

INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT) IV QUARTER, 2023



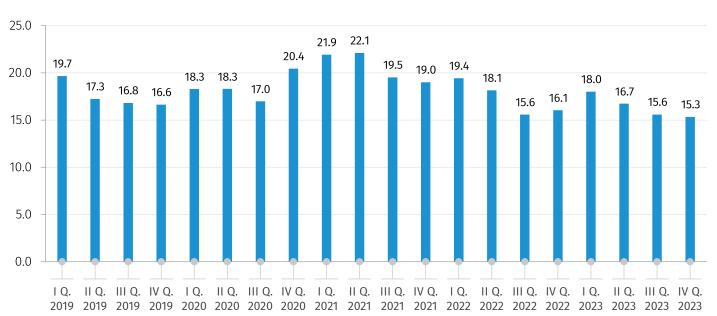


19.02.2024

INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT) IV QUARTER, 2023 YEAR

In the IV quarter of 2023, the unemployment rate in Georgia decreased by 0.7 percantage points compared to the corresponding period of the previous year and equaled 15.3 percent.

The chart below presents the unemployment rate by quarters of 2019-2023 years.



UNEMPLOYMENT RATE IN GEORGIA

In the IV quarter of 2023, compared to the corresponding period of the previous year, the number of hired employees increased by 74.3 thousand persons (8.4%) and reached 958.4 thousand, while the number of self-employed decreased by 6.6 thousand (1.6%) and equaled to 413.8 thousand. In the same period, the number of unemployed decreased by 0.9 thousand (0.4%) and equaled 248.6 thousand.

In the IV quarter of 2023, the labour force participation rate (share of the labour force in the total population aged 15 and older) increased by 1.7 percentage points compared to the corresponding period of the previous year and became 54.3 percent, while the employment rate increased 1.8 percentage points and amounted to 46.0 percent. The labour force participation rate in urban settlements increased by 1.9 percentage points and in rural settlements - by 1.2



^(%)



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percentage points compared to the previous year, while the employment rate increased by 1.7 percentage points in urban settlements, in rural areas - by 1.8 percentage points and equaled 47.5 and 43.9 percent, respectively.

The chart below presents the labour force participation rate and employment rate by quarters of 2019-2023 years.



LABOUR FORCE PARTICIPATION RATE AND EMPLOYMENT RATE

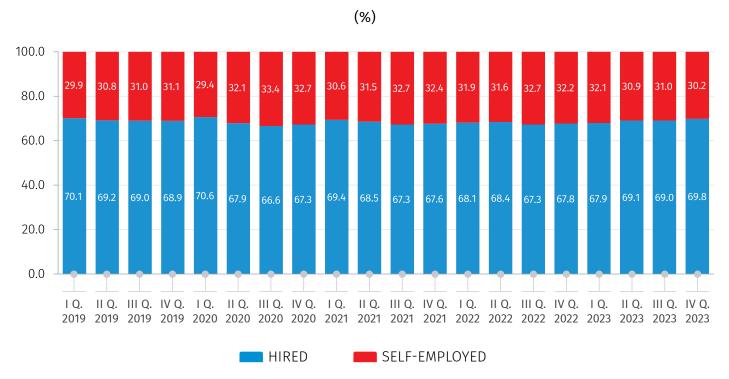




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In the IV quarter of 2023, compared to the corresponding period of the previous year, the share of hired employed in the total number of employed increased by 2.1 percentage points and equaled 69.8 percent.

The chart below presents the distribution of employed by status in employment, by quarters of 2019-2023 years.



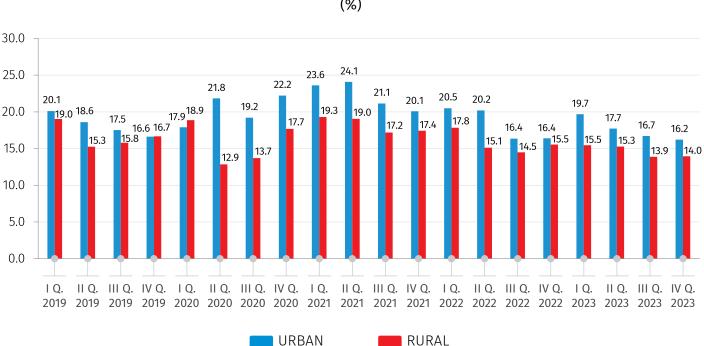
DISTRIBUTION OF EMPLOYED BY STATUS IN EMPLOYMENT



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In the IV quarter of 2023, compared to the corresponding period of the previous year, the unemployment rate decreased in urban settlements by 0.2 percentage points while in rural settlements - by 1.6 percentage points.

