

NATIONAL STATISTICS OFFICE OF GEORGIA

FOREIGN DIRECT INVESTMENTS

2024 Q III (PRELIMINARY)



09.12.2024

FOREIGN DIRECT INVESTMENTS

Q3 2024

(PRELIMINARY)

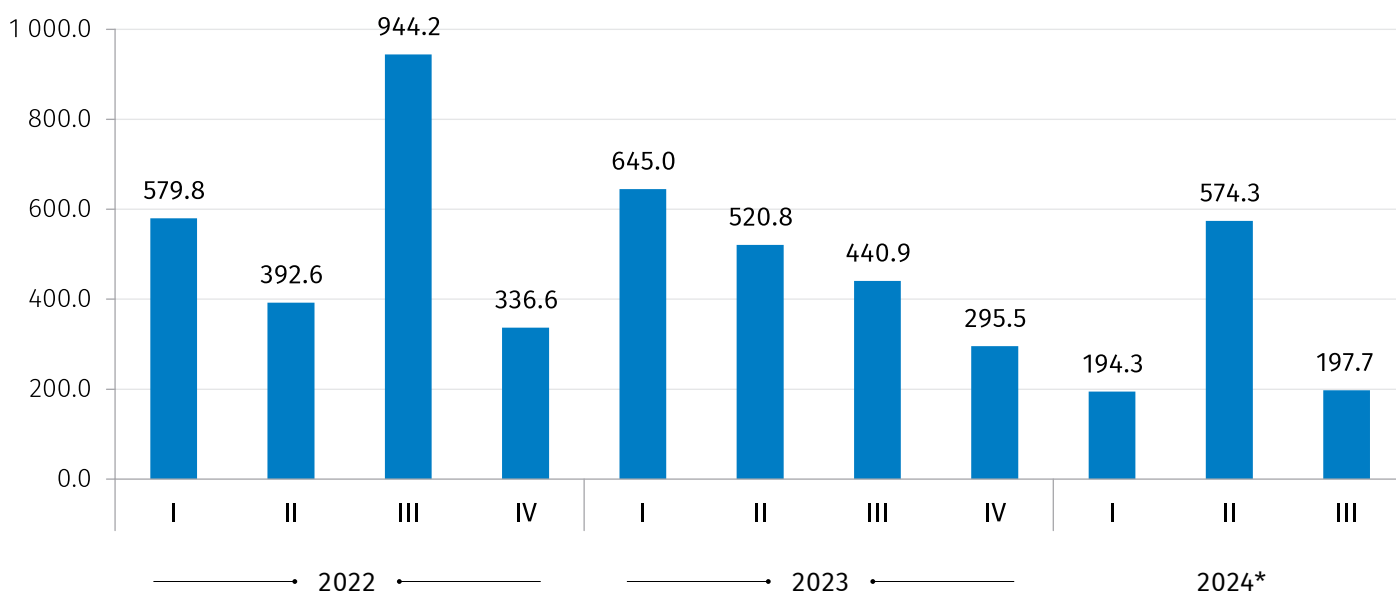
The foreign direct investments (FDI) in Georgia amounted to USD 197.7 million in Q3 2024 (preliminary data), down by 55.2 percent from the adjusted data of Q3 2023. Decrease in equity and reinvestment is the main reason for the reduction of FDI. The low level of foreign direct investment is also associated with a reduction of debt instruments to the investor.

The chart below shows dynamics of FDI during 2022-2024.

CHART №1

FDI IN GEORGIA IN 2022-2024

(MILLION US DOLLARS)



*Preliminary data.

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TABLE №1

DYNAMICS OF FDI IN GEORGIA (MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1 171.2
2007	330.8	375.3	470.6	588.0	1 764.7
2008	540.1	607.7	136.1	291.3	1 575.2
2009	114.5	178.3	179.1	194.9	666.8
2010	176.1	211.5	236.8	241.2	865.6
2011	222.6	273.1	309.1	329.2	1 134.0
2012	312.4	248.0	220.5	267.3	1 048.2
2013	291.8	224.1	271.6	251.6	1 039.2
2014	331.9	217.6	749.5	538.0	1 837.0
2015	343.4	493.2	531.1	361.0	1 728.8
2016	392.4	453.2	509.0	299.4	1 654.0
2017	415.3	397.8	637.2	540.1	1 990.5
2018	337.5	423.6	371.5	218.0	1 350.6
2019	323.8	251.6	408.8	383.7	1 367.8
2020	177.9	249.3	298.4	-142.5	583.1
2021	143.8	323.6	383.9	394.7	1 245.9
2022	579.8	392.6	944.2	336.6	2 253.4
2023	645.0	520.8	440.9	295.5	1 902.2
2024*	194.3	574.3	197.7		966.3

*Preliminary data.

