

NATIONAL STATISTICS OFFICE OF GEORGIA

INFLATION RATE IN GEORGIA

FEBRUARY 2024



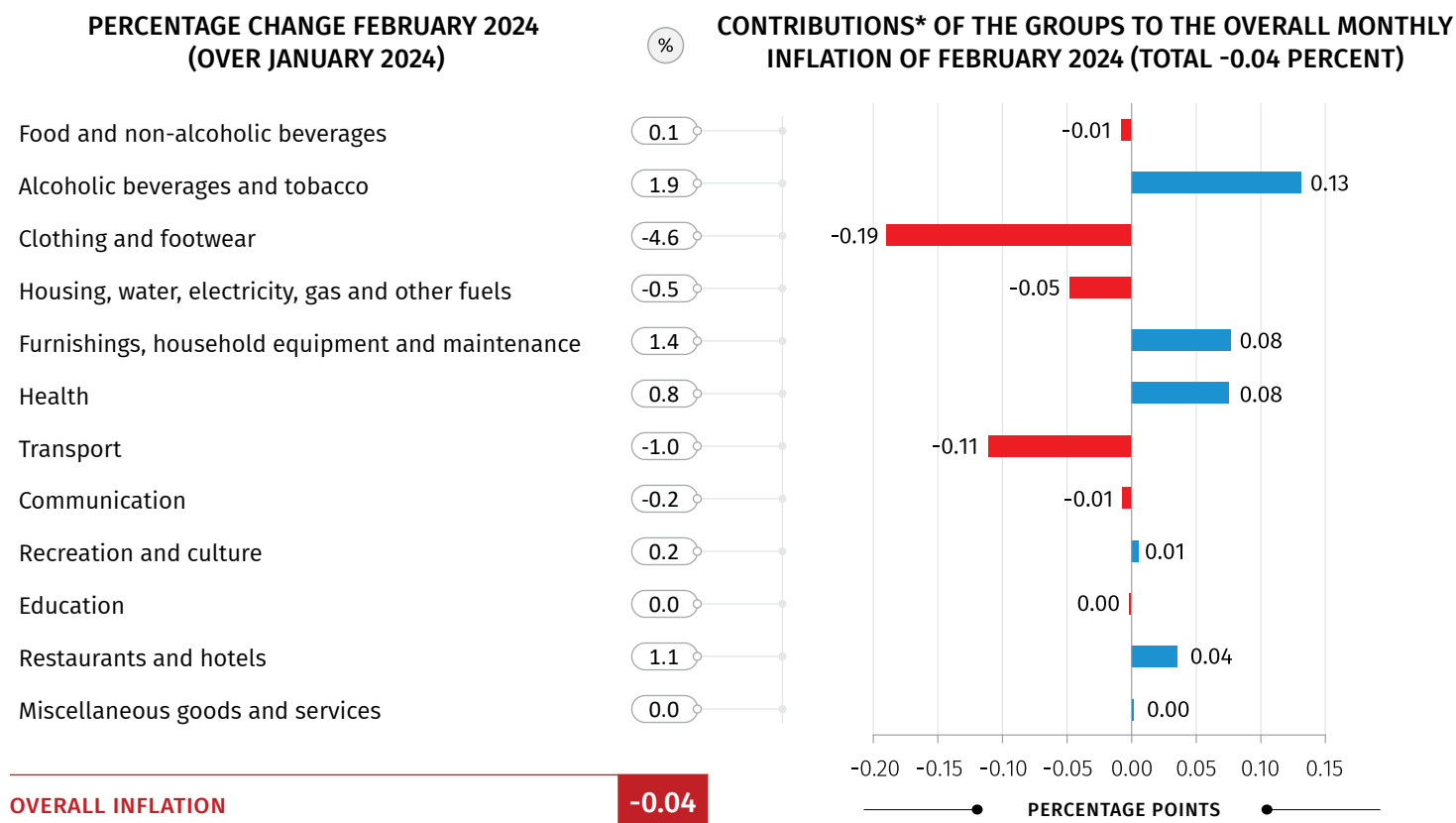
04.03.2024

INFLATION RATE IN GEORGIA, FEBRUARY 2024

In February 2024 the Consumer Price Index decreased by 0.04 percent compared to the previous month, while the annual inflation rate amounted to 0.3 percent.

With regard to the annual core inflation¹, the prices increased by 2.6 percent, while the annual core inflation without tobacco² amounted to 2.4 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



¹Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

²Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

Clothing and footwear: the prices decreased by 4.6 percent, contributing -0.19 percentage points to the overall monthly inflation rate. Prices were lower for both footwear (-8.3 percent) and clothing (-3.3 percent);

Transport: the prices for the group decreased by 1.0 percent, contributing -0.11 percentage points to the overall monthly inflation rate. Within the group the prices decreased for the subgroups of operation of personal transport equipment (-1.7 percent) and purchase of vehicles (-0.5 percent). At the same time, prices increased for transport services (0.9 percent);

Alcoholic beverages and tobacco: the prices increased by 1.9 percent, contributing 0.13 percentage points to the overall monthly inflation rate. Within the group, the prices were higher mainly for alcoholic beverages (3.3 percent);

Furnishings, household equipment and maintenance: the prices for the group increased by 1.4 percent, contributing 0.08 percentage points to the overall index. The prices increased for the following subgroups: glassware, tableware and household utensils (2.7 percent), furniture and furnishings, carpets and other floor coverings (2.1 percent), goods and services for routine household maintenance (1.5 percent). At the same time, prices decreased for household textiles (-1.7 percent);

Health: the prices increased by 0.8 percent, contributing 0.08 percentage points to the overall index. The prices were higher for the following subgroups: medical products, appliances and equipment (1.2 percent), out-patient services (0.4 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in February 2024.

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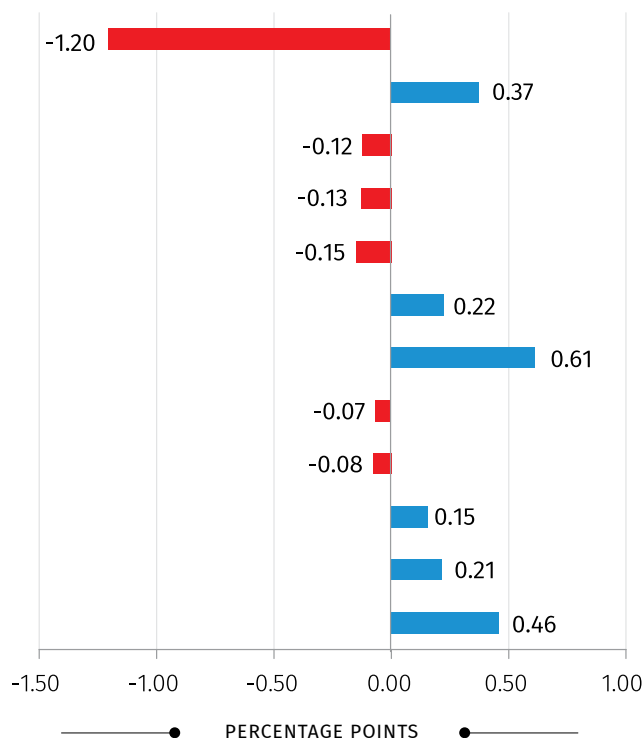
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PERCENTAGE CHANGE FEBRUARY 2024 (OVER FEBRUARY 2023)

%



CONTRIBUTIONS* OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF FEBRUARY 2024 (TOTAL 0.3 PERCENT)



OVERALL INFLATION

0.3

* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

Transport: the prices for the group increased by 4.8 percent, contributing 0.61 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (6.3 percent) and purchase of vehicles (5.4 percent);

Miscellaneous goods and services: the prices for the group increased by 8.6 percent, contributing 0.46 percentage points to the overall index. Within the group, the prices were higher mainly for the following subgroups: financial services n.e.c. (26.6 percent), personal effects n.e.c. (4.5 percent), personal care (2.7 percent);

Alcoholic beverages and tobacco: the prices increased by 5.5 percent, with the relevant contribution of 0.37 percentage points to the overall annual inflation rate. The prices increased for both alcoholic beverages (6.1 percent) and tobacco (5.0 percent);

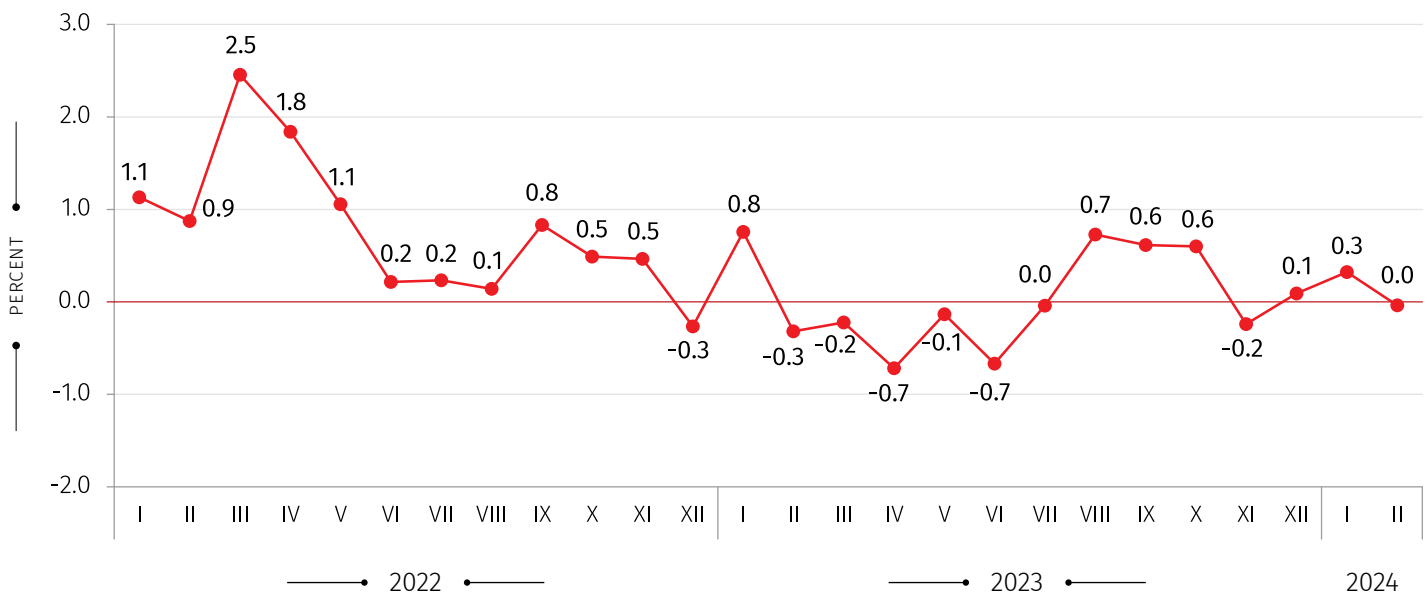
Food and non-alcoholic beverages: the prices in the group decreased by 3.5 percent, contributing -1.2 percentage points to the overall annual inflation rate. Within the group the prices decreased

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for the following subgroups: oils and fats (-18.7 percent), vegetables (-14.2 percent), bread and cereals (-9.8 percent), milk, cheese and eggs (-5.0 percent). At the same time, the prices increased for the following subgroups: fruit and grapes (21.0 percent), meat (4.5 percent), mineral waters, soft drinks, fruit and vegetable juices (4.1 percent), sugar, jam, honey, chocolate and confectionery (2.0 percent), coffee, tea and cocoa (1.8 percent), fish (1.6 percent).

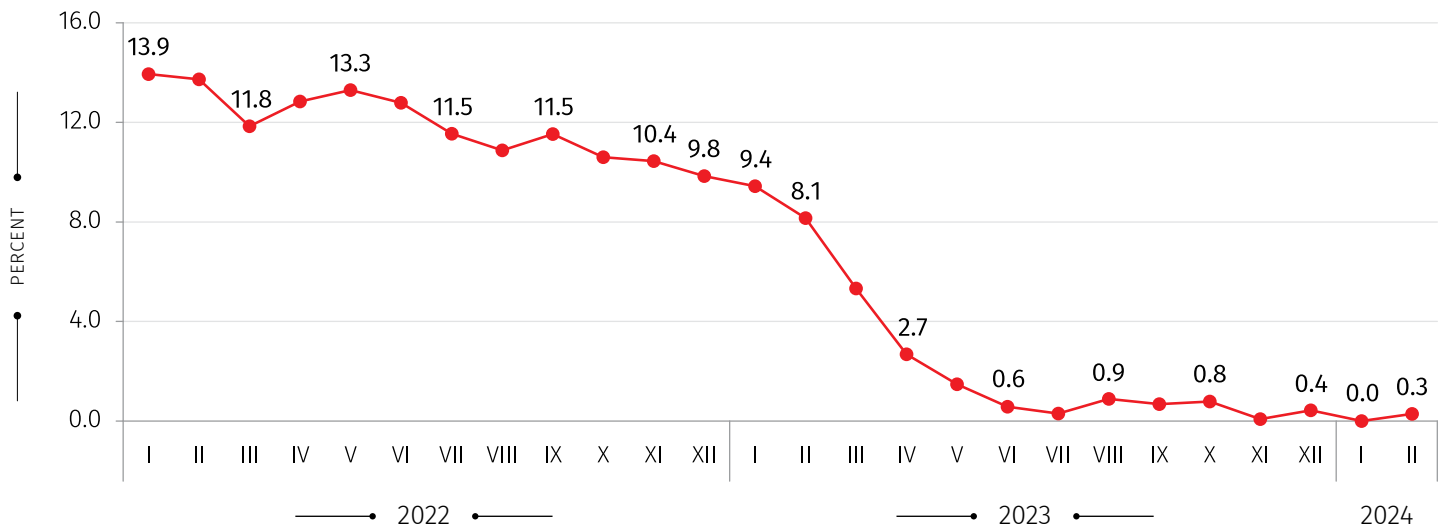
MONTHLY INFLATION



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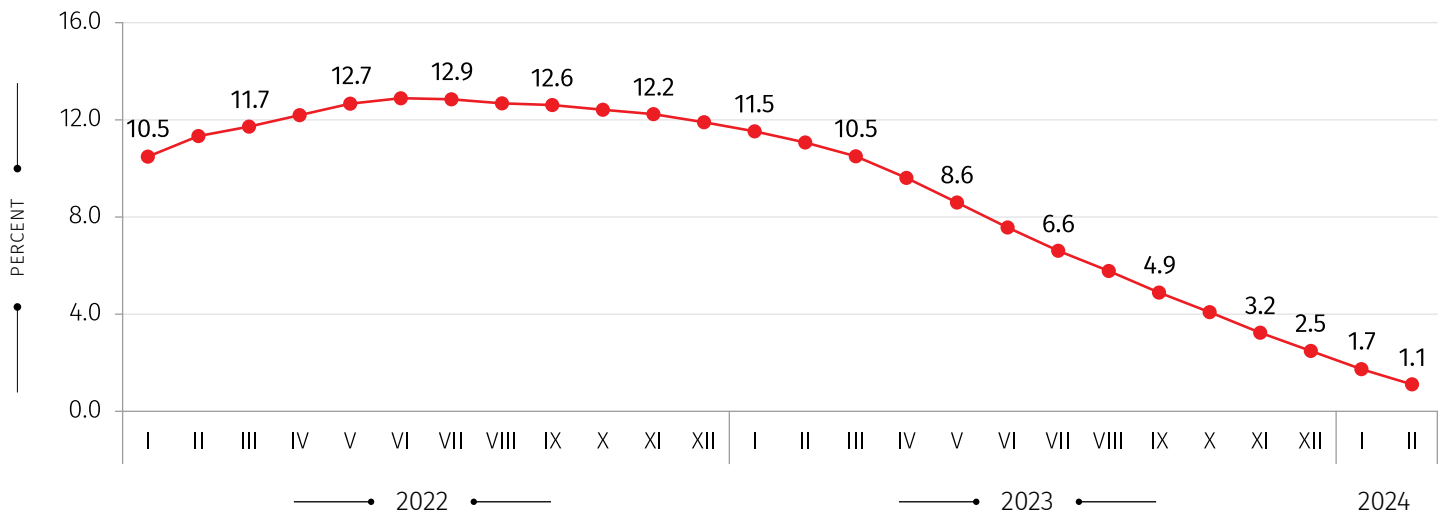
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ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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