

NATIONAL STATISTICS OFFICE OF GEORGIA

# FOREIGN DIRECT INVESTMENTS

## 2024 QUARTER I (PRELIMINARY)



## NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2024

### FOREIGN DIRECT INVESTMENTS

Q1 2024

(PRELIMINARY)

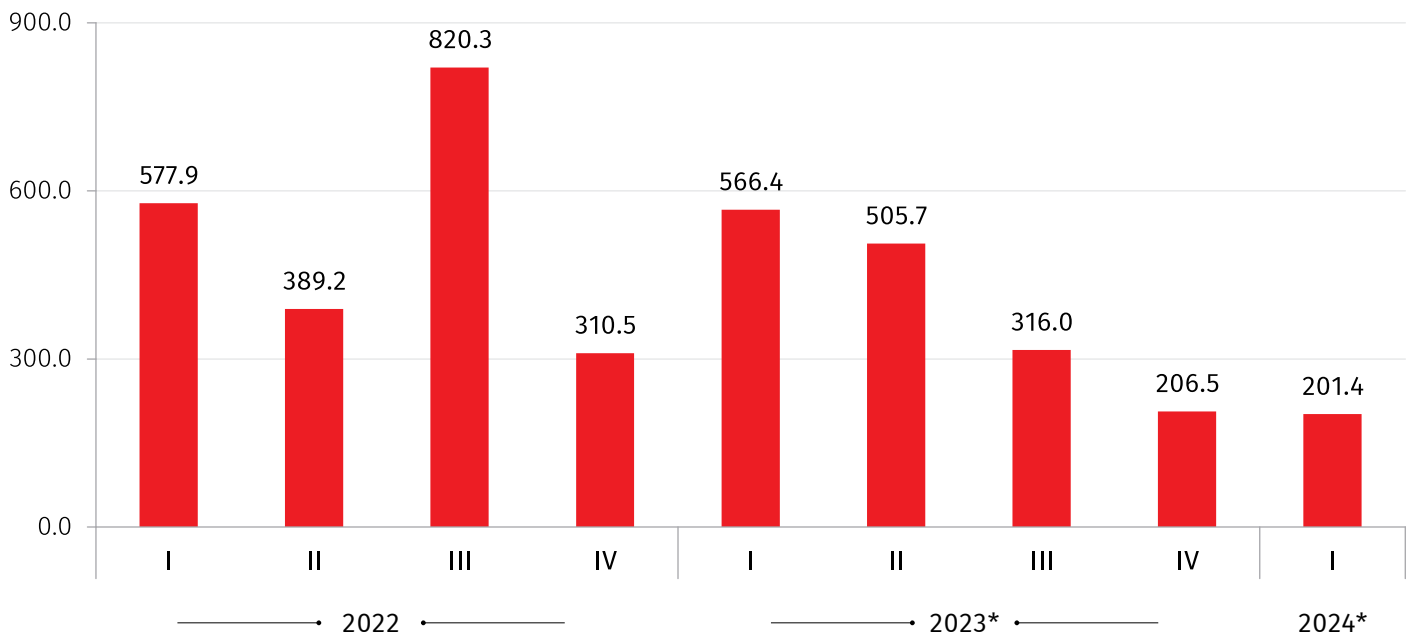
The foreign direct investments (FDI) in Georgia amounted to USD 201.4 million in Q1 2024 (preliminary data), down 64.4 percent from the preliminary data of Q1 2023. Decreasing in equity, reinvestment and debt instruments is considered to be the main reason for the reduction of FDI.

The chart below shows dynamics of FDI during 2022-2024.

CHART №1

### FDI IN GEORGIA IN 2022-2024

(MILLION US DOLLARS)



\*Preliminary data.

# NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2024

TABLE №1

## DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	სულ
2006	145.2	318.0	332.4	375.5	<b>1 171.2</b>
2007	330.8	375.3	470.6	588.0	<b>1 764.7</b>
2008	540.1	607.7	136.1	291.3	<b>1 575.2</b>
2009	114.5	178.3	179.1	194.9	<b>666.8</b>
2010	176.1	211.5	236.8	241.2	<b>865.6</b>
2011	222.6	273.1	309.1	329.2	<b>1 134.0</b>
2012	312.4	248.0	220.5	267.3	<b>1 048.2</b>
2013	291.8	224.1	271.6	251.6	<b>1 039.2</b>
2014	331.9	217.6	749.5	538.0	<b>1 837.0</b>
2015	343.4	493.2	531.1	361.0	<b>1 728.8</b>
2016	392.4	453.2	509.0	299.4	<b>1 654.0</b>
2017	415.3	397.8	637.2	540.1	<b>1 990.5</b>
2018	337.5	423.6	371.5	218.0	<b>1 350.6</b>
2019	318.4	249.7	406.4	379.5	<b>1 354.1</b>
2020	175.8	247.4	295.8	-123.7	<b>595.3</b>
2021	145.6	320.6	376.1	410.4	<b>1 252.7</b>
2022	577.9	389.2	820.3	310.5	<b>2 097.9</b>
2023*	566.4	505.7	316.0	206.5	<b>1 594.7</b>
2024*	201.4				<b>201.4</b>

\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2024

Equity amounted to USD 75.9 million in Q1 2024, which is 37.7 percent of the total foreign direct investment. Reinvestment amounted to USD 92.5 million and the share of reinvestment is 45.9 percent of total FDI.

TABLE №2

### FDI IN GEORGIA BY COMPONENTS IN 2022-2024 (MILLION US DOLLARS)

	2022					2023*					2024*
	I	II	III	IV	TOTAL	I	II	III	IV	TOTAL	I
<b>TOTAL</b>	<b>577.9</b>	<b>389.2</b>	<b>820.3</b>	<b>310.5</b>	<b>2 097.9</b>	<b>566.4</b>	<b>505.7</b>	<b>316.0</b>	<b>206.5</b>	<b>1 594.7</b>	<b>201.4</b>
of which:											
Equity	262.0	95.1	235.0	104.7	<b>696.8</b>	340.2	72.9	590.3	169.7	<b>1 173.1</b>	75.9
Reinvestment of earnings <sup>^</sup>	313.2	265.6	469.8	329.7	<b>1 378.4</b>	190.6	422.5	329.2	336.8	<b>1 279.1</b>	92.5
Debt instruments <sup>^^</sup>	2.6	28.5	115.5	-123.9	<b>22.7</b>	35.7	10.3	-603.4	-300.0	<b>-857.5</b>	32.9

\*Preliminary data.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments- includes trade credits and loans.

## NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2024

FDI by major investor countries in Q1 2024 is shown in table №3.

TABLE №3

### MAJOR INVESTOR COUNTRIES BY Q1 2024

(MILLION US DOLLARS)

