



NATIONAL STATISTICS OFFICE OF GEORGIA

CONSTRUCTION COST INDEX IN GEORGIA

JANUARY 2025



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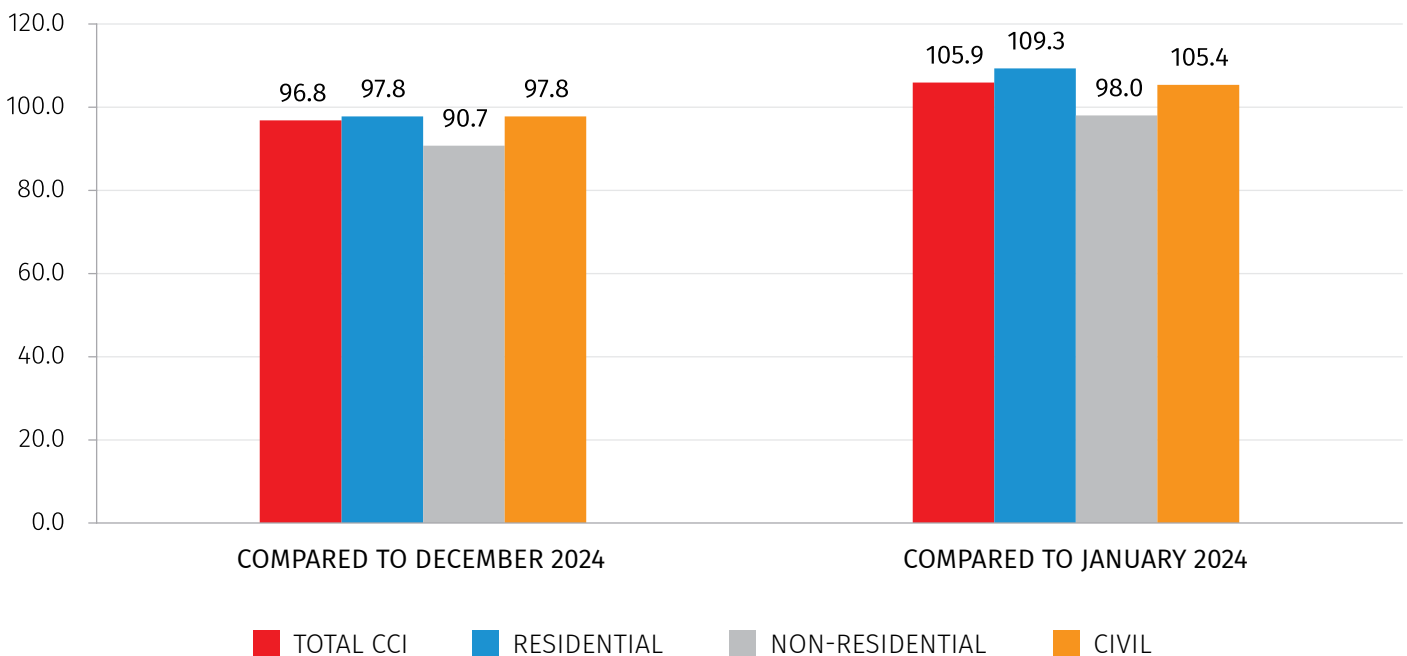
JANUARY 2025

In January 2025 the Construction Cost Index (CCI) decreased by 3.2 percent **compared to the previous month**, while it increased by 5.9 percent **compared to January 2024**.

In detail:

- **The residential segment index** decreased by 2.2 percent compared to the previous month and increased by 9.3 percent compared to the same month of the previous year;
- **The non-residential segment index** decreased by 9.3 percent compared to the previous month and by 2.0 percent compared to the same month of the previous year;
- **The civil segment index** decreased by 2.2 percent compared to the previous month and increased by 5.4 percent compared to the same month of the previous year.

CONSTRUCTION COST INDEX



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In January 2025 the Construction Cost Index (CCI) decreased by 3.2 percent compared to the previous month. The change was mainly due to a 21.3 percent decrease in average monthly nominal wages of employees in the construction sector, which contributed -4.19 percentage points to the total index change.

Compared to January 2024 the CCI increased by 5.9 percent. The latter was largely caused by the 22.2 percent increase in average monthly nominal wages of employees in the construction sector and by the 3.6 percent increase in the prices of construction materials, which contributed 3.47 and 2.28 percentage points to the total index change, respectively. Along with this, the Construction Cost Index posted an 18.8 percent increase **compared to February 2022**.

The following table presents the CCI in January 2025, compared to the previous month and the same month of the previous year, as well as the contributions of cost categories and segments to the total index.

