

INDICATORS OF THE LABOUR FORCE (EMPLOYMENT AND UNEMPLOYMENT)

2023





15.05.2024

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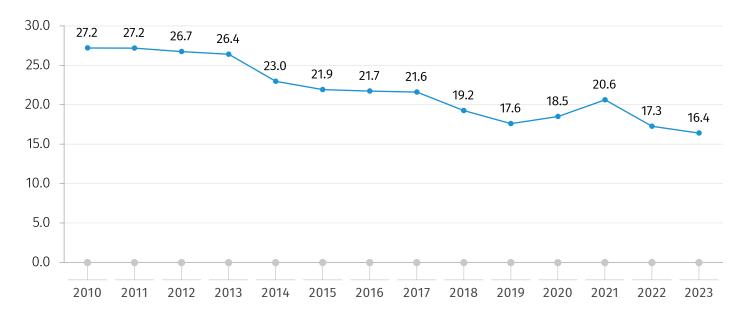
2023

In 2023 the unemployment rate in Georgia decreased by 0.9 percentage points compared to 2022 and amounted to 16.4 percent.

The chart below presents the unemployment rate by 2010-2023 years.

CHART №1

UNEMPLOYMENT RATE IN GEORGIA





15.05.2024

In 2023 labour force participation rate (share of the labour force in the total population aged 15 and older) increased by 1.4 percentage points compared to the previous year and became 53.3 percent, while the employment rate increased by 1.6 percentage points and amounted to 44.5 percent. The Labour force participation rate in urban settlements increased by 1.1 percentage points, while in rural settlements - by 1.6 percentage points compared to the previous year. The employment rate in urban settlements as well as in rural areas increased by 1.3 and 1.9 percentage points and equaled 45.4 and 43.4 percent, respectively.

The chart below presents the labour force participation rate and the employment rate by 2010-2023 years.

CHART №2

LABOUR FORCE PARTICIPATION RATE AND EMPLOYMENT RATE





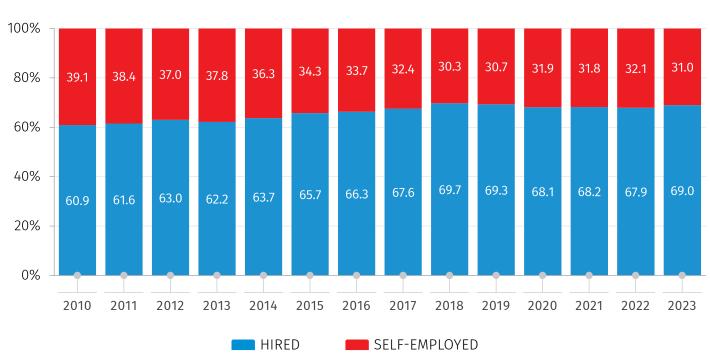
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In 2023, the share of hired employees was 69.0 percent among employed persons, which is 1.1 percentage points higher than the previous year.

The chart below presents the distribution of employed by status in employment by 2010-2023 years.

CHART Nº3

DISTRIBUTION OF EMPLOYED BY STATUS IN EMPLOYMENT





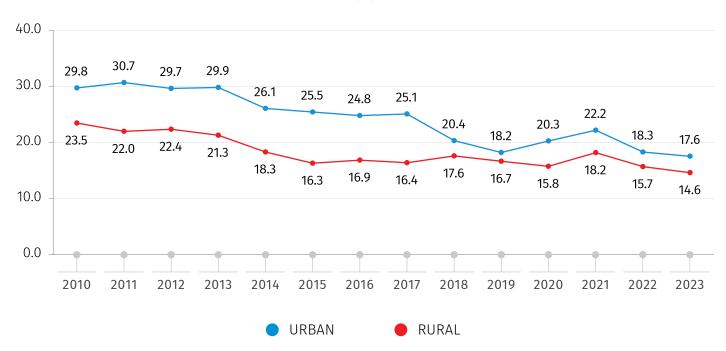
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In 2023, the unemployment rate in urban settlements decreased by 0.8 percentage points compared to the previous year and in rural settlements - by 1.1 percentage points.

The chart below presents the unemployment rate in urban-rural areas by 2010-2023 years.

CHART Nº4

UNEMPLOYMENT RATE BY URBAN-RURAL





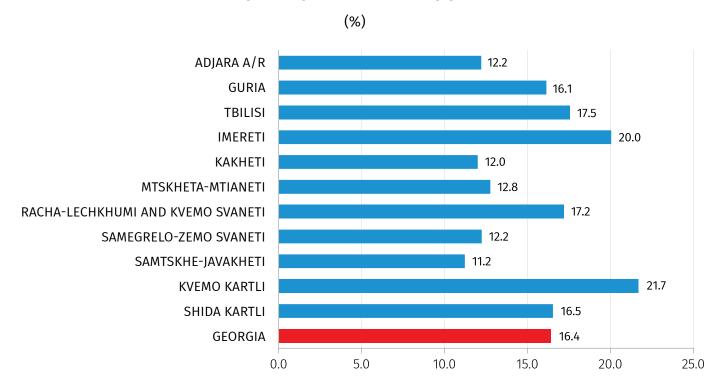
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In 2023, compared to the previous year, the most significant decline in the unemployment rate was observed in Racha-Lechkhumi and Kvemo-Svaneti, Adjara and Tbilisi regions by 7.7, 6.2 and 2.0 percentage points, respectively.

