



NATIONAL STATISTICS OFFICE OF GEORGIA

GROSS DOMESTIC PRODUCT OF GEORGIA

**IV QUARTER, 2024
(PRELIMINARY)**



21.03.2025
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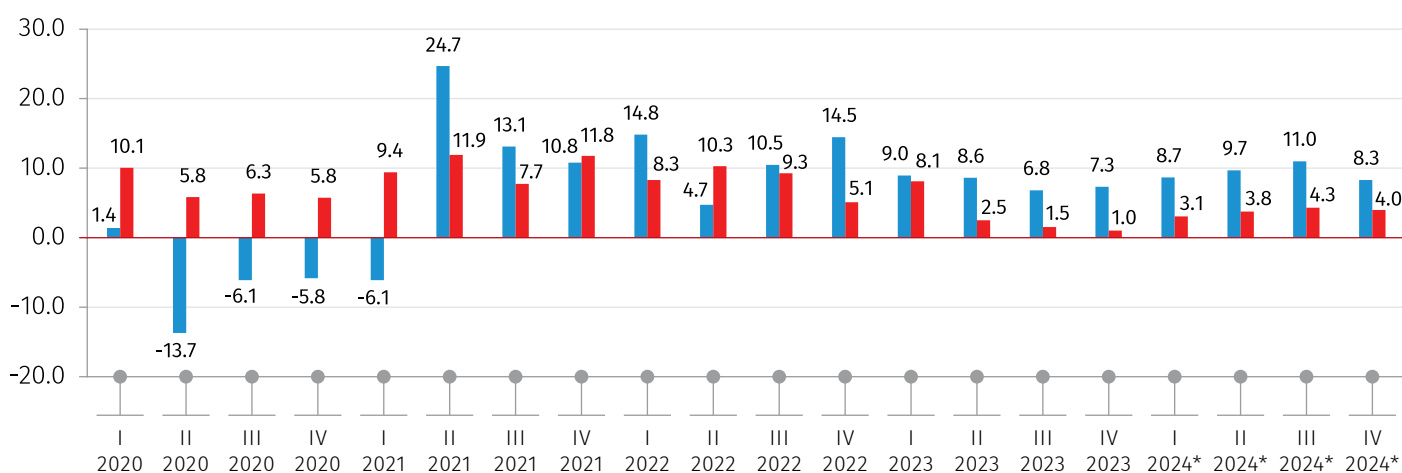
In Q4 2024 the nominal Gross Domestic Product (GDP) amounted to GEL 25 309.6 million. The real GDP increased by 8.3 percent YoY, while the GDP deflator percentage change equaled to 4.0 percent.

TABLE №1

	Q4 2023	Q4 2024*
GDP at current prices (mil. GEL)	22 476.5	25 309.6
GDP per capita (GEL)	6 049.4	6 850.4
GDP at current prices (mil. US Dollars)	8 342.4	9 176.1
GDP per capita (US Dollars)	2 245.3	2 483.6
Real GDP growth rate (%)	7.3	8.3
GDP deflator percentage change (%)	1.0	4.0

*Preliminary data.

REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF THE PREVIOUS YEAR (PERCENT)



*Preliminary data.

■ REAL GDP GROWTH ■ GDP DEFLATOR

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TABLE №2

GROSS DOMESTIC PRODUCT (AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	Q4 2023	Q4 2024*
Agriculture, forestry and fishing	1 074.3	1 149.7
Mining and quarrying	160.4	206.3
Manufacturing	1 882.5	1 987.7
Electricity, gas, steam and air conditioning supply	469.3	475.9
Water supply; sewerage, waste management and remediation activities	131.1	149.5
Construction	1 760.6	2 079.7
Wholesale and retail trade; repair of motor vehicles and motorcycles	3 359.4	3 423.1
Transportation and storage	1 221.9	1 321.5
Accommodation and food service activities	724.9	860.5
Information and communication	1 171.1	1 483.4
Financial and insurance activities	905.5	1 067.0
Real estate activities	2 014.5	2 119.9
Professional, scientific and technical activities	461.8	557.3
Administrative and support service activities	202.5	252.7
Public administration and defence; compulsory social security	1 285.2	1 579.6
Education	977.0	1 369.0
Human health and social work activities	690.7	881.6
Arts, entertainment and recreation	773.2	910.1
Other service activities	207.6	231.2
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	19.6	19.9
GDP AT BASIC PRICES	19 493.1	22 125.5
Taxes on products	3 070.8	3 281.1
Subsidies on products	87.4	97.0
GDP AT MARKET PRICES	22 476.5	25 309.6

*Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR (PERCENT)

