

**NATIONAL STATISTICS OFFICE OF GEORGIA**

# **INFLATION RATE IN GEORGIA**

**APRIL 2024**



## NATIONAL STATISTICS OFFICE OF GEORGIA

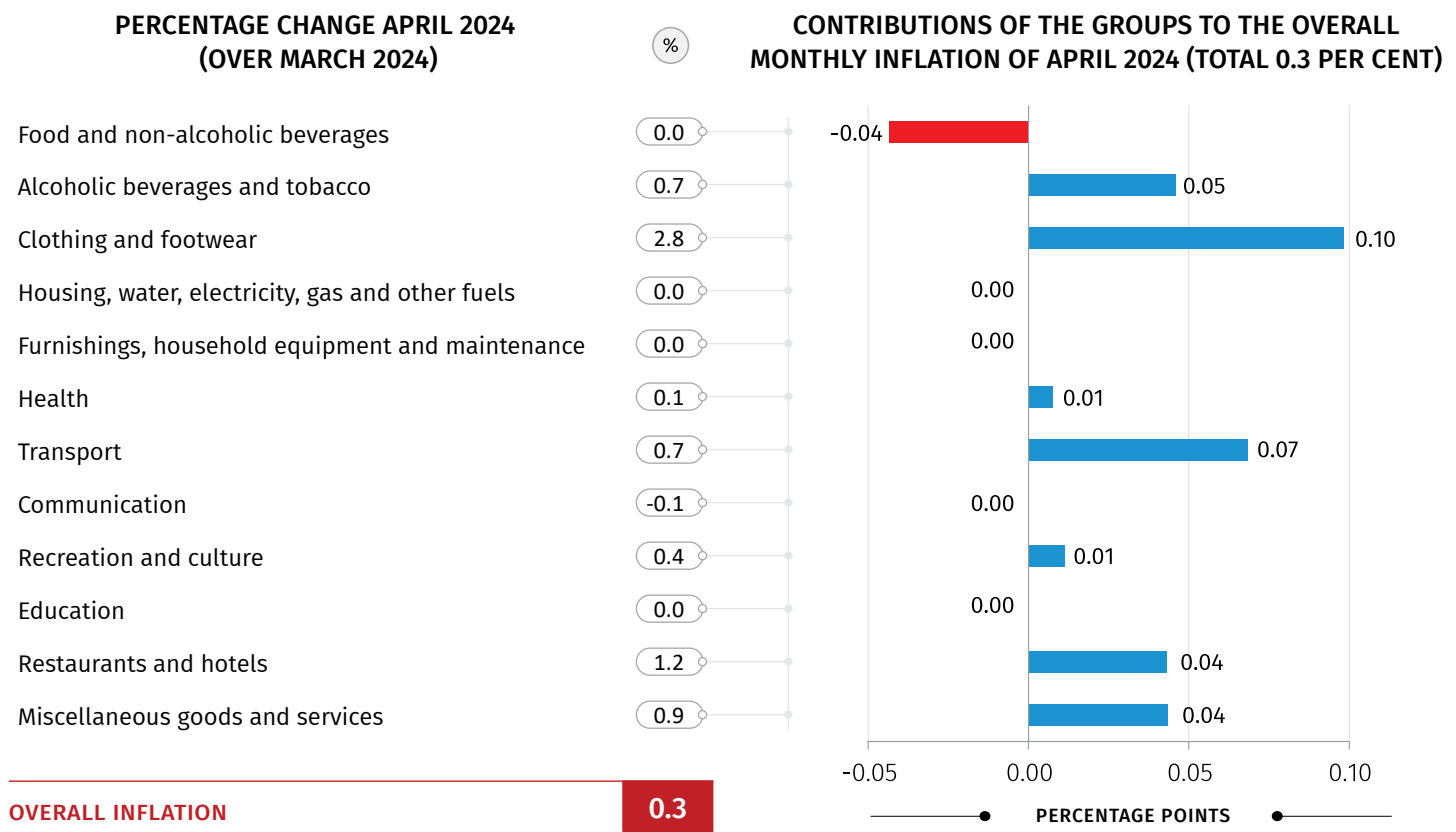
02.05.2024

### INFLATION RATE IN GEORGIA, APRIL 2024

In April 2024 the Consumer Price Index increased by 0.3 percent compared to the previous month, while the annual inflation rate amounted to 1.5 percent.

