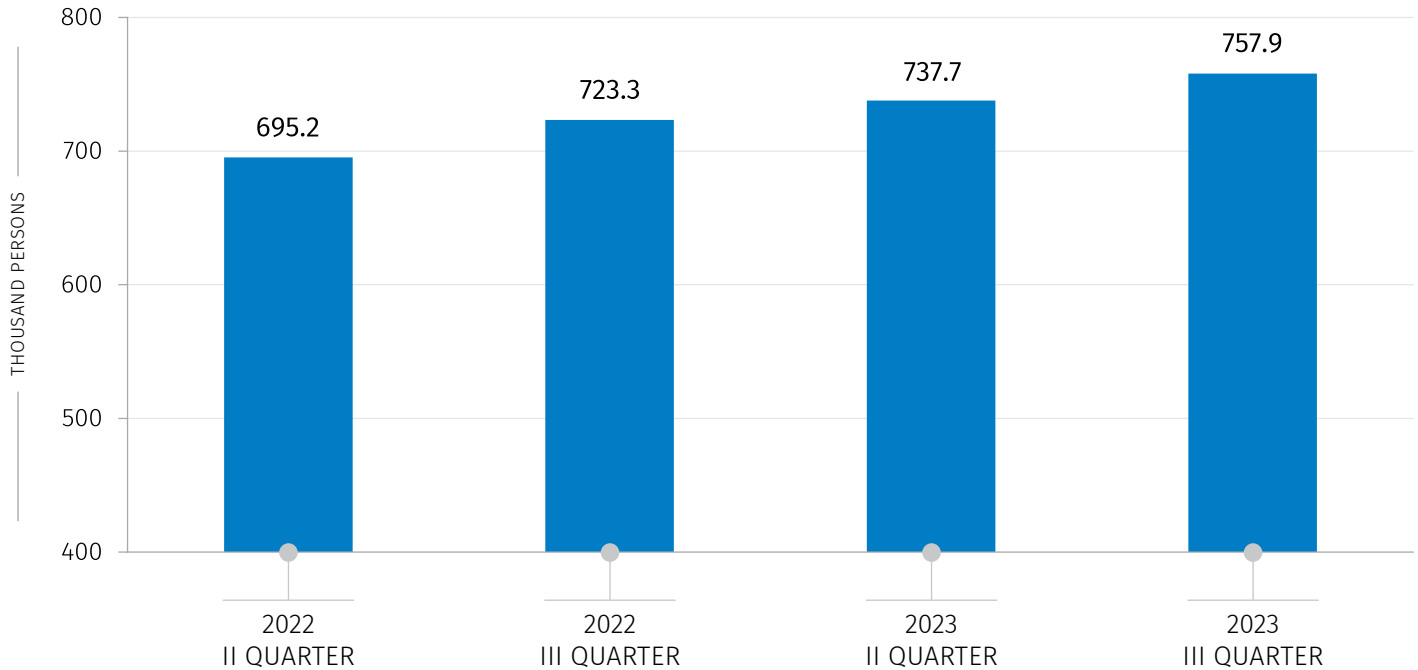


In III quarter of 2023, total purchases of goods and services carried out by enterprises equaled to 28.4 billion GEL (year-on-year 1.4 percent more), while the purchase goods and services for resale amounted 17.3 billion GEL (year-on-year 2.5 percent more).

In the III quarter of 2023, the average number of persons employed equaled to 757.9 thousand, which is year-on-year 4.8 percent more. Out of the total number of persons employed, 42.6 percent are female and 57.4 percent are male.

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NUMBER OF PERSONS EMPLOYED IN BUSINESS SECTOR
BY QUARTERS



42.6 percent of total number of persons employed comes on large, 20.8 percent – on medium and 36.5 percent - on small businesses.

The total number of employees amounted 721.0 thousands (year-on-year 5.5 percent more). The total personnel costs of enterprises equaled to 4 419.0 million GEL (year-on-year 23.4 percent more).

