

NATIONAL STATISTICS OFFICE OF GEORGIA

**EXTERNAL MERCHANDISE
TRADE IN GEORGIA
JANUARY-FEBRUARY 2024
(PRELIMINARY RESULTS)**



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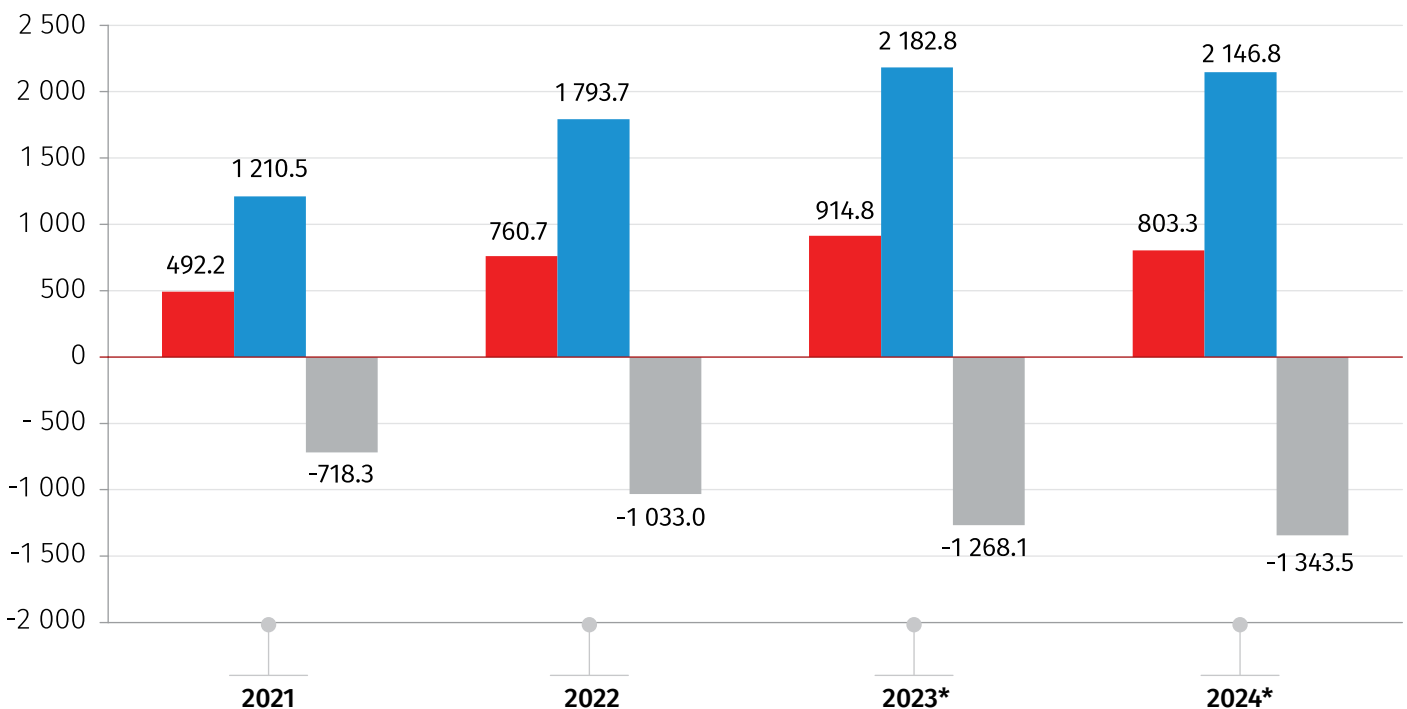
19.03.2024

EXTERNAL MERCHANDISE TRADE OF GEORGIA IN JANUARY-FEBRUARY 2024 (PRELIMINARY)

In January-February 2024 the external merchandise trade (excluding non-declared trade) of Georgia amounted to USD 2 950.1 million, 4.8 percent lower year-on-year. The exports equaled 803.3 million (12.2 percent lower), while the imports stood at USD 2 146.8 million (1.6 percent lower). The negative trade balance was USD 1 343.5 million in January-February 2024 and its share in external trade turnover constituted 45.5 percent.

The charts below reflect basic trends of the external merchandise trade of Georgia:

GENERAL DATA ON EXTERNAL TRADE OF GEORGIA IN JANUARY-FEBRUARY 2021-2024 (MILLION US DOLLARS)



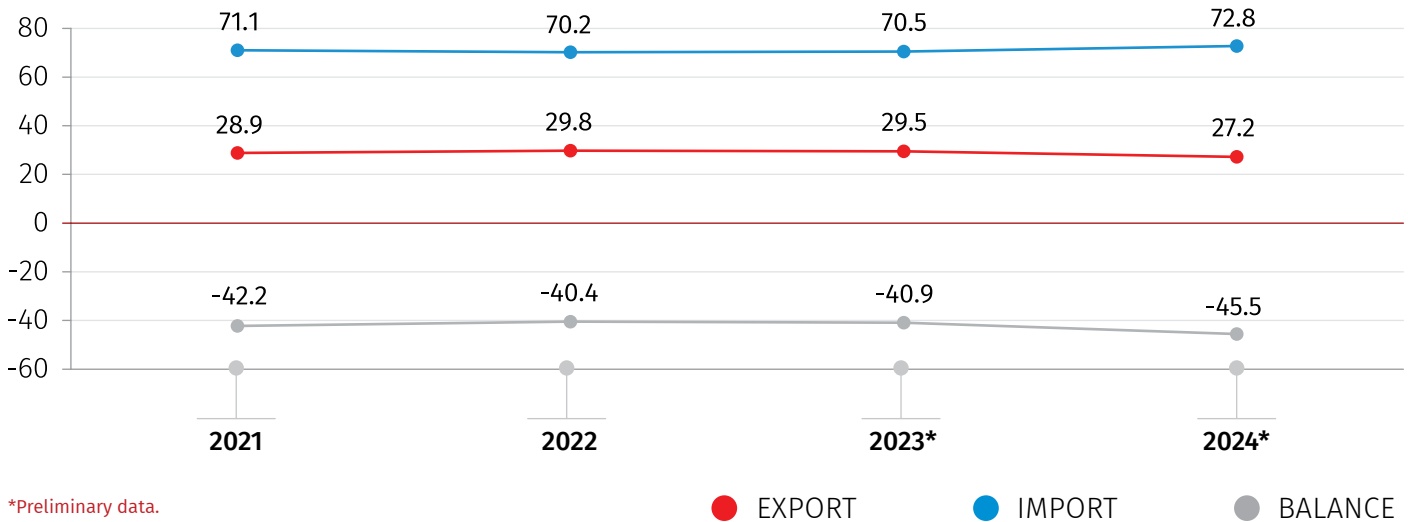
*Preliminary data.

■ EXPORTS ■ IMPORTS ■ BALANCE

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SHARE OF EXTERNAL TRADE INDICATORS IN TURNOVER JANUARY-FEBRUARY 2021-2024 (%)



The table below shows monthly data for 2022-2024 exports and imports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

EXPORTS AND IMPORTS OF GEORGIA

		EXPORTS		IMPORTS	
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)
2022	January	331 456.5	47.6	774 609.8	37.9
	February	429 224.9	60.4	1 019 117.9	57.1
	March	411 573.6	26.2	926 800.0	19.6
	April	415 174.1	9.9	985 977.3	30.4
	May	522 271.1	53.6	1 180 471.1	53.3
	June	448 767.1	28.0	1 105 280.3	28.0
	July	533 160.0	38.0	1 172 031.0	32.9
	August	473 098.1	41.2	1 262 812.6	45.4
	September	523 548.1	40.1	1 136 468.7	19.3
	October	448 696.7	9.2	1 203 910.3	28.6
	November	490 669.1	14.0	1 310 910.9	26.9
	December	555 786.2	32.5	1 469 301.5	39.9

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		EXPORTS		IMPORTS	
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)
2023*	January	458 994.4	38.5	1 115 020.8	43.9
	February	455 767.2	6.2	1 067 812.6	4.8
	March	546 687.4	32.8	1 378 717.5	48.8
	April	500 524.6	20.6	1 223 925.2	24.1
	May	541 372.8	3.7	1 329 339.7	12.6
	June	550 150.0	22.6	1 341 515.5	21.4
	July	526 789.5	-1.2	1 322 905.8	12.9
	August	493 193.6	4.2	1 409 918.3	11.6
	September	526 048.6	0.5	1 379 841.8	21.4
	October	494 901.5	10.3	1 356 862.2	12.7
	November	482 006.4	-1.8	1 292 252.6	-1.4
	December	514 175.4	-7.5	1 353 182.9	-7.9
2024*	January	338 615.8	-26.2	1 031 581.5	-7.5
	February	464 698.2	2.0	1 115 251.9	4.4

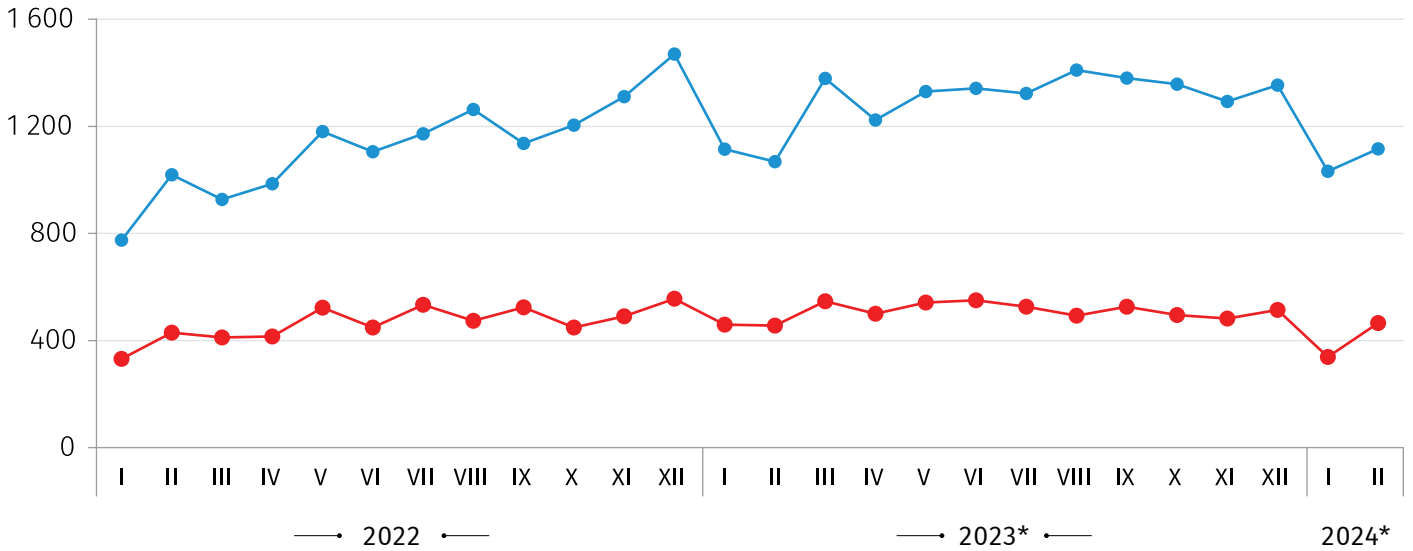
*Preliminary data.

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EXPORTS AND IMPORTS DYNAMICS BY MONTHS, 2022-2024

(MILLION US DOLLARS)



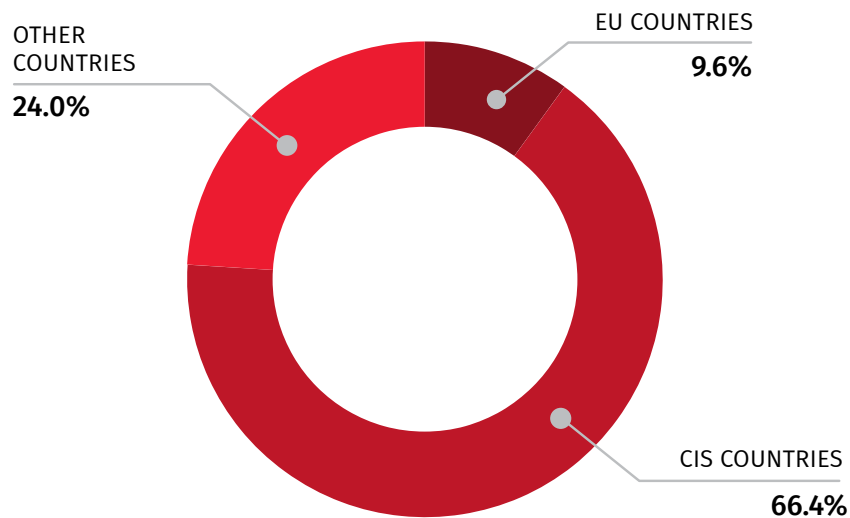
*Preliminary data.

● EXPORTS

● IMPORTS

The diagrams below show the share of the exports and imports of Georgia by country groups.

GEORGIAN EXPORT BY COUNTRY GROUPS IN JANUARY-FEBRUARY 2024*

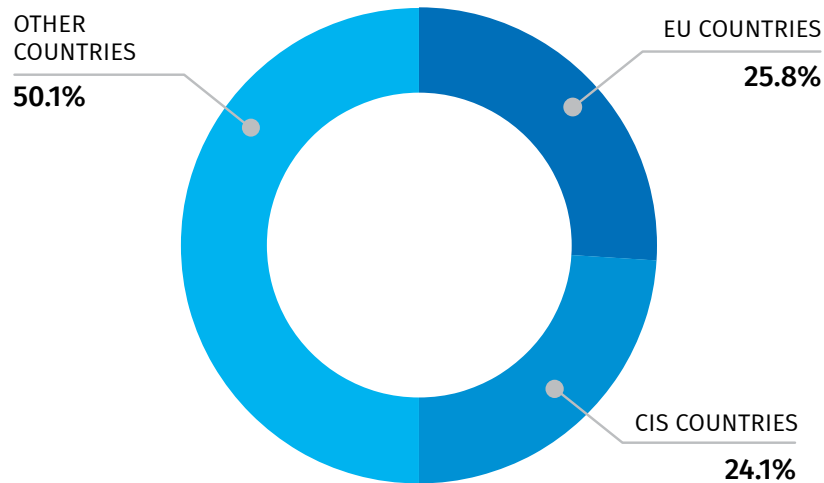


*Preliminary data.

Note: EU contains 27 countries.

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GEORGIAN IMPORT BY COUNTRY GROUPS IN JANUARY-FEBRUARY 2024*



*Preliminary data.

Note: EU contains 27 countries.

In January-February 2024 the share of the top ten trading partners by exports in the total exports of Georgia amounted to 80.5 percent. The top partners were Kyrgyzstan (USD 125.6 million), Azerbaijan (USD 99.5 million) and Russia (USD 96.8 million).

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TOP TRADING PARTNERS BY EXPORTS IN JANUARY-FEBRUARY 2024

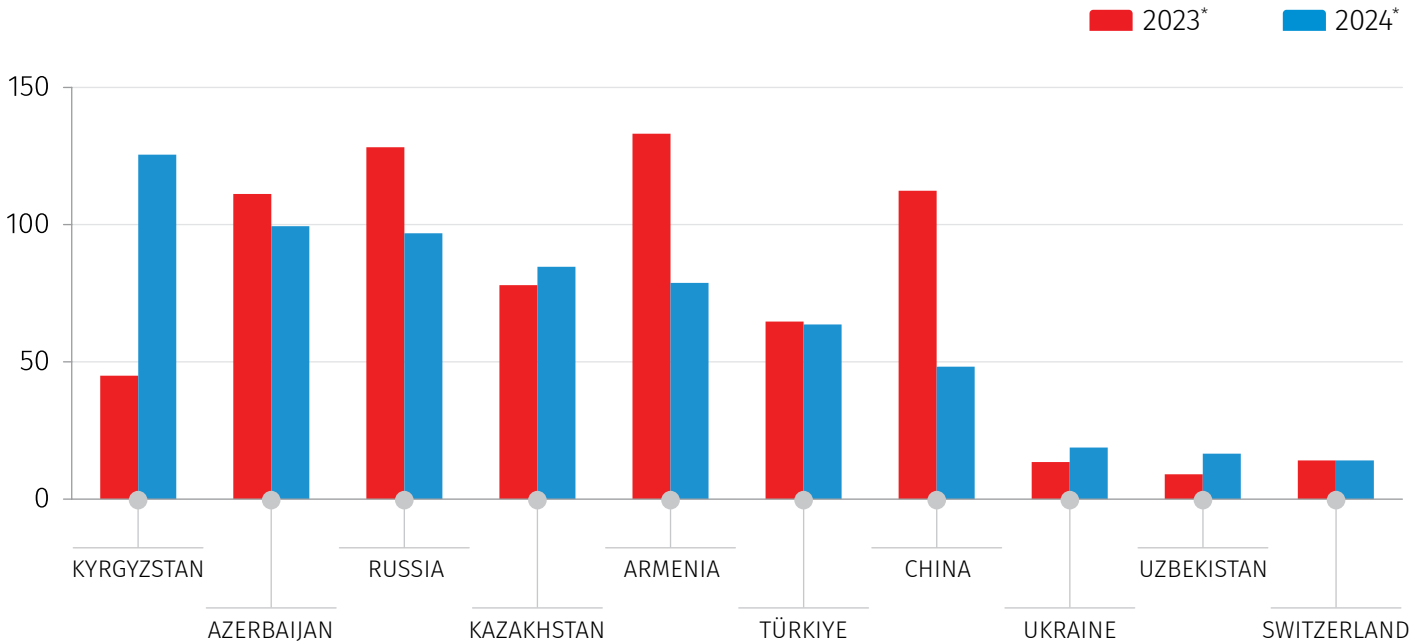
	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	914 761.6	100.0	803 314.0	100.0	-12.2
Of which:					
Kyrgyzstan	44 922.9	4.9	125 558.5	15.6	179.5
Azerbaijan	111 237.1	12.2	99 459.4	12.4	-10.6
Russia	128 245.4	14.0	96 810.5	12.1	-24.5
Kazakhstan	77 937.6	8.5	84 614.8	10.5	8.6
Armenia	133 082.5	14.5	78 795.0	9.8	-40.8
Türkiye	64 750.8	7.1	63 642.6	7.9	-1.7
China	112 355.9	12.3	48 281.6	6.0	-57.0
Ukraine	13 516.2	1.5	18 755.2	2.3	38.8
Uzbekistan	9 045.8	1.0	16 523.7	2.1	82.7
Switzerland	14 139.8	1.5	14 145.2	1.8	0.0
Other countries	205 527.6	22.5	156 727.4	19.5	-23.7

*Preliminary data.

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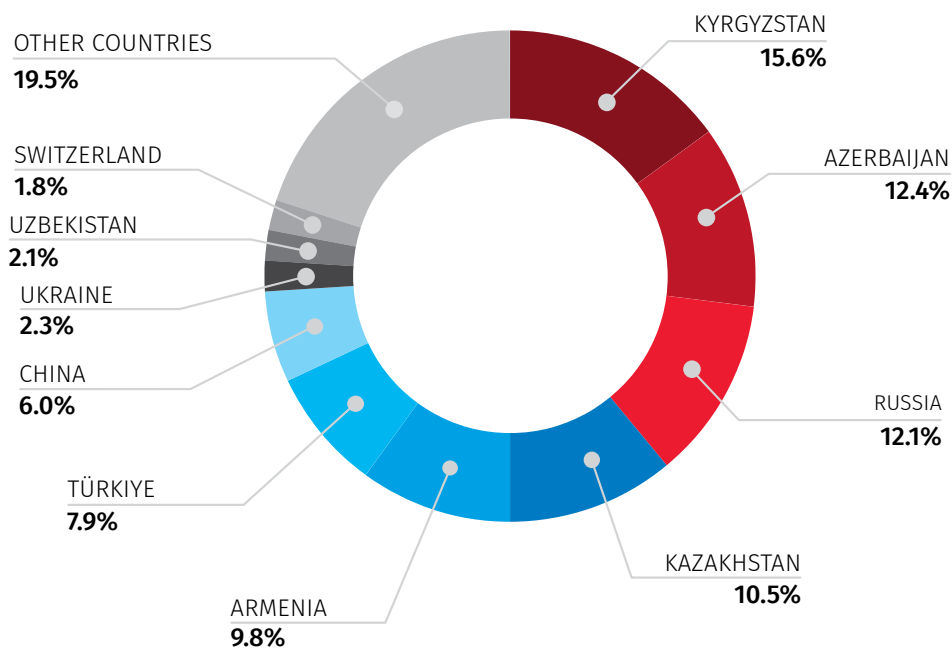
19.03.2024

TOP TRADING PARTNERS BY EXPORTS IN JANUARY-FEBRUARY 2023-2024 (MILLION US DOLLARS)



*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL EXPORTS IN JANUARY-FEBRUARY 2024*



*Preliminary data.

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In January-February 2024 the share of the top ten trading partners by imports in the total imports of Georgia amounted to 68.8 percent. The top partners were Türkiye (USD 408.2 million), Russia (USD 313.8 million) and China (USD 173.5 million).

TOP TRADING PARTNERS BY IMPORTS IN JANUARY-FEBRUARY 2024

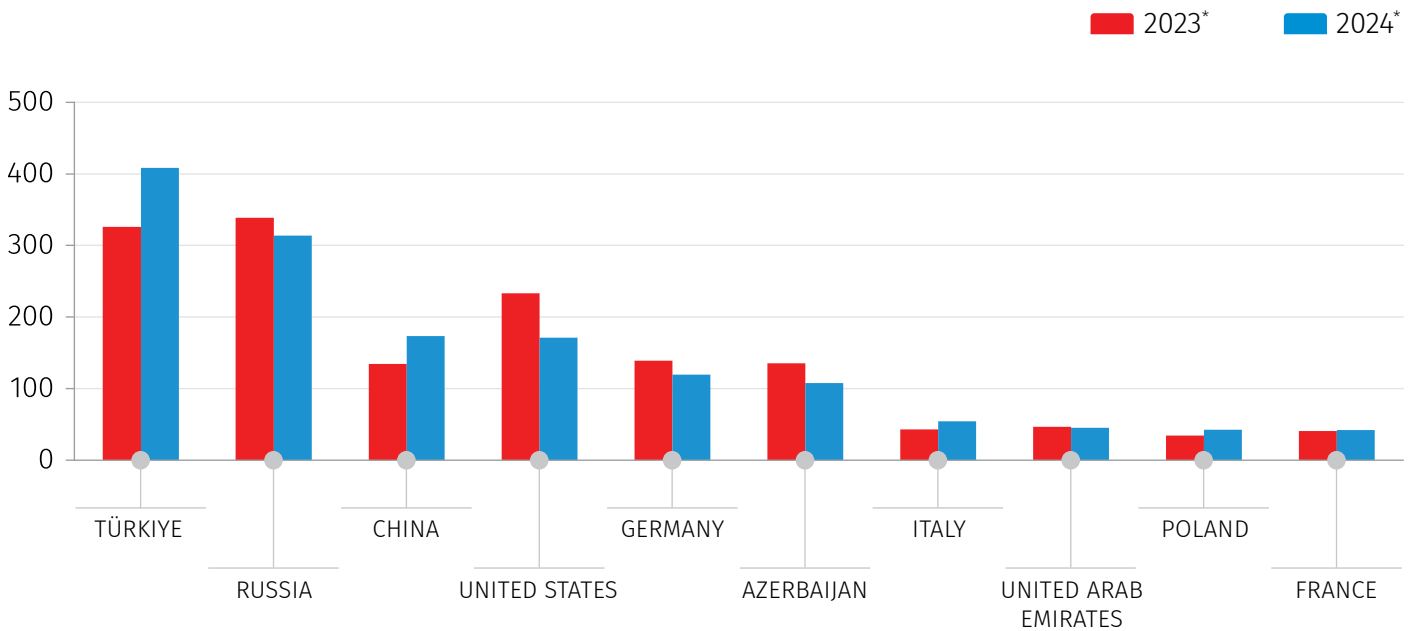
	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	2 182 833.4	100.0	2 146 833.4	100.0	-1.6
Of which:					
Türkiye	325 903.9	14.9	408 232.9	19.0	25.3
Russia	338 835.8	15.5	313 795.2	14.6	-7.4
China	134 472.7	6.2	173 465.4	8.1	29.0
United States	233 305.3	10.7	170 995.7	8.0	-26.7
Germany	139 092.1	6.4	119 414.3	5.6	-14.1
Azerbaijan	135 459.5	6.2	107 711.7	5.0	-20.5
Italy	43 213.2	2.0	54 459.5	2.5	26.0
United Arab Emirates	46 593.3	2.1	45 253.2	2.1	-2.9
Poland	34 545.3	1.6	42 423.5	2.0	22.8
France	40 913.1	1.9	42 280.4	2.0	3.3
Other countries	710 499.2	32.5	668 801.6	31.2	-5.9

*Preliminary data.

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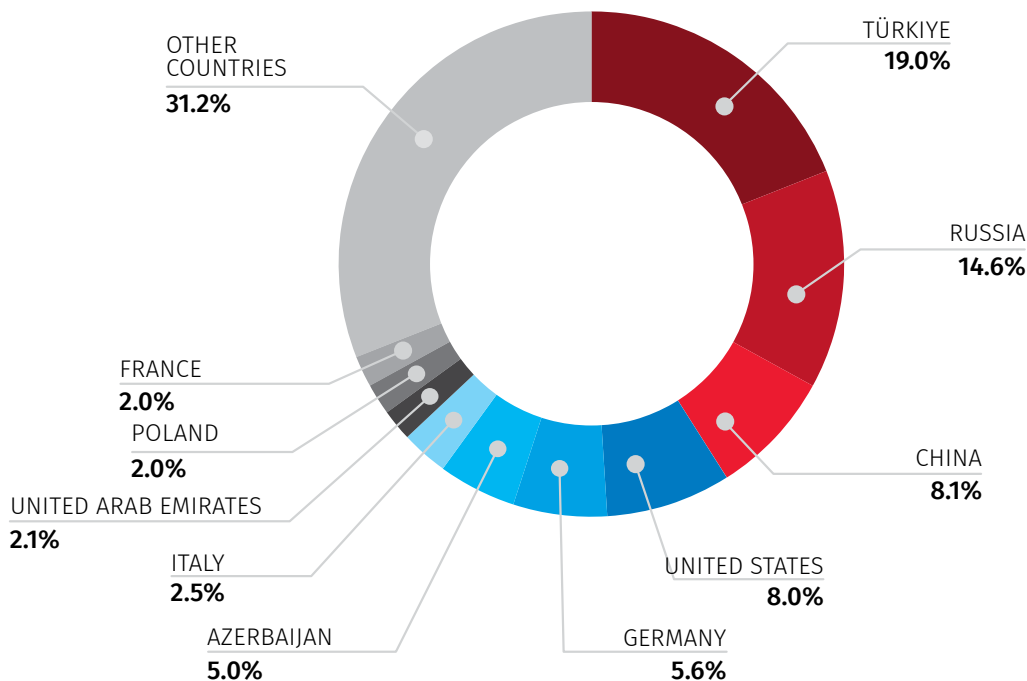
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TOP TRADING PARTNERS BY IMPORTS IN JANUARY-FEBRUARY 2023-2024 (MILLION US DOLLARS)



*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL IMPORTS IN JANUARY-FEBRUARY 2024*



*Preliminary data.

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In January-February 2024 the share of the top ten trading partners in the total external trade turnover of Georgia amounted to 67.7 percent. The top trading partners were Türkiye (USD 471.9 million), Russia (USD 410.6 million) and China (USD 221.7 million).

TOP TRADING PARTNERS BY TURNOVER IN JANUARY-FEBRUARY 2024*

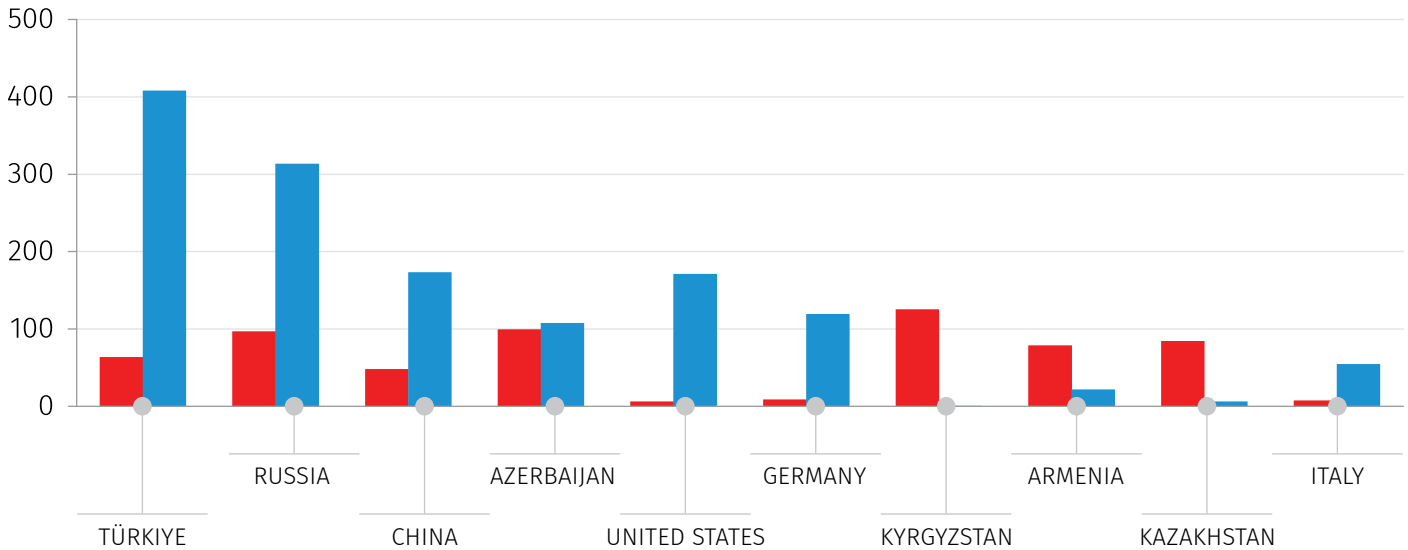
	ქვემოთი		წიკმოთი		ბრუვები	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)
TOTAL	803 314.0	100.0	2 146 833.4	100.0	2 950 147.4	100.0
Of which:						
Türkiye	63 642.6	7.9	408 232.9	19.0	471 875.5	16.0
Russia	96 810.5	12.1	313 795.2	14.6	410 605.7	13.9
China	48 281.6	6.0	173 465.4	8.1	221 747.0	7.5
Azerbaijan	99 459.4	12.4	107 711.7	5.0	207 171.1	7.0
United States	6 400.4	0.8	170 995.7	8.0	177 396.1	6.0
Germany	8 962.2	1.1	119 414.3	5.6	128 376.5	4.4
Kyrgyzstan	125 558.5	15.6	890.0	0.0	126 448.5	4.3
Armenia	78 795.0	9.8	21 828.8	1.0	100 623.8	3.4
Kazakhstan	84 614.8	10.5	6 237.1	0.3	90 851.9	3.1
Italy	7 449.5	0.9	54 459.5	2.5	61 908.9	2.1
Other countries	183 339.4	22.8	769 802.8	35.9	953 142.2	32.3

*Preliminary data.

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TOP TRADING PARTNERS BY TURNOVER IN JANUARY-FEBRUARY 2024* (MILLION US DOLLARS)



*Preliminary data.

■ EXPORTS ■ IMPORTS

In January-February 2024 motor cars claimed the first place in the list of top export items, equaling USD 262.6 million with 32.7 percent of total exports. The exports of wine of fresh grapes totaled USD 47.6 million and their share in the total exports amounted to 5.9 percent. The exports of ferro-alloys occupied the third place standing at USD 42.1 million and constituting 5.2 percent of the total exports.

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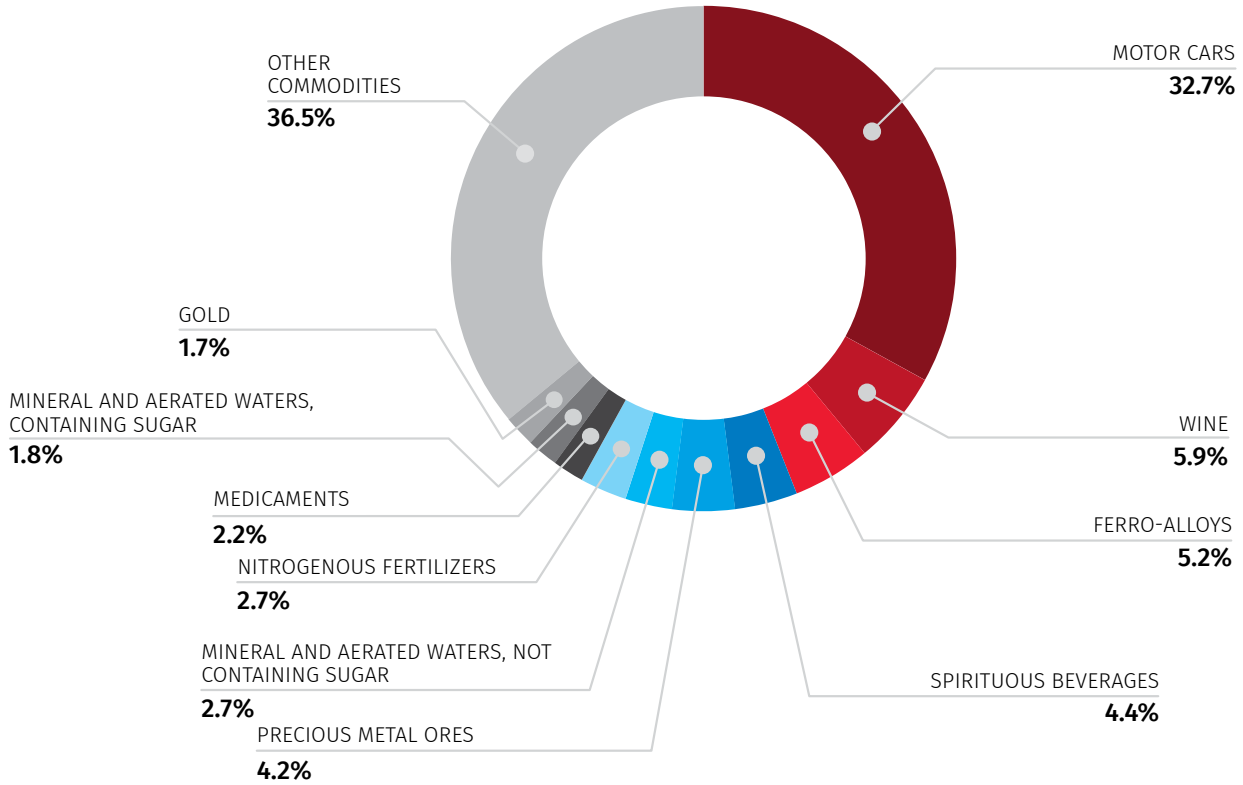
MAJOR COMMODITY GROUPS BY EXPORTS

	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	914 761.6	100.0	803 314.0	100.0	-12.2
Of which:					
Motor cars	236 842.3	25.9	262 592.0	32.7	10.9
Wine of fresh grapes	34 499.9	3.8	47 617.8	5.9	38.0
Ferro-alloys	71 698.0	7.8	42 096.9	5.2	-41.3
Spirituous beverages	24 171.3	2.6	35 104.6	4.4	45.2
Precious metal ores and concentrates	12 540.2	1.4	33 817.3	4.2	169.7
Natural or artificial mineral and aerated waters, not containing sugar	15 183.4	1.7	21 746.2	2.7	43.2
Nitrogenous fertilizers	21 048.0	2.3	21 442.7	2.7	1.9
Medicaments put up in measured doses	8 978.3	1.0	17 923.1	2.2	99.6
Waters, mineral and aerated waters, containing added sugar	10 498.9	1.1	14 127.3	1.8	34.6
Gold unwrought or in semi-manufactured forms, or in powder form	16 346.7	1.8	14 021.4	1.7	-14.2
Other commodities	462 954.5	50.6	292 824.7	36.5	-36.7

*Preliminary data.

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**SHARE OF MAJOR COMMODITY GROUPS BY EXPORTS
IN JANUARY-FEBRUARY 2024***



*Preliminary data.

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The top import commodities in January-February 2024 were motor cars, whose imports equaled USD 258.1 million (12.0 percent of the total imports). The petroleum and petroleum oils followed in the list with USD 187.0 million (8.7 percent of imports). The Petroleum gases and other gaseous hydrocarbons were third in the top import commodity list with USD 127.1 million (5.9 percent of imports).

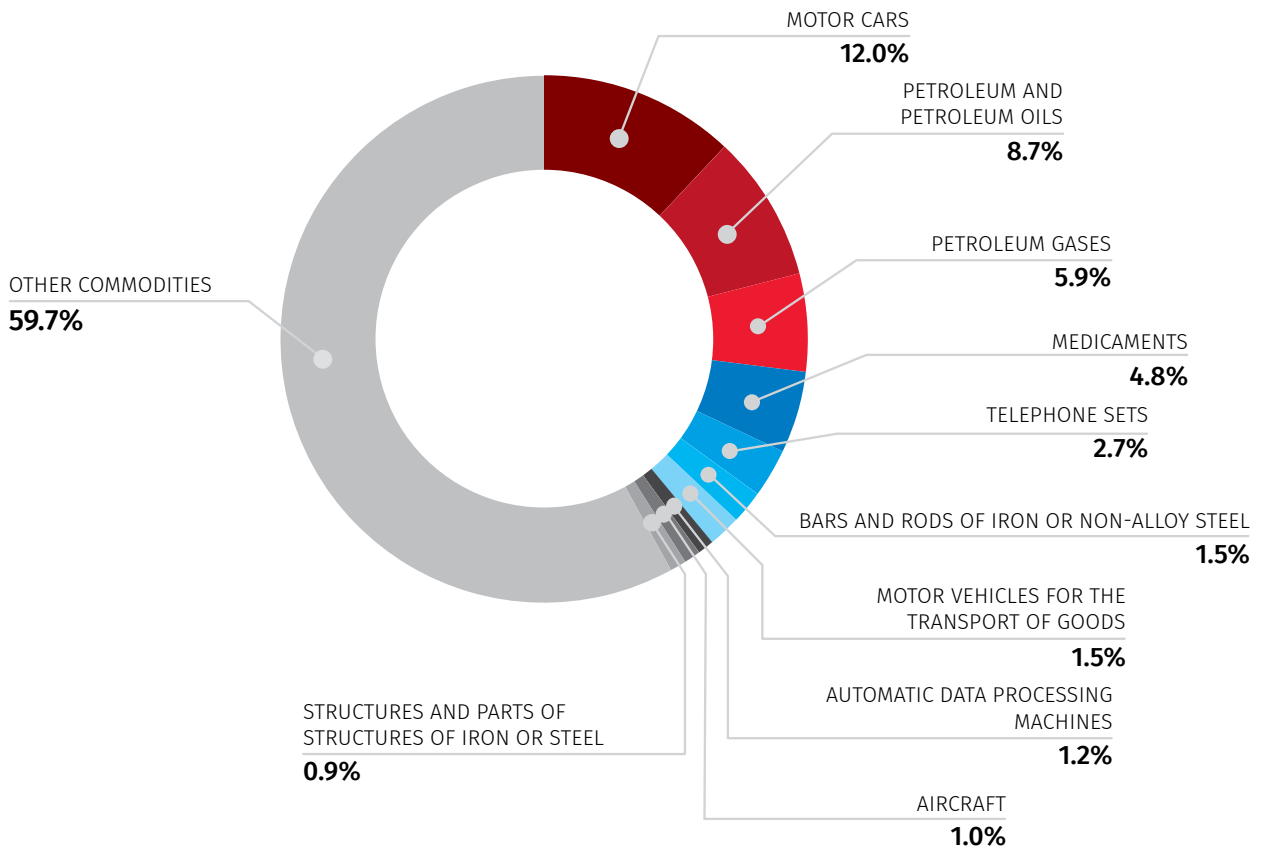
MAJOR COMMODITY GROUPS BY IMPORTS

	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*		CHANGE (%)
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	2 182 833.4	100.0	2 146 833.4	100.0	-1.6
Of which:					
Motor cars	402 729.1	18.4	258 122.7	12.0	-35.9
Petroleum and petroleum oils	158 424.1	7.3	187 019.1	8.7	18.0
Petroleum gases and other gaseous hydrocarbons	175 796.7	8.1	127 082.6	5.9	-27.7
Medicaments put up in measured doses	71 392.6	3.3	102 819.4	4.8	44.0
Telephone sets and apparatus for the transmission or reception of data (including wired/wireless networks)	52 395.0	2.4	58 842.6	2.7	12.3
Bars and rods of iron or non-alloy steel	13 865.9	0.6	32 929.5	1.5	137.5
Motor vehicles for the transport of goods	16 302.3	0.7	31 579.9	1.5	93.7
Automatic data processing machines and units thereof	22 643.2	1.0	24 910.4	1.2	10.0
Aircraft	3 917.8	0.2	22 342.6	1.0	470.3
Structures and parts of structures of iron or steel	13 630.6	0.6	19 002.8	0.9	39.4
Other commodities	1 251 736.3	57.3	1 282 181.7	59.7	2.4

*Preliminary data.

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**SHARE OF MAJOR COMMODITY GROUPS BY IMPORTS
IN JANUARY-FEBRUARY 2024***



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

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TOP TRADING PARTNERS BY TURNOVER

TÜRKIYE

EXPORTS OF MAJOR COMMODITY GROUPS TO TÜRKIYE



	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	64 750.8		63 642.6	
Of which:				
Ferro-alloys	9 908.8	8 658.6	18 858.8	19 692.3
T-shirts knitted	9 284.5	261.2	11 918.7	284.0
Men's or boys' suits, ensembles, trousers, knitted or crocheted	5 233.3	178.8	6 028.9	209.2
Fats and oils and their fractions, of fish or marine mammals	4 440.5	1 163.2	3 096.4	489.0
New pneumatic tyres, of rubber	-	-	2 470.5	213.2
Other commodities	35 883.7		21 269.4	

*Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM TÜRKIYE



	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	325 903.9		408 232.9	
Of which:				
Medicaments put up in measured doses	13 936.3	254.1	43 711.2	1 060.6
Structures and parts of structures of iron or steel	7 708.9	3 432.7	10 593.6	4 384.8
Petroleum and petroleum oils	2 901.5	1 279.9	9 102.0	7 794.1
Other tubes, pipes and hollow profiles, of iron or steel	6 092.3	6 465.7	8 555.9	9 794.7
Washing and cleaning preparations	6 406.5	6 533.8	7 746.7	7 001.8
Other commodities	288 858.3		328 523.5	

*Preliminary data.

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RUSSIA

EXPORTS OF MAJOR COMMODITY GROUPS TO RUSSIA



	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	128 245.4		96 810.5	
Of which:				
Wine of fresh grapes	23 880.1	8 557.7	35 978.4	13 205.9
Spirituuous beverages	8 844.1	2 039.8	16 424.0	4 384.2
Natural or artificial mineral and aerated waters, not containing sugar	10 715.1	19 462.8	11 677.3	21 779.3
Waters, mineral and aerated waters, containing added sugar	5 830.9	7 977.5	7 951.0	8 676.7
Citrus fruit, fresh or dried	2 157.5	3 118.2	7 181.5	11 062.4
Other commodities	76 817.6		17 598.4	

*Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM RUSSIA



	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	338 835.8		313 795.2	
Of which:				
Petroleum and petroleum oils	108 608.6	149 195.6	90 101.0	120 942.3
Petroleum gases and other gaseous hydrocarbons	68 416.0	264 737.2	64 515.2	244 896.9
Bars and rods of iron or non-alloy steel	7 288.0	11 807.0	17 844.5	29 288.6
Wheat and meslin	10 122.9	32 014.5	11 893.5	47 520.9
Carboys, bottles, flasks and other closures, of glass	7 335.1	13 544.1	7 127.6	18 668.9
Other commodities	137 065.2		122 313.4	

*Preliminary data.

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CHINA

EXPORTS OF MAJOR COMMODITY GROUPS TO CHINA



	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	112 355.9		48 281.6	
Of which:				
Precious metal ores and concentrates	10 975.2	3 544.8	33 817.3	14 452.7
Ginger, saffron, turmeric, thyme, bay leaves, curry and other spices	482.7	223.3	5 705.6	1 501.7
Instruments and appliances used in medicine	3 249.8	12.7	3 899.1	9.7
Copper waste and scrap	479.6	86.7	1 973.3	280.1
Wine of fresh grapes	1 727.2	452.1	1 199.3	350.7
Other commodities	95 441.5		1 686.9	

*Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM CHINA



	JANUARY-FEBRUARY 2023*		JANUARY-FEBRUARY 2024*	
	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	134 472.7		173 465.4	
Of which:				
Automatic data processing machines and units thereof	10 878.8	83.6	8 266.8	104.0
Motor vehicles for the transport of goods (Unit)	1 499.2	33	5 561.5	140
New pneumatic tyres, of rubber	3 122.8	1 146.5	5 308.5	2 046.8
Motor cars (Unit)	2 891.0	207	5 212.7	384
Telephone sets and apparatus for the transmission or reception of data (including wired/wireless networks)	1 071.7	16.2	4 335.7	73.5
Other commodities	115 009.2		144 780.2	

*Preliminary data.





19.03.2024

EXTERNAL TRADE BALANCE

	NUMBER OF COUNTRIES	EXTERNAL TRADE BALANCE MIL. US DOLLARS
NEGATIVE TRADE BALANCE		
January-February 2023*	96	1 510.9
January-February 2024*	90	1 642.6
POSITIVE TRADE BALANCE		
January-February 2023*	31	242.9
January-February 2024*	30	299.1
TOTAL		
January-February 2023*	127	-1 268.1
January-February 2024*	120	-1 343.5

*Preliminary data.

SOURCES:

-  LEPL Revenue Service of Ministry of Finance of Georgia;
-  Georgian State Electrosystem, JSC;
-  Electricity System Commercial Operator, JSC;
-  Georgian Gas Transportation Company, LTD.

EXPLANATION OF SYMBOLS:

- Not applicable;
- 0.0 Negligible magnitude;
- * Data are preliminary and subject to revisions;
- ... Data are confidential.

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NOTICE:

1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
2. Information does not cover the data of Simplified Customs Declarations (Form №4);
3. Information does not cover non-organized trade also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;
4. According to the international methodology there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic temporary transit and analogous goods are excluded from the database of external merchandise trade statistics.

**THE PRELIMINARY DATA WILL BE REVISED ACCORDING TO THE GEOSTAT'S
REVISION POLICY (BASED ON THE REGULAR REVISION PRINCIPLE)
AS A RESULT OF ADJUSTING DATA BY
RESPONDENTS/ADMINISTRATIVE SOURCES.**

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