

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

2023 NOVEMBER



NATIONAL STATISTICS OFFICE OF GEORGIA

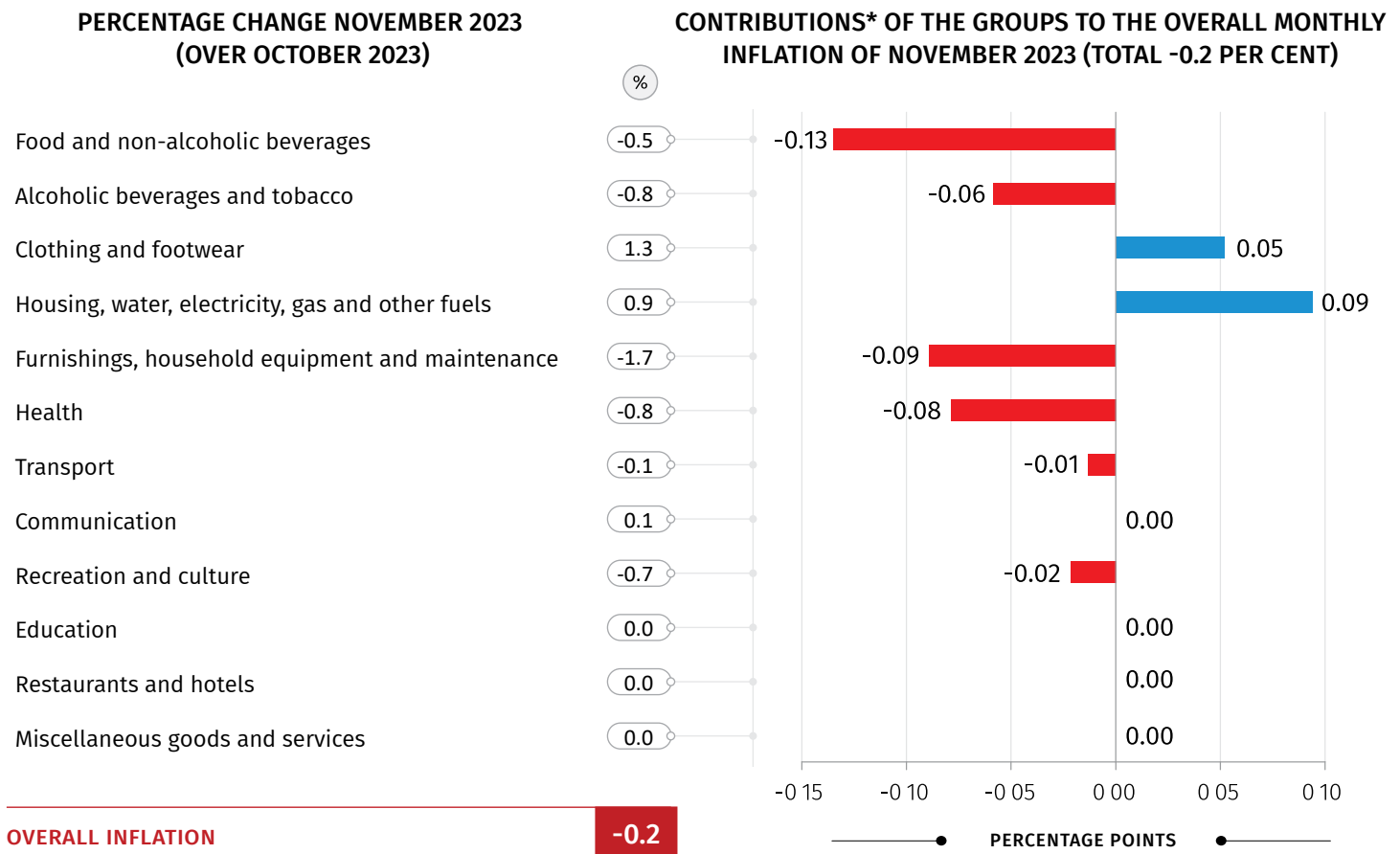
04.12.2023

INFLATION RATE IN GEORGIA, NOVEMBER 2023

In November 2023 the Consumer Price Index decreased by 0.2 percent compared to the previous month, while the annual inflation rate amounted to 0.1 percent.

With regard to the annual core inflation¹, the prices increased by 2.1 percent, while the annual core inflation without tobacco² amounted to 1.8 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



* Individual contributions not sum up to the total due to rounding.

¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Food and non-alcoholic beverages: the prices for the group decreased by 0.5 percent, contributing -0.13 percentage points to the overall monthly inflation rate. The prices decreased for the following subgroups: vegetables (-3.7 percent), fruit and grapes (-2.0 percent), sugar, jam, honey, chocolate and confectionery (-1.5 percent), fish (-0.8 percent), bread and cereals (-0.8 percent). At the same time, prices increased for coffee, tea and cocoa (0.6 percent), milk, cheese and eggs (0.5 percent), mineral waters, soft drinks, fruit and vegetable juices (0.5 percent), meat (0.4 percent);

Furnishings, household equipment and maintenance: the prices for the group decreased by 1.7 percent, contributing -0.09 percentage points to the overall monthly inflation rate. The prices decreased for the following subgroups: furniture and furnishings, carpets and other floor coverings (-3.2 percent), household appliances (-2.8 percent), glassware, tableware and household utensils (-1.2 percent), goods and services for routine household maintenance (-1.1 percent);

Health: the prices for the group decreased by 0.8 percent, with the relevant contribution of -0.08 percentage points to the monthly inflation rate. Within the group, the prices were lower for medical products, appliances and equipment (-1.5 percent);

Housing, water, electricity, gas and other fuels: the prices for the group increased by 0.9 percent, which contributed 0.09 percentage points to the monthly inflation rate. The prices were higher for the following subgroups: maintenance and repair of the dwelling (2.8 percent) and actual rentals for housing (1.0 percent).

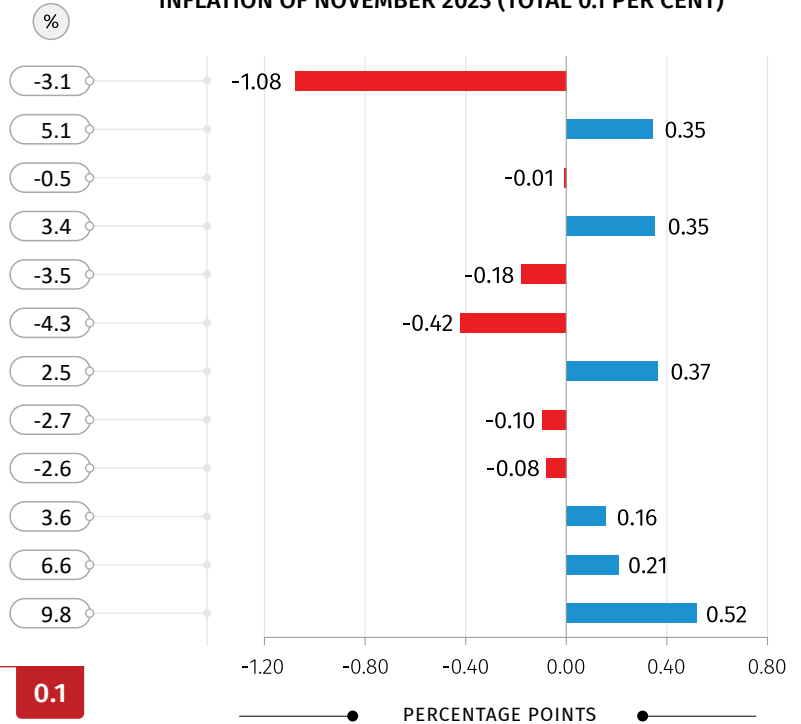
The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in November 2023.

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PERCENTAGE CHANGE NOVEMBER 2023 (OVER NOVEMBER 2022)

Group	Percentage Change (%)
Food and non-alcoholic beverages	-3.1
Alcoholic beverages and tobacco	5.1
Clothing and footwear	-0.5
Housing, water, electricity, gas and other fuels	3.4
Furnishings, household equipment and maintenance	-3.5
Health	-4.3
Transport	2.5
Communication	-2.7
Recreation and culture	-2.6
Education	3.6
Restaurants and hotels	6.6
Miscellaneous goods and services	9.8

CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF NOVEMBER 2023 (TOTAL 0.1 PER CENT)



OVERALL INFLATION

0.1

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Miscellaneous goods and services: the prices for the group increased by 9.8 percent, contributing 0.52 percentage points to the overall index. Within the group, the prices were higher mainly for the following subgroups: financial services n.e.c. (26.3 percent), personal effects n.e.c. (5.6 percent), personal care (5.2 percent);

Transport: the prices for the group increased by 2.5 percent, contributing 0.37 percentage points to the overall index. Within the group the prices increased for transport services (4.3 percent), purchase of vehicles (2.9 percent) and operation of personal transport equipment (1.5 percent);

Alcoholic beverages and tobacco: the prices increased by 5.1 percent, with the relevant contribution of 0.35 percentage points to the overall index. The prices increased for both tobacco (6.5 percent) and alcoholic beverages (4.0 percent);

Housing, water, electricity, gas and other fuels: the prices for the group posted a 3.4 percent increase, which contributed 0.35 percentage points to the annual inflation rate. The prices were