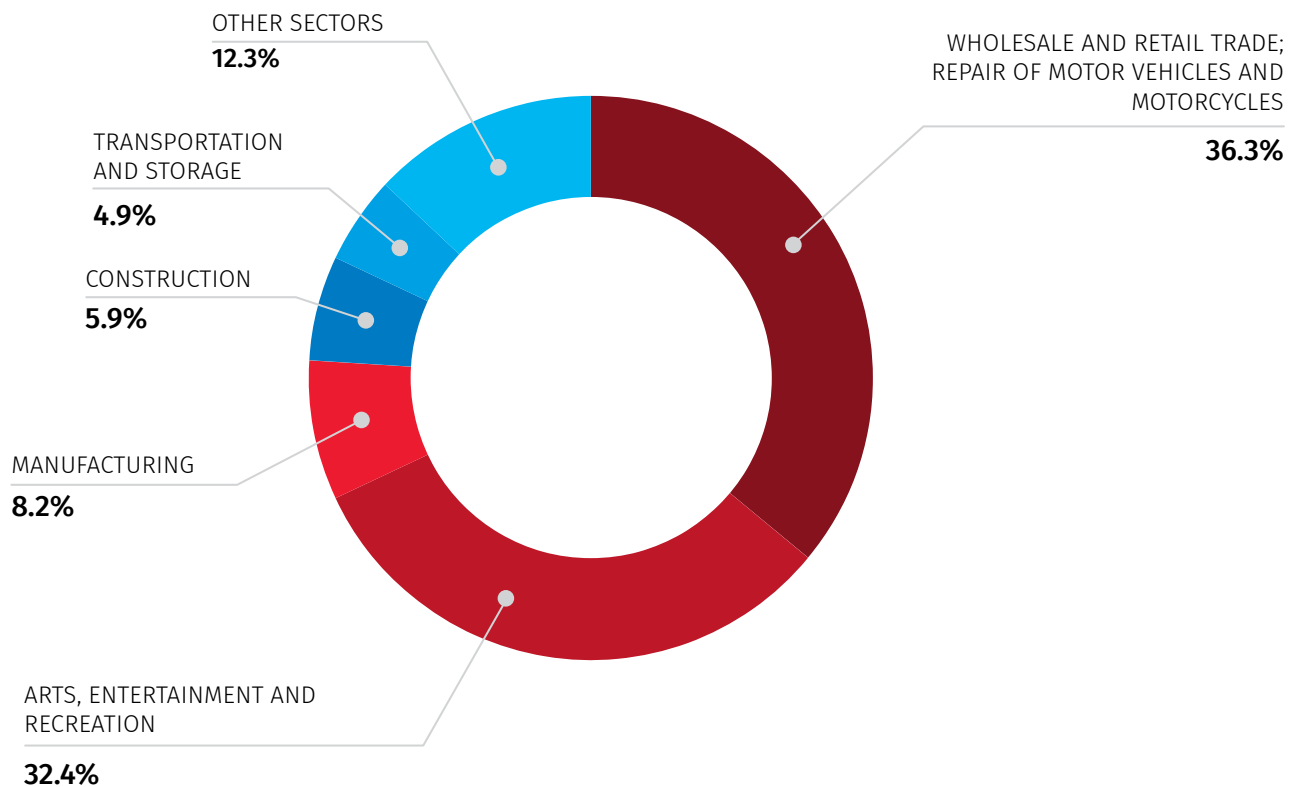
In the III quarter of 2023, average monthly remuneration of employed persons equaled to 2 007.2 GEL (year-on-year increase by 293.0 GEL) while remuneration of employed women made up 1 537.1 GEL (year-on-year increase by 219.4 GEL). Average monthly remuneration of employed persons by size of enterprises is as follows:

- LARGE BUSINESS – 2 035.7 GEL
- MEDIUM BUSINESS – 2 292.8 GEL
- SMALL BUSINESS – 1 781.6 GEL

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In the III quarter of 2023, the trade sector (including repair of motor vehicles and motorcycles) has the highest share (36.3 percent) in the total turnover in business sector, followed by arts, entertainment and recreation with 32.4 percent share, manufacturing – 8.2 percent, construction – 5.9 percent, transportation and storage – 4.9 percent and other sectors with 12.3 percent share:

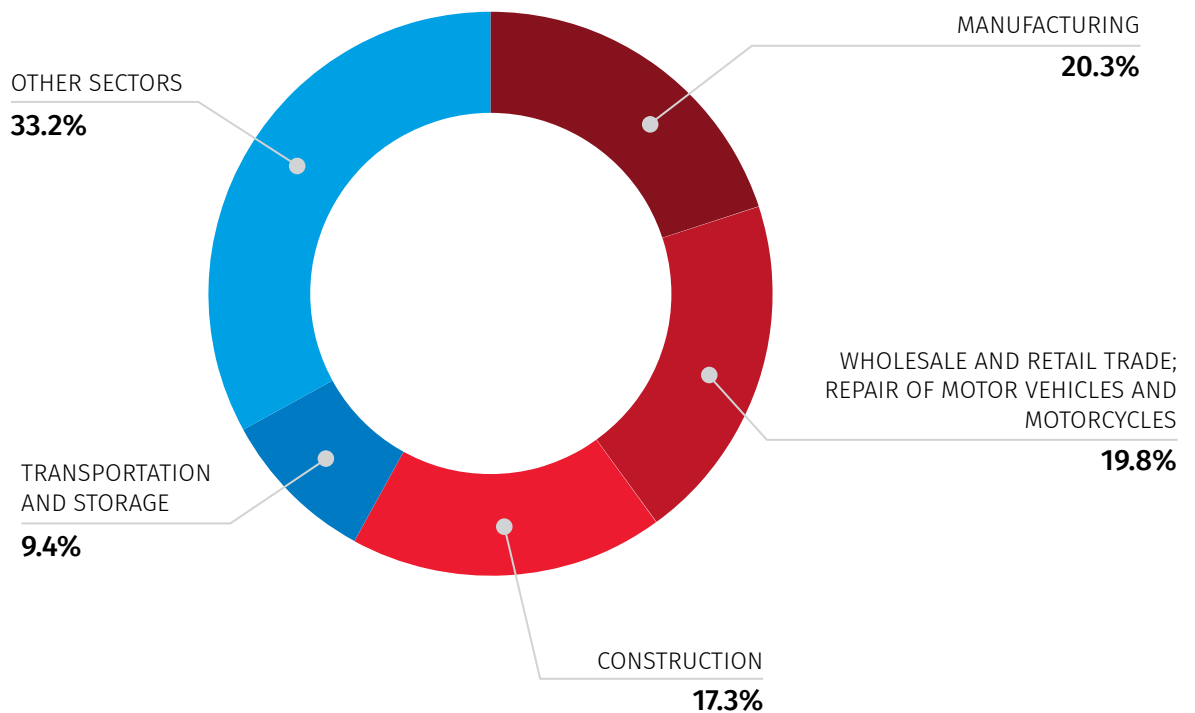
TURNOVER IN BUSINESS SECTOR, III QUARTER, 2023



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In the III quarter of 2023, manufacturing (20.3 percent), trade (19.8 percent), construction (17.3 percent), and transportation and storage (9.4 percent) are on the top four places in business sector production value. Rest of sectors have the 33.2 percent share:

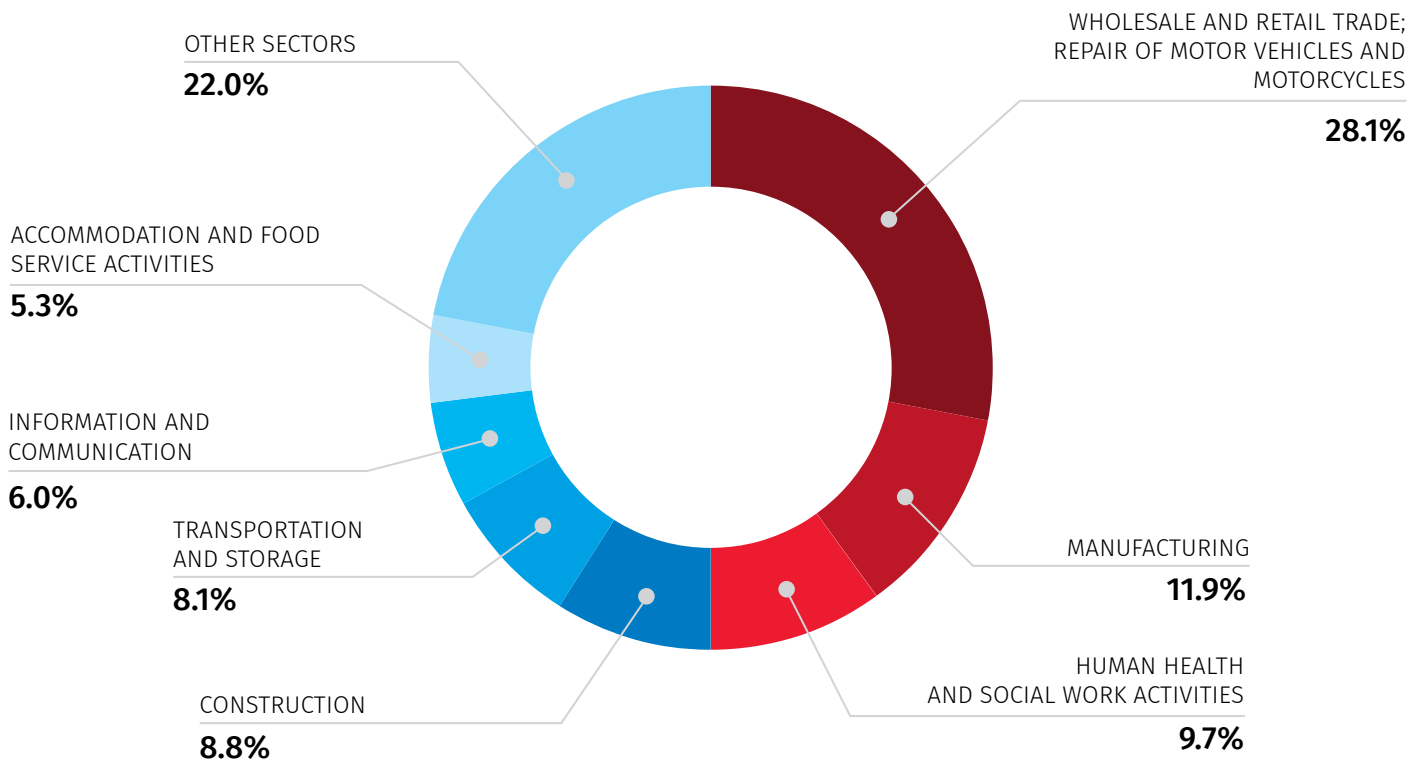
**PRODUCTION VALUE IN BUSINESS SECTOR,
III QUARTER, 2023**



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In the III quarter of 2023, trade (wholesale and retail trade, repair of motor vehicles and motorcycles), manufacturing and Human health and social work activities are leading in business sector by number of employees (accordingly with 28.1 percent, 11.9 percent and 9.7 percent share). However, Enterprises engaged in construction activities (8.8 percent), transportation and storage (8.1 percent), Information and communication (6.0 percent) and Accommodation and food service activities (5.3 percent) have also a significant share:

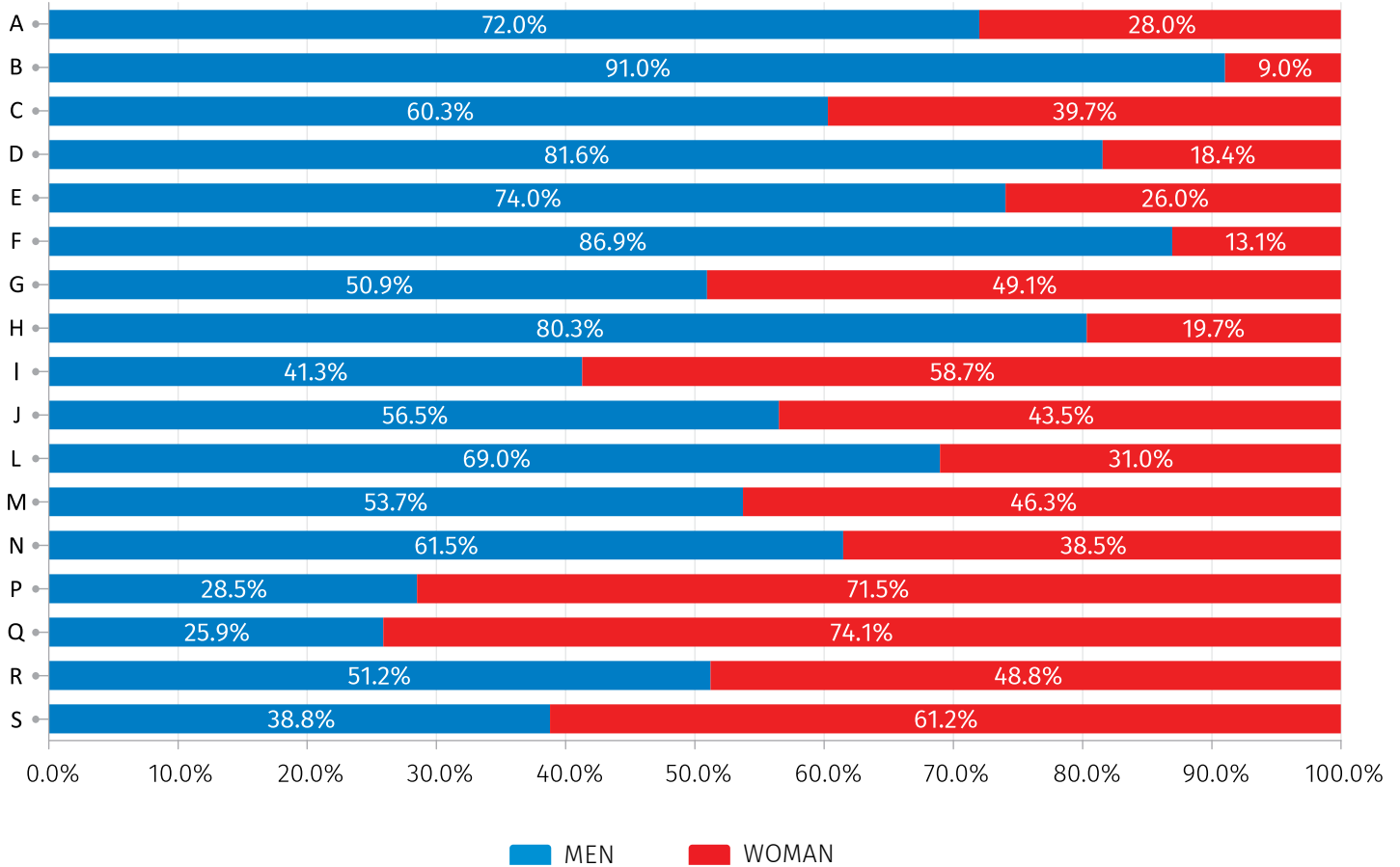
**NUMBER OF EMPLOYEES IN BUSINESS SECTOR,
III QUARTER, 2023**



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The chart below shows the distribution of total number of employees by economic activities and sex:



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The table below shows year-on-year the variability of business sector turnover in the III quarter of 2023 by kind of economic activities:

TURNOVER IN BUSINESS SECTOR BY KIND OF ECONOMIC ACTIVITIES

TURNOVER (MIL. GEL) NACE REV. 2	III QUARTER 2022	III QUARTER 2023	INCREASE RATE IN III QUARTER OF 2023 COMPARED TO III QUARTER OF 2022
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	47 538.1	51 705.2	108.8
Agriculture, forestry and fishing	199.7	203.6	101.9
Mining and quarrying	348.8	351.6	100.8
Manufacturing	4 492.5	4 244.8	94.5
Electricity, gas, steam and air conditioning supply	1 183.0	1 245.1	105.2
Water supply, sewerage, waste management and remediation activities	110.6	125.4	113.4
Construction	2 975.5	3 047.0	102.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	18 299.6	18 776.7	102.6
Transportation and storage	2 464.8	2 552.0	103.5
Accommodation and food service activities	794.9	869.8	109.4
including:			
Accommodation	366.3	381.9	104.3
Food service	428.6	487.9	113.8
Information and communication	1 164.3	1 292.8	111.0
Real estate activities	473.5	562.8	118.9
Professional, scientific and technical activities	485.1	621.2	128.1
Administrative and support service activities	431.9	508.4	117.7
Education	90.4	113.3	125.4
Human health and social work activities	358.4	386.2	107.8
Arts, entertainment and recreation	13 613.8	16 741.3	123.0
Other service activities	51.3	63.1	122.9