With regard to the annual core inflation<sup>1</sup>, the prices increased by 2.3 percent, while the annual core inflation without tobacco<sup>2</sup> also amounted to 2.3 percent.

The following table shows percentage changes in prices for the commodity groups of the consumer basket as well as the relevant contributions to the overall monthly inflation rate.



\* Individual contributions not sum up to the total due to rounding.

<sup>1</sup>Core inflation is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, energy, regulated tariffs, transport (specific tariffs).

<sup>2</sup>Core Inflation without tobacco is calculated by excluding the following groups of goods and services from the consumer basket: food and non-alcoholic beverages, tobacco; energy, regulated tariffs, transport (specific tariffs).

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The monthly inflation rate was mainly influenced by price changes for the following groups:

**Clothing and footwear:** the prices increased by 2.8 percent, contributing 0.1 percentage points to the overall monthly inflation rate. Prices were higher for both footwear (5.1 percent) and clothing (1.9 percent);

**Transport:** the prices for the group increased by 0.7 percent, contributing 0.07 percentage points to the overall monthly inflation rate. Within the group the prices increased for the subgroups of transport services (1.5 percent) and operation of personal transport equipment (0.7 percent);

**Alcoholic beverages and tobacco:** the prices increased by 0.7 percent, contributing 0.05 percentage points to the overall monthly inflation rate. Within the group, the prices were higher mainly for both alcoholic beverages (1.0 percent) and tobacco (0.4 percent).

The following table shows percentage changes in prices for the commodity groups of the consumer basket, as well as the relevant contributions to the overall annual inflation rate in April 2024.

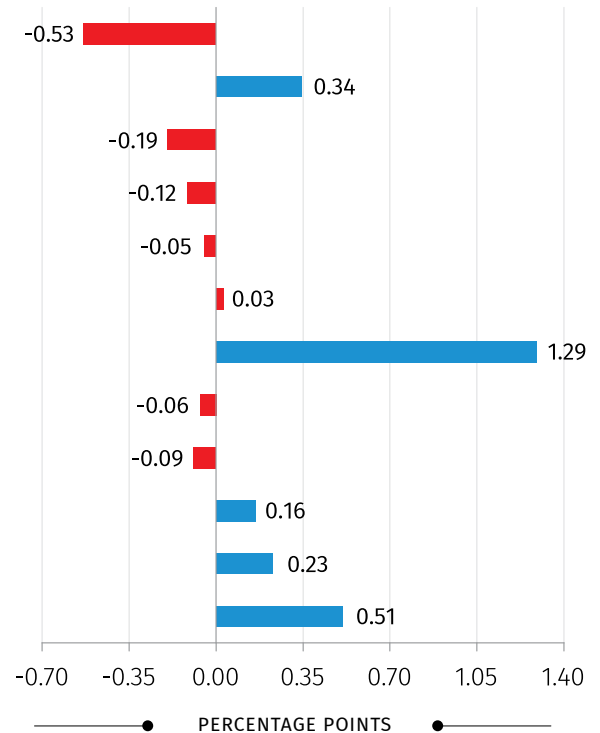
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### PERCENTAGE CHANGE APRIL 2024 (OVER APRIL 2023)



### CONTRIBUTIONS OF THE GROUPS TO THE OVERALL ANNUAL INFLATION OF APRIL 2024 (TOTAL 1.5 PER CENT)



### OVERALL INFLATION

1.5

\* Individual contributions not sum up to the total due to rounding.

The annual inflation rate was mainly influenced by price changes for the following groups:

**Transport:** the prices for the group increased by 11.0 percent, contributing 1.29 percentage points to the overall index. Within the group the prices increased for operation of personal transport equipment (15.1 percent), purchase of vehicles (4.9 percent) and transport services (4.2 percent);

**Miscellaneous goods and services:** the prices for the group increased by 9.6 percent, contributing 0.51 percentage points to the overall index. Within the group, the prices were higher mainly for the following subgroups: financial services n.e.c. (21.9 percent), personal effects n.e.c. (15.8 percent), insurance (3.9 percent) and personal care (3.4 percent);

**Alcoholic beverages and tobacco:** the prices increased by 5.0 percent, with the relevant contribution of 0.34 percentage points to the overall annual inflation rate. The prices increased for both alcoholic beverages (6.3 percent) and tobacco (3.7 percent);

