



**NATIONAL STATISTICS OFFICE OF GEORGIA**

**ECONOMIC GROWTH  
IN GEORGIA  
JANUARY 2024**



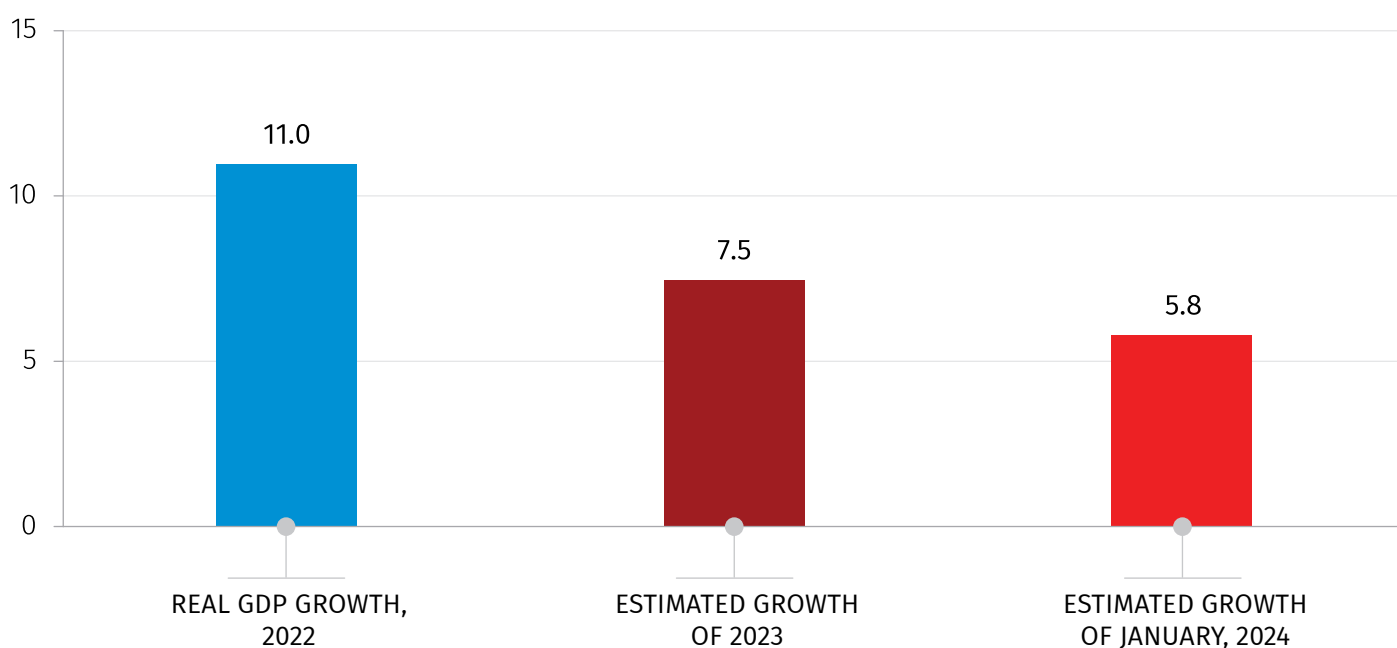
29.02.2024  
[www.geostat.ge](http://www.geostat.ge)

29.02.2024

## RAPID ESTIMATES OF ECONOMIC GROWTH, JANUARY 2024

The estimated real Gross Domestic Product (GDP) growth rate amounted to 5.8 percent for January 2024 compared to previous year.

### RAPID ESTIMATES OF ECONOMIC GROWTH, YOY (%)



In January 2024, compared to the same period of the previous year, the estimated real growth in following activities contributed significantly: Construction, Financial and insurance activities, Information and communication.

Declines were registered in Trade, Real estate activities and Manufacturing.

## NATIONAL STATISTICS OFFICE OF GEORGIA

29.02.2024

### MONTHLY ECONOMIC STATISTICS

JANUARY 2024

#### INDICATORS OF PRICE STATISTICS

INDICATOR	YOY	MOM
Consumer Price Index (CPI)	100.0	100.3
Producer Price Index (PPI) for industrial products	99.3	101.7

