

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2024 Q II (PRELIMINARY)



09.09.2024

FOREIGN DIRECT INVESTMENTS

Q2 2024

(PRELIMINARY)

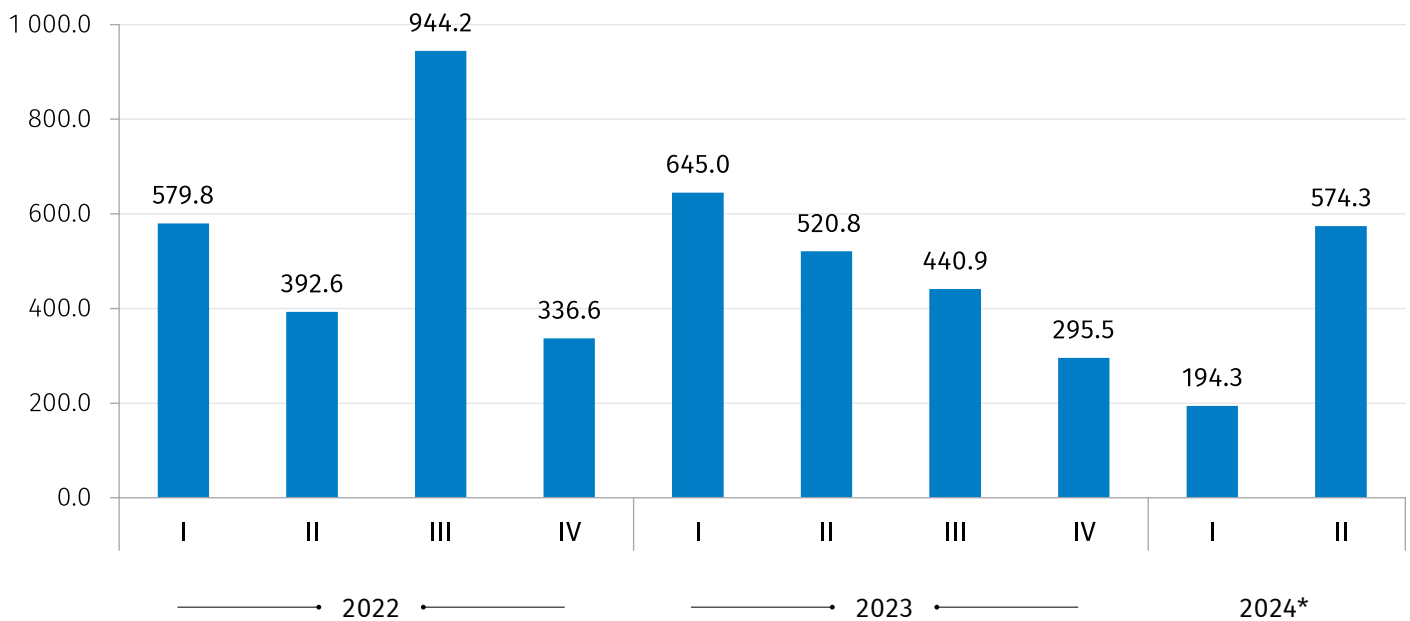
The foreign direct investments (FDI) in Georgia amounted to USD 574.3 million in Q2 2024 (preliminary data), up by 10.3 percent from the adjusted data of Q2 2023. Increase in equity and debt instruments is the main reason for the growth of FDI.

The chart below shows dynamics of FDI during 2022-2024.

CHART №1

FDI IN GEORGIA IN 2022-2024

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

DYNAMICS OF FDI IN GEORGIA
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	177.9	249.3	298.4	-142.5	583.1
2021	143.8	323.6	383.9	394.7	1 245.9
2022	579.8	392.6	944.2	336.6	2 253.4
2023	645.0	520.8	440.9	295.5	1 902.2
2024*	194.3	574.3			768.6

*Preliminary data.