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Equity amounted to USD 131.2 million in Q3 2024, which is 66.4 percent of the total foreign direct investment. The volume of reinvestment totaling USD 358.4 million, 13.6 percent down than the adjusted data of the previous year.

TABLE №2

FDI IN GEORGIA BY COMPONENTS IN 2022-2024

(MILLION US DOLLARS)

	2022				TOTAL	2023				TOTAL	2024*		
	I	II	III	IV		I	II	III	IV		I	II	III
TOTAL	579.8	392.6	944.2	336.6	2 253.4	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7
of which:													
Equity	263.7	97.2	117.5	118.2	596.7	344.3	74.3	599.6	193.0	1 211.2	87.2	101.0	131.2
Reinvestment of earnings [^]	313.2	265.6	469.8	329.6	1 378.3	276.0	495.4	414.7	405.6	1 591.6	69.3	451.3	358.4
Debt instruments ^{^^}	2.9	29.8	356.9	-111.2	278.4	24.7	-48.8	-573.4	-303.2	-900.6	37.9	21.9	-291.9

*Preliminary data.

[^] Reinvestment of earnings - difference between profit/loss and dividends.

^{^^} Debt instruments- includes trade credits and loans.

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FDI by major investor countries in Q3 2024 is shown in table №3.

TABLE №3

MAJOR INVESTOR COUNTRIES BY Q3 2024

(MILLION US DOLLARS)

	2022				TOTAL	2023				TOTAL	2024*		
	I	II	III	IV		I	II	III	IV		I	II	III
TOTAL	579.8	392.6	944.2	336.6	2 253.4	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7
of which:													
Netherlands	50.7	56.9	59.2	30.1	197.0	276.6	56.6	54.5	-1.4	386.3	34.7	20.5	60.2
Malta	12.0	5.7	9.3	12.3	39.3	10.7	42.1	18.5	26.1	97.4	11.7	37.9	58.3
United Kingdom	89.7	67.2	365.1	128.8	650.7	-32.6	142.4	49.4	205.1	364.3	-96.0	266.7	55.0
Türkiye	50.8	20.5	35.8	-4.4	102.7	71.8	16.5	22.4	-1.2	109.5	53.2	9.4	26.9
Czech Republic	5.6	25.8	24.3	29.2	84.9	-8.2	55.4	12.3	-44.8	14.7	41.5	20.9	26.9
Japan	5.1	43.0	24.5	-13.9	58.7	69.2	16.5	5.0	-21.3	69.4	19.3	59.2	23.4
United States	36.7	11.0	67.0	64.0	178.7	59.2	23.4	64.8	34.8	182.2	33.2	18.9	22.3
Kazakhstan	1.7	11.9	23.6	-4.6	32.6	18.4	4.3	13.5	0.1	36.2	4.6	4.7	19.6
Germany	7.0	9.2	10.0	7.9	34.1	1.0	7.1	7.6	9.2	24.9	1.5	3.1	17.0
Virgin Islands, British	8.1	4.4	20.2	-19.2	13.6	4.8	2.1	27.5	-11.5	22.8	-18.9	11.6	12.7
Other countries	312.4	137.2	305.2	106.3	861.1	174.3	154.5	165.5	100.2	594.5	109.5	121.4	-124.5

*Preliminary data.

