

EXTERNAL MERCHANDISE TRADE IN GEORGIA





19.02.2024

EXTERNAL MERCHANDISE TRADE OF GEORGIA IN JANUARY 2024

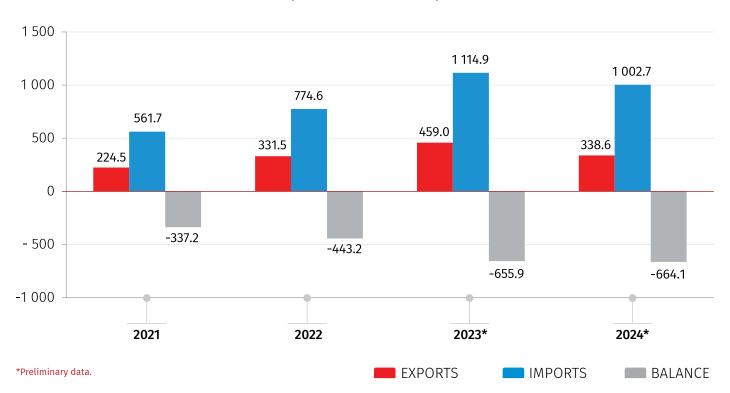
(PRELIMINARY)

In January 2024 the external merchandise trade (excluding non-declared trade) of Georgia amounted to USD 1 341.3 million, 14.8 percent lower year-on-year. The exports equaled 338.6 million (26.2 percent lower), while the imports stood at USD 1 002.7 million (10.1 percent lower). The negative trade balance was USD 664.1 million in January 2024 and its share in external trade turnover constituted 49.5 percent.

The charts below reflect basic trends of the external merchandise trade of Georgia:

GENERAL DATA ON EXTERNAL TRADE OF GEORGIA IN JANUARY 2021-2024

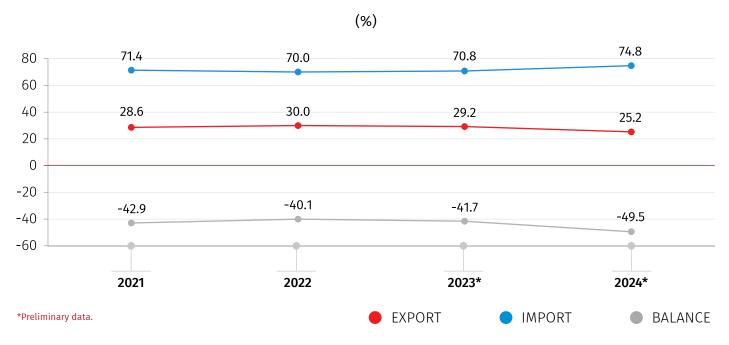
(MILLION US DOLLARS)





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SHARE OF EXTERNAL TRADE INDICATORS IN TURNOVER 2021-2024



The table below shows monthly data for 2022-2024 exports and imports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

EXPORTS AND IMPORTS OF GEORGIA

| | | EXPORTS | | IMPORTS | | |
|------|-----------|---------------------|----------------------|---------------------|----------------------|--|
| | | THSD. US DOLLARS | CHANGES M-O-M (%) | THSD. US DOLLARS | CHANGES M-O-M (%) | |
| | January | 331 456.5 | 47.6 | 774 609.8 | 37.9 | |
| | February | 429 224.9 | 60.4 | 1 019 117.9 | 57.1 | |
| | March | 411 573.6 | 26.2 | 926 800.0 | 19.6 | |
| | April | 415 174.1 | 9.9 | 985 977.3 | 30.4 | |
| | May | 522 271.1 | 53.6 | 1 180 471.1 | 53.3 | |
| 2022 | June | 448 767.1 | 28.0 | 1 105 280.3 | 28.0 | |
| 2022 | July | 533 160.0 | 38.0 | 1 172 031.0 | 32.9 | |
| | August | 473 098.1 | 41.2 | 1 262 812.6 | 45.4 | |
| | September | 523 548.1 | 40.1 | 1 136 468.7 | 19.3 | |
| | October | 448 696.7 | 9.2 | 1 203 910.3 | 28.6 | |
| | November | 490 669.1 | 14.0 | 1 310 910.9 | 26.9 | |
| | December | 555 786.2 | 32.5 | 1 469 301.5 | 39.9 | |



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| | | EXPORTS | | IMPORTS | | |
|-------|-----------|---------------------|----------------------|---------------------|----------------------|--|
| | | THSD. US DOLLARS | CHANGES M-O-M (%) | THSD. US DOLLARS | CHANGES M-O-M (%) | |
| | January | 458 994.4 | 38.5 | 1 114 941.2 | 43.9 | |
| | February | 455 767.2 | 6.2 | 1 067 700.2 | 4.8 | |
| | March | 546 687.4 | 32.8 | 1 378 293.5 | 48.7 | |
| | April | 500 524.6 | 20.6 | 1 223 470.5 | 24.1 | |
| | May | 541 372.8 | 3.7 | 1 328 910.6 | 12.6 | |
| 20224 | June | 550 150.0 | 22.6 | 1 340 241.8 | 21.3 | |
| 2023* | July | 526 789.5 | -1.2 | 1 322 380.0 | 12.8 | |
| | August | 493 193.6 | 4.2 | 1 408 906.4 | 11.6 | |
| | September | 526 048.6 | 0.5 | 1 376 923.5 | 21.2 | |
| | October | 494 901.5 | 10.3 | 1 353 891.0 | 12.5 | |
| | November | 482 006.4 | -1.8 | 1 284 714.6 | -2.0 | |
| | December | 514 175.4 | -7.5 | 1 313 600.8 | -10.6 | |
| 2024* | January | 338 615.8 | -26.2 | 1 002 711.5 | -10.1 | |

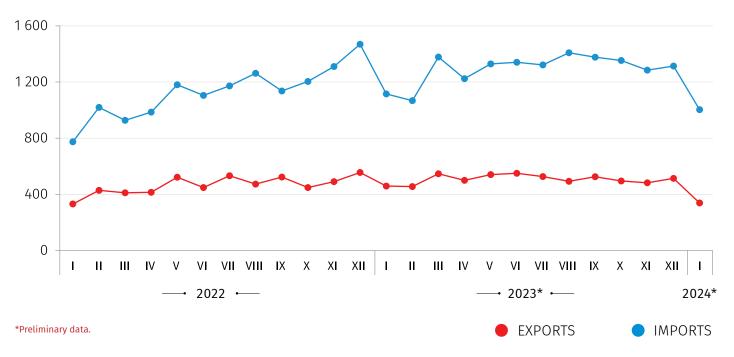
^{*}Preliminary data.



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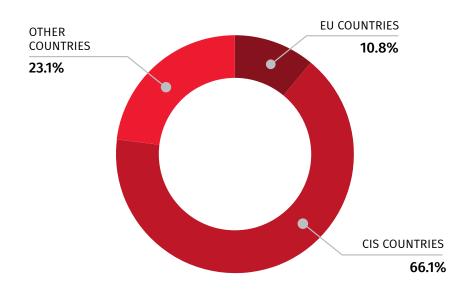
EXPORTS AND IMPORTS DYNAMICS BY MONTHS, 2022-2024

(MILLION US DOLLARS)



The diagrams below show the share of the exports and imports of Georgia by country groups.

GEORGIAN EXPORT BY COUNTRY GROUPS IN JANUARY 2024*



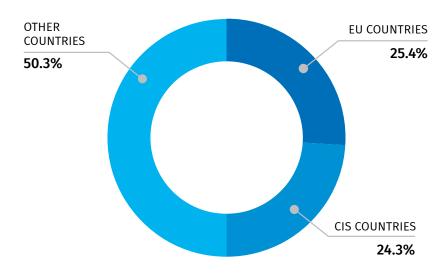
*Preliminary data.

Note: EU contains 27 countries.



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GEORGIAN IMPORT BY COUNTRY GROUPS IN JANUARY 2024*



*Preliminary data.

Note: EU contains 27 countries.

In January 2024 the share of the top ten trading partners by exports in the total exports of Georgia amounted to 80.8 percent. The top partners were Kyrgyzstan (USD 46.2 million), Russia (USD 41.6 million) and Azerbaijan (USD 40.9 million).

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TOP TRADING PARTNERS BY EXPORTS IN JANUARY 2024

| | JANUAR | Y 2023* | JANUAR | CHANGE (%) | |
|-----------------|---------------------|-----------------------|---------------------|-----------------------|-------|
| | THSD. US DOLLARS | SHARE IN TOTAL (%) | THSD. US DOLLARS | SHARE IN TOTAL (%) | |
| TOTAL EXPORTS | 458 994.4 | 100.0 | 338 615.8 | 100.0 | -26.2 |
| Of which: | | | | | |
| Kyrgyzstan | 16 490.9 | 3.6 | 46 244.0 | 13.7 | 180.4 |
| Russia | 87 785.8 | 19.1 | 41 589.0 | 12.3 | -52.6 |
| Azerbaijan | 51 937.4 | 11.3 | 40 924.5 | 12.1 | -21.2 |
| Armenia | 69 844.8 | 15.2 | 36 294.9 | 10.7 | -48.0 |
| Kazakhstan | 32 820.8 | 7.2 | 36 163.8 | 10.7 | 10.2 |
| Türkiye | 31 348.5 | 6.8 | 29 496.8 | 8.7 | -5.9 |
| China | 31 705.1 | 6.9 | 19 982.0 | 5.9 | -37.0 |
| Ukraine | 6 342.8 | 1.4 | 9 041.8 | 2.7 | 42.6 |
| Uzbekistan | 5 269.4 | 1.1 | 7 393.3 | 2.2 | 40.3 |
| Switzerland | 7 424.4 | 1.6 | 6 497.4 | 1.9 | -12.5 |
| Other countries | 118 024.5 | 25.7 | 64 988.3 | 19.2 | -44.9 |

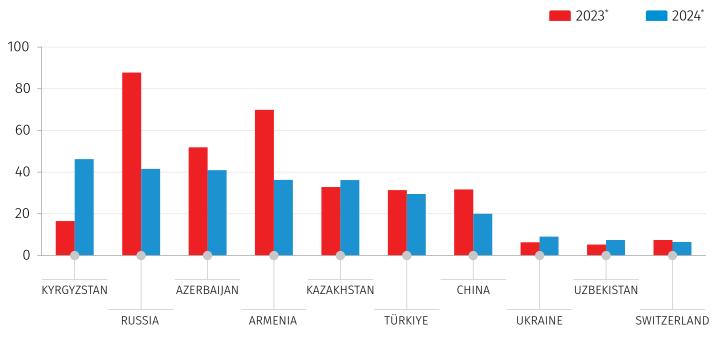
^{*}Preliminary data.



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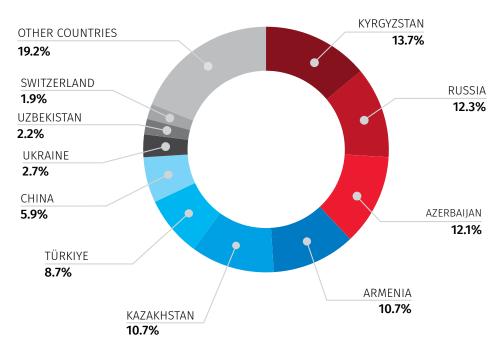
TOP TRADING PARTNERS BY EXPORTS IN JANUARY 2023-2024

(MILLION US DOLLARS)



*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL EXPORTS **IN JANUARY 2024***



*Preliminary data.



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In January 2024 the share of the top ten trading partners by imports in the total imports of Georgia amounted to 70.0 percent. The top partners were Türkiye (USD 203.1 million), Russia (USD 148.4 million) and China (USD 76.4 million).

TOP TRADING PARTNERS BY IMPORTS IN JANUARY 2024

| | JANUAR | Y 2023* | JANUAR | CHANGE (%) | |
|----------------------|---------------------|-----------------------|---------------------|-----------------------|-------|
| | THSD. US DOLLARS | SHARE IN TOTAL (%) | THSD. US DOLLARS | SHARE IN TOTAL (%) | |
| TOTAL IMPORTS | 1 114 941.2 | 100.0 | 1 002 711.5 | 100.0 | -10.1 |
| Of which: | | | | | |
| Türkiye | 168 742.8 | 15.1 | 203 105.5 | 20.3 | 20.4 |
| Russia | 175 920.8 | 15.8 | 148 396.4 | 14.8 | -15.6 |
| China | 65 584.8 | 5.9 | 76 405.9 | 7.6 | 16.5 |
| United States | 109 863.2 | 9.9 | 72 490.5 | 7.2 | -34.0 |
| Germany | 73 636.5 | 6.6 | 53 213.6 | 5.3 | -27.7 |
| Azerbaijan | 68 746.0 | 6.2 | 52 068.7 | 5.2 | -24.3 |
| Italy | 20 014.6 | 1.8 | 28 804.6 | 2.9 | 43.9 |
| United Arab Emirates | 23 415.0 | 2.1 | 26 375.0 | 2.6 | 12.6 |
| Iran | 20 264.8 | 1.8 | 21 317.1 | 2.1 | 5.2 |
| Poland | 16 129.2 | 1.4 | 19 258.8 | 1.9 | 19.4 |
| Other countries | 372 623.6 | 33.4 | 301 275.5 | 30.0 | -19.1 |

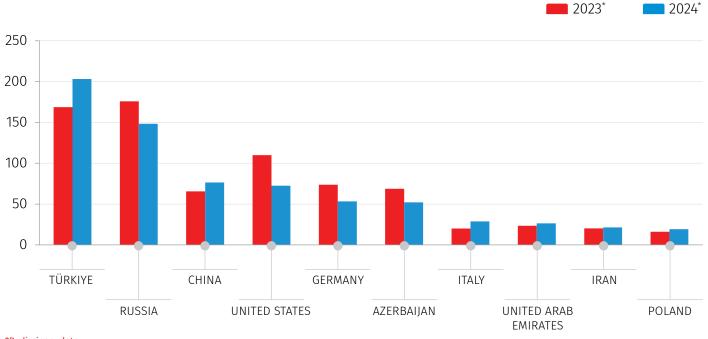
^{*}Preliminary data.



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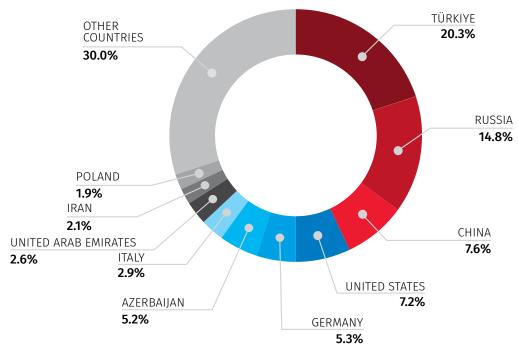
TOP TRADING PARTNERS BY IMPORTS IN JANUARY 2023-2024

(MILLION US DOLLARS)



*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL IMPORTS IN JANUARY 2024*



*Preliminary data.



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In January 2024 the share of the top ten trading partners in the total external trade turnover of Georgia amounted to 67.8 percent. The top trading partners were Türkiye (USD 232.6 million), Russia (USD 190.0 million) and China (USD 96.4 million).

TOP TRADING PARTNERS BY TURNOVER IN JANUARY 2024*

| | EXPORTS | | IMPORTS | | TURNOVER | |
|-----------------|---------------------|-----------------------|---------------------|-----------------------|---------------------|-----------------------|
| | THSD. US DOLLARS | SHARE IN TOTAL (%) | THSD. US DOLLARS | SHARE IN TOTAL (%) | THSD. US DOLLARS | SHARE IN TOTAL (%) |
| TOTAL | 338 615.8 | 100.0 | 1 002 711.5 | 100.0 | 1 341 327.3 | 100.0 |
| Of which: | | | | | | |
| Türkiye | 29 496.8 | 8.7 | 203 105.5 | 20.3 | 232 602.3 | 17.3 |
| Russia | 41 589.0 | 12.3 | 148 396.4 | 14.8 | 189 985.4 | 14.2 |
| China | 19 982.0 | 5.9 | 76 405.9 | 7.6 | 96 387.9 | 7.2 |
| Azerbaijan | 40 924.5 | 12.1 | 52 068.7 | 5.2 | 92 993.2 | 6.9 |
| United States | 2 253.7 | 0.7 | 72 490.5 | 7.2 | 74 744.3 | 5.6 |
| Germany | 4 878.0 | 1.4 | 53 213.6 | 5.3 | 58 091.6 | 4.3 |
| Armenia | 36 294.9 | 10.7 | 11 665.1 | 1.2 | 47 960.0 | 3.6 |
| Kyrgyzstan | 46 244.0 | 13.7 | 430.5 | 0.0 | 46 674.6 | 3.5 |
| Kazakhstan | 36 163.8 | 10.7 | 2 460.2 | 0.2 | 38 624.0 | 2.9 |
| Italy | 2 936.9 | 0.9 | 28 804.6 | 2.9 | 31 741.5 | 2.4 |
| Other countries | 77 852.1 | 23.0 | 353 670.5 | 35.3 | 431 522.6 | 32.2 |

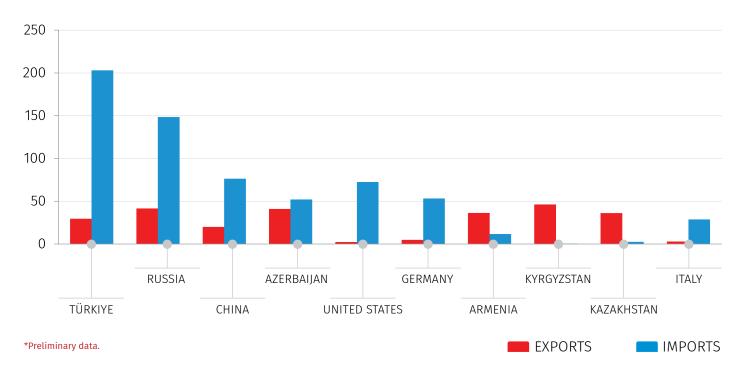
^{*}Preliminary data.



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TOP TRADING PARTNERS BY TURNOVER IN JANUARY 2024*

(MILLION US DOLLARS)



In January 2024 motor cars claimed the first place in the list of top export items, equaling USD 112.0 million with 33.1 percent of total exports. The exports of ferro-alloys totaled USD 19.4 million and their share in the total exports amounted to 5.7 percent. The exports of wine of fresh grapes occupied the third place standing at USD 18.0 million and constituting 5.3 percent of the total exports.

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MAJOR COMMODITY GROUPS BY EXPORTS

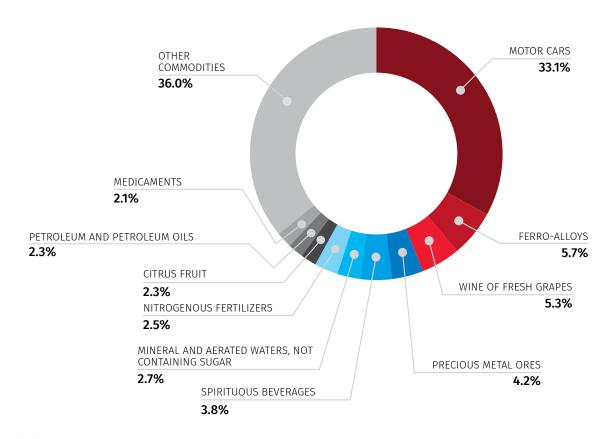
| | JANUARY 2023* | | JANUARY 2023* JANUARY 202 | | JANUARY 2023* JANUARY 2024* | | CHANGE (%) |
|--|---------------------|-----------------------|---------------------------|-----------------------|-----------------------------|--|---------------|
| | THSD. US DOLLARS | SHARE IN TOTAL (%) | THSD. US DOLLARS | SHARE IN TOTAL (%) | | | |
| TOTAL EXPORTS | 458 994.4 | 100.0 | 338 615.8 | 100.0 | -26.2 | | |
| Of which: | | | | | | | |
| Motor cars | 104 279.5 | 22.7 | 112 047.8 | 33.1 | 7.4 | | |
| Ferro-alloys | 50 814.8 | 11.1 | 19 420.6 | 5.7 | -61.8 | | |
| Wine of fresh grapes | 15 866.6 | 3.5 | 18 018.8 | 5.3 | 13.6 | | |
| Precious metal ores and concentrates | 1 976.1 | 0.4 | 14 062.7 | 4.2 | 611.6 | | |
| Spirituous beverages | 12 723.4 | 2.8 | 12 946.4 | 3.8 | 1.8 | | |
| Natural or artificial mineral and aerated waters, not containing sugar | 6 450.6 | 1.4 | 9 167.3 | 2.7 | 42.1 | | |
| Nitrogenous fertilizers | 20 794.3 | 4.5 | 8 366.6 | 2.5 | -59.8 | | |
| Citrus fruit, fresh or dried | 2 755.1 | 0.6 | 7 852.0 | 2.3 | 185.0 | | |
| Petroleum and petroleum oils | 4 154.9 | 0.9 | 7 692.0 | 2.3 | 85.1 | | |
| Medicaments put up in measured doses | 3 128.5 | 0.7 | 7 133.3 | 2.1 | 128.0 | | |
| Other commodities | 236 050.6 | 51.4 | 121 908.2 | 36.0 | -48.4 | | |

^{*}Preliminary data.



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SHARE OF MAJOR COMMODITY GROUPS BY EXPORTS IN JANUARY 2024*



*Preliminary data.



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The top import commodities in January 2024 were motor cars, whose imports equaled USD 101.4 million (10.1 percent of the total imports). The petroleum and petroleum oils followed in the list with USD 80.4 million (8.0 percent of imports). The Petroleum gases and other gaseous hydrocarbons were third in the top import commodity list with USD 66.8 million (6.7 percent of imports).

MAJOR COMMODITY GROUPS BY IMPORTS

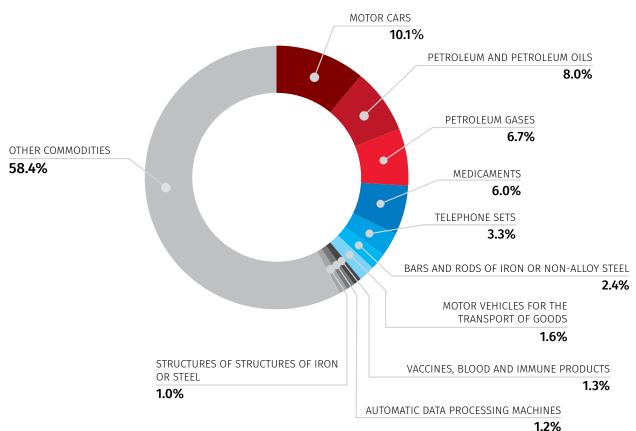
| | JANUARY 2023* JANUARY 2024* | | | JANUARY 2024* | |
|--|-----------------------------|-----------------------|---------------------|-----------------------|-------|
| | THSD. US DOLLARS | SHARE IN TOTAL (%) | THSD. US DOLLARS | SHARE IN TOTAL (%) | |
| TOTAL IMPORTS | 1 114 941.2 | 100.0 | 1 002 711.5 | 100.0 | -10.1 |
| Of which: | | | | | |
| Motor cars | 195 496.9 | 17.5 | 101 443.4 | 10.1 | -48.1 |
| Petroleum and petroleum oils | 82 517.2 | 7.4 | 80 399.1 | 8.0 | -2.6 |
| Petroleum gases and other gaseous hydrocarbons | 90 752.6 | 8.1 | 66 792.1 | 6.7 | -26.4 |
| Medicaments put up in measured doses | 23 220.2 | 2.1 | 60 337.8 | 6.0 | 159.9 |
| Telephone sets and apparatus for the transmission or reception of data (including wired/wireless networks) | 28 491.6 | 2.6 | 33 579.9 | 3.3 | 17.9 |
| Other bars and rods of iron or non-alloy steel | 6 964.6 | 0.6 | 23 839.9 | 2.4 | 242.3 |
| Motor vehicles for the transport of goods | 8 082.9 | 0.7 | 16 136.6 | 1.6 | 99.6 |
| Vaccines, blood and immune products | 2 852.6 | 0.3 | 12 846.2 | 1.3 | 350.3 |
| Automatic data processing machines and units thereof | 9 098.2 | 0.8 | 12 312.8 | 1.2 | 35.3 |
| Structures and parts of structures of iron or steel | 5 929.6 | 0.5 | 9 811.2 | 1.0 | 65.5 |
| Other commodities | 661 534.7 | 59.3 | 585 212.4 | 58.4 | -11.5 |

^{*}Preliminary data.



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SHARE OF MAJOR COMMODITY GROUPS BY IMPORTS IN JANUARY 2024*



*Preliminary data.



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TOP TRADING PARTNERS BY TURNOVER

TÜRKIYE

EXPORTS OF MAJOR COMMODITY GROUPS TO TÜRKIYE

| | JANUAR | Y 2023* | JANUARY 2024* | |
|---|---------------------|---------|---------------------|----------|
| * * * >> C* | THSD. US DOLLARS | TONS | THSD. US DOLLARS | TONS |
| TOTAL EXPORTS | 31 348.5 | | 29 496.8 | |
| Of which: | | | | |
| Ferro-alloys | 4 003.0 | 3 417.6 | 10 194.5 | 10 786.1 |
| T-shirts knitted | 2 684.4 | 92.1 | 5 366.4 | 126.9 |
| Men's or boys' suits, ensembles, trousers, knitted or crocheted | 1 952.2 | 70.0 | 2 645.5 | 88.2 |
| Fats and oils and their fractions, of fish or marine mammals | 3 237.3 | 850.7 | 1 253.7 | 197.6 |
| Motor cars (Unit) | 193.0 | 17 | 1 135.1 | 34 |
| Other commodities | 19 278.6 | | 8 901.6 | |

^{*}Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM TÜRKIYE

| | JANUAR | Y 2023* | JANUARY 2024* | |
|---|---------------------|---------|---------------------|---------|
| C* >> * * * | THSD. US DOLLARS | TONS | THSD. US DOLLARS | TONS |
| TOTAL IMPORTS | 168 742.8 | | 203 105.5 | |
| Of which: | | | | |
| Medicaments put up in measured doses | 5 353.7 | 127.4 | 33 090.5 | 732.5 |
| Structures and parts of structures of iron or steel | 3 634.9 | 1 629.0 | 5 991.3 | 2 362.6 |
| Other tubes, pipes and hollow profiles, of iron or steel | 3 837.3 | 4 301.7 | 4 947.1 | 5 625.4 |
| Petroleum and petroleum oils | 1 688.4 | 778.0 | 4 889.8 | 4 140.0 |
| Insulated wire, cable and other insulated electric conductors | 2 387.3 | 468.6 | 3 392.9 | 693.7 |
| Other commodities | 151 841.2 | | 150 793.9 | |

^{*}Preliminary data.





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RUSSIA

EXPORTS OF MAJOR COMMODITY GROUPS TO RUSSIA

| | JANUAR | Y 2023* | JANUARY 2024* | |
|--|---------------------|---------|---------------------|----------|
| *** * * | THSD. US DOLLARS | TONS | THSD. US DOLLARS | TONS |
| TOTAL EXPORTS | 87 785.8 | | 41 589.0 | |
| Of which: | | | | |
| Wine of fresh grapes | 11 235.4 | 3 989.4 | 13 326.8 | 5 066.3 |
| Citrus fruit, fresh or dried | 1 865.5 | 2 729.5 | 6 514.9 | 10 132.0 |
| Spirituous beverages | 5 931.6 | 1 265.7 | 5 852.8 | 1 577.9 |
| Natural or artificial mineral and aerated waters, not containing sugar | 4 470.7 | 8 484.6 | 4 834.8 | 9 110.8 |
| Waters, mineral and aerated waters, containing added sugar | 3 324.9 | 4 657.0 | 2 592.6 | 2 649.8 |
| Other commodities | 60 957.7 | | 8 467.0 | |

^{*}Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM RUSSIA

| | JANUAR | Y 2023* | JANUARY 2024* | |
|--|---------------------|-----------|---------------------|-----------|
| >> | THSD. US DOLLARS | TONS | THSD. US DOLLARS | TONS |
| TOTAL IMPORTS | 175 920.8 | | 148 396.4 | |
| Of which: | | | | |
| Petroleum and petroleum oils | 56 704.9 | 75 079.9 | 37 120.9 | 51 254.0 |
| Petroleum gases and other gaseous hydrocarbons | 34 751.3 | 133 686.6 | 33 740.4 | 128 080.4 |
| Other bars and rods of iron or non-alloy steel | 3 499.2 | 5 574.8 | 14 827.7 | 24 356.1 |
| Wheat and meslin | 5 321.9 | 16 704.5 | 7 779.2 | 31 226.2 |
| Carboys, bottles, flasks and other closures, of glass. | 3 569.1 | 6 807.2 | 2 763.7 | 7 050.0 |
| Other commodities | 72 074.3 | | 52 164.5 | |

^{*}Preliminary data.





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CHINA

EXPORTS OF MAJOR COMMODITY GROUPS TO CHINA

| | JANUAR | Y 2023* | JANUARY 2024* | |
|--|---------------------|---------|---------------------|---------|
| * | THSD. US DOLLARS | TONS | THSD. US DOLLARS | TONS |
| TOTAL EXPORTS | 31 705.1 | | 19 982.0 | |
| Of which: | | | | |
| Precious metal ores and concentrates | 1 976.1 | 675.4 | 14 062.7 | 6 623.6 |
| Ginger, saffron, turmeric, thyme, bay leaves, curry and other spices | 180.6 | 74.3 | 2 429.3 | 638.9 |
| Instruments and appliances used in medicine | 1 198.9 | 4.7 | 1 831.5 | 6.0 |
| Copper waste and scrap | 224.7 | 40.0 | 433.8 | 70.8 |
| Wine of fresh grapes | 947.8 | 241.4 | 406.8 | 103.7 |
| Other commodities | 27 177.0 | | 817.9 | |

^{*}Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM CHINA

| | JANUARY 2023* | | JANUARY 2024* | |
|--|---------------------|-------|---------------------|-------|
| *** *** | THSD. US DOLLARS | TONS | THSD. US DOLLARS | TONS |
| TOTAL IMPORTS | 65 584.8 | | 76 405.9 | |
| Of which: | | | | |
| Automatic data processing machines and units thereof | 3 170.2 | 21.3 | 5 329.9 | 66.1 |
| Motor vehicles for the transport of goods (Unit) | 738.1 | 15 | 3 059.1 | 83 |
| Motor cars (Unit) | 961.0 | 131 | 2 158.7 | 176 |
| New pneumatic tyres, of rubber | 1 226.2 | 425.9 | 1 735.9 | 674.2 |
| Footwear with outer soles and uppers of rubber or plastics | 784.7 | 115.3 | 1 677.3 | 265.4 |
| Other commodities | 58 704.5 | | 62 444.9 | |

^{*}Preliminary data.





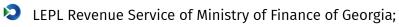
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EXTERNAL TRADE BALANCE

| | NUMBER OF COUNTRIES | EXTERNAL TRADE BALANCE MIL. US DOLLARS |
|------------------------|------------------------|--|
| NEGATIVE TRADE BALANCE | | |
| January 2023* | 87 | 798.6 |
| January 2024* | 81 | 780.5 |
| POSITIVE TRADE BALANCE | | |
| January 2023* | 29 | 142.6 |
| January 2024* | 27 | 116.4 |
| TOTAL | | |
| January 2023* | 116 | -655.9 |
| January 2024* | 108 | -664.1 |

^{*}Preliminary data.







Georgian State Electrosystem, JSC;



Electricity System Commercial Operator, JSC;



Georgian Gas Transportation Company, LTD.

EXPLANATION OF SYMBOLS:

- Not applicable;
- 0.0 Negligible magnitude;
 - * Data are preliminary and subject to revisions;
- ... Data are confidential.



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NOTICE:

- 1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
- 2. Information does not cover the data of Simplified Customs Declarations (Form Nº4);
- 3. Information does not cover non-organized trade also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;
- 4. According to the international methodology there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic temporary transit and analogous goods are excluded from the database of external merchandise trade statistics.

THE PRELIMINARY DATA WILL BE REVISED ACCORDING TO THE GEOSTAT'S REVISION POLICY (BASED ON THE REGULAR REVISION PRINCIPLE) AS A RESULT OF ADJUSTING DATA BY RESPONDENTS/ADMINISTRATIVE SOURCES.

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