

EXTERNAL MERCHANDISE TRADE IN GEORGIA

JANUARY-MARCH 2024 (PRELIMINARY RESULTS)







19.04.2024

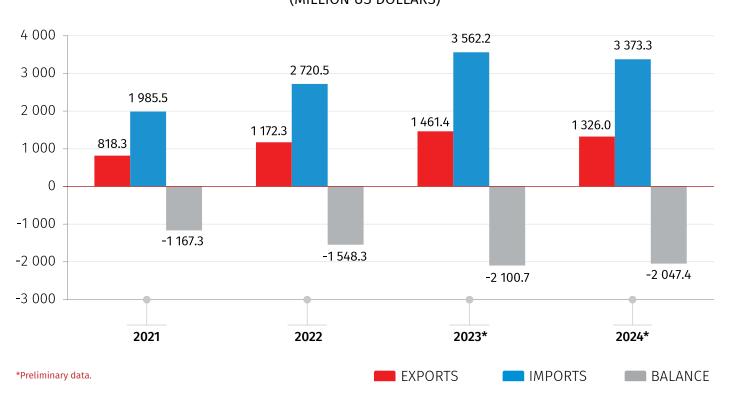
EXTERNAL MERCHANDISE TRADE OF GEORGIA IN JANUARY-MARCH 2024

(PRELIMINARY)

In January-March 2024 the external merchandise trade (excluding non-declared trade) of Georgia amounted to USD 4 699.3 million, 6.5 percent lower year-on-year. The exports equaled USD 1 326.0 million (9.3 percent lower), while the imports stood at USD 3 373.3 million (5.3 percent lower). The negative trade balance was USD 2 047.4 million in January-March 2024 and its share in external trade turnover constituted 43.6 percent.

The charts below reflect basic trends of the external merchandise trade of Georgia:

GENERAL DATA ON EXTERNAL TRADE OF GEORGIA IN JANUARY-MARCH 2021-2024 (MILLION US DOLLARS)

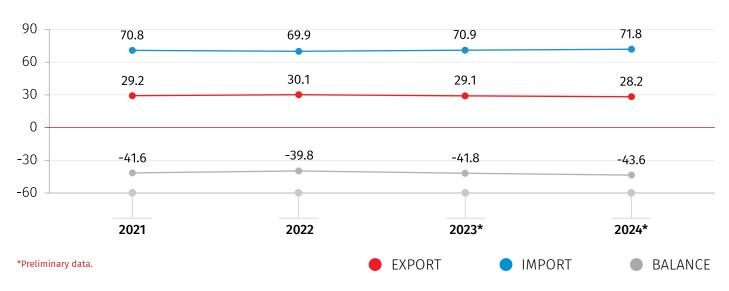




19.04.2024

SHARE OF EXTERNAL TRADE INDICATORS IN TURNOVER JANUARY-MARCH 2021-2024

(%)



The table below shows monthly data for 2022-2024 exports and imports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

EXPORTS AND IMPORTS OF GEORGIA

		EXPORTS THSD. US CHANGES		IMPORTS THSD. US CHANGES		
		DOLLARS	M-O-M (%)	DOLLARS	M-O-M (%)	
	January	331 456.5	47.6	774 609.8	37.9	
	February	429 224.9	60.4	1 019 117.9	57.1	
	March	411 573.6	26.2	926 800.0	19.6	
	April	415 174.1	9.9	985 977.3	30.4	
	May	522 271.1	53.6	1 180 471.1	53.3	
2022	June	448 767.1	28.0	1 105 280.3	28.0	
2022	July	533 160.0	38.0	1 172 031.0	32.9	
	August	473 098.1	41.2	1 262 812.6	45.4	
	September	523 548.1	40.1	1 136 468.7	19.3	
	October	448 696.7	9.2	1 203 910.3	28.6	
	November	490 669.1	14.0	1 310 910.9	26.9	
	December	555 786.2	32.5	1 469 301.5	39.9	



