

# EXTERNAL MERCHANDISE TRADE IN GEORGIA

JANUARY-AUGUST 2024 (PRELIMINARY RESULTS)







19.09.2024

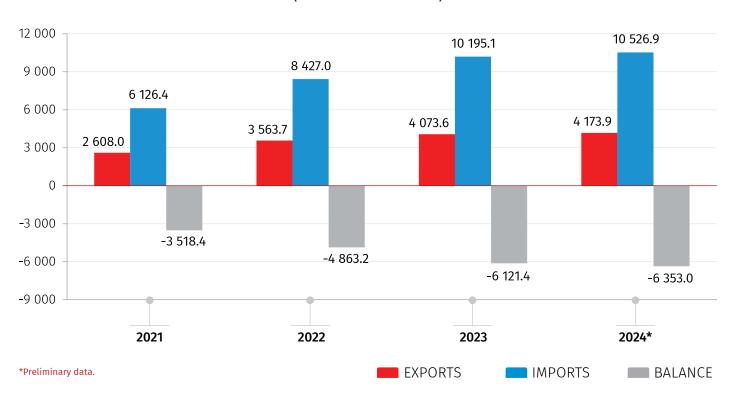
# EXTERNAL MERCHANDISE TRADE OF GEORGIA IN JANUARY-AUGUST 2024

(PRELIMINARY)

In January-August 2024 the external merchandise trade (excluding non-declared trade) of Georgia amounted to USD 14 700.8 million, 3.0 percent higher year-on-year. The exports equaled 4 173.9 million (2.5 percent higher), while the imports stood at USD 10 526.9 million (3.3 percent higher). The negative trade balance was USD 6 353.0 million in January-August 2024 and its share in external trade turnover constituted 43.2 percent.

The charts below reflect basic trends of the external merchandise trade of Georgia:

# GENERAL DATA ON EXTERNAL TRADE OF GEORGIA IN JANUARY-AUGUST 2021-2024 (MILLION US DOLLARS)

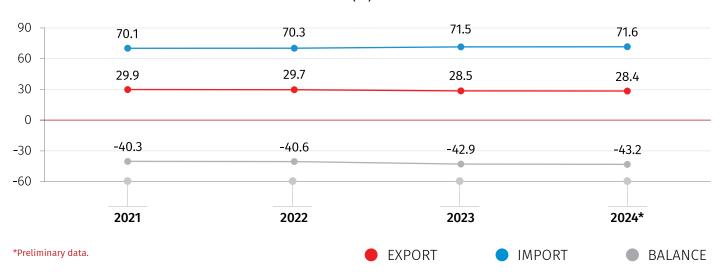




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# SHARE OF EXTERNAL TRADE INDICATORS IN TURNOVER JANUARY-AUGUST 2021-2024

(%)



The table below shows monthly data for 2022-2024 exports and imports in absolute values and their changes (in percentage) compared to the corresponding month of the previous year.

#### **EXPORTS AND IMPORTS OF GEORGIA**

		ЕХРО	ORTS	IMPORTS		
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)	
	January	331 456.5	47.7	774 162.3	37.8	
	February	429 223.7	60.4	1 019 177.4	57.1	
	March	411 573.6	26.2	926 843.3	19.6	
	April	415 174.1	9.9	985 979.3	30.4	
	May	521 301.1	53.3	1 180 484.3	53.3	
2022	June	448 767.1	28.0	1 105 393.1	28.0	
2022	July	533 160.0	38.0	1 172 106.5	32.9	
	August	473 088.1	41.2	1 262 818.4	45.4	
	September	523 548.1	40.1	1 136 472.8	19.3	
	October	448 696.7	9.2	1 204 111.6	28.6	
	November	490 669.1	14.0	1 311 102.0	26.9	
	December	555 786.2	32.5	1 469 732.0	39.9	