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The table below shows year-on-year the variability of business sector production value in the III quarter of 2023 by kind of economic activities:

BUSINESS SECTOR PRODUCTION VALUE BY KIND OF ECONOMIC ACTIVITIES

PRODUCTION VALUE (MIL. GEL) NACE REV. 2	III QUARTER 2022	III QUARTER 2023	INCREASE RATE IN III QUARTER OF 2023 COMPARED TO III QUARTER OF 2022
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	18 886.9	19 866.7	105.2
Agriculture, forestry and fishing	202.6	211.4	104.3
Mining and quarrying	358.9	353.4	98.5
Manufacturing	4 278.7	4 031.6	94.2
Electricity, gas, steam and air conditioning supply	777.5	737.8	94.9
Water supply, sewerage, waste management and remediation activities	120.0	139.0	115.9
Construction	3 229.1	3 442.7	106.6
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 659.1	3 931.8	107.5
Transportation and storage	1 773.6	1 869.3	105.4
Accommodation and food service activities	792.4	872.8	110.1
including:			
Accommodation	363.8	385.5	106.0
Food service	428.6	487.3	113.7
Information and communication	1 126.7	1 256.9	111.6
Real estate activities	459.2	542.9	118.2
Professional, scientific and technical activities	426.0	547.1	128.4
Administrative and support service activities	282.2	356.1	126.2
Education	96.7	120.0	124.1
Human health and social work activities	561.1	596.6	106.3
Arts, entertainment and recreation	694.2	797.1	114.8
Other service activities	48.9	60.2	123.1

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The table below shows year-on-year the variability of number of employees in business sector in the III quarter of 2023 by kind of economic activities:

**NUMBER OF EMPLOYEES IN BUSINESS SECTOR
BY KIND OF ECONOMIC ACTIVITIES**

NUMBER OF EMPLOYEES (UNIT) NACE REV. 2	III QUARTER 2022	III QUARTER 2023	INCREASE RATE IN III QUARTER OF 2023 COMPARED TO III QUARTER OF 2022
BY KIND OF ECONOMIC ACTIVITIES - TOTAL	723 341	757 904	104.8
Agriculture, forestry and fishing	11 999	11 899	99.2
Mining and quarrying	12 327	12 428	100.8
Manufacturing	92 065	90 254	98.0
Electricity, gas, steam and air conditioning supply	15 129	16 656	110.1
Water supply, sewerage, waste management and remediation activities	14 778	15 498	104.9
Construction	62 201	66 538	107.0
Wholesale and retail trade; repair of motor vehicles and motorcycles	201 487	213 052	105.7
Transportation and storage	58 881	61 717	104.8
Accommodation and food service activities	37 555	40 377	107.5
including:			
Accommodation	15 044	16 419	109.1
Food service	22 511	23 958	106.4
Information and communication	39 990	45 385	113.5
Real estate activities	19 523	19 801	101.4
Professional, scientific and technical activities	23 180	24 413	105.3
Administrative and support service activities	21 852	23 635	108.2
Education	16 708	16 839	100.8
Human health and social work activities	73 128	73 493	100.5
Arts, entertainment and recreation	14 690	18 040	122.8
Other service activities	7 847	7 879	100.4