19.04.2024

		EXPORTS		IMPORTS		
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)	
	January	458 994.4	38.5	1 115 265.4	44.0	
	February	455 767.2	6.2	1 068 124.1	4.8	
	March	546 687.4	32.8	1 378 794.0	48.8	
	April	500 524.6	20.6	1 224 110.4	24.2	
	May	541 372.8	3.7	1 329 744.3	12.6	
20224	June	550 150.0	22.6	1 341 985.6	21.4	
2023*	July	526 789.5	-1.2	1 323 566.3	12.9	
	August	493 193.6	4.2	1 410 537.3	11.7	
	September	526 048.6	0.5	1 381 524.5	21.6	
	October	494 901.5	10.3	1 359 231.9	12.9	
	November	482 006.4	-1.8	1 294 821.6	-1.2	
	December	514 175.4	-7.5	1 364 018.6	-7.2	
	January	338 615.8	-26.2	1 086 727.7	-2.6	
2024*	February	464 698.2	2.0	1 142 023.5	6.9	
	March	522 676.9	-4.4	1 144 594.3	-17.0	

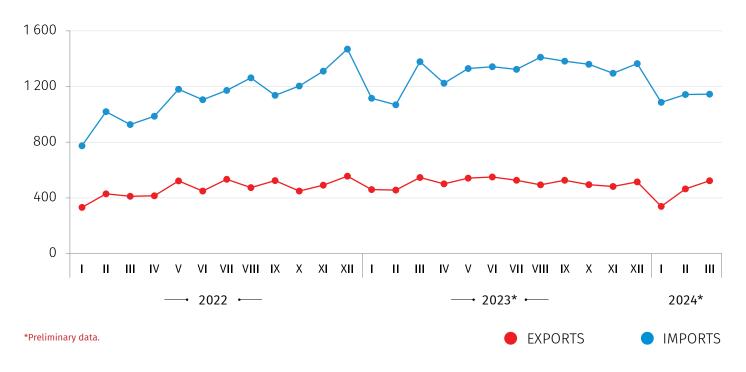
^{*}Preliminary data.



19.04.2024

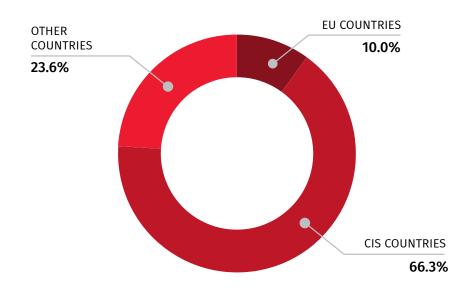
EXPORTS AND IMPORTS DYNAMICS BY MONTHS, 2022-2024

(MILLION US DOLLARS)



The diagrams below show the share of the exports and imports of Georgia by country groups.

GEORGIAN EXPORT BY COUNTRY GROUPS IN JANUARY-MARCH 2024*



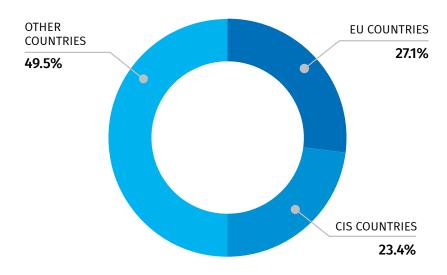
*Preliminary data.

Note: EU contains 27 countries.



19.04.2024

GEORGIAN IMPORT BY COUNTRY GROUPS IN JANUARY-MARCH 2024*



*Preliminary data.

Note: EU contains 27 countries.

In January-March 2024 the share of the top ten trading partners by exports in the total exports of Georgia amounted to 79.3 percent. The top partners were Kyrgyzstan (USD 235.9 million), Russia (USD 160.8 million) and Kazakhstan (USD 147.0 million).