	2022				TOTAL	2023*				TOTAL	2024*
	I	II	III	IV		I	II	III	IV		
<b>TOTAL</b>	<b>577.9</b>	<b>389.2</b>	<b>820.3</b>	<b>310.5</b>	<b>2 097.9</b>	<b>566.4</b>	<b>505.7</b>	<b>316.0</b>	<b>206.5</b>	<b>1 594.7</b>	<b>201.4</b>
of which:											
Türkiye	50.5	20.5	35.7	-51.5	<b>55.1</b>	71.9	71.0	23.3	2.6	<b>168.8</b>	42.4
Czech Republic	5.6	25.8	24.1	29.0	<b>84.5</b>	-7.9	55.6	8.9	-40.2	<b>16.5</b>	41.5
United States	36.1	10.4	66.5	63.4	<b>176.5</b>	55.9	15.5	51.8	30.2	<b>153.5</b>	33.7
Netherlands	50.6	56.7	59.1	29.8	<b>196.2</b>	265.1	62.7	45.3	-12.6	<b>360.5</b>	32.3
Marshall Islands	17.6	8.5	2.2	9.4	<b>37.8</b>	23.7	8.0	1.7	5.8	<b>39.2</b>	22.3
Japan	5.1	43.0	24.5	-13.9	<b>58.7</b>	63.2	10.5	-1.0	-27.2	<b>45.5</b>	19.3
China	21.4	15.1	-9.6	16.7	<b>43.6</b>	19.6	-2.2	19.3	10.6	<b>47.3</b>	13.9
Azerbaijan	5.7	-4.0	-4.2	4.2	<b>1.7</b>	-7.5	9.1	16.4	35.6	<b>53.6</b>	12.7
Malta	12.0	5.4	9.3	12.3	<b>39.0</b>	5.2	36.7	13.7	24.4	<b>80.0</b>	11.7
Denmark	8.6	9.7	9.5	-10.2	<b>17.6</b>	11.2	2.4	13.9	-18.9	<b>8.6</b>	10.2
Other countries	364.6	198.1	603.3	221.2	<b>1 387.2</b>	66.0	236.3	122.7	196.2	<b>621.2</b>	-38.5