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		EXPO	ORTS	IMPORTS		
		THSD. US DOLLARS	CHANGES M-O-M (%)	THSD. US DOLLARS	CHANGES M-O-M (%)	
	January	458 994.4	38.5	1 115 736.0	44.1	
	February	455 767.2	6.2	1 068 066.7	4.8	
	March	546 686.3	32.8	1 377 766.3	48.7	
	April	500 111.6	20.5	1 224 353.3	24.2	
	May	542 001.0	4.0	1 330 382.9	12.7	
2022	June	549 993.7	22.6	1 342 790.7	21.5	
2023	July	526 908.5	-1.2	1 324 559.5	13.0	
	August	493 184.2	4.2	1 411 395.0	11.8	
	September	526 038.1	0.5	1 382 040.8	21.6	
	October	490 610.5	9.3	1 361 069.7	13.0	
	November	481 753.5	-1.8	1 296 587.9	-1.1	
	December	514 367.7	-7.5	1 368 847.9	-6.9	
	January	338 627.5	-26.2	1 101 576.1	-1.3	
	February	464 708.9	2.0	1 180 215.4	10.5	
	March	522 761.4	-4.4	1 226 197.4	-11.0	
20214	April	437 193.1	-12.6	1 449 828.6	18.4	
2024*	May	502 219.1	-7.3	1 406 709.1	5.7	
	June	582 116.2	5.8	1 344 862.0	0.2	
	July	684 557.0	29.9	1 473 382.6	11.2	
	August	641 687.1	30.1	1 344 112.9	-4.8	

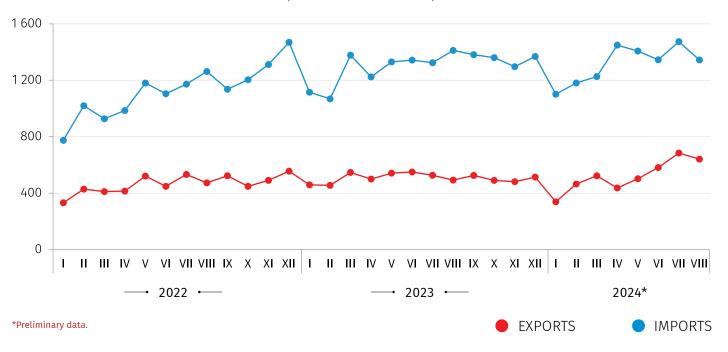
<sup>\*</sup>Preliminary data.



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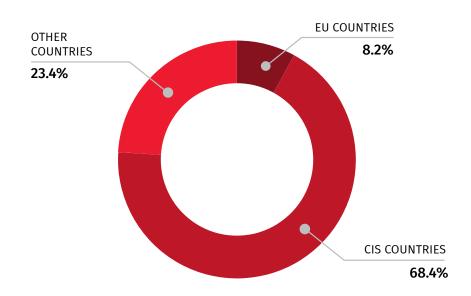
#### **EXPORTS AND IMPORTS DYNAMICS BY MONTHS, 2022-2024**

(MILLION US DOLLARS)



The diagrams below show the share of the exports and imports of Georgia by country groups.

# GEORGIAN EXPORT BY COUNTRY GROUPS IN JANUARY-AUGUST 2024\*



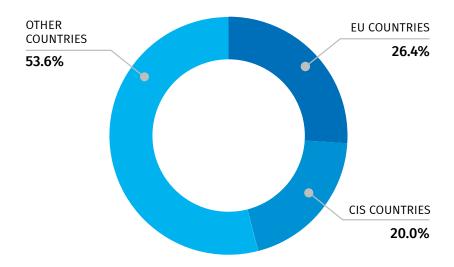
\*Preliminary data.

Note: EU contains 27 countries.



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## **GEORGIAN IMPORT BY COUNTRY GROUPS IN JANUARY-AUGUST 2024\***



\*Preliminary data.

Note: EU contains 27 countries.

In January-August 2024 the share of the top ten trading partners by exports in the total exports of Georgia amounted to 81.7 percent. The top partners were Kyrgyzstan (USD 745.5 million), Kazakhstan (USD 538.2 million) and Azerbaijan (USD 476.0 million).