19.04.2024

TOP TRADING PARTNERS BY EXPORTS IN JANUARY-MARCH 2024

	JANUARY-MARCH 2023*		JANUARY 20:	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	1 461 449.0	100.0	1 325 990.9	100.0	-9.3
Of which:					
Kyrgyzstan	95 989.8	6.6	235 867.1	17.8	145.7
Russia	176 915.2	12.1	160 771.7	12.1	-9.1
Kazakhstan	122 195.7	8.4	147 004.5	11.1	20.3
Azerbaijan	180 666.5	12.4	134 507.3	10.1	-25.5
Armenia	216 863.5	14.8	126 573.9	9.5	-41.6
Türkiye	104 885.5	7.2	97 170.7	7.3	-7.4
China	133 332.9	9.1	64 121.5	4.8	-51.9
United States	15 289.1	1.0	29 936.9	2.3	95.8
Uzbekistan	17 908.3	1.2	27 708.4	2.1	54.7
Ukraine	22 654.6	1.6	27 472.3	2.1	21.3
Other countries	374 747.8	25.6	274 856.5	20.7	-26.7

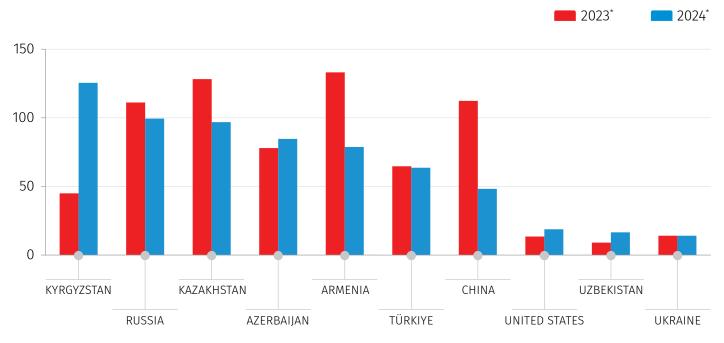
^{*}Preliminary data.



19.04.2024

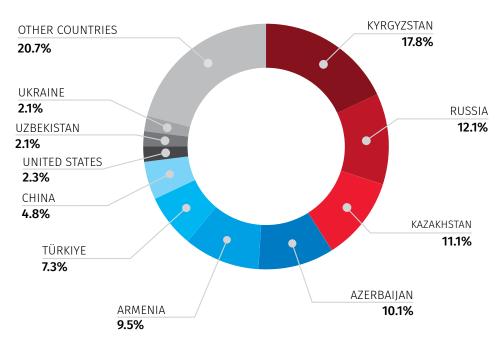
TOP TRADING PARTNERS BY EXPORTS IN JANUARY-MARCH 2023-2024

(MILLION US DOLLARS)



*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL EXPORTS IN JANUARY-MARCH 2024*



*Preliminary data.



19.04.2024

In January-March 2024 the share of the top ten trading partners by imports in the total imports of Georgia amounted to 69.3 percent. The top partners were Türkiye (USD 624.6 million), Russia (USD 458.4 million) and United States (USD 298.9 million).

TOP TRADING PARTNERS BY IMPORTS IN JANUARY-MARCH 2024

	JANUARY-MARCH 2023*		JANUARY 20:	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	3 562 183.5	100.0	3 373 345.5	100.0	-5.3
Of which:					
Türkiye	578 908.5	16.3	624 579.1	18.5	7.9
Russia	490 479.7	13.8	458 420.5	13.6	-6.5
United States	405 789.3	11.4	298 866.8	8.9	-26.3
China	243 233.4	6.8	266 499.7	7.9	9.6
Germany	225 678.3	6.3	223 281.5	6.6	-1.1
Azerbaijan	197 764.9	5.6	164 483.8	4.9	-16.8
Italy	79 184.7	2.2	94 145.4	2.8	18.9
Poland	59 187.5	1.7	72 810.4	2.2	23.0
France	66 461.3	1.9	67 970.0	2.0	2.3
United Arab Emirates	77 609.7	2.2	64 990.2	1.9	-16.3
Other countries	1 137 886.3	31.9	1 037 298.2	30.7	-8.8

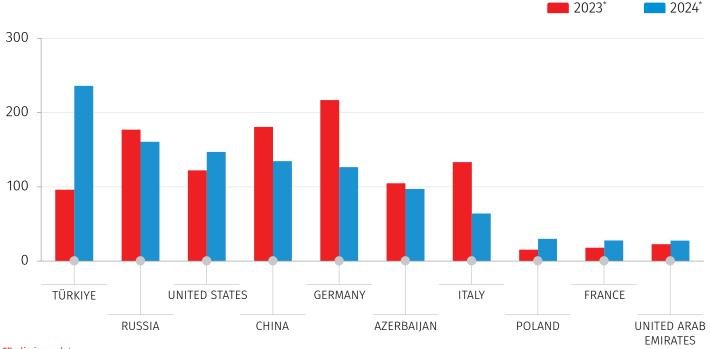
^{*}Preliminary data.