The chart below presents the unemployment rate in urban-rural areas and quarters of 2019-2023 years.



UNEMPLOYMENT RATE BY URBAN-RURAL AREAS

(%)

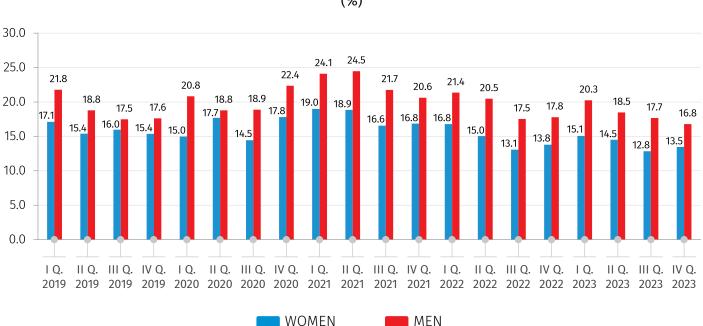




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Traditionally, the unemployment rate is higher for men than for women. In the IV quarter of 2023, compared to the corresponding period of the previous year, this indicator decreased for women by 0.3 percentage points while for men - by 1.0 percentage points and equaled 13.5 and 16.8 percent, respectively.

The chart below presents the unemployment rate by sex and quarters of 2019-2023 years.



UNEMPLOYMENT RATE BY SEX

(%)

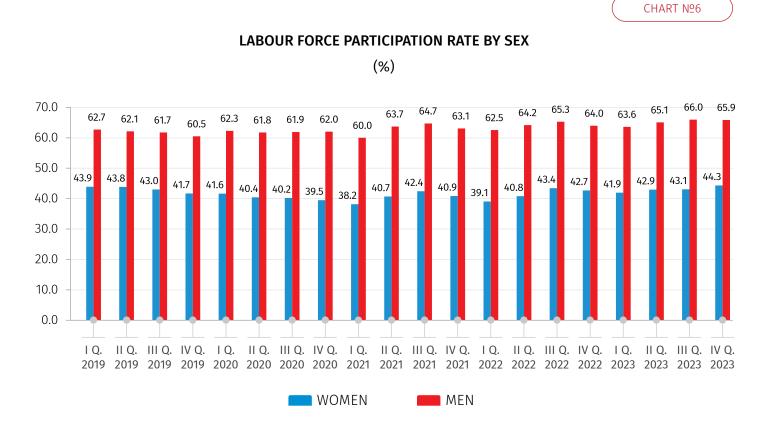




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The labour force participation rate is higher for men than for women. In the IV quarter of 2023, the indicator for women was 44.3 percent and for men – 65.9 percent. The labour force participation rate for women increased by 1.6 percentage points, while for men it increased by 1.9 percentage points, compared to the corresponding period of the previous year.

The chart below presents the labour force participation rate by sex and quarters of 2019-2023 years.

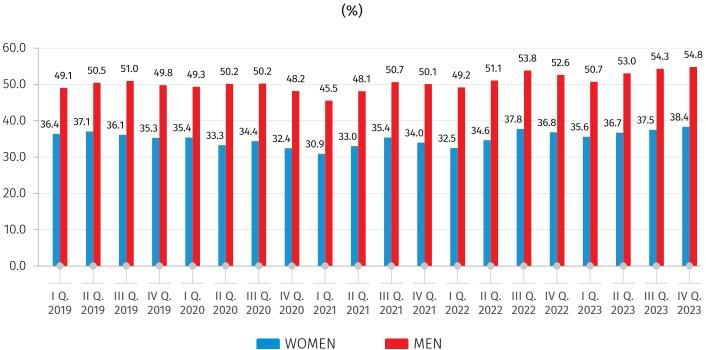




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In the IV quarter of 2023, the employment rate for women increased by 1.5, while for men by 2.2 percentage points, compared to the corresponding period of the previous year.

The chart below illustrates the employment rate by sex and quarters of 2019-2023 years.



EMPLOYMENT RATE BY SEX

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