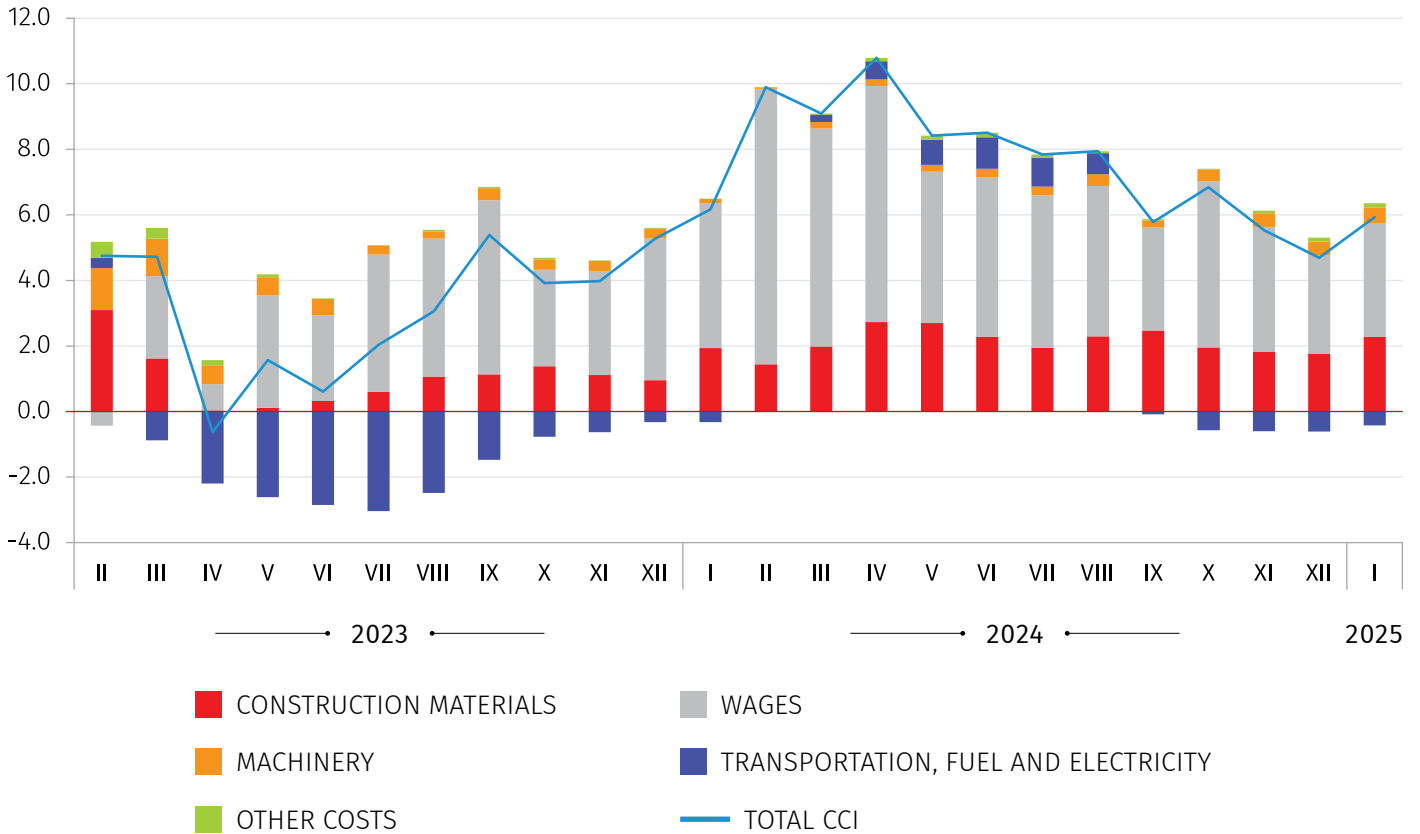
COST CATEGORIES	OVER DECEMBER 2024	CONTRIBUTIONS* TO MONTHLY CHANGES	OVER JANUARY 2024	CONTRIBUTIONS* TO ANNUAL CHANGES
TOTAL CCI	96.8	-3.25	105.9	5.93
Construction materials	101.3	0.79	103.6	2.28
Wages	78.7	-4.19	122.2	3.47
Machinery	101.4	0.04	109.8	0.47
Transportation, fuel and electricity	100.9	0.08	97.4	-0.42
Other costs	100.4	0.03	102.0	0.13
CCI for residential segment	97.8	-0.95	109.3	3.88
CCI for non-residential segment	90.7	-1.34	98.0	-0.49
CCI for civil segment	97.8	-0.95	105.4	2.54

*Individual contributions may not sum up to the total changes in the index due to rounding.