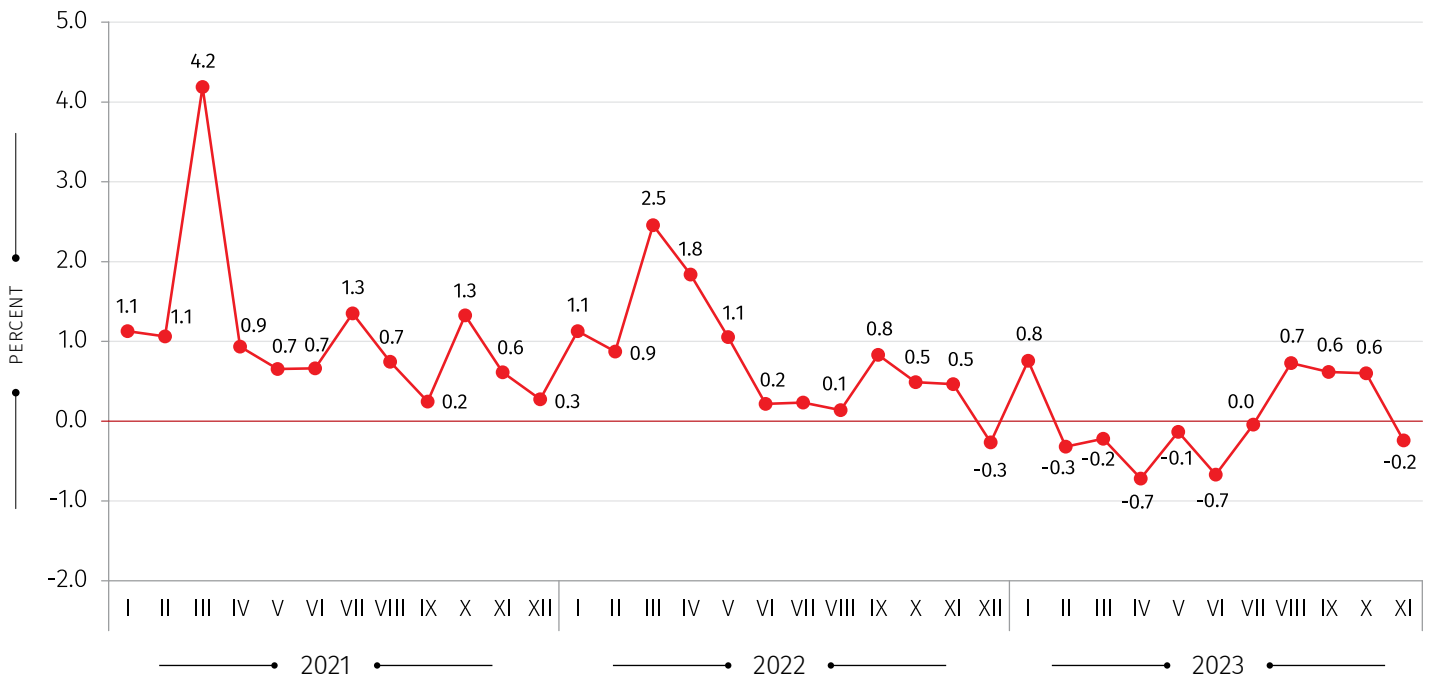
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higher for the following subgroups: maintenance and repair of the dwelling (14.4 percent) and actual rentals for housing (7.4 percent);

Food and non-alcoholic beverages: the prices for the group decreased by 3.1 percent, contributing -1.08 percentage points to the overall annual inflation rate. The prices decreased for the following subgroups: oils and fats (-19.4 percent), vegetables (-11.7 percent), bread and cereals (-9.2 percent), milk, cheese and eggs (-3.5 percent), sugar, jam, honey, chocolate and confectionery (-2.5 percent). At the same time, the prices increased for the following subgroups: fruit and grapes (12.2 percent), meat (6.3 percent), fish (5.0 percent), mineral waters, soft drinks, fruit and vegetable juices (2.7 percent).