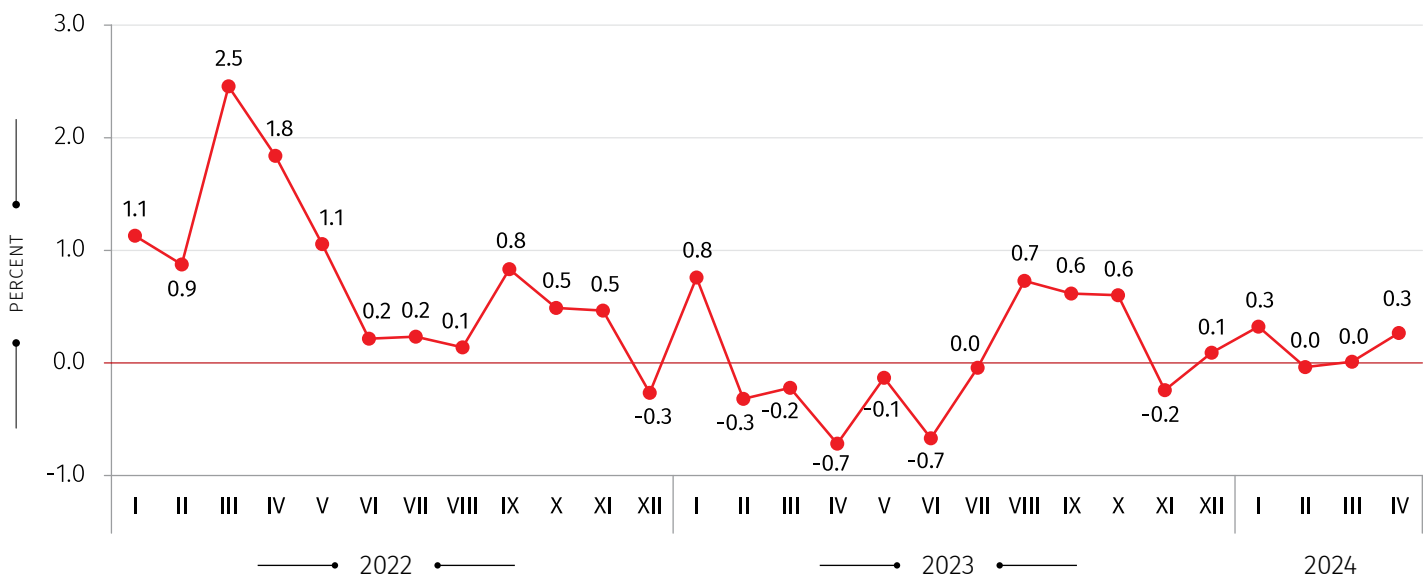
**Food and non-alcoholic beverages:** the prices in the group decreased by 1.4 percent, contributing -0.53 percentage points to the overall annual inflation rate. Within the group the prices decreased

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for the following subgroups: oils and fats (-12.6 percent), vegetables (-7.9 percent), bread and cereals (-7.6 percent), milk, cheese and eggs (-4.5 percent), sugar, jam, honey, chocolate and confectionery (-1.5 percent). At the same time, the prices increased for the following subgroups: fruit and grapes (37.9 percent), mineral waters, soft drinks, fruit and vegetable juices (4.3 percent), coffee, tea and cocoa (3.9 percent), meat (2.6 percent), food products n.e.c. (2.4 percent) and fish (0.8 percent).