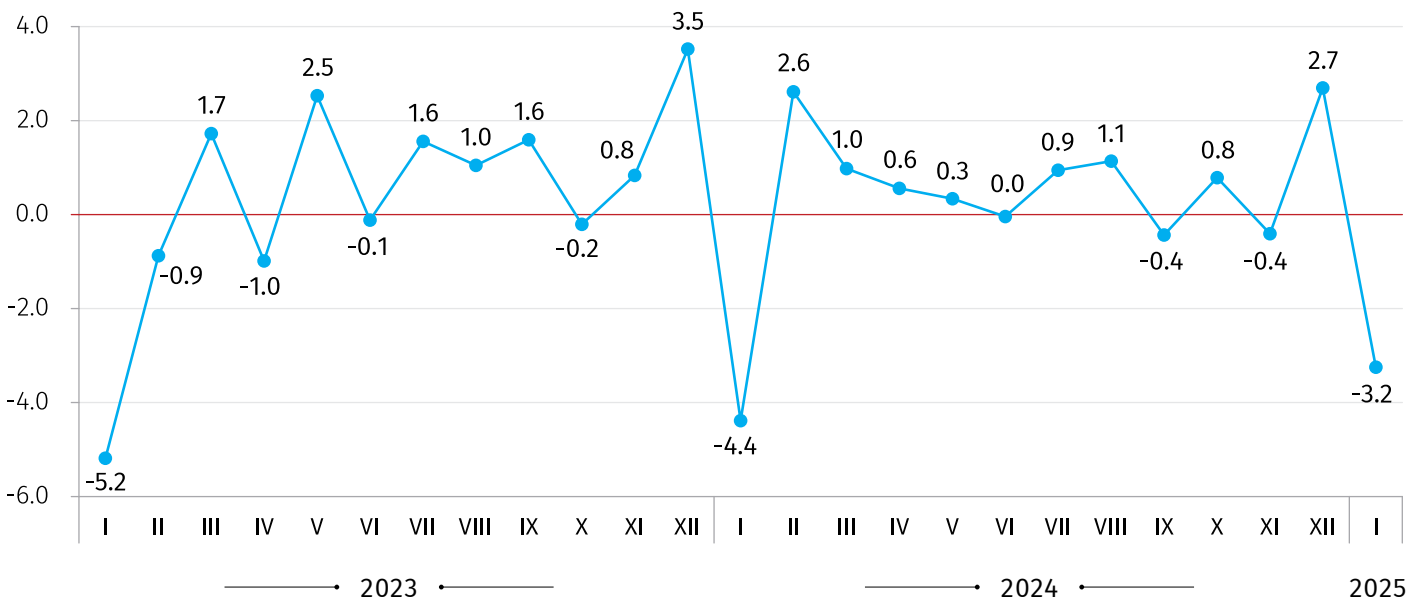
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DECOMPOSITION OF THE ANNUAL CHANGE IN THE CONSTRUCTION COST INDEX BY COST CATEGORIES



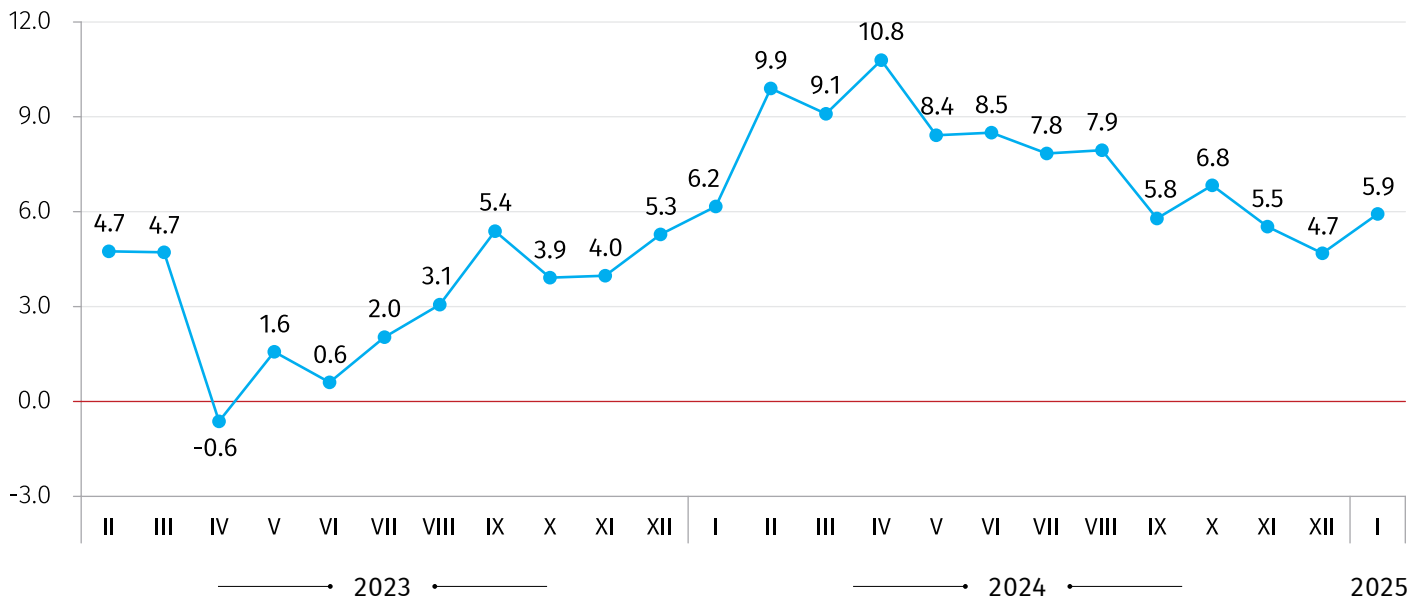
CONSTRUCTION COST INDEX CHANGE, % (COMPARED TO THE PREVIOUS MONTH)