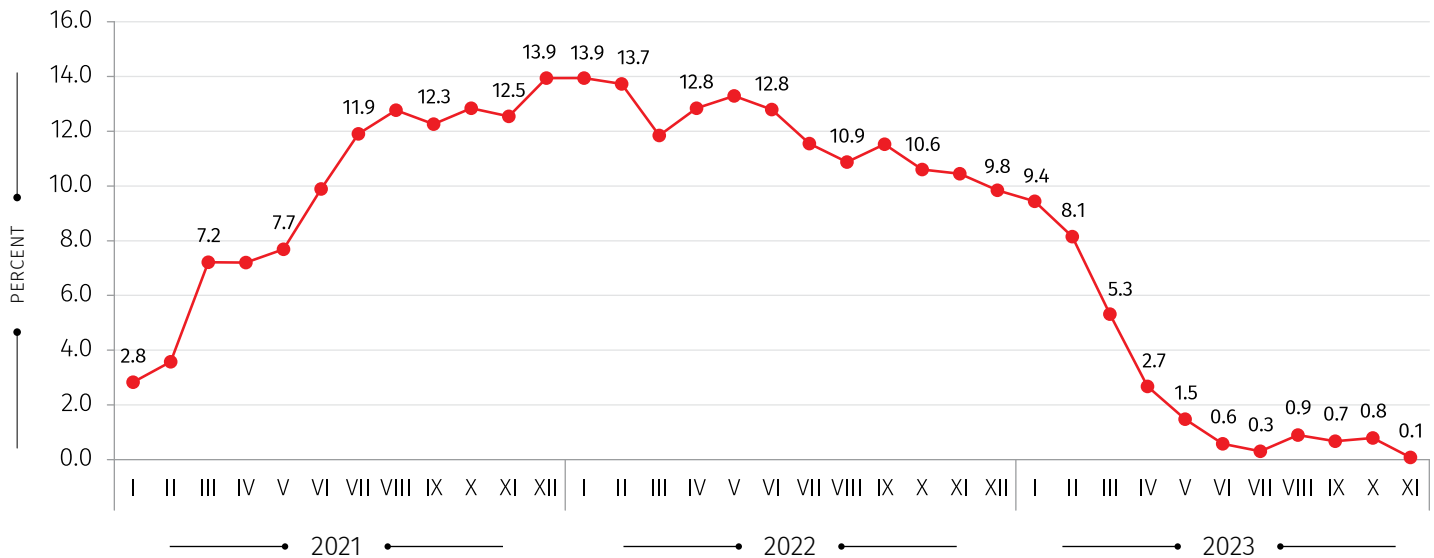
MONTHLY INFLATION



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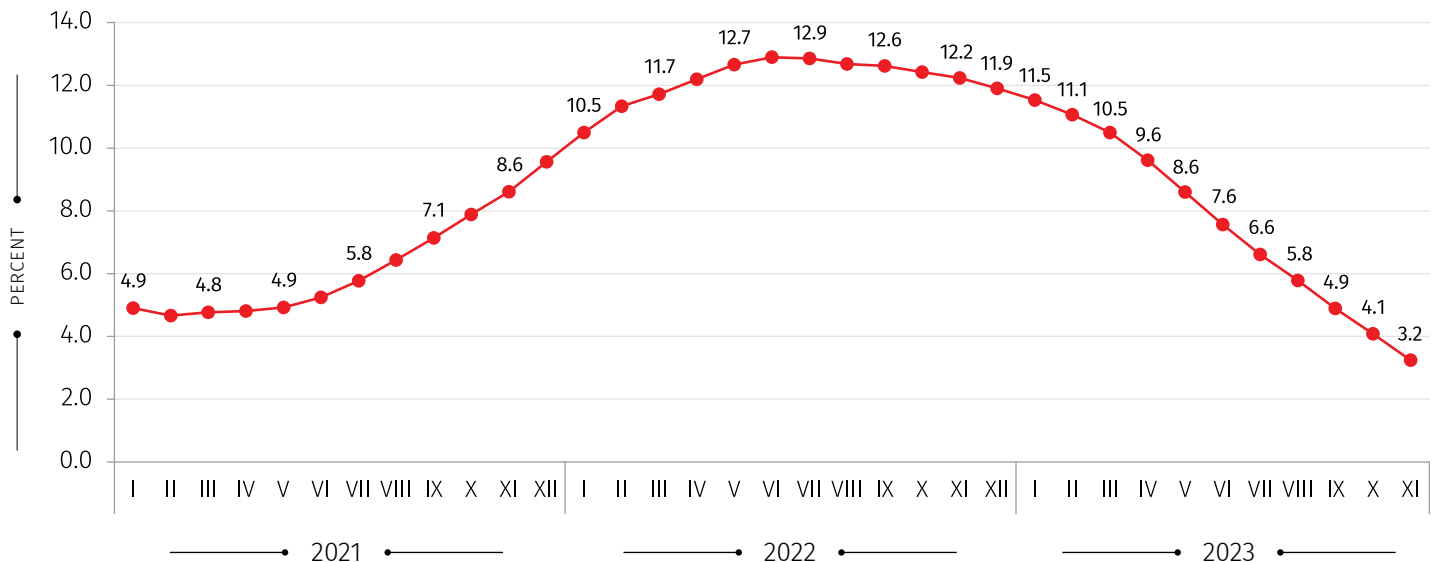
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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