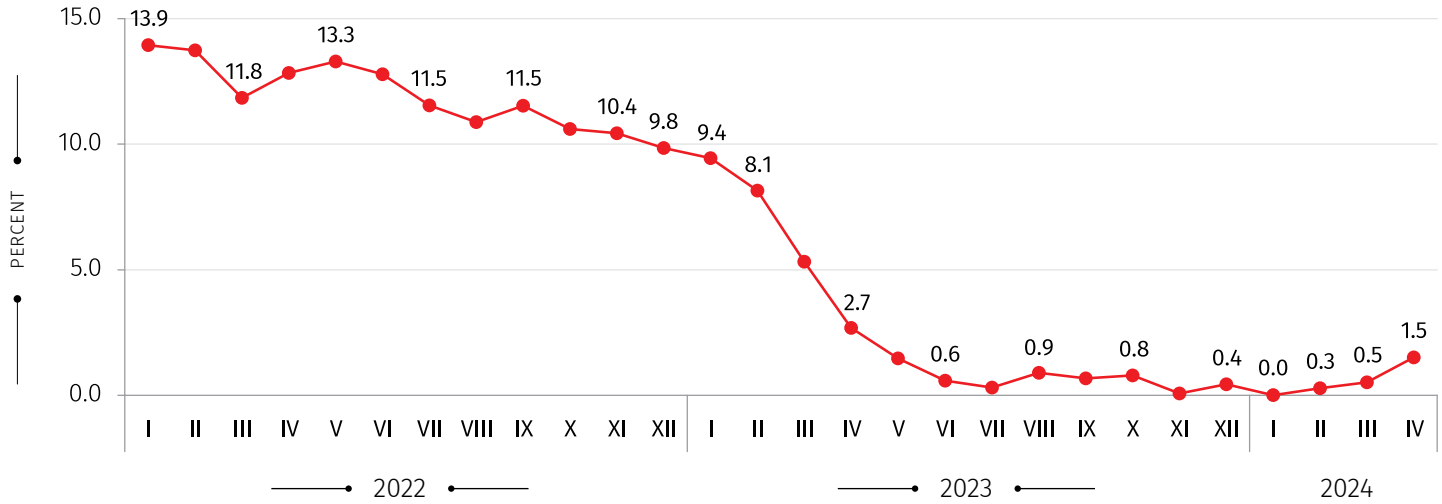
### MONTHLY INFLATION



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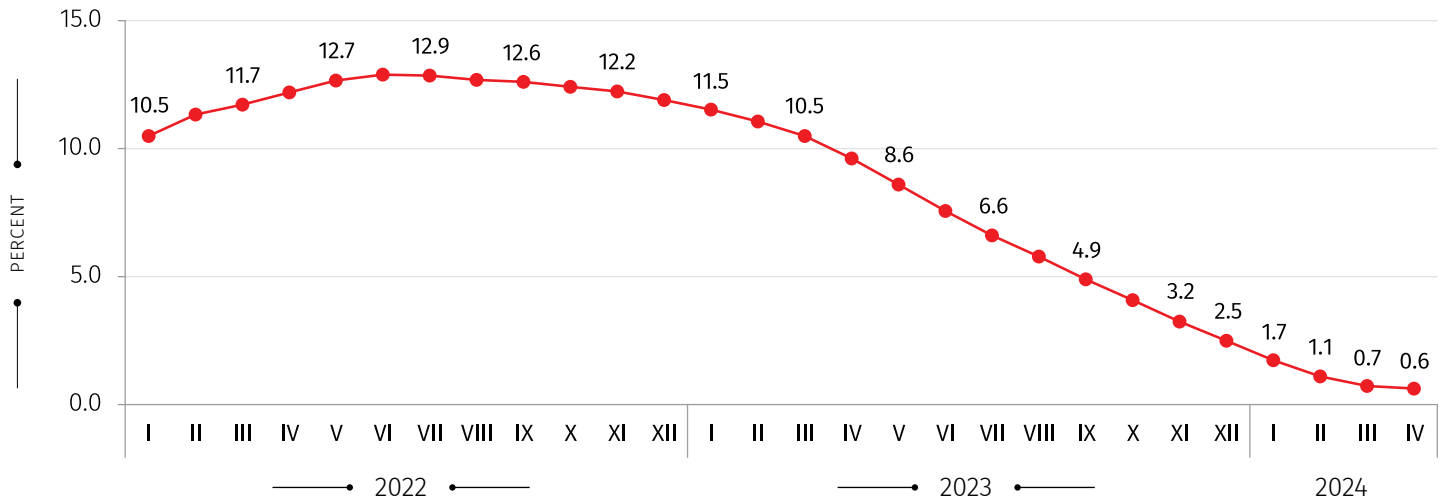
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## ANNUAL INFLATION RATE IN GEORGIA (YEAR-ON-YEAR CHANGE)



## AVERAGE INFLATION RATE

(12 MONTH AVERAGE OVER THE PREVIOUS 12 MONTH AVERAGE, PERCENTAGE CHANGE)



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