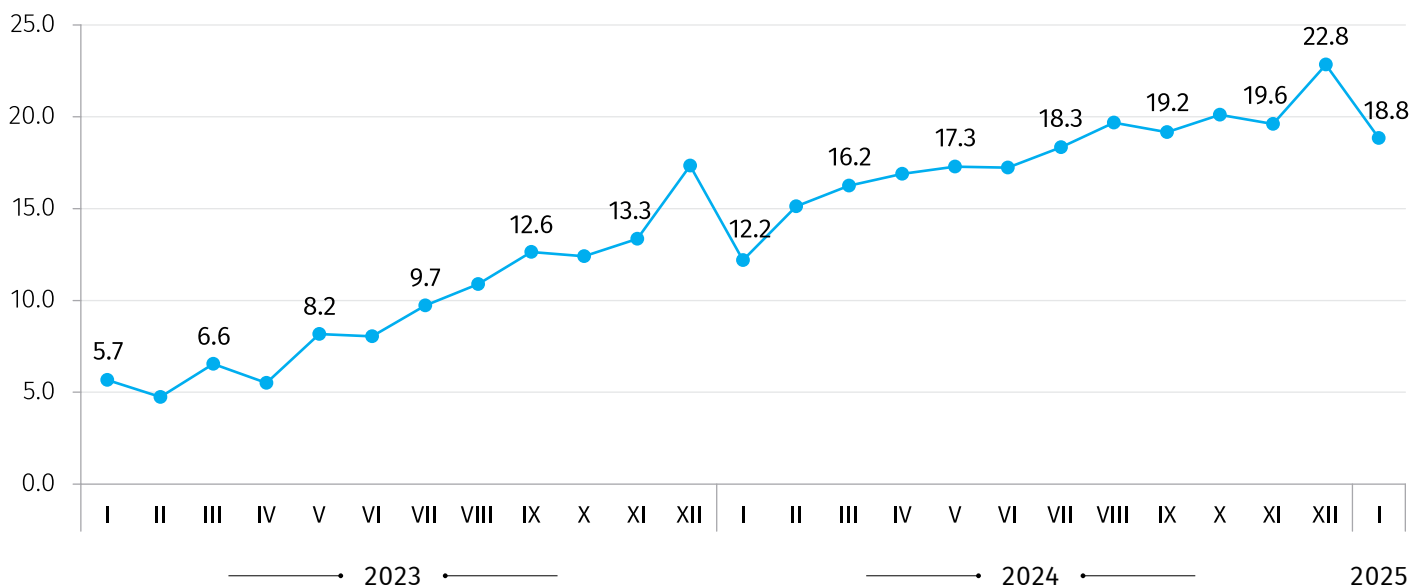
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CONSTRUCTION COST INDEX CHANGE, %
(COMPARED TO THE SAME MONTH OF THE PREVIOUS YEAR)



CONSTRUCTION COST INDEX CHANGE, %
(COMPARED TO FEBRUARY 2022)



CONTACT PERSONS:

Giorgi Tetrauli, Tel: (+995 32) 236 72 10 (400). E-mail: gtetrauli@geostat.ge

Mariam Kavelashvili, Tel: (+995 32) 236 72 10 (020). E-mail: mkavelashvili@geostat.ge