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# TOP TRADING PARTNERS BY EXPORTS IN JANUARY-AUGUST 2024

	JANUARY-AUGUST 2023		JANUARY 20:	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	4 073 646.8	100.0	4 173 870.3	100.0	2.5
Of which:					
Kyrgyzstan	413 895.9	10.2	745 493.9	17.9	80.1
Kazakhstan	428 280.6	10.5	538 231.8	12.9	25.7
Azerbaijan	567 846.4	13.9	475 980.1	11.4	-16.2
Russia	461 357.4	11.3	468 917.6	11.2	1.6
Armenia	552 549.5	13.6	411 923.7	9.9	-25.5
Türkiye	293 437.9	7.2	323 532.4	7.8	10.3
China	253 396.6	6.2	202 670.1	4.9	-20.0
USA	49 849.6	1.2	92 361.8	2.2	85.3
Uzbekistan	69 454.6	1.7	81 024.5	1.9	16.7
Ukraine	64 491.8	1.6	71 963.5	1.7	11.6
Other countries	919 086.6	22.6	761 770.9	18.3	-17.1

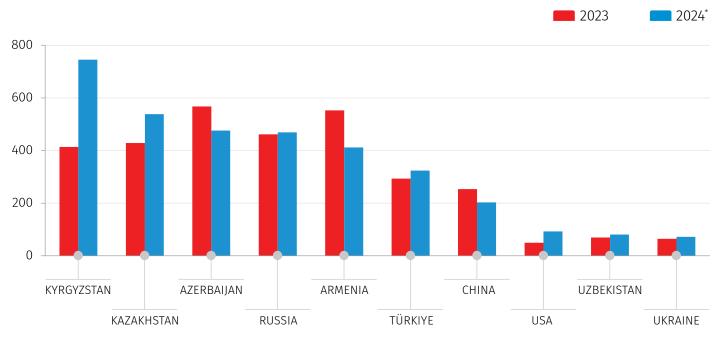
<sup>\*</sup>Preliminary data.



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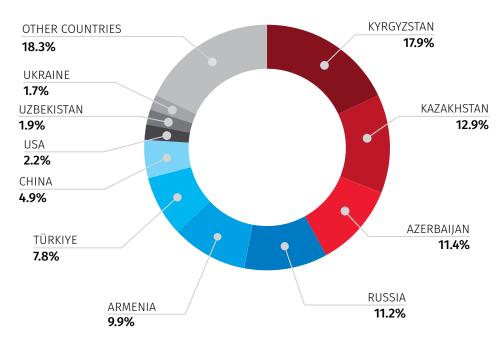
#### **TOP TRADING PARTNERS BY EXPORTS IN JANUARY-AUGUST 2023-2024**

(MILLION US DOLLARS)



\*Preliminary data.

## SHARE OF THE TOP TRADING PARTNERS IN TOTAL EXPORTS IN JANUARY-AUGUST 2024\*



\*Preliminary data.



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In January-August 2024 the share of the top ten trading partners by imports in the total imports of Georgia amounted to 69.4 percent. The top partners were Türkiye (USD 1761.8 million), USA (USD 1 186.4 million) and Russia (USD 1 167.3 million).

## TOP TRADING PARTNERS BY IMPORTS IN JANUARY-AUGUST 2024

	JANUARY-AUGUST 2023		JANUARY 20:	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL IMPORTS	10 195 050.3	100.0	10 526 884.2	100.0	3.3
Of which:					
Türkiye	1 647 663.3	16.2	1 761 791.1	16.7	6.9
USA	1 371 675.1	13.5	1 186 395.8	11.3	-13.5
Russia	1 225 479.0	12.0	1 167 258.3	11.1	-4.8
China	844 243.5	8.3	1 032 733.7	9.8	22.3
Germany	629 605.9	6.2	768 550.1	7.3	22.1
Azerbaijan	412 310.6	4.0	372 421.6	3.5	-9.7
Japan	391 225.0	3.8	334 545.5	3.2	-14.5
Italy	249 727.9	2.4	273 156.2	2.6	9.4
Poland	174 896.0	1.7	202 343.7	1.9	15.7
France	184 060.5	1.8	201 614.0	1.9	9.5
Other countries	3 064 163.5	30.1	3 226 074.1	30.6	5.3