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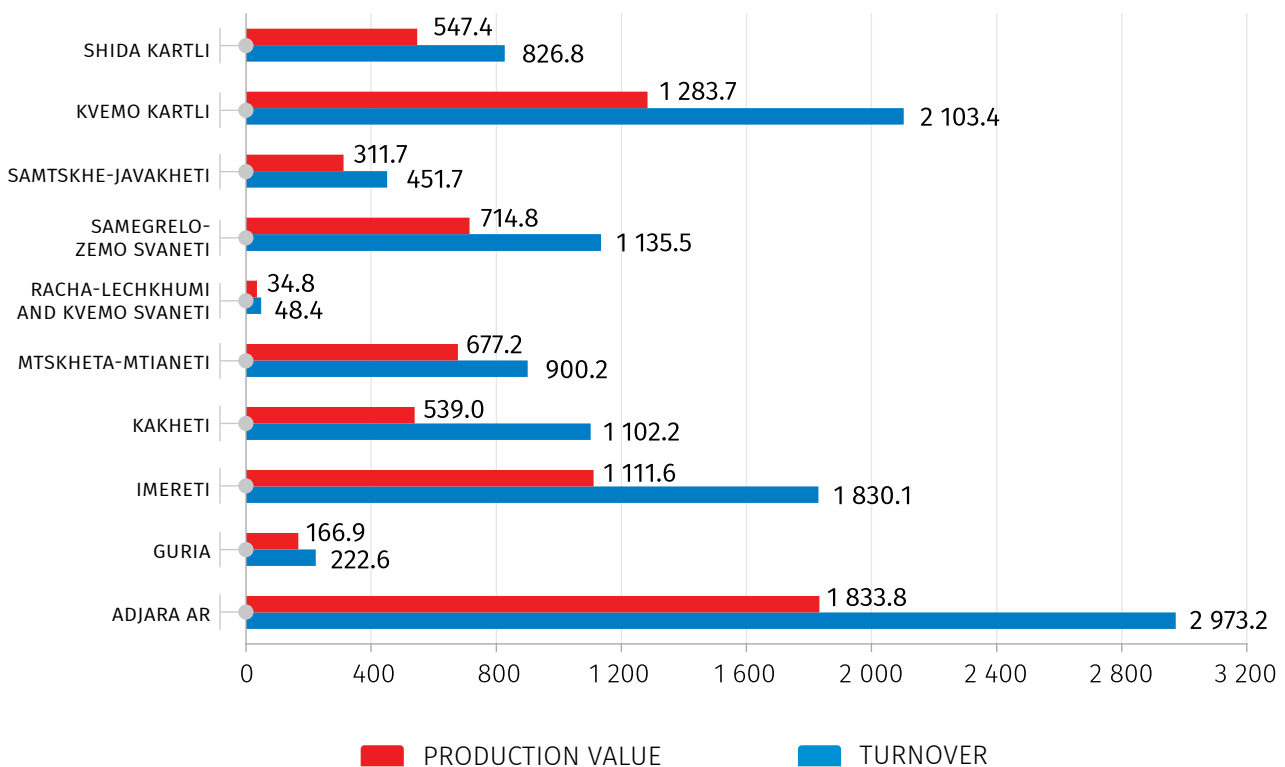
By regions, Tbilisi and following regions are leading in gross turnover:

- Tbilisi – 77.5 percent
- Adjara – 5.8 percent
- Kvemo Kartli – 4.1 percent
- Imereti – 3.5 percent
- Samegrelo-Zemo svaneti – 2.2 percent

By regions, Tbilisi and following regions are still leading in gross production value:

- Tbilisi – 63.4 percent
- Adjara – 9.2 percent
- Kvemo Kartli – 6.5 percent
- Imereti – 5.6 percent
- Samegrelo-Zemo svaneti – 3.6 percent

The chart below shows turnover and production value by region, except Tbilisi (in mln. GEL):