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Equity amounted to USD 101.0 million in Q2 2024, which is 17.6 percent of the total foreign direct investment. Reinvestment amounted to USD 451.3 million and the share of reinvestment is 78.6 percent of total FDI.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2022-2024 (MILLION US DOLLARS)

	2022				TOTAL	2023				TOTAL	2024*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	579.8	392.6	944.2	336.6	2 253.4	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3
of which:												
Equity	263.7	97.2	117.5	118.2	596.7	344.3	74.3	599.6	193.0	1 211.2	87.2	101.0
Reinvestment of earnings [^]	313.2	265.6	469.8	329.6	1 378.3	276.0	495.4	414.7	405.6	1 591.6	69.3	451.3
Debt instruments ^{^^}	2.9	29.8	356.9	-111.2	278.4	24.7	-48.8	-573.4	-303.2	-900.6	37.9	21.9

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q2 2024 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q2 2024

(MILLION US DOLLARS)

	2022				TOTAL	2023				TOTAL	2024*	
	I	II	III	IV		I	II	III	IV		I	II
TOTAL	579.8	392.6	944.2	336.6	2 253.4	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3
of which:												
United Kingdom	89.7	67.2	365.1	128.8	650.7	-32.6	142.4	49.4	205.1	364.3	-96.0	266.7
Japan	5.1	43.0	24.5	-13.9	58.7	69.2	16.5	5.0	-21.3	69.4	19.3	59.2
Malta	12.0	5.7	9.3	12.3	39.3	10.7	42.1	18.5	26.1	97.4	11.7	37.9
Azerbaijan	5.7	-3.6	-4.1	5.3	3.4	5.3	19.2	21.9	43.9	90.3	12.7	23.7
Czech Republic	5.6	25.8	24.3	29.2	84.9	-8.2	55.4	12.3	-44.8	14.7	41.5	20.9
Netherlands	50.7	56.9	59.2	30.1	197.0	276.6	56.6	54.5	-1.4	386.3	34.7	20.5
United States	36.7	11.0	67.0	64.0	178.7	59.2	23.4	64.8	34.8	182.2	33.2	18.9
Israel	11.6	12.6	10.7	0.8	35.7	1.2	4.2	11.9	7.2	24.4	0.7	13.8
Austria	4.4	2.9	8.8	6.8	22.8	8.0	6.0	11.2	6.6	31.8	5.7	12.5
Virgin Islands, British	8.1	4.4	20.2	-19.2	13.6	4.8	2.1	27.5	-11.5	22.8	-18.9	11.6
Other countries	350.3	166.9	359.2	92.4	968.7	250.9	153.0	164.0	50.6	618.5	149.8	88.6

*Preliminary data.

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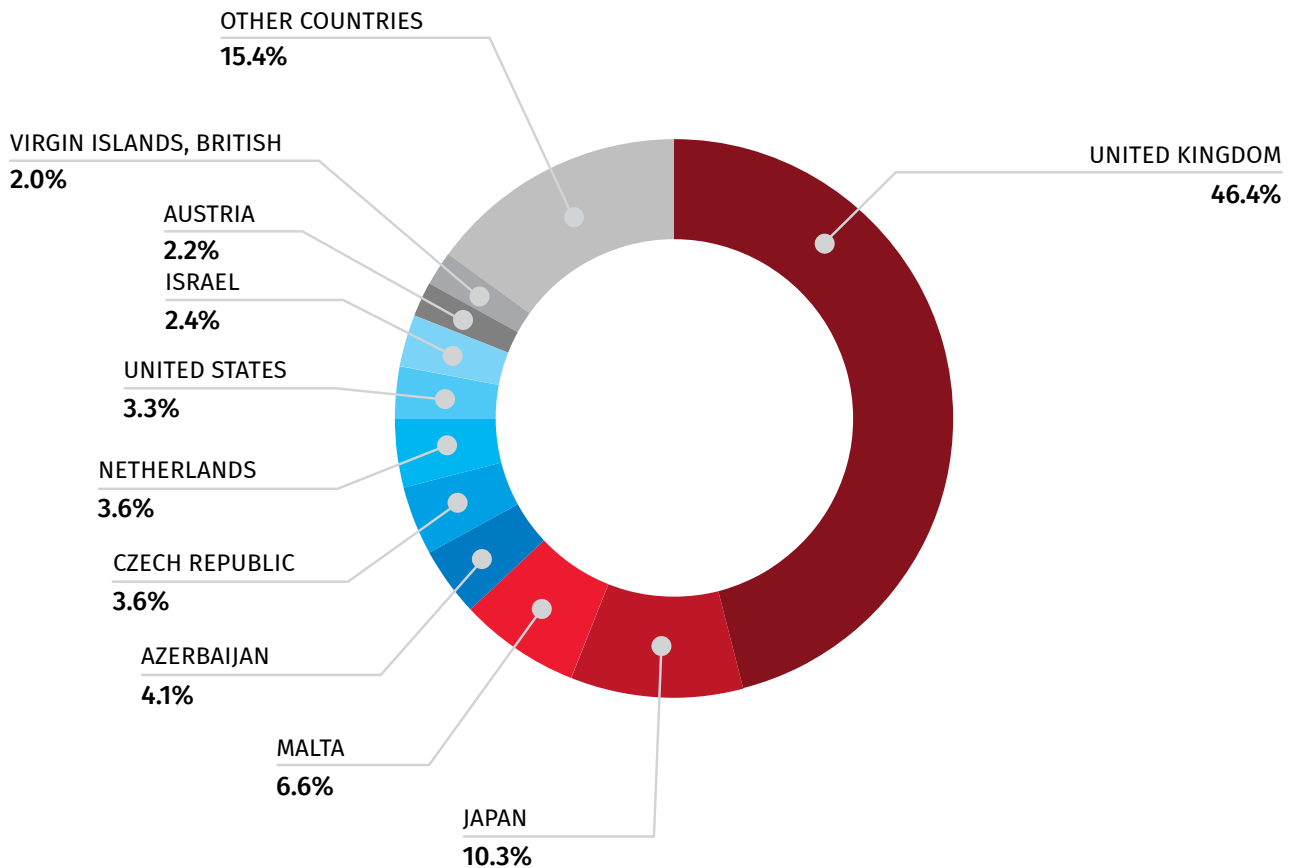
The United Kingdom reaching USD 266.7 million in Q2 2024 (46.4 percent) was the major foreign direct investor country. Japan was the second with USD 59.2 million (10.3 percent), followed by Malta with USD 37.9 million (6.6 percent).