\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

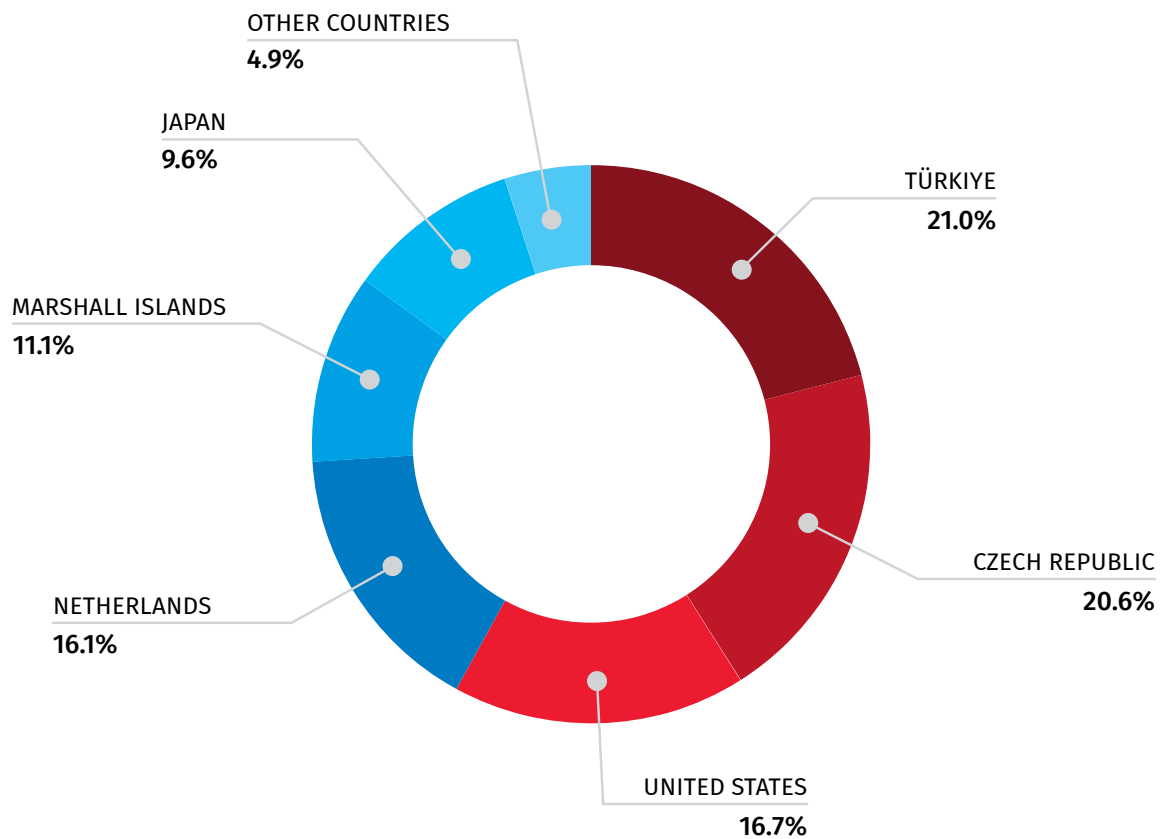
10.06.2024

The Türkiye reaching USD 42.4 million in Q1 2024 (21.0 percent) was the major foreign direct investor country. Czech Republic was the second with USD 41.5 million (20.6 percent), followed by the United states with USD 33.7 million (16.7 percent). The share of the 5 largest investor countries is 85.5 percent of the total investment.

FDI by major foreign direct investor countries in Q1 2024 is shown in Chart №2.

CHART №2

**FDI BY MAJOR INVESTOR COUNTRIES  
IN Q1 2024\***



\*Preliminary data.

FDI by major economic sectors in Q1 2024 is shown in table №4.

# NATIONAL STATISTICS OFFICE OF GEORGIA

10.06.2024

TABLE №4

## FDI BY ECONOMIC SECTORS IN 2022-2024 (MILLION US DOLLARS)

	2022					2023*					2024*
	I	II	III	IV	სულ	I	II	III	IV	სულ	I
<b>TOTAL</b>	<b>577.9</b>	<b>389.2</b>	<b>820.3</b>	<b>310.5</b>	<b>2 097.9</b>	<b>566.4</b>	<b>505.7</b>	<b>316.0</b>	<b>206.5</b>	<b>1 594.7</b>	<b>201.4</b>
of which:											
Energy	30.2	73.8	43.5	-17.9	<b>129.6</b>	64.8	137.2	31.7	-125.3	<b>108.5</b>	78.7
Trade	45.8	88.7	70.4	-15.5	<b>189.4</b>	90.7	34.9	3.5	-12.5	<b>116.6</b>	39.5
Transport	25.2	14.3	35.1	15.5	<b>90.1</b>	43.3	10.1	61.9	22.9	<b>138.2</b>	38.8
Manufacturing	34.4	48.4	41.5	9.7	<b>134.0</b>	226.7	35.6	25.3	4.2	<b>291.7</b>	25.3
Real estate activities	78.8	55.5	215.7	16.4	<b>366.5</b>	14.2	13.2	9.5	22.8	<b>59.7</b>	19.4
Information and communication	15.3	-2.6	64.3	63.9	<b>140.9</b>	42.4	10.6	41.0	-8.3	<b>85.7</b>	18.8
Arts, entertainment and recreation	4.4	11.7	142.0	7.9	<b>165.9</b>	15.7	6.7	29.5	5.9	<b>57.8</b>	10.0
Hotels and restaurants	20.6	15.2	23.0	7.9	<b>66.7</b>	30.1	-1.5	19.7	-13.7	<b>34.6</b>	8.5
Human health activities	0.5	-0.8	2.0	1.3	<b>3.1</b>	3.6	0.9	7.8	2.0	<b>14.2</b>	4.2
Professional, scientific and technical activities	1.1	-0.6	10.1	5.4	<b>15.9</b>	6.5	-1.0	-0.6	3.0	<b>8.0</b>	3.2
Other sectors	321.7	85.6	172.7	215.8	<b>795.8</b>	28.4	259.0	86.6	305.6	<b>679.7</b>	-44.9

\*Preliminary data.