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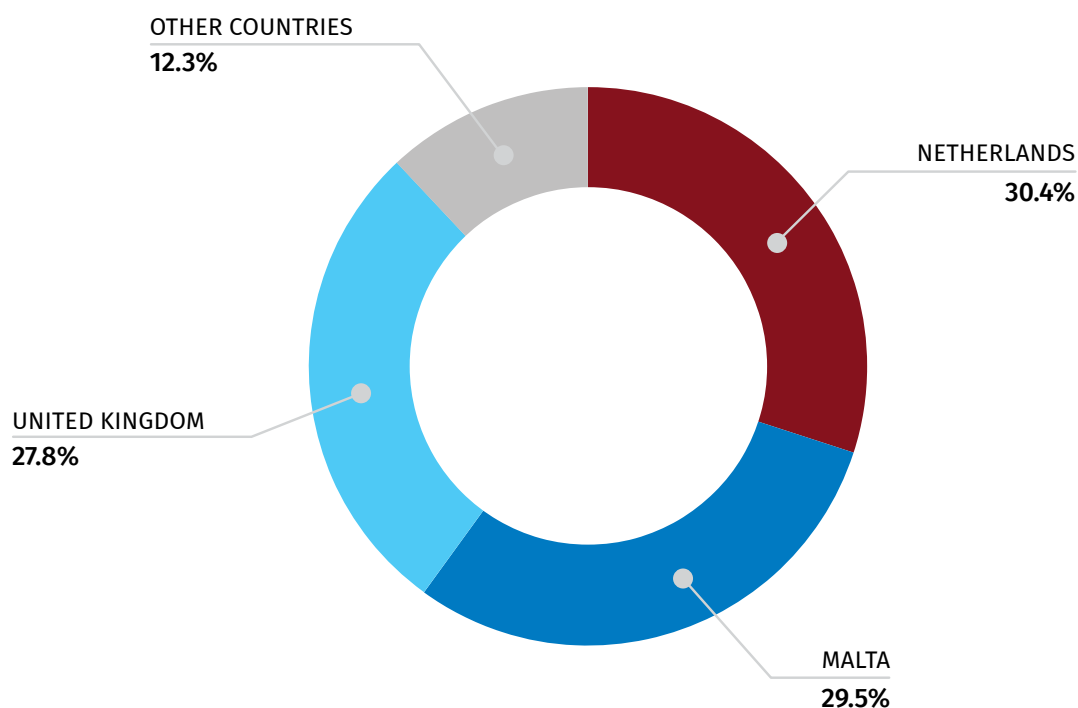
The Netherlands reaching USD 60.2 million in Q3 2024 (30.4 percent) was the major foreign direct investor country. Malta was the second with USD 58.3 million (29.5 percent), followed by the United Kingdom with USD 55.0 million (27.8 percent).

The share of the 3 largest investor countries is 87.7 percent of the total investment.

FDI by major foreign direct investor countries in Q3 2024 is shown in Chart №2.

CHART №2

**FDI BY MAJOR INVESTOR COUNTRIES
IN Q3 2024***



*Preliminary data.

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FDI by major economic sectors in Q3 2024 is shown in table №4.

TABLE №4

FDI BY ECONOMIC SECTORS IN 2022-2024
(MILLION US DOLLARS)

	2022				TOTAL	2023				TOTAL	2024*		
	I	II	III	IV		I	II	III	IV		I	II	III
TOTAL	579.8	392.6	944.2	336.6	2 253.4	645.0	520.8	440.9	295.5	1 902.2	194.3	574.3	197.7
of which:													
Manufacturing	34.3	48.4	41.4	8.1	132.3	227.5	40.7	25.7	7.5	301.5	27.9	55.5	63.6
Energy	31.5	74.7	44.6	32.2	183.0	59.6	81.2	26.8	-123.3	44.3	78.7	28.6	43.0
Trade	45.9	88.9	70.5	-11.9	193.4	137.5	83.0	56.2	37.6	314.3	14.9	79.2	32.1
Real estate activities	80.8	55.9	215.8	17.9	370.5	19.9	19.4	43.1	28.7	111.2	19.3	47.2	22.9
Transport	22.5	14.4	35.2	15.5	87.6	57.4	15.6	66.9	25.4	165.4	38.6	21.7	21.4
Administrative activities	-1.0	1.4	2.7	2.7	5.8	-3.0	3.7	4.4	9.8	15.0	0.2	4.0	12.3
Construction	3.9	13.9	0.8	21.3	39.8	35.9	5.8	25.9	18.2	85.9	-4.0	-2.6	10.5
Information and communication	15.3	-1.9	64.3	63.9	141.6	49.4	20.0	50.0	0.1	119.6	18.1	9.9	10.0
Human health activities	0.5	-0.8	2.0	0.9	2.6	3.7	0.9	4.8	1.7	11.0	4.1	2.3	5.3
Education	1.9	2.9	3.3	4.8	12.8	3.9	6.4	3.2	6.5	20.1	2.4	3.2	5.2
Other sectors	344.4	94.8	463.6	181.2	1 083.9	53.2	244.1	133.6	283.0	714.0	-5.8	325.2	-28.7

*Preliminary data.