19.04.2024

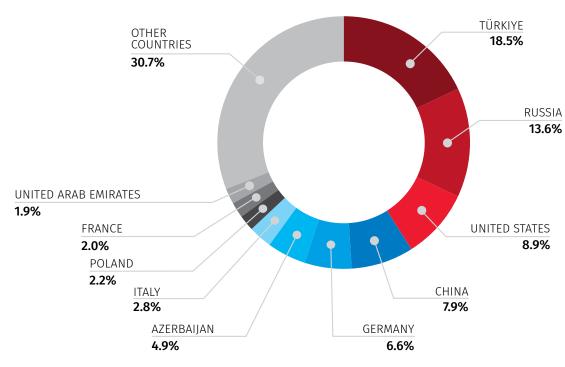
TOP TRADING PARTNERS BY IMPORTS IN JANUARY-MARCH 2023-2024

(MILLION US DOLLARS)



*Preliminary data.

SHARE OF THE TOP TRADING PARTNERS IN TOTAL IMPORTS IN JANUARY-MARCH 2024*





19.04.2024

In January-March 2024 the share of the top ten trading partners in the total external trade turnover of Georgia amounted to 68.1 percent. The top trading partners were Türkiye (USD 721.7 million), Russia (USD 619.2 million) and China (USD 330.6 million).

TOP TRADING PARTNERS BY TURNOVER **IN JANUARY-MARCH 2024***

	EXP	ORTS	IMP	ORTS	TURNOVER	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)
TOTAL	1 325 990.9	100.0	3 373 345.5	100.0	4 699 336.4	100.0
Of which:						
Türkiye	97 170.7	7.3	624 579.1	18.5	721 749.8	15.4
Russia	160 771.7	12.1	458 420.5	13.6	619 192.2	13.2
China	64 121.5	4.8	266 499.7	7.9	330 621.3	7.0
United States	29 936.9	2.3	298 866.8	8.9	328 803.7	7.0
Azerbaijan	134 507.3	10.1	164 483.8	4.9	298 991.1	6.4
Kyrgyzstan	235 867.1	17.8	1 232.7	0.0	237 099.8	5.0
Germany	13 599.7	1.0	223 281.5	6.6	236 881.2	5.0
Armenia	126 573.9	9.5	38 450.1	1.1	165 024.1	3.5
Kazakhstan	147 004.5	11.1	13 392.0	0.4	160 396.5	3.4
Italy	8 637.6	0.7	94 145.4	2.8	102 783.0	2.2
Other countries	307 799.9	23.2	1 189 993.9	35.3	1 497 793.8	31.9

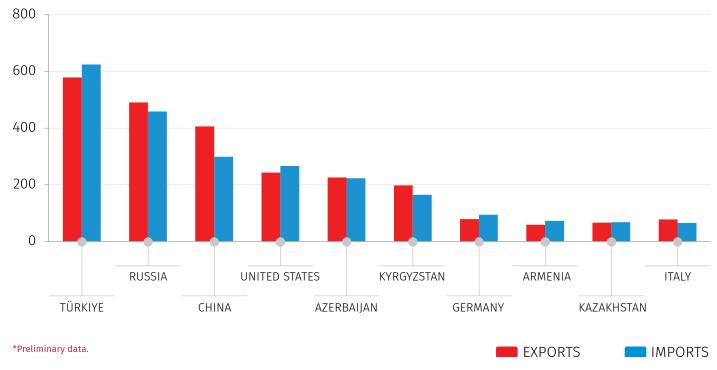
^{*}Preliminary data.