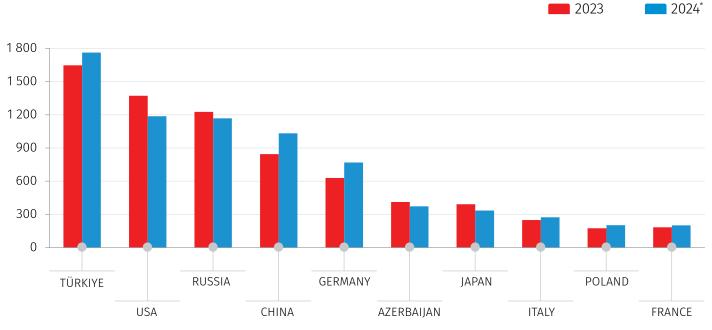
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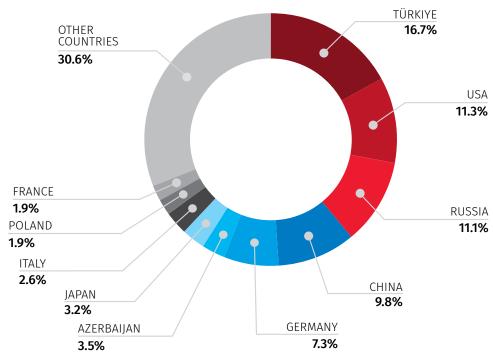
#### **TOP TRADING PARTNERS BY IMPORTS IN JANUARY-AUGUST 2023-2024**

(MILLION US DOLLARS)



\*Preliminary data.

## SHARE OF THE TOP TRADING PARTNERS IN TOTAL IMPORTS IN JANUARY-AUGUST 2024\*



\*Preliminary data.



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In January-August 2024 the share of the top ten trading partners in the total external trade turnover of Georgia amounted to 68.7 percent. The top trading partners were Türkiye (USD 2 085.3 million), Russia (USD 1 636.2 million) and USA (USD 1 278.8 million).

## TOP TRADING PARTNERS BY TURNOVER IN JANUARY-AUGUST 2024\*

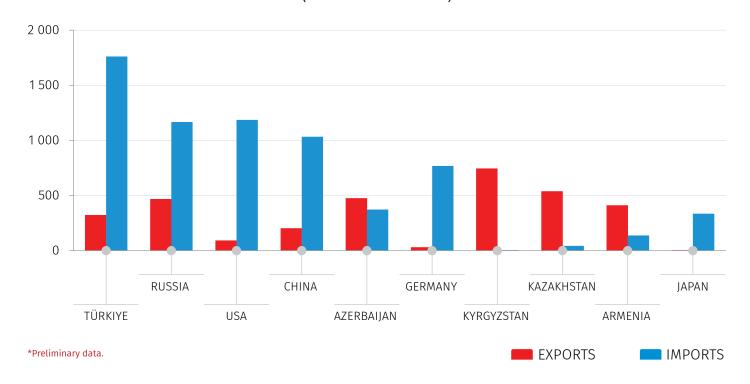
	EXPORTS		IMPORTS		TURNOVER	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)
TOTAL	4 173 870.3	100.0	10 526 884.2	100.0	14 700 754.5	100.0
Of which:						
Türkiye	323 532.4	7.8	1 761 791.1	16.7	2 085 323.6	14.2
Russia	468 917.6	11.2	1 167 258.3	11.1	1 636 175.9	11.1
USA	92 361.8	2.2	1 186 395.8	11.3	1 278 757.6	8.7
China	202 670.1	4.9	1 032 733.7	9.8	1 235 403.8	8.4
Azerbaijan	475 980.1	11.4	372 421.6	3.5	848 401.7	5.8
Germany	30 303.7	0.7	768 550.1	7.3	798 853.8	5.4
Kyrgyzstan	745 493.9	17.9	3 569.3	0.0	749 063.2	5.1
Kazakhstan	538 231.8	12.9	43 459.5	0.4	581 691.3	4.0
Armenia	411 923.7	9.9	137 480.1	1.3	549 403.8	3.7
Japan	3 460.1	0.1	334 545.5	3.2	338 005.6	2.3
Other countries	880 995.1	21.1	3 718 679.1	35.3	4 599 674.2	31.3

<sup>\*</sup>Preliminary data.



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### **TOP TRADING PARTNERS BY TURNOVER IN JANUARY-AUGUST 2024\*** (MILLION US DOLLARS)



In January-August 2024 motor cars claimed the first place in the list of top export items, equaling USD 1 478.1 million with 35.4 percent of total exports. The exports of ferro-alloys totaled USD 219.6 million and their share in the total exports amounted to 5.3 percent. The exports of wine of fresh grapes occupied the third place standing at USD 196.6 million and constituting 4.7 percent of the total exports.