The share of the 3 largest investor countries is 63.3 percent of the total investment.

FDI by major foreign direct investor countries in Q2 2024 is shown in Chart №2.

CHART №2

**FDI BY MAJOR INVESTOR COUNTRIES
IN Q2 2024***



*Preliminary data.

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FDI by major economic sectors in Q2 2024 is shown in table №4.

TABLE №4

FDI BY ECONOMIC SECTORS IN 2022-2024 (MILLION US DOLLARS)

	2022					TOTAL	2023				TOTAL	2024*	
	I	II	III	IV	I		II	III	IV	I		II	
Total	579.8	392.6	944.2	336.6	2 253.4	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	
of which:													
Financial and insurance activities	117.8	60.5	159.9	199.9	538.1	1.8	216.7	75.4	289.7	583.6	-44.5	300.1	
Trade	45.9	88.9	70.5	-11.9	193.4	137.5	83.0	56.2	37.6	314.3	14.9	79.2	
Manufacturing	34.3	48.4	41.4	8.1	132.3	227.5	40.7	25.7	7.5	301.5	27.9	55.5	
Real estate activities	80.8	55.9	215.8	17.9	370.5	19.9	19.4	43.1	28.7	111.2	19.3	47.2	
Energy	31.5	74.7	44.6	32.2	183.0	59.6	81.2	26.8	-123.3	44.3	78.7	28.6	
Arts, entertainment and recreation	4.4	11.9	263.1	-22.3	257.0	3.9	14.8	26.2	-9.7	35.2	10.0	24.2	
Transport	22.5	14.4	35.2	15.5	87.6	57.4	15.6	66.9	25.4	165.4	38.6	21.7	
Information and communication	15.3	-1.9	64.3	63.9	141.6	49.4	20.0	50.0	0.1	119.6	18.1	9.9	
Hotels and restaurants	19.9	14.5	22.3	7.0	63.9	25.5	-5.0	15.8	-19.7	16.6	20.0	4.5	
Administrative activities	-1.0	1.4	2.7	2.7	5.8	-3.0	3.7	4.4	9.8	15.0	0.2	4.0	
Other sectors	208.5	23.9	24.4	23.6	280.3	65.5	30.7	50.2	49.2	195.6	11.3	-0.7	

*Preliminary data.