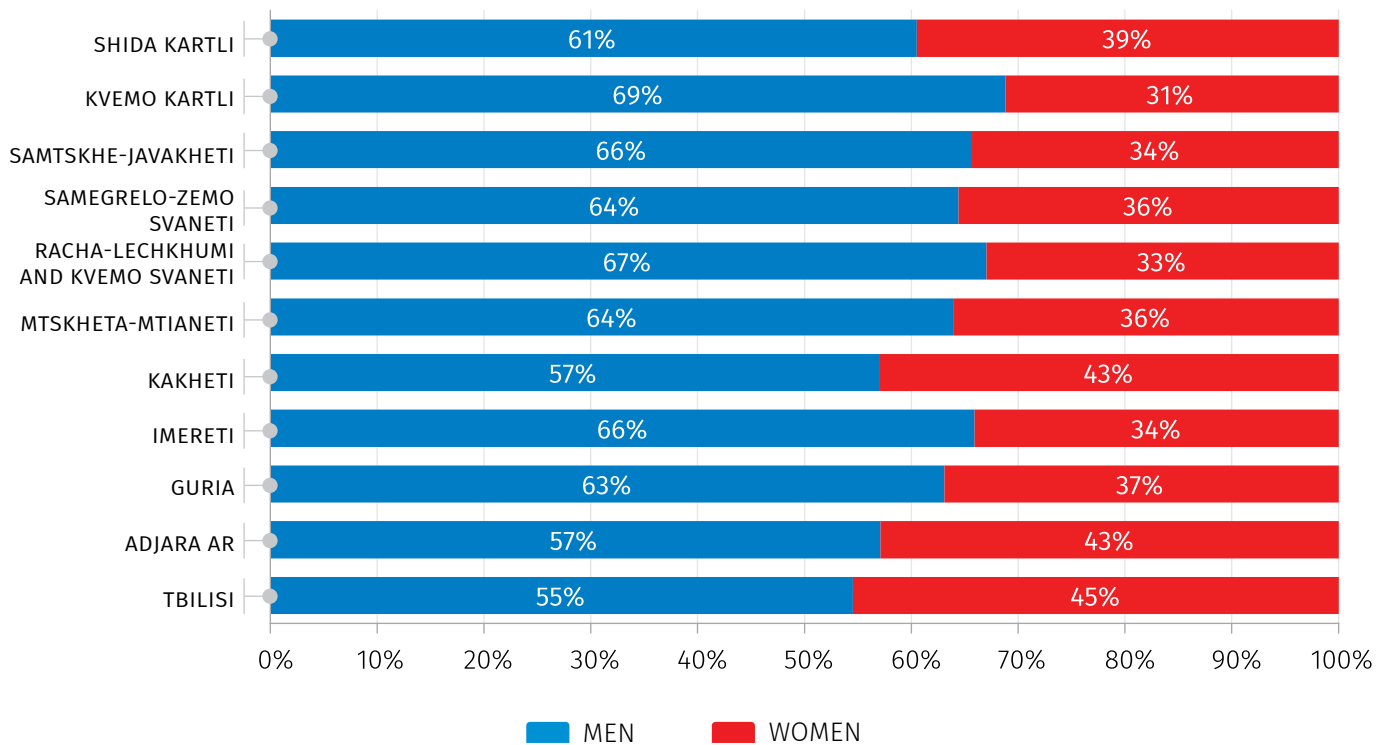


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Number of employees by regions is distributed as follows:

- Tbilisi – 65.0 percent
- Adjara – 9.3 percent
- Imereti – 6.8 percent
- Kvemo Kartli – 5.7 percent
- Samegrelo-Zemo svaneti – 3.5 percent
- Kakheti – 2.8 percent
- Shida Kartli – 2.3 percent
- Mtskheta-Mtianeti – 1.7 percent
- Samtskhe-Javakheti – 1.5 percent
- Guria – 0.9 percent
- Racha-Lechkhumi and Kvemo Svaneti – 0.3 percent

The figure below shows the distribution of total number of employees in separate regions by sex:



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NOTES:

1. Statistical survey does not include:
 - K, O, T, U sectors of activities
 - 47.8 (Retail sale via stalls and markets)
2. Surveyed enterprises are classified:
 - By kind of main activities
 - According to actual address

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The following classification of economic activities is used in the release:

Classification of Economic Activities (based on european standards, NACE rev.2)

Names of Sections:

A	Agriculture, forestry and fishing
B	Mining and quarrying
C	Manufacturing
D	Electricity, gas, steam and air conditioning supply
E	Water supply, sewerage, waste management and remediation activities
F	Construction
G	Wholesale and retail trade; repair of motor vehicles and motorcycles
H	Transportation and storage
I	Accommodation and food service activities
J	Information and communication
K	Financial and insurance activities
L	Real estate activities
M	Professional, scientific and technical activities
N	Administrative and support service activities
O	Public administration and defence; Compulsory social security
P	Education
Q	Human health and social work activities
R	Arts, entertainment and recreation
S	Other service activities
T	Activities of households as employers; undifferentiated goods- and services-producing activities of households for own use
U	Activities of extraterritorial organizations and bodies

National Statistics Office of Georgia

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