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### MAJOR COMMODITY GROUPS BY EXPORTS

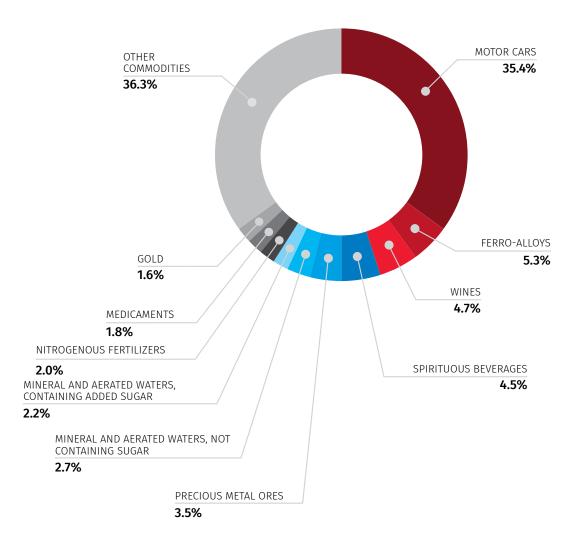
	JANUARY 20	-AUGUST 23	JANUARY 202	CHANGE (%)	
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)	
TOTAL EXPORTS	4 073 646.8	100.0	4 173 870.3	100.0	2.5
Of which:					
Motor cars	1 368 363.6	33.6	1 478 080.5	35.4	8.0
Ferro-alloys	114 933.6	2.8	219 625.4	5.3	91.1
Wine of fresh grapes	169 326.8	4.2	196 612.4	4.7	16.1
Spirituous beverages	114 717.6	2.8	187 224.7	4.5	63.2
Precious metal ores and concentrates	40 973.4	1.0	147 866.8	3.5	260.9
Natural or artificial mineral and aerated waters, not containing sugar	88 995.6	2.2	112 226.8	2.7	26.1
Waters, mineral and aerated waters, containing added sugar	75 618.3	1.9	92 470.8	2.2	22.3
Nitrogenous fertilizers	113 257.7	2.8	81 440.9	2.0	-28.1
Medicaments put up in measured doses	73 980.8	1.8	75 022.7	1.8	1.4
Gold unwrought or in semi- manufactured forms, or in powder form	57 712.4	1.4	66 891.1	1.6	15.9
Other commodities	1 855 766.9	45.6	1 516 408.3	36.3	-18.3

<sup>\*</sup>Preliminary data.



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## SHARE OF MAJOR COMMODITY GROUPS BY EXPORTS IN JANUARY-AUGUST 2024\*



\*Preliminary data.



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The top import commodities in January-August 2024 were motor cars, whose imports equaled USD 1 978.1 million (18.8 percent of the total imports). The petroleum and petroleum oils followed in the list with USD 880.6 million (8.4 percent of imports). The Medicaments put up in measured doses were third in the top import commodity list with USD 416.2 million (4.0 percent of imports).

