

# GROSS DOMESTIC PRODUCT OF GEORGIA I QUARTER, 2025 (PRELIMINARY)





#### 19.06.2025

## GROSS DOMESTIC PRODUCT OF GEORGIA

I QUARTER, 2025

(PRELIMINARY)

In Q1 2025 the nominal Gross Domestic Product (GDP) amounted to GEL 21 798.2 million. The real GDP increased by 9.8 percent YoY, while the GDP deflator percentage change equaled to 3.4 percent.

		(IABLE №1
	I Q 2024*	I Q 2025*
GDP at current prices (mil. GEL)	19 196.6	21 798.2
GDP per capita (GEL)	5 195.8	5 884.2
GDP at current prices (mil. US Dollars)	7 186.3	7 747.2
GDP per capita (US Dollars)	1 945.1	2 091.3
Real GDP growth rate (%)	8.7	9.8
GDP deflator percentage change (%)	3.1	3.4

\*Preliminary data.

# REAL GDP GROWTH AND DEFLATOR PERCENTAGE CHANGE COMPARED TO THE SAME QUARTER OF THE PREVIOUS YEAR

(PERCENT)



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TABLE Nº2

#### **GROSS DOMESTIC PRODUCT**

(AT CURRENT PRICES, MIL. GEL)

ECONOMIC ACTIVITIES	I Q 2024*	I Q 2025*
Agriculture, forestry and fishing	820.2	866.5
Mining and quarrying	134.3	186.3
Manufacturing	1 533.8	1 585.4
Electricity, gas, steam and air conditioning supply	547.5	526.4
Water supply; sewerage, waste management and remediation activities	139.3	144.1
Construction	1 189.5	1 325.1
Wholesale and retail trade; repair of motor vehicles and motorcycles	2 343.3	2 512.7
Transportation and storage	941.8	1 040.2
Accommodation and food service activities	565.4	658.7
Information and communication	1 086.0	1 810.7
Financial and insurance activities	1 010.3	1 093.1
Real estate activities	1 848.2	2 017.4
Professional, scientific and technical activities	400.5	462.8
Administrative and support service activities	159.8	214.5
Public administration and defence; compulsory social security	1 316.2	1 439.0
Education	1 043.9	1 375.7
Human health and social work activities	688.1	863.5
Arts, entertainment and recreation	729.6	829.2
Other service activities	139.3	139.8
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	26.3	26.7
GDP AT BASIC PRICES	16 663.4	19 117.9
Taxes on products	2 595.7	2 745.8
Subsidies on products	62.5	65.6
GDP AT MARKET PRICES	19 196.6	21 798.2

\* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.

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TABLE №3

## **REAL GDP GROWTH RATES COMPARED TO THE SAME PERIOD OF THE PREVIOUS YEAR** (PERCENT)

ECONOMIC ACTIVITIES	I Q 2024*	I Q 2025*
Agriculture, forestry and fishing	-1.0	-4.6
Mining and quarrying	-6.4	12.9
Manufacturing	-0.7	0.8
Electricity, gas, steam and air conditioning supply	-11.8	-5.1
Water supply; sewerage, waste management and remediation activities	14.4	7.3
Construction	8.2	4.5
Wholesale and retail trade; repair of motor vehicles and motorcycles	5.9	6.1
Transportation and storage	8.4	9.5
Accommodation and food service activities	3.8	3.2
Information and communication	16.7	28.6
Financial and insurance activities	15.0	8.7
Real estate activities	17.5	12.9
Professional, scientific and technical activities	17.3	11.0
Administrative and support service activities	2.7	29.7
Public administration and defence; compulsory social security	18.2	11.0
Education	22.5	27.7
Human health and social work activities	-2.4	17.9
Arts, entertainment and recreation	14.2	10.6
Other service activities	-12.8	-5.2
Activities of households as employers; undifferentiated goods and services producing activities of household for own use	7.5	-3.3
GDP at basic prices	8.8	9.8
Taxes on products	8.1	9.3
Subsidies on products	4.7	2.2
GDP at market prices	8.7	9.8
GDP deflator percentage change	3.1	3.4

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\*Preliminary data.



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Significant contributions to the real GDP growth in Q1 2025 are related to increase of valueadded of the following activities: Information and communication (28.6 percent), Education (27.7 percent), Real estate activities (12.9 percent), Wholesale and retail trade; repair of motor vehicles and motorcycles (6.1 percent), Public administration and defence; compulsory social security (11.0 percent), Human health and social work activities (17.9 percent), transportation and storage (9.5 percent), Financial and insurance activities (8.7 percent).

A decrease in the real value-added occurred in Agriculture, forestry and fishing (-4.6 percent), Electricity, gas, steam and air conditioning supply (-5.1 percent).



#### **GDP STRUCTURE IN Q1 2025\***

\* Preliminary data.

Note: Individual figures may not sum up to the total due to rounding.



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The largest share in GDP by activity is held by Trade (13.1 percent) and Real estate activities (10.6 percent), followed by Information and communication (9.5 percent), Manufacturing (8.3 percent), Public administration (7.5 percent), Education (7.2 percent), Construction (6.9 percent), Financial and insurance activities (5.7 percent), Transportation and storage (5.4 percent).

**Note:** Revised data will be published by November 14, 2025

#### **INFORMATION NOTE**

Calculation of the quarterly Gross Domestic Product is based on a monthly and quarterly data. The data of annual surveys usually differ from the quarterly data. Therefore, arises necessity of adjusting the quarterly GDP taking into account annual survey results.

After receiving the annual survey results for the previous year, four quarters of the previous year are adjusted along with the first and the second quarters of the current year. Final revision of 2024 quarters data will be conducted in November 2025, after receiving the data of annual surveys for 2024 year.

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