19.04.2024

TOP TRADING PARTNERS BY TURNOVER IN JANUARY-MARCH 2024*

(MILLION US DOLLARS)



In January-March 2024 motor cars claimed the first place in the list of top export items, equaling USD 443.8 million with 33.5 percent of total exports. The exports of wine of fresh grapes totaled USD 83.6 million and their share in the total exports amounted to 6.3 percent. The exports of ferroalloys occupied the third place standing at USD 72.5 million and constituting 5.5 percent of the total exports.

19.04.2024

MAJOR COMMODITY GROUPS BY EXPORTS

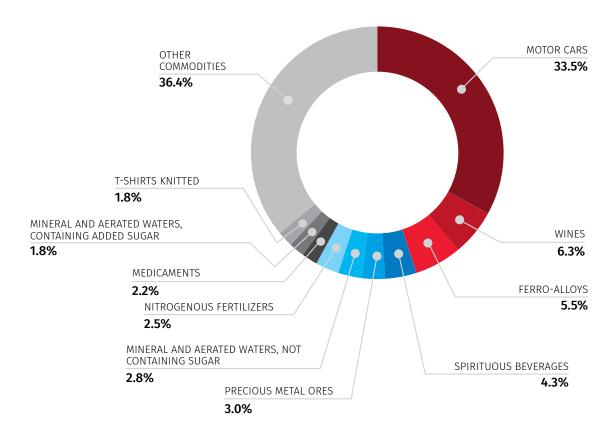
	JANUARY-MARCH 2023*		JANUARY 202	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	1 461 449.0	100.0	1 325 990.9	100.0	-9.3
Of which:					
Motor cars	411 771.0	28.2	443 815.5	33.5	7.8
Wine of fresh grapes	56 473.8	3.9	83 592.4	6.3	48.0
Ferro-alloys	81 820.7	5.6	72 518.8	5.5	-11.4
Spirituous beverages	39 764.3	2.7	56 778.0	4.3	42.8
Precious metal ores and concentrates	16 424.9	1.1	39 540.3	3.0	140.7
Natural or artificial mineral and aerated waters, not containing sugar	26 118.4	1.8	36 679.9	2.8	40.4
Nitrogenous fertilizers	55 220.4	3.8	33 618.0	2.5	-39.1
Medicaments put up in measured doses	19 349.7	1.3	29 042.2	2.2	50.1
Waters, mineral and aerated waters, containing added sugar	19 065.2	1.3	23 857.6	1.8	25.1
T-shirts knitted	21 166.4	1.4	23 477.3	1.8	10.9
Other commodities	714 274.2	48.9	483 070.9	36.4	-32.4

^{*}Preliminary data.



19.04.2024

SHARE OF MAJOR COMMODITY GROUPS BY EXPORTS IN JANUARY-MARCH 2024*



*Preliminary data.



19.04.2024

The top import commodities in January-March 2024 were motor cars, whose imports equaled USD 486.6 million (14.4 percent of the total imports). The petroleum and petroleum oils followed in the list with USD 289.6 million (8.6 percent of imports). The Petroleum gases and other gaseous hydrocarbons were third in the top import commodity list with USD 184.1 million (5.5 percent of imports).

MAJOR COMMODITY GROUPS BY IMPORTS

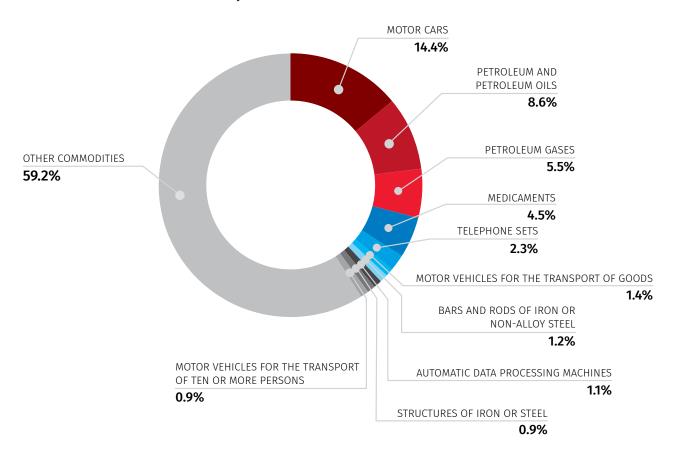
	JANUARY-MARCH 2023*			JANUARY-MARCH 2024*		
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)		
TOTAL IMPORTS	3 562 183.5	100.0	3 373 345.5	100.0	-5.3	
Of which:						
Motor cars	708 102.7	19.9	486 575.1	14.4	-31.3	
Petroleum and petroleum oils	251 681.2	7.1	289 573.4	8.6	15.1	
Petroleum gases and other gaseous hydrocarbons	224 955.2	6.3	184 148.4	5.5	-18.1	
Medicaments put up in measured doses	114 890.0	3.2	152 982.1	4.5	33.2	
Telephone sets and apparatus for the transmission or reception of data (including wired/wireless networks)	87 272.6	2.4	78 791.5	2.3	-9.7	
Motor vehicles for the transport of goods	29 087.3	0.8	48 715.3	1.4	67.5	
Bars and rods of iron or non- alloy steel	20 655.6	0.6	40 659.8	1.2	96.8	
Automatic data processing machines and units thereof	47 273.2	1.3	37 835.3	1.1	-20.0	
Structures and parts of structures of iron or steel	27 839.9	0.8	29 828.3	0.9	7.1	
Motor vehicles for the transport of ten or more persons	22 334.9	0.6	28 809.5	0.9	29.0	
Other commodities	2 028 090.8	56.9	1 995 426.8	59.2	-1.6	

^{*}Preliminary data.



19.04.2024

SHARE OF MAJOR COMMODITY GROUPS BY IMPORTS **IN JANUARY-MARCH 2024***



*Preliminary data.



19.04.2024

TOP TRADING PARTNERS BY TURNOVER

TÜRKIYE

EXPORTS OF MAJOR COMMODITY GROUPS TO TÜRKIYE

		/-MARCH 23*	JANUARY-MARCH 2024*	
+ + » C*	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	104 885.5		97 170.7	
Of which:				
Ferro-alloys	17 078.7	15 093.1	24 929.4	25 819.8
T-shirts and other vests, knitted or crocheted	18 429.6	471.1	21 425.4	499.3
Men's or boys' suits, ensembles, trousers, knitted or crocheted	8 198.5	278.1	9 366.6	318.8
New pneumatic tyres, of rubber	152.4	22.0	5 181.3	408.8
Aluminium waste and scrap	2 718.7	1 412.2	3 289.1	1 732.5
Other commodities	58 307.7		32 978.9	

^{*}Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM TÜRKIYE

	· ·	/-MARCH 23*	JANUARY-MARCH 2024*	
C+ » + +	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	578 908.5		624 579.1	
Of which:				
Medicaments put up in measured doses	25 032.5	406.2	55 361.0	1 412.9
Structures and parts of structures of iron or steel	17 372.6	7 592.4	16 948.9	7 338.0
Washing and cleaning preparations	10 691.2	10 454.0	13 048.7	12 090.6
Tubes, pipes and hollow profiles, of iron or steel	9 153.6	9 323.3	12 967.4	14 696.7
Insulated wire, cable and other insulated electric conductors	9 521.8	1 914.9	11 423.2	2 456.6
Other commodities	507 136.8		514 829.9	

^{*}Preliminary data.





19.04.2024

RUSSIA

EXPORTS OF MAJOR COMMODITY GROUPS TO RUSSIA

	· ·	/-MARCH 23*	JANUARY-MARCH 2024*	
*** * * *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	176 915.2		160 771.7	
Of which:				
Wine of fresh grapes	38 040.9	13 818.6	65 026.7	24 090.7
Spirituous beverages	12 616.3	2 976.1	27 014.5	7 180.6
Natural or artificial mineral and aerated waters, not containing sugar	16 118.3	29 624.1	18 606.2	34 297.8
Waters, mineral and aerated waters, containing added sugar	10 206.1	14 573.1	12 909.4	14 841.9
Citrus fruit, fresh or dried	2 245.8	3 239.5	7 190.6	11 074.7
Other commodities	97 687.8		30 024.5	

^{*}Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM RUSSIA

	JANUARY-MARCH 2023*		JANUARY-MARCH 2024*	
» ÷ ÷	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	490 479.7		458 420.5	
Of which:				
Petroleum and petroleum oils	168 838.2	235 338.8	136 639.9	179 693.9
Petroleum gases and other gaseous hydrocarbons	74 545.5	288 935.3	91 267.3	347 479.6
Other bars and rods of iron or non-alloy steel	9 300.1	14 877.5	18 183.1	29 839.8
Wheat and meslin	12 487.3	39 577.9	15 139.4	61 436.1
Carboys, bottles, flasks and other closures, of glass	10 750.3	20 069.1	10 665.4	28 194.6
Other commodities	214 558.3		186 525.3	

^{*}Preliminary data.





19.04.2024

CHINA

EXPORTS OF MAJOR COMMODITY GROUPS TO CHINA

	JANUARY-MARCH 2023*		JANUARY-MARCH 2024*	
* * * * * * * * * * * * * * * * * * * *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	133 332.9		64 121.5	
Of which:				
Precious metal ores and concentrates	14 859.9	4 908.0	38 945.7	16 650.2
Ginger, saffron, turmeric, thyme, bay leaves, curry and other spices	990.6	450.7	9 237.6	2 438.3
Instruments and appliances used in medicine	6 362.6	23.0	6 133.4	16.1
Copper waste and scrap	720.0	131.0	2 731.7	395.2
Copper ores and concentrates	103 513.1	56 639.9	2 510.0	1 048.7
Other commodities	6 886.8		4 563.1	

^{*}Preliminary data.

IMPORTS OF MAJOR COMMODITY GROUPS FROM CHINA

	JANUARY-MARCH 2023*		JANUARY-MARCH 2024*	
*) * * *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	243 233.4		266 499.7	
Of which:				
Automatic data processing machines and units thereof	25 251.6	259.6	12 883.6	167.4
Motor vehicles for the transport of goods (Unit)	2 507.9	60	10 155.8	254
Flat-rolled products of non-alloy steel, of a width of more than 600mm, clad or coated	6 605.0	7 648.9	8 476.1	10 489.8
Motor cars (Unit)	5 197.1	511	7 824.3	547
Air conditioning machines	5 161.3	700.9	7 295.4	938.4
Other commodities	198 510.5		219 864.6	

^{*}Preliminary data.





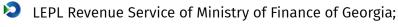
19.04.2024

EXTERNAL TRADE BALANCE

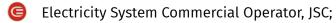
	NUMBER OF COUNTRIES	EXTERNAL TRADE BALANCE MIL. US DOLLARS
NEGATIVE TRADE BALANCE		
January-March 2023*	95	2 565.2
January-March 2024*	91	2 561.9
POSITIVE TRADE BALANCE		
January-March 2023*	39	464.5
January-March 2024*	42	514.5
TOTAL		
January-March 2023*	134	-2 100.7
January-March 2024*	133	-2 047.4

^{*}Preliminary data.











EXPLANATION OF SYMBOLS:

- Not applicable;

0.0 Negligible magnitude;

- * Data are preliminary and subject to revisions;
- ... Data are confidential.



19.04.2024

NOTICE:

- 1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
- 2. Information does not cover the data of Simplified Customs Declarations (Form Nº4);
- 3. Information does not cover non-organized trade also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;
- 4. According to the international methodology there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic temporary transit and analogous goods are excluded from the database of external merchandise trade statistics.

THE PRELIMINARY DATA WILL BE REVISED ACCORDING TO THE GEOSTAT'S
REVISION POLICY (BASED ON THE REGULAR REVISION PRINCIPLE)

AS A RESULT OF ADJUSTING DATA BY
RESPONDENTS/ADMINISTRATIVE SOURCES.

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