

INFLATION CALCULATION METHODOLOGY NOTE

The National Statistics Office of Georgia has been producing the Consumer Price Index (CPI) since 1992. The CPI measures an overall change in the level of consumer prices within the country.

Consumer prices are registered from the 10th to the 20th day of each month in six cities (Tbilisi, Kutaisi, Batumi, Gori, Telavi and Zugdidi) at more than 1800 retail outlets.

The CPI includes 12 commodity groups, in line with the international classification (COICOP). Aggregate indices are calculated for each commodity group from individual indices for each city as well as for the whole country. The official release date of the CPI is the 3rd day of each month. The data is disseminated through the Geostat website. Indices with 4 different base periods are published: compared to the previous month, compared to the corresponding month of the previous year, 12 month average over the previous 12 month average and compared to the long term base period. Besides, core inflation rate is published.

Consumer basket represents the basis for CPI calculation. It contains goods and services most frequently consumed by an average consumer. The consumer basket is identical for the six cities. The consumer basket for 2021 is based on the consumption structure derived from the national accounts data and integrated household survey results, reflecting the latest expenditure pattern. Using the national accounts information as a main source of the consumer basket weights is one of the main recommendations given to the EU member countries by the Eurostat in the field of price statistics.

At present the consumer basket contains 305 goods and services. Weights are assigned to each of them based on the respective shares in the overall consumption. Starting from 2012 the consumer basket is updated on an annual basis.

Please find the detailed CPI calculation methodology on the following link:

CONSUMER BASKET 2021

№	COICOP CODE	NAME OF GOODS / SERVICES
	01	Food and Non-alcoholic beverages (32.2 %)
	011	Food (28.9 %)
1		Rice
2		Buckwheat
3		Manna-croup
4		Wheat bread
5		Macaroni products
6		Vermicelli
7		Cookies
8		Waffle
9		Rusk
10		Khachapuri at a bakery
11		Wheat flour
12		Corn flour
13		Beef
14		Mincemeat
15		Pork
16		Chicken meat
17		Frozen chicken meat
18		Chicken legs
19		Smoked meat
20		Meat dumplings (semi-prepared food)
21		Canned stew meat
22		Smoked sausage
23		Boiled sausage
24		Sausage (frankfurter)
25		Fresh fish
26		Frozen fish

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№	COICOP CODE	NAME OF GOODS / SERVICES
27		Smoked fish
28		Canned fish
29		Manufactured milk
30		Condensed milk and milk containing product
31		Matsoni (fermented milk)
32		Yogurt
33		Cheese Imeruli
34		Cheese Sulguni
35		Cottage cheese
36		Sour cream
37		Egg
38		Butter and spread
39		Margarine
40		Mayonnaise
41		Sunflower oil
42		Walnuts
43		Tangerine
44		Orange
45		Lemon
46		Kiwi
47		Banana
48		Apple
49		Pear
50		Grapes
51		Plum
52		Peach
53		Raisin
54		Greens (herb)
55		Green beans

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№	COICOP CODE	NAME OF GOODS / SERVICES
56		Cabbage
57		Cucumber
58		Tomato
59		Eggplant
60		Pepper
61		Carrot
62		Beet
63		Onion
64		Garlic
65		Watermelon
66		Canned vegetables
67		Tomato paste
68		Pickled cucumber
69		Potatoes
70		Dry beans
71		Spices
72		Sugar
73		Honey
74		Chocolate bar
75		Caramel
76		Chewing gum
77		Ice-cream
78		Baby food
79		Ketchup
80		Mustard
81		Salt
82		Yeast
	012	Non-alcoholic beverages (3.3 %)
83		Ground coffee