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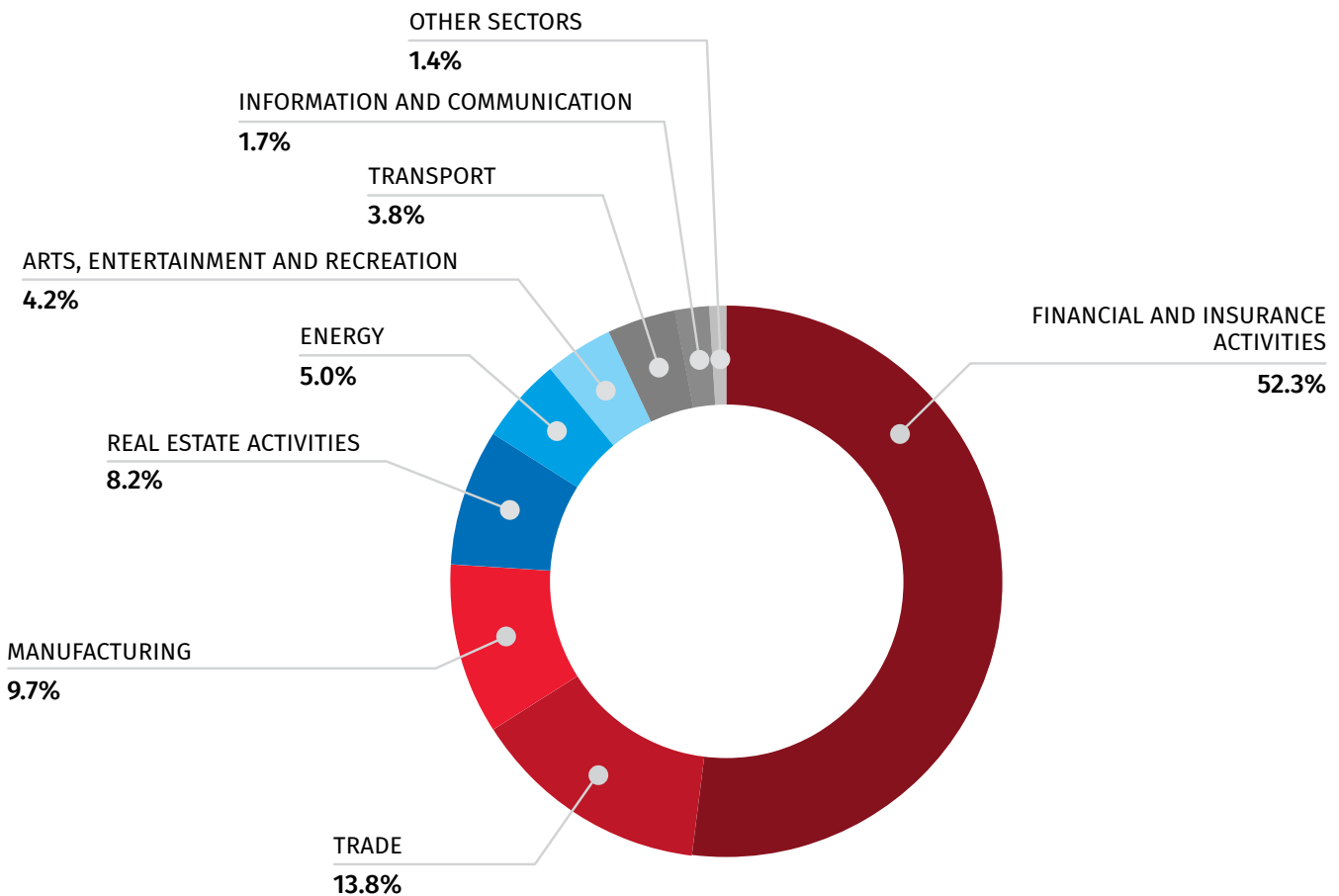
The largest share of FDI was registered in the financial and insurance activities sector, reaching USD 300.1 million (52.3 percent) in Q2 2024, trade sector was the second with USD 79.2 million (13.8 percent), followed by the manufacturing sector with USD 55.5 million (9.7 percent).

The share of the 3 largest sectors is 75.7 percent of the total investment.

FDI in Q2 2024 by major economic sectors is shown in Chart №3.

CHART №3

FDI BY MAJOR ECONOMIC SECTORS IN Q2 2024*



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.09.2024

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2024 will be published on 15 August, 2025 that may affect some changes in the existing dynamic sets.

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