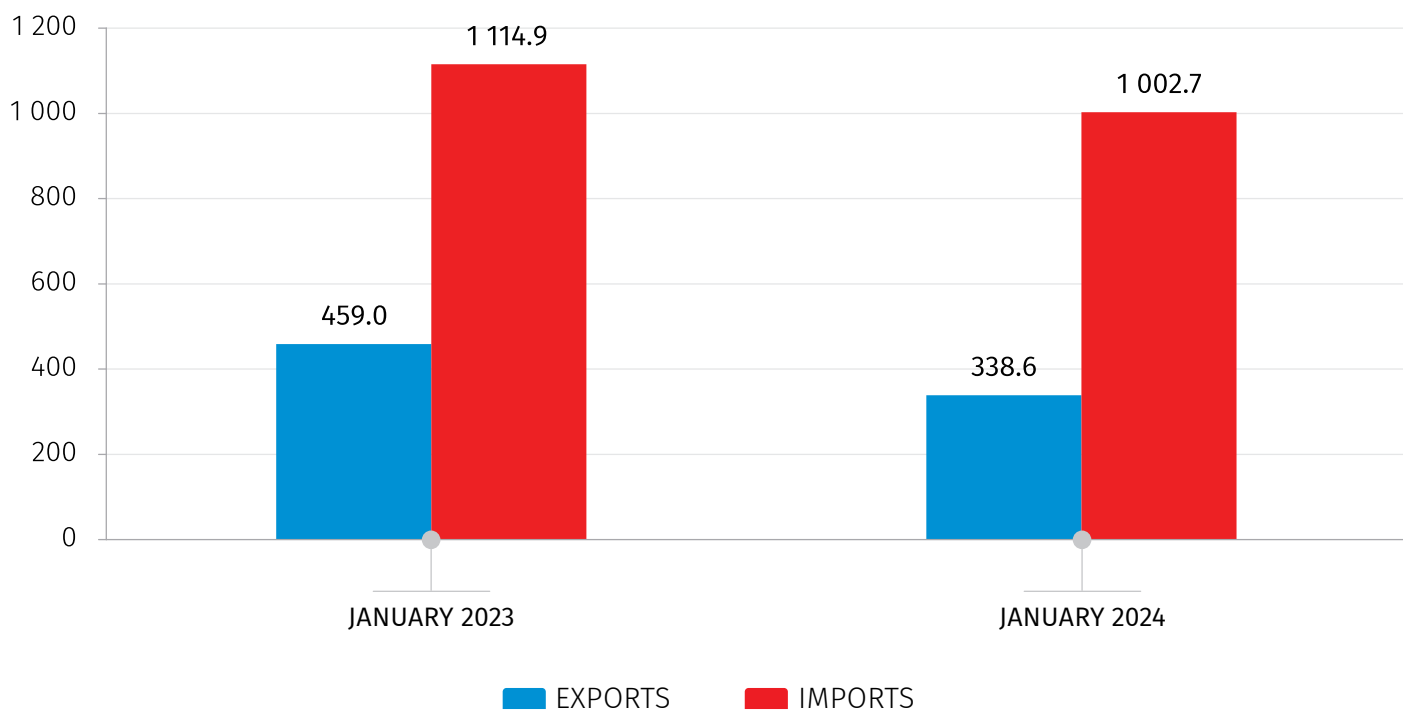
#### INDICATORS OF EXTERNAL MERCHANDISE TRADE STATISTICS

IN JANUARY 2024

INDICATOR	MIL. US DOLLARS	CHANGE (YOY. %)
Exports of goods (FOB)	338.6	-26.2
Imports of goods (CIF)	1 002.7	-10.1
External merchandise trade turnover	1 341.3	-14.8