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The largest share of FDI was registered in the manufacturing sector, reaching USD 63.6 million (32.2 percent) in Q3 2024, energy sector was the second with USD 43.0 million (21.8 percent), followed by the trade sector with USD 32.1 million (16.2 percent).

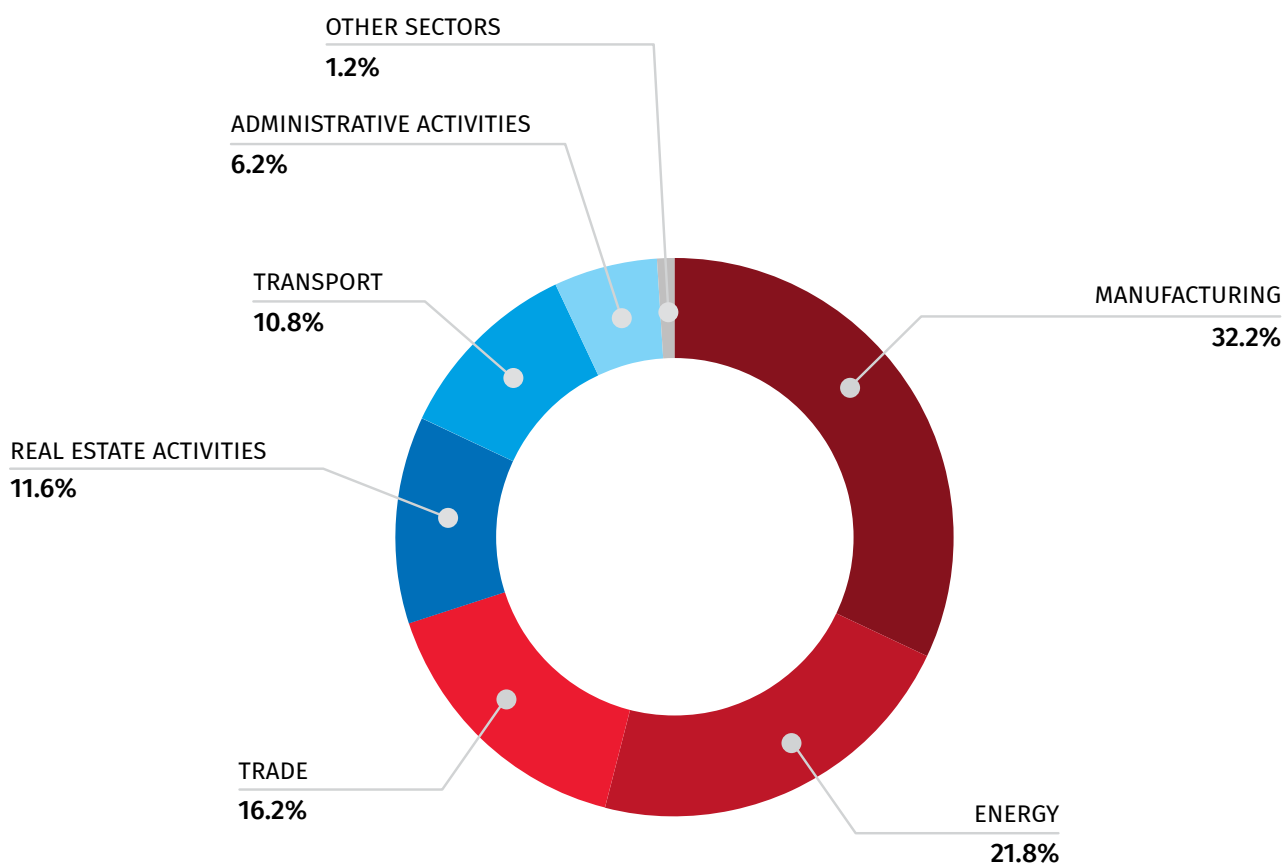
The share of the 3 largest sectors is 70.2 percent of the total investment.

FDI in Q3 2024 by major economic sectors is shown in Chart №3.

CHART №3

FDI BY MAJOR ECONOMIC SECTORS

IN Q3 2024*



*Preliminary data.

NATIONAL STATISTICS OFFICE OF GEORGIA

09.12.2024

SOURCE:

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

NOTICE: The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data of 2024 will be published on 15 August, 2025 that may affect some changes in the existing dynamic sets.

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