### MAJOR COMMODITY GROUPS BY IMPORTS

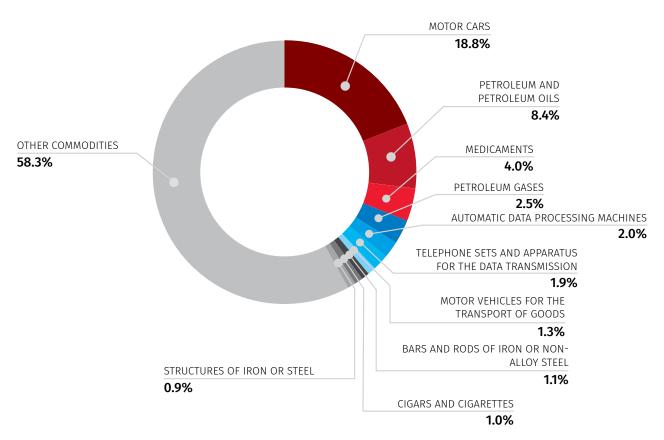
		JANUARY-AUGUST 2023  JANUARY-AUGUST 2024*								
	THSD. US DOLLARS	SHARE IN TOTAL (%)	THSD. US DOLLARS	SHARE IN TOTAL (%)						
TOTAL IMPORTS	10 195 050.3	100.0	10 526 884.2	100.0	3.3					
Of which:										
Motor cars	2 220 659.6	21.8	1 978 058.5	18.8	-10.9					
Petroleum and petroleum oils	716 094.8	7.0	880 640.8	8.4	23.0					
Medicaments put up in measured doses	354 648.6	3.5	416 156.6	4.0	17.3					
Petroleum gases and other gaseous hydrocarbons	304 882.9	3.0	258 746.1	2.5	-15.1					
Automatic data processing machines and units thereof	108 976.2	1.1	210 379.1	2.0	93.1					
Telephone sets and apparatus for the transmission or reception of data (including wired/wireless networks)	239 912.4	2.4	201 012.4	1.9	-16.2					
Motor vehicles for the transport of goods	105 367.6	1.0	138 669.9	1.3	31.6					
Bars and rods of iron or non- alloy steel	79 084.7	0.8	112 057.8	1.1	41.7					
Cigars, cheroots, cigarillos and cigarettes	101 598.3	1.0	103 076.4	1.0	1.5					
Structures and parts of structures of iron or steel	85 225.2	0.8	92 079.0	0.9	8.0					
Other commodities	5 878 600.1	57.7	6 136 007.4	58.3	4.4					

<sup>\*</sup>Preliminary data.



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## SHARE OF MAJOR COMMODITY GROUPS BY IMPORTS **IN JANUARY-AUGUST 2024\***



\*Preliminary data.



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#### **TOP TRADING PARTNERS BY TURNOVER**

### TÜRKIYE

## **EXPORTS OF MAJOR COMMODITY GROUPS TO TÜRKIYE**

		-AUGUST 23	JANUARY-AUGUST 2024*	
+ + » C*	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	293 437.9		323 532.4	
Of which:				
Ferro-alloys	22 937.1	20 366.3	89 429.7	78 129.8
T-shirts and other vests, knitted or crocheted	42 993.9	1 097.6	53 673.6	1 221.2
Electrical energy	78 970.8		43 040.0	
Men's or boys' suits, ensembles, trousers, knitted or crocheted	24 994.1	859.0	22 916.7	798.2
Aluminium waste and scrap	8 321.7	4 352.9	10 409.8	5 110.9
Other commodities	115 220.2		104 062.5	

<sup>\*</sup>Preliminary data.

## IMPORTS OF MAJOR COMMODITY GROUPS FROM TÜRKIYE

	·	-AUGUST 23	JANUARY-AUGUST 2024*	
C* >> + +	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	1 647 663.3		1 761 791.1	
Of which:				
Medicaments put up in measured doses	92 843.5	1 741.1	119 890.6	3 246.1
Structures and parts of structures of iron or steel	40 514.0	16 326.5	48 901.2	23 160.1
Petroleum and petroleum oils	18 125.8	12 055.0	44 653.9	40 916.3
Other tubes, pipes and hollow profiles, of iron or steel	26 661.4	27 030.7	41 614.3	48 424.8
Washing and cleaning preparations	30 832.5	30 134.7	35 032.2	33 361.9
Other commodities	1 438 686.1		1 471 699.1	

<sup>\*</sup>Preliminary data.





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#### **RUSSIA**

### **EXPORTS OF MAJOR COMMODITY GROUPS TO RUSSIA**

	· ·	-AUGUST 23	JANUARY-AUGUST 2024*	
*** * *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	461 357.4		468 917.6	
Of which:				
Wine of fresh grapes	112 082.1	41 346.3	135 951.7	49 665.4
Spirituous beverages	33 449.2	7 808.3	96 917.6	25 140.6
Natural or artificial mineral and aerated waters, not containing sugar	42 906.9	78 574.4	55 128.6	100 999.7
Waters, mineral and aerated waters, containing added sugar	41 956.0	53 911.2	42 357.1	47 696.4
Apricots, cherries, peaches, plums and sloes, fresh	22 967.7	20 054.7	26 248.9	22 472.5
Other commodities	207 995.5		112 313.7	

<sup>\*</sup>Preliminary data.

### IMPORTS OF MAJOR COMMODITY GROUPS FROM RUSSIA

	JANUARY-AUGUST 2023		JANUARY-AUGUST 2024*	
>> * * * * * * * * * * * * * * * * * *	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	1 225 479.0		1 167 258.3	
Of which:				
Petroleum and petroleum oils	434 887.2	622 697.6	365 046.9	476 897.8
Petroleum gases and other gaseous hydrocarbons	96 360.4	363 830.8	109 177.5	401 093.9
Bars and rods of iron or non-alloy steel	29 289.2	48 175.4	45 028.0	74 085.1
Wheat and meslin	32 046.0	117 907.1	42 530.2	180 517.0
Coke and semi-coke of coal, of lignite or of peat	26 856.6	63 874.9	31 799.4	65 034.9
Other commodities	606 039.5		573 676.3	

<sup>\*</sup>Preliminary data.





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#### **USA**

### **EXPORTS OF MAJOR COMMODITY GROUPS TO USA**

		-AUGUST 23	JANUARY-AUGUST 2024*	
*** » <b>**</b>	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL EXPORTS	49 849.6		92 361.8	
Of which:				
Ferro-alloys	30 765.9	23 524.3	59 093.5	48 056.5
Wine of fresh grapes	3 464.6	541.0	5 329.3	896.3
Parts of aircrafts	1 119.8	1.8	4 979.2	23.1
Tubes, pipes and hollow profiles, seamless, of iron or steel	299.9	230.7	4 468.5	4 181.8
Fruit and vegetable juices	2 043.7	1 507.7	3 572.1	2 416.4
Other commodities	12 155.7		14 919.2	

<sup>\*</sup>Preliminary data.

## IMPORTS OF MAJOR COMMODITY GROUPS FROM USA

	JANUARY-AUGUST 2023		JANUARY-AUGUST 2024*	
<b>≫</b> ÷ ÷ ÷	THSD. US DOLLARS	TONS	THSD. US DOLLARS	TONS
TOTAL IMPORTS	1 371 675.1		1 186 395.8	
Of which:				
Motor cars (Unit)	1 298 407.8	103 975	1 068 924.0	89 451
Hazelnuts and other nuts	3 416.6	1 280.2	17 329.7	2 914.0
Beauty or make-up preparations and preparations for the care of the skin	4 719.3	80.0	4 590.1	67.5
Other food preparations	2 575.3	82.1	4 296.2	103.7
Motorcycles and cycles fitted with an auxiliary motor; side-cars (Unit)	2 587.4	455	3 800.8	586
Other commodities	59 968.7		87 455.1	

<sup>\*</sup>Preliminary data.





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#### **EXTERNAL TRADE BALANCE**

	NUMBER OF COUNTRIES	EXTERNAL TRADE BALANCE MIL. US DOLLARS
NEGATIVE TRADE BALANCE		
January-August 2023	98	7 678.7
January-August 2024*	100	8 098.6
POSITIVE TRADE BALANCE		
January-August 2023	50	1 557.3
January-August 2024*	49	1 745.5
TOTAL		
January-August 2023	148	-6 121.4
January-August 2024*	149	-6 353.0

<sup>\*</sup>Preliminary data.





LEPL Revenue Service of Ministry of Finance of Georgia;



Georgian State Electrosystem, JSC;



Electricity System Commercial Operator, JSC;



Georgian Gas Transportation Company, LTD.

#### **EXPLANATION OF SYMBOLS:**

- Not applicable;

0.0 Negligible magnitude;

- \* Data are preliminary and subject to revisions;
- ... Data are confidential.



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#### **NOTICE:**

- 1. The discrepancy between the totals and the sum in some cases can be explained by using rounded data;
- 2. Information does not cover the data of Simplified Customs Declarations (Form Nº4);
- 3. Information does not cover non-organized trade also occupied territories of Abkhazian Autonomous Republic and Tskhinvali region;
- 4. According to the international methodology there are some differences in coverage of trade flows between external merchandise trade statistics and customs statistics. Diplomatic temporary transit and analogous goods are excluded from the database of external merchandise trade statistics.

THE PRELIMINARY DATA WILL BE REVISED ACCORDING TO THE GEOSTAT'S
REVISION POLICY (BASED ON THE REGULAR REVISION PRINCIPLE)

AS A RESULT OF ADJUSTING DATA BY
RESPONDENTS/ADMINISTRATIVE SOURCES.

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