The chart below presents the unemployment rates in 2023 by region.

CHART №5

UNEMPLOYMENT RATE BY REGION





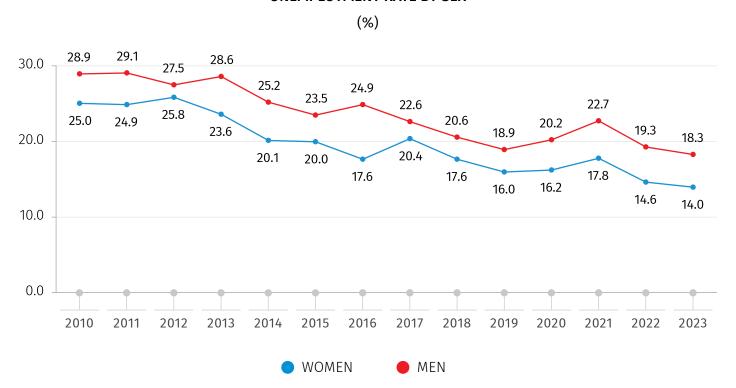
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Traditionally, the unemployment rate is higher for men than for women. In 2023, compared to the previous year this indicator decreased for women by 0.7 percentage points and by 1.0 percentage points for men.

The chart below presents the unemployment rate by sex for 2010-2023 years.

CHART №6

UNEMPLOYMENT RATE BY SEX





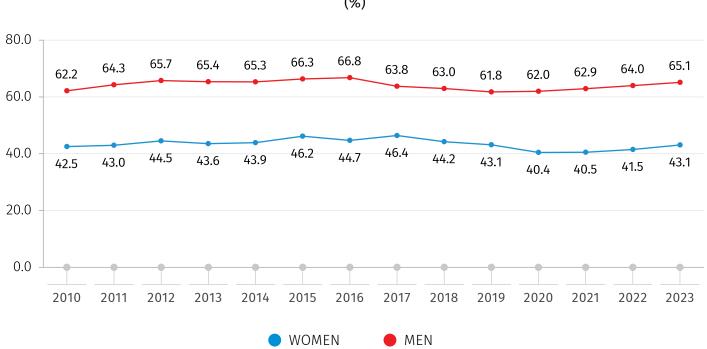
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The labour force participation rate is higher for men than for women. In 2023 the indicator for women was 43.1 percent and for men – 65.1 percent. The labour force participation rate for women increased by 1.6, while that increased by 1.1 percentage points for men, compared to the previous year.

The chart below presents the labour force participation rate by sex for 2010-2023 years.

CHART Nº7

LABOUR FORCE PARTICIPATION RATE BY SEX





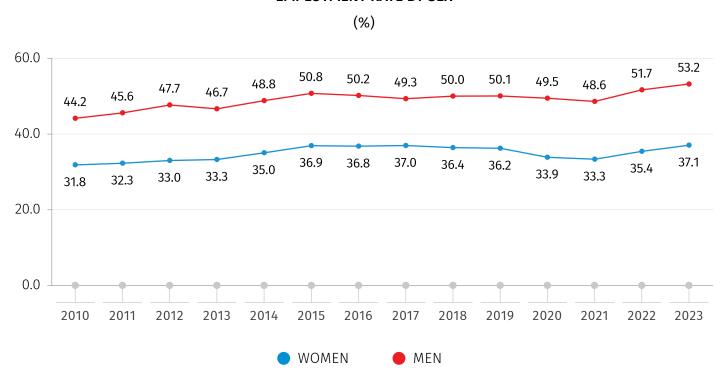
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In 2023 the employment rate for women, as well as for men increased by 1.6 percentage points, respectively, compared to the previous year.

The chart below presents the employment rate by sex for 2010-2023 years.

CHART Nº8

EMPLOYMENT RATE BY SEX





15.05.2024

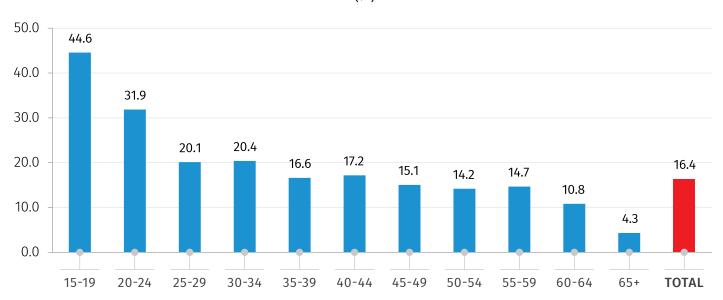
In 2023, the highest rate of unemployment was in the age group of 15-19 years (44.6 percent), while this indicator is traditionally the lowest in the 65+ age group (4.3 percent) due to the low activity of the population in this age group.

The chart below presents the unemployment rate by age groups in 2023 year.

CHART №9

UNEMPLOYMENT RATE BY AGE GROUPS

(%)



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