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№	COICOP CODE	NAME OF GOODS / SERVICES
84		Instant coffee
85		Tea leaves
86		Tea bags
87		Cocoa
88		Mineral water (sparkling)
89		Mineral water (still)
90		Lemonade
91		Drinks of Coca-cola type
92		Fruit juice
	02	Alcoholic beverages, Tobacco (6.4 %)
	021	Alcoholic beverages (3.3 %)
93		Vodka
94		Brandy
95		Non-bottled wine
96		Bottled wine
97		Beer
	022	Tobacco (3.1 %)
98		Imported filtered cigarette
	03	Clothing and footwear (3.8 %)
	031	Clothing (2.3 %)
99		Man's warm jacket
100		Man's suit
101		Man's trousers
102		Man's shirt
103		Man's sweater
104		Man's t-shirt
105		Man's boxers

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP CODE	NAME OF GOODS / SERVICES
106		Man's socks
107		Woman's winter coat
108		Woman's demi-season jacket
109		Woman's trousers
110		Woman's summer dress
111		Woman's sweater
112		Woman's panties
113		Brassiere
114		Woman's stockings
115		Woman's skirt
116		Child's tights
117		Child's sweater
118		Child's summer dress
119		Child's shirt
120		Child's trousers
121		Child's jacket
122		Child's socks
123		Child's panties
124		Woman's headwear
125		Man's headwear
126		Belt
127		Man's custom tailoring
	032	Footwear (1.5 %)
128		Man's summer shoes
129		Man's winter shoes
130		Man's slippers
131		Woman's summer shoes
132		Woman's winter shoes
133		Woman's demi-season shoes

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP CODE	NAME OF GOODS / SERVICES
134		Woman's slippers
135		Boy's ankle boots
136		Girl's boots
137		Boy's shoes
138		Girl's summer shoes
139		Child's slippers
140		Shoe repair (for men)
141		Shoe repair (for women)
	04	Housing, water, gas, electricity, and other fuels (9.0 %)
	041	Actual rentals for housing (2.3 %)
142		Apartment rent
	043	Maintenance and repair of the dwelling (1.0 %)
143		Cement
144		Decorative materials
145		Wallpaper
146		Emulsion paint
147		Putty
148		Chipboard
149		Plumber's service
150		Electrician's service
151		House painter's service
	044	Water supply and miscellaneous services relating to the dwelling (1.0 %)
152		Water fee
153		Garbage collection fee
	045	Electricity, gas and other fuels (4.8 %)
154		Electricity fee
155		Natural gas fee
156		Liquid gas
157		Firewood

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP CODE	NAME OF GOODS / SERVICES
	05	Furnishings, housing appliances and equipment, routine house maintenance (5.3 %)
	051	Furniture and furnishings, carpets and other floor coverings (0.5 %)
158		Bedroom suite
159		Kitchen suite
160		Table
161		Chair
162		Sofa
	052	Household textiles (0.1 %)
163		Blanket
164		Bed linen
165		Towel
166		Curtain
	053	Household appliances (1.5 %)
167		Refrigerator
168		Washing machine
169		Gas stove
170		Gas heater
171		Air conditioner
172		Vacuum cleaner
173		Electric coffeepot
174		Electric teapot
175		Iron
176		Mixer
	054	Glassware, tableware and household utensils (0.7 %)
177		Glass
178		Plate
179		Coffee cup with saucer

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№	COICOP CODE	NAME OF GOODS / SERVICES
180		Fork, knife
181		Frying pan
182		Pot
	055	Tools and equipment for house and garden (0.04 %)
183		Hammer
184		Pliers
	056	Goods and services for routine household maintenance (2.5 %)
185		Laundry soap
186		Powdered detergents
187		Detergents for dishes
188		Paper napkins
189		Dusters
190		Nails
191		Matches
192		Light bulb
193		Dry battery
194		Dry nurse service
	06	Healthcare (7.8 %)
	061	Medical products, appliances and equipment (3.6 %)
195		Cardiovascular dilative medicaments
196		Analgetics
197		Antibiotics
198		Vitamins
199		Digestive system medicaments
200		Anti-inflammatory medicaments
201		Thermometer
202		Blood pressure meter
203		Eyeglass lens