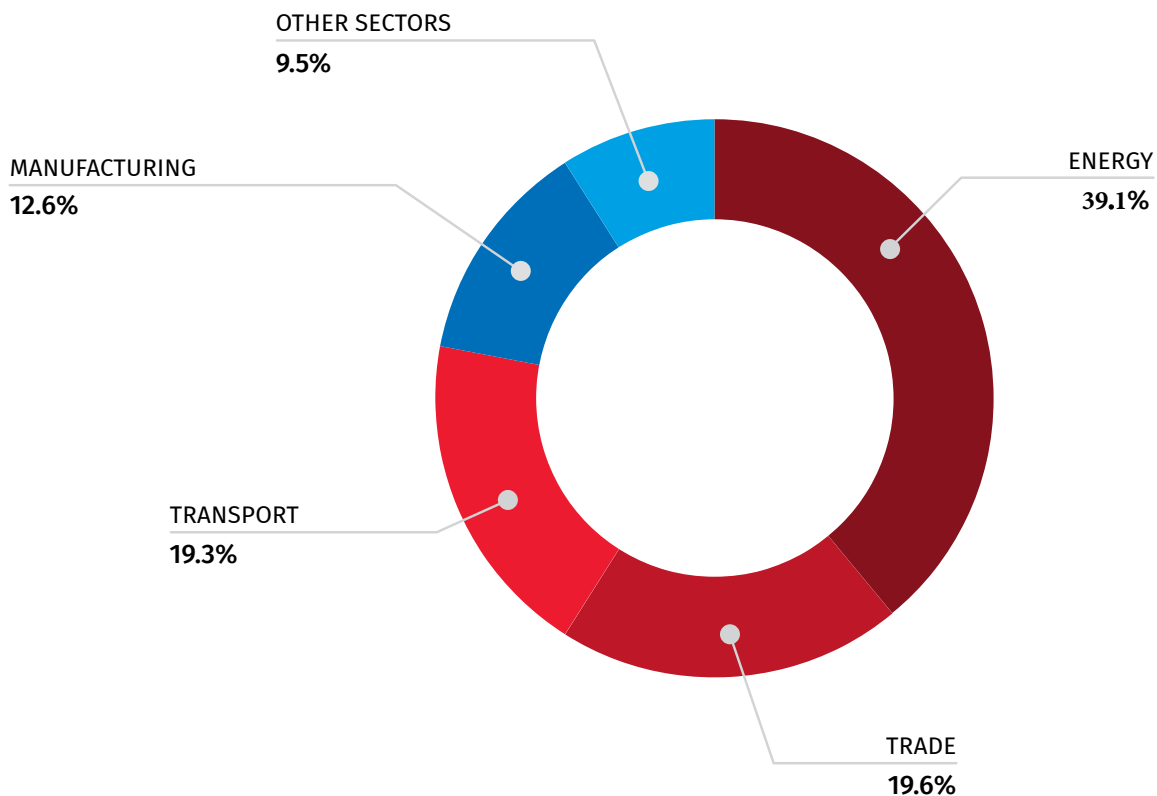
10.06.2024

The largest share of FDI was registered in the energy sector, reaching USD 78.7 million (39.1 percent) in Q1 2024, trade sector was the second with USD 39.5 million (19.6 percent), followed by the transport sector with USD 38.8 million (19.3 percent).

FDI in Q1 2024 by major economic sectors is shown in Chart №3.

CHART №3

**FDI BY MAJOR ECONOMIC SECTORS  
IN Q1 2024\***



\*Preliminary data.



## NATIONAL STATISTICS OFFICE OF GEORGIA

---

10.06.2024

**SOURCE:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**NOTICE:** The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2023 will be published on 15 August, 2024 that may affect some changes in the existing dynamic sets.

**CONTACT PERSONS:**

Badri Kvachadze, Tel.: (+995 32) 2 36 72 10 (300)

E-mail: [bkvachadze@geostat.ge](mailto:bkvachadze@geostat.ge)

Mariam Kavelashvili, Tel.: (+995 322) 2 36 72 10 (020)

E-mail: [mkavelashvili@geostat.ge](mailto:mkavelashvili@geostat.ge)