29.02.2024

## EXTERNAL MERCHANDISE TRADE (MIL. US DOLLARS)



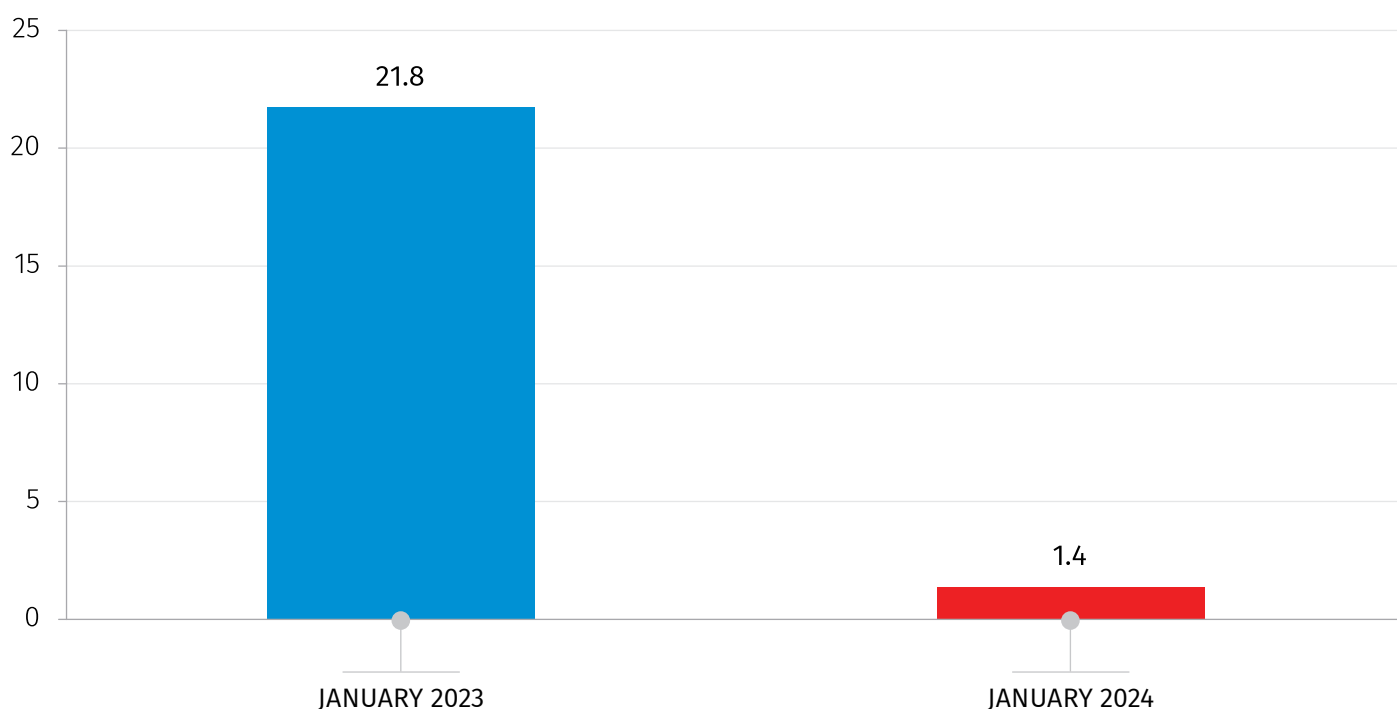
**Note:** Individual figures may not sum up to the total due to rounding.

29.02.2024

INDICATORS OF BUSINESS STATISTICS

INDICATOR	JANUARY
Number of newly registered enterprises (unit)	5 527
Change in number of newly registered enterprises (YoY, %)	-14.5
Value Added Tax (VAT) payers' turnover used in rapid estimates of economic growth (mil. GEL)	10 445.9
Growth of VAT payers' turnover used in rapid estimates of economic growth (YoY, %)	1.4

CHANGE OF VAT PAYERS' TURNOVER USED IN RAPID ESTIMATIONS OF ECONOMIC GROWTH  
(Y-O-Y, %)

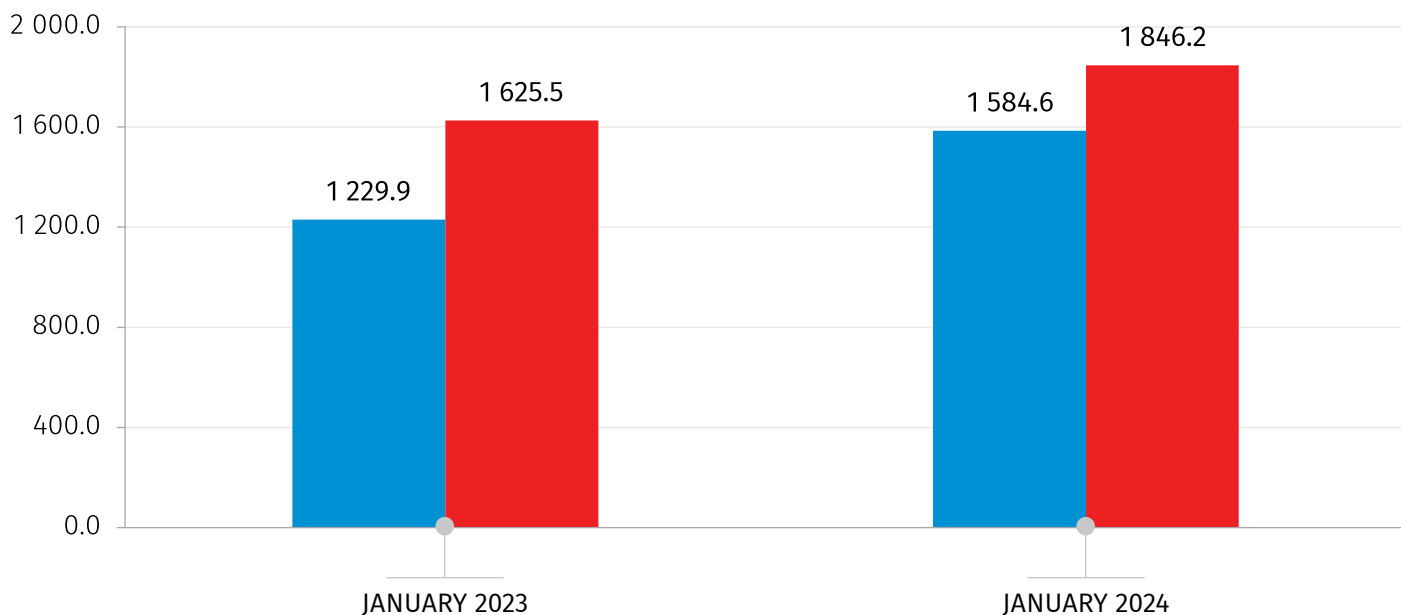


Source: Ministry of Finance of Georgia.