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№	COICOP CODE	NAME OF GOODS / SERVICES
204		Cotton
205		Syringe
	062	Out-patient services (2.3 %)
206		Therapist's consultation
207		Dentist's services (tooth filling)
208		Dentist's services (tooth extraction)
209		Blood test
210		Echo scanning
	063	Hospital services (1.9 %)
211		Hospital Services
212		Surgeon's services
213		Child delivery services
	07	Transport (13.0 %)
	071	Purchase of vehicles (0.9 %)
214		New motor car
215		Used motor car
	072	Operation of personal transport equipment (8.8 %)
216		Motor car tire
217		Motor car accumulator
218		Car spare parts
219		Gasoline
220		Diesel fuel
221		Gas fuel
222		Car repair
223		Motor car oil and filter replacement
224		Car-wash fee
	073	Transport services (3.3 %)
225		Suburban train tariff
226		Long distance train tariff

NATIONAL STATISTICS OFFICE OF GEORGIA

№	COICOP CODE	NAME OF GOODS / SERVICES
227		Subway tariff
228		Intracity bus and microbus transportation fee
229		Intracity taxi tariff
230		Suburban bus tariff
231		Intercity motor transport tariff
232		Air flight fee
	08	Communication (3.6 %)
	082	Telephone and telefax equipment (0.7 %)
233		Mobile phone
234		Mobile phone repair
	083	Telephone and telefax services (2.9 %)
235		Intercity telephone call tariff
236		Monthly telephone fee
237		Mobile phone tariff
238		Internet tariff
	09	Recreation and culture (3.7 %)
	091	Audio-visual, photographic and information processing equipment (0.5 %)
239		TV set
240		Camera
241		Computer
242		USB flash stick
	092	Other major durables for recreation and culture (0.02%)
243		Guitar
	093	Other recreational items and equipment, gardens and pets (0.4 %)
244		Toy
245		Ball
246		Sports suit
247		Child's sports suit

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№	COICOP CODE	NAME OF GOODS / SERVICES
248		Sports shoes
249		Child's sports shoes
250		Flower
251		Pet food
	094	Recreational and cultural services (0.8 %)
252		Swimming pool fee
253		Merry-go-round
254		Study circle fee
255		Sport circle fee
256		Entertainment center services
257		Movie visit fee
258		Theater visit fee
259		Museum ticket
260		Cable TV fee
261		Photo printing
	095	Newspapers, books and stationery (0.9 %)
262		Book
263		School book
264		Newspaper
265		Magazine
266		Notebook
267		Pen
268		Pencil
	096	Tourist trip (1.0 %)
269		Tourist trip abroad
	10	Education (4.6 %)
	101	Pre-primary and primary education (0.2 %)
270		Kindergarten fee
	102	Secondary education (2.4 %)
271		College tuition fee
272		Tutor's fee

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№	COICOP Code	NAME OF GOODS / SERVICES
	103	Post-secondary non-tertiary education (1.8 %)
273		Higher education fee
	105	Education not definable by level (0.1 %)
274		Foreign language study fee
	11	Hotels, cafes and restaurants (5.4 %)
	111	Catering services (4.9 %)
275		Restaurant lunch fee
276		Coffee in café
277		Khachapuri in café
278		Bar beer
279		Khinkali in Restaurant
	112	Accommodation services (0.5 %)
280		Hotel service
	12	Miscellaneous goods and services (5.3 %)
	121	Personal care (2.3 %)
281		Man's haircut
282		Woman's hair-styling
283		Cosmetic services
284		Razor
285		Toothbrush
286		Toilet soap
287		Shaving cream
288		Toothpaste
289		Shampoo
290		Nail polish
291		Lipstick
292		Hair dye
293		Face cream
294		Deodorant

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№	COICOP CODE	NAME OF GOODS / SERVICES
295		Woman's sanitary pads
296		Toilet paper
297		Disposable napkin
298		Child's diapers
	123	Personal effects n.e.c. (0.6 %)
299		Wedding ring (958 gold)
300		Bag
301		Coffin
	125	Insurance (0.5 %)
302		Health insurance premium
	126	Financial services n.e.c. (1.5 %)
303 33		Banking services
	127	Other services n.e.c. (0.3 %)
304		Notarial fee
305		Photocopying