ECONOMIC ACTIVITIES	Q4 2023	Q4 2024*
Agriculture, forestry and fishing	-4.8	9.4
Mining and quarrying	-9.1	22.5
Manufacturing	-1.3	1.1
Electricity, gas, steam and air conditioning supply	-4.3	0.8
Water supply; sewerage, waste management and remediation activities	17.3	10.7
Construction	2.9	7.4
Wholesale and retail trade; repair of motor vehicles and motorcycles	13.2	-0.2
Transportation and storage	16.7	3.0
Accommodation and food service activities	-0.6	1.8
Information and communication	17.1	29.7
Financial and insurance activities	9.7	8.2
Real estate activities	13.2	-2.3
Professional, scientific and technical activities	33.2	15.0
Administrative and support service activities	10.4	19.3
Public administration and defence; compulsory social security	18.7	19.9
Education	27.8	36.2
Human health and social work activities	0.5	23.6
Arts, entertainment and recreation	3.8	14.9
Other service activities	8.5	6.0
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	-16.2	-4.5
GDP at basic prices	8.9	8.6
Taxes on products	-1.0	6.4
Subsidies on products	10.2	9.8
GDP at market prices	7.3	8.3
GDP deflator percentage change	1.0	4.0

*Preliminary data.

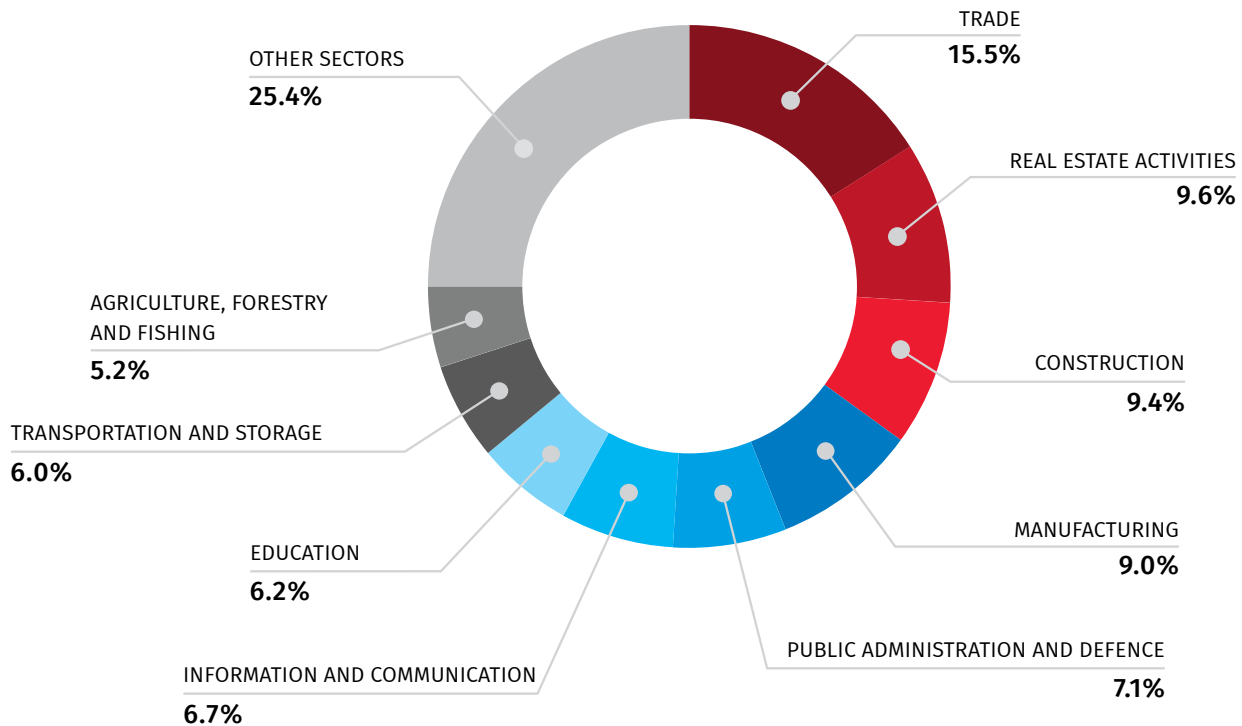
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Significant contributions to the real GDP growth in Q4 2024 is related to increase of value-added of the following activities: Information and communication (29.7 percent), Education (36.2 percent), Public administration and defence; compulsory social security (19.9 percent), Human health and social work activities (23.6 percent), Construction (7.4 percent), Agriculture, forestry and fishing (9.4 percent).

A decrease in the real value-added occurred in Real estate activities (-2.3 percent), Wholesale and retail trade; repair of motor vehicles and motorcycles (-0.2 percent).

GDP STRUCTURE IN Q4 2024*



*Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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The largest share in GDP by activity is held by Trade (15.5 percent) and Real estate activities (9.6 percent), followed by Construction (9.4 percent), Manufacturing (9.0 percent), Public administration (7.1 percent), Information and communication (6.7 percent), Education (6.2 percent), Transportation and storage (6.0 percent), Agriculture, forestry and fishing (5.2 percent).

Note: Revised data will be published by November 14, 2025

INFORMATION NOTE

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2024 quarters data will be conducted in November 2025, after receiving the data of annual surveys for 2024 year.

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