## NATIONAL STATISTICS OFFICE OF GEORGIA

29.02.2024

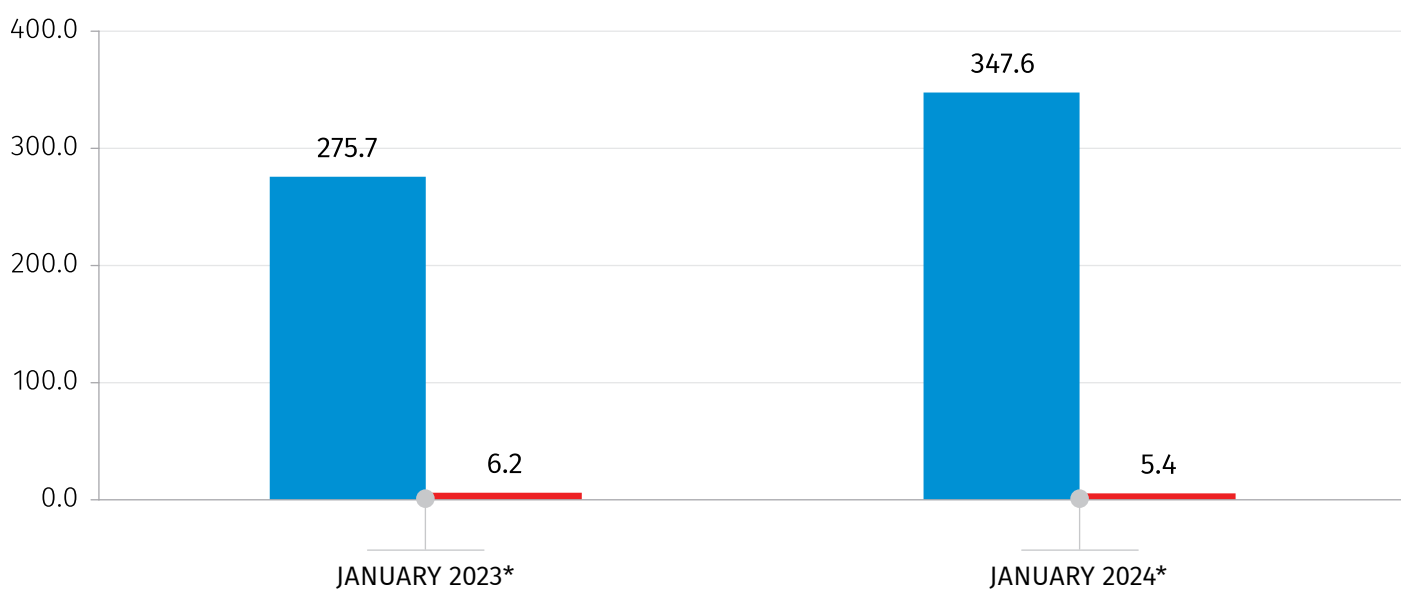
### INDICATORS OF STATE BUDGET (MIL. GEL)



Source: Ministry of Finance of Georgia.

EXPENSE REVENUE

### OUTPUT OF BANKING SECTOR (MIL. GEL)



\*Preliminary data.

Source: National Bank of Georgia.

COMMERCIAL BANKS NATIONAL BANK

29.02.2024

### INFORMATION NOTE

Geostat produces monthly rapid estimates of real GDP growth rate using administrative data on VAT taxpayers' turnover, fiscal and monetary statistics. Compilation of rapid estimates is an internationally adopted practice to obtain preliminary monthly growth rate of real GDP. For those sectors, where preliminary monthly data do not exist (e.g. agriculture, non-observed economy etc.), estimations are based on the data for previous periods.

Furthermore, the data on VAT taxpayers' turnover for the previous months may be updated on a monthly basis, resulting in corresponding adjustments of real GDP growth rate estimates.

#### CONTACT PERSONS:

Maka Kalandarishvili

Tel.: (+995 32) 236 72 10 (302)

E-mail: [mkalandarishvili@geostat.ge](mailto:mkalandarishvili@geostat.ge)

Mariam Kavelashvili

Tel.: (+995 32) 